

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 165 Number 4607

New York, N. Y., Monday, June 30, 1947

Price 75 Cents a Copy

General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aetna Insurance Co.—Registers with SEC—

The company on June 23 filed with the SEC a registration statement covering 250,000 shares of capital stock. Stockholders of record June 18 will be entitled to subscribe for the additional 250,000 shares at the rate of one new share for each three shares held. The subscription price and date of expiration of rights will be filed later by amendment to the registration statement. The company's offering to stockholders will be underwritten by an investment banking group headed by Dillon, Read & Co. Inc. and W. C. Langley & Co.

The net proceeds of the sale will be added initially to the company's general funds, \$10 per share or \$2,500,000 to be allocated to the capital account and the balance to surplus. After completion of the proposed financing the company's outstanding capitalization will consist of 1,000,000 shares of capital stock (\$10 par). Dividends on the capital stock from time to time outstanding have been paid continuously since 1873, including payments at the rate of \$1.80 per share annually since January, 1940.—V. 165, p. 2405.

Alabama Power Co.—Earnings—

| Period End. May 31— | 1947—Month | 1946 | 1947—12 Mos. | 1946 |
|---|-------------|-------------|--------------|--------------|
| Gross revenue | \$3,132,896 | \$2,700,256 | \$36,106,631 | \$32,115,621 |
| Operating expenses | 1,239,290 | 846,683 | 14,033,131 | 12,110,673 |
| Prov. for depreciation | 305,195 | 288,675 | 3,547,945 | 3,497,678 |
| Amortiz. of plant acquisition adjustments | 48,766 | 48,766 | 585,193 | 487,661 |
| General taxes | | | 3,229,909 | 2,983,248 |
| Fed. inc. excess profits tax | 662,076 | 638,807 | | |
| | | | 4,382,232 | 4,034,654 |
| Gross income | \$877,569 | \$877,325 | \$10,328,221 | \$8,998,907 |
| Int. on long-term debt | 243,303 | 244,417 | 2,928,086 | 2,858,697 |
| Amortiz. of debt discr. premium and expense | 5,004 | 5,004 | 60,052 | 84,523 |
| Other deductions | Dr4,194 | Dr3,588 | 48,908 | 36,558 |
| Net income | \$633,450 | \$631,492 | \$7,291,175 | \$6,019,128 |
| DIVS. on pfd. stock | 105,000 | 105,000 | 1,260,016 | 2,232,635 |
| Balance | \$528,450 | \$526,492 | \$6,031,159 | \$3,786,494 |
| Appropriation to special property reserve | | | | 533,334 |
| Balance | \$6,031,159 | \$3,253,160 | | |

Aldred Investment Trust (Boston)—Liquidation Ordered—

Judge George C. Sweeney in Federal District Court at Boston, Mass., on June 19 orders the receivers of this Trust to proceed immediately with liquidation of the trust, including redemption of \$5,900,000 outstanding 4½% debentures.

The receivers on July 1 will pay holders of the 4½% debentures a total of \$1,003.75 per \$1,000 debenture, in connection with the liquidation of the trust. The appropriate number of attached common shares to which debenture holders are entitled will be distributed on or after July 1.—V. 165, p. 1445.

(Doug) Allan Productions, Inc.—Stock Offered—Dickerson & Co., New York on June 24 offered 100,000 shares of common stock at par (\$1). These securities are offered as a speculation.

Transfer Agent, Corporation Trust Co. Registrar, Underwriters Trust Co.

HISTORY AND BUSINESS—Company was incorporated in New York Dec. 3, 1945. Company was organized by Doug Allan to continue on a larger scale and scope the work commenced and continually carried on by Doug Allan as an individual since 1931, when he first began to appear on radio broadcast. Since that time he has pioneered in television broadcasting.

The basis of the company's business is the acquisition of motion pictures made by famous world travelers, explorers, and personages, for use in television broadcast and otherwise. The personage, the use of whose film is acquired, is featured in the film show which is built around the pictures he or she has taken in various parts of the world. Through Doug Allan, the company has acquired by contract the rights to motion picture films, together with the personal appearance of the celebrity who made them, in a total amount of 431,170 feet (35 mm) of which approximately 75,000 feet is in color. Negotiations are continuing constantly for the acquisition of additional film and use rights.

PURPOSE—Net proceeds have been allocated as follows: For purchase of equipment to sound-track, edit, and package film, \$12,300; for sales and distribution expense, \$15,000; for advertising, \$5,000; for acquiring additional film and use rights, \$15,000; for general operating expense, rent, salaries (other than officers and directors), etc., \$18,000; not specifically allocated, \$14,700.

CAPITALIZATION GIVING EFFECT TO PRESENT OFFERING

| | | |
|---|--------------|--------------|
| Common stock (\$1 par) | 300,000 shs. | 225,000 shs. |
| The originally authorized capital of the company consisted of 250 shares of common stock (no par), all of which was issued to Doug Allan. On May 14, 1947, the certificate of incorporation was amended to authorize a total issuance of 300,000 shares (par \$1). Of these shares, 125,000 were issued to Doug Allan, pursuant to the reclassification provided for in the amendment.—V. 165, p. 3283. | | |

SPECIALIST IN
FLORIDA & NEW JERSEY
Municipal Bonds

MUNICIPAL DEPARTMENT

CALLEN & COMPANY

Established 1922

38 BROAD STREET
Telephone: HAnover 2-2600

NEW YORK 4, N. Y.
Bell Telepype: NY 1-573

Allied Stores Corp. (& Subs.)—Earnings—

| Period End. April 30— | 1947—3 Mos. | 1946 | 1947—12 Mos. | 1946 |
|---|-------------|------------|--------------|-------------|
| Total net sales | 86,726,583 | 75,814,826 | 372,624,127 | 296,389,454 |
| Profit before Federal income taxes | 3,817,404 | 8,660,830 | 26,060,326 | 28,880,222 |
| Prov. for estimated Federal taxes on income | *750,000 | 3,300,000 | *9,975,000 | 17,300,000 |
| Consol. net profit | 3,067,404 | 5,360,830 | 16,085,326 | 11,580,222 |
| Common shrs. outstdg. | 2,062,722 | 1,804,632 | 2,062,722 | 1,804,632 |
| Earns. per com. share | \$1.39 | \$2.86 | \$7.41 | \$5.86 |

*The provision for estimated Federal taxes on income is after deducting \$1,150,000 refundable to a certain subsidiary under carry-back provisions of the Internal Revenue Code.—V. 164, p. 3281.

Alton RR.—Earnings—

| May— | 1947 | 1946 | 1945 | 1944 |
|-----------------------------|-------------|-------------|-------------|-------------|
| Gross from railway | \$2,840,665 | \$2,091,843 | \$3,337,011 | \$3,128,976 |
| Net from railway | 869,770 | 78,287 | 1,042,988 | 1,173,149 |
| Net ry. oper. income | 458,961 | *274,404 | 426,772 | 450,410 |
| From January 1— | | | | |
| Gross from railway | 12,869,701 | 12,070,722 | 16,061,703 | 15,153,840 |
| Net from railway | 3,011,234 | 569,053 | 5,429,274 | 4,984,252 |
| Net ry. oper. income | 1,072,757 | *1,042,727 | 2,292,644 | 1,984,846 |
| *Deficits.—V. 165, p. 3161. | | | | |

American Airlines, Inc.—Inaugurates New Service—

The first non-stop service in history between New York and Cincinnati will be flown by American Airlines beginning July 2, with new Five Star DC-6 Flagships.—V. 165, p. 3273.

American Car & Foundry Co.—New Director—

Howard C. Wick has been elected a director, succeeding F. A. Stevenson, resigned. Mr. Wick has been associated with the company for many years and has been Secretary since 1916.

New Contract—

The company announces the receipt of an order from the Western Fruit Express Co. for 400 40-ton refrigerator cars.—V. 165, p. 3273.

American Chicle Co.—Split-Up Approved—

The stockholders at a special meeting held on June 24 approved the retirement of 4,675 shares of common stock (owned by company) and voted to reduce the capital in connection therewith.

The stockholders also approved a proposal to increase the authorized 432,825 shares of common stock without par value (having a stated value of \$10 per share) into 1,298,475 shares of common stock without par value (having a stated value of \$3.33 per share).

The effective date of the split-up will be determined by the directors on July 8.—V. 165, p. 2793.

American Cyanamid Co. — Preferred Stock Sold—Of the 391,076 shares of cumulative preferred stock Series A, 3½% offered to holders of common stock of the company, 373,773 shares were subscribed for upon the exercise of subscription warrants issued to such holders of common stock, including 4,468 shares subscribed for through the exercise of subscription warrants purchased by underwriters. The 17,303 shares which were not subscribed for through the exercise of subscription warrants and the 4,468 shares which were subscribed for by the underwriters through the exercise of subscription warrants purchased by them, have been sold by the several underwriters.

The Guaranty Trust Co. of New York has been appointed co-registrar for the cumulative preferred stock, series A, 3½%, convertible prior to July 1, 1957.—V. 165, p. 3274.

American & Foreign Power Co., Inc.—Group Files Petition to Expedite Refinancing—

The Norman Johnson Group, who have actively represented the public holders of second preferred stock of this company, on June 23 filed with the SEC a petition requesting the Commission to set down for immediate and separate hearing the proposed refinancing of the \$50,000,000 outstanding gold debenture 5's of Foreign Power through the issuance and sale of \$35,000,000 3½% sinking fund prior debentures, supplemented by treasury cash.

This refinancing, it will be recalled, was first proposed in the plan filed Oct. 1, 1946 by the Norman Johnson Group for the reorganization of Foreign Power. It has recently been adopted by the company and incorporated in its amended plan of reorganization dated May 21, 1947. One obvious advantage of the refinancing will be an annual saving of \$1,275,000 in interest charges.

In their petition the Norman Johnson Group indicate they are definitely opposed to the amended plan, as wholly inequitable and unfair to the public security holders and as presenting no solution whatever of the complex issues involved in the Foreign Power reorganization.

Although these proceedings have been pending since 1944, and the reconvened hearings have been closed since July, 1946, the petitioners point out that the Commission staff has failed to submit proposed findings. Further, they urge that in view of the complexity of the matter and the opposition of the public security holders, it will be a matter of years before any plan of reorganization of Foreign Power will be consummated. Consequently, the Norman Johnson Group asks the Commission, in order to assure prompt approval, to separate the refinancing of the outstanding debentures completely from the hearings on the amended plan.

Petition to SEC Seeks Immediate Suspension of All Interest and Dividend Payments to Electric Bond and Share.

The Norman Johnson Group, who are actively representing the public holders of second preferred stock, June 25 filed with the SEC a petition requesting the Commission to suspend immediately all payments of interest and dividends to Bond and Share on securities of Foreign Power held by it, and to impound such payments until the final determination of the reorganization of Foreign Power.

The payments in question total over \$2,500,000 annually and represent interest on \$30,000,000-3% serial notes of Foreign Power, and on \$19,500,000-6% Cuban Electric Debentures and dividends on 13,800 shares of \$7 preferred and 65,809.10 shares of \$6 preferred. The income Bond and Share receives from Foreign Power, the petition points out, in 1945 comprised about 57% of Bond and Share's total income from interest and dividends.—V. 165, p. 3045.

American Furniture Co., Inc.—50% Stock Dividend—

The directors have declared a 50% stock dividend on the common stock, payable July 1 to holders of record June 30.

The usual quarterly cash dividend of 5 cents per share and the regular extra cash dividend of 5 cents per share were also declared on the common stock, both payable Aug. 15 to holders of record Aug. 8. Distributions of like amounts have been made each quarter since and including Aug. 15, 1946. A 100% stock dividend was paid on June 1, last year, prior to which the company in 1946 paid the following cash dividends: Feb. 15, 3 cents; and May 15, 5 cents.—V. 165, p. 1582.

American Light & Traction Co. (& Subs.)—Earnings—

| 12 Months Ended March 31— | 1947 | 1946 |
|--|--------------|--------------|
| Subsidiary Operating Cos.— | | |
| Operating revenues | \$54,330,106 | \$47,953,130 |
| Gas and electricity purchased for resale | 9,207,103 | 9,885,445 |
| Operation | 26,494,646</ | |

engaged in the production, transmission, distribution and sale of electricity and the development and distribution of water, its operations being conducted in the southern part of the State of Oregon and in the northern part of the State of California. While the company expects to continue to engage in the above businesses, eventually it may dispose of its water business. For the year ended Dec. 31, 1946, approximately 70% of the gross operating revenues of the company was derived from the retail sale of electricity, approximately 24% from the wholesaling of electricity, and approximately 6% from the sale of water. During the past five years the company has generated approximately 96% of its total electric energy requirements.

The territory served at retail by the company is located in Klamath, Jackson, Josephine, Lake and Douglas counties in Oregon, and in Siskiyou, Modoc, Del Norte, Trinity and Shasta counties in California. The company furnishes electric service at retail in 62 communities and adjacent rural areas located in this territory.

The aggregate population presently served at retail by the company is estimated by officers of the company to be approximately 160,000.

PROPOSED CONSTRUCTION CREDIT AND TERM LOAN—Company is negotiating with Chase National Bank, New York, for credit to be used to refund its presently outstanding unsecured notes and towards financing its construction expenditures to Dec. 31, 1949, including the construction of the Toketee Falls Hydro Project on substantially the following basis. The credit will give the company a call on that bank, and such others banks as may join with it, in amounts up to \$3,000,000 in the aggregate, but no call may be made later than Dec. 31, 1949. Amounts borrowed by the company under the credit will be evidenced by notes, dated as of the date of issue, maturing on Dec. 31, 1950, and bearing interest quarterly at a rate of the greater of 2 1/4% per annum or 1% above the rediscount rate of the Federal Reserve Bank in New York for discount of eligible commercial paper as reported to be in effect at the close of the business day immediately preceding the beginning of such quarter-annual period provided, however, that in no event shall the notes bear interest at a rate higher than 3 1/4% per annum. Company will have the option of extending the maturity of these notes up to \$1,500,000 principal amount to be paid in semi-annual installments commencing July 1, 1951, and ending Dec. 31, 1952, and of extending the maturity of unpaid balance of such notes to Dec. 31, 1952, upon the pledging with said banks of an equal principal amount of first mortgage bonds issued under the trust indenture dated Nov. 1, 1944, from the company to American Trust Co., trustee. The cost to the company of the credit will be at the rate of 1/4 of 1% per annum during the first year on the unborrowed portion of the credit, 3/4 of 1% per annum during the second year on the unborrowed portion of the credit and 1/2 of 1% per annum during the last half-year on the unborrowed portion of the credit. Company proposes, as soon as practicable after obtaining the requisite approval of governmental authorities to the credit arrangement, to use the first \$3,500,000 of the credit to pay off the \$1,925,000 serial notes and the \$1,000,000 of its short-term notes and to reimburse the company's treasury for additions and betterments heretofore made to the company's properties.

The purpose of obtaining the credit is to insure that the company will have sufficient cash, when and as needed, to carry out its construction program to Dec. 31, 1949. Company regards such credit as temporary financing to be replaced at advantageous times with long-term or permanent capital.

UNDERWRITERS—The names of the several underwriters, together with the number of shares agreed to be purchased by each underwriter, are as follows:

| | No. of Shs. | | No. of Shs. |
|-----------------------------|-------------|---|-------------|
| Blyth & Co., Inc. | 47,725 | Hill Richards & Co. | 5,250 |
| The First Boston Corp. | 47,725 | Mason Brothers | 5,250 |
| Kidder, Peabody & Co. | 47,725 | Mitchum, Tully & Co. | 5,250 |
| Dean Witter & Co. | 47,725 | Pacific Northwest Co. | 5,250 |
| Central Republic Co. (Inc.) | 21,000 | Whiting, Weeks & Stubbs | 5,250 |
| First California Co. | 21,000 | Wesley Hall & Co. | 4,200 |
| Shuman, Agnew & Co. | 13,650 | Raggio, Reed & Co. | 2,650 |
| Sutro & Co. | 13,650 | Blankenship, Gould & Baskely, Inc. | 2,650 |
| Elworthy & Co. | 10,500 | Brush, Slocumb & Co. | 2,650 |
| Graham, Parsons & Co. | 10,500 | Foster & Marshall | 2,650 |
| Schwabacher & Co. | 9,200 | Hemphill, Fenton & Campbell, Incorporated | 2,650 |
| Maynard H. Murch & Co. | 5,400 | Irving Lundborg & Co. | 2,650 |
| Davis, Skaggs & Co. | 7,100 | Paine-Rice & Co. | 2,650 |
| Walston, Hoffman & Goodwin | 6,600 | Wm. P. Harper & Son & Co. | 2,100 |
| Wulff, Hansen & Co. | 6,600 | Holt, Robbins & Co. | 2,100 |
| Pacific Co. of California | 6,600 | Lester & Co. | 2,100 |
| William R. Staats Co. | 6,300 | Revel Miller & Co. | 2,100 |
| Atkinson, Jones & Co. | 5,250 | Waldo Hemphill & Co. | 1,600 |
| Bateman, Eichler & Co. | 5,250 | | |
| Hayden, Miller & Co. | 5,250 | | |
| | | | |
| —V. 165, p. 3276. | | | |

California Water Service Co.—Earnings

| | 1947 | 1946 |
|--|-------------|-------------|
| 12 Months Ended May 31— | | |
| Operating revenue | \$4,480,700 | \$4,049,310 |
| Operating expenses | 3,103,130 | 2,603,215 |
| Provision for Federal taxes on income | 297,798 | 56,181 |
| Refund receivable on 1944 excess profits taxes | | Cr 104,649 |
| Operating income | \$1,079,772 | \$1,494,563 |
| Non-operating income | 11,660 | 25,152 |
| Balance before deductions | \$1,091,431 | \$1,519,715 |
| Deductions | 443,097 | 965,019 |
| Net income | \$648,334 | \$554,695 |
| Dividends on preferred stock | 152,903 | 178,386 |
| Balance | \$495,432 | \$376,310 |
| —V. 165, p. 3163. | | |

Camden Fire Insurance Association, Camden, N. J.—May Issue Rights

A meeting of stockholders is expected to be held sometime in August at which authority will be asked to issue 100,000 shares of capital stock. Stockholders will be given the right to buy the new shares on the basis of one new share for each four held. The offering price is to be determined later.—V. 165, p. 188.

Canadian Pacific Ry.—Earnings

| | 1947 | 1946 |
|--------------------|-------------|-------------|
| Week End, June 21— | \$6,079,000 | \$5,270,000 |
| Traffic Earnings | | |
| —V. 165, p. 3276. | | |

Capital Transportation Co.—Bank Loans

The SEC on June 8 approved the company's proposal to borrow from banks amounts aggregating \$700,000, which will be used for the purchase of 15 motor omnibuses and 29 trolley omnibuses. The loans are to be evidenced by notes dated not later than July 1, 1947, payable in 24 equal quarterly installments and bearing interest at the rate of 3 1/2% per annum. Such notes are to be secured by a chattel mortgage, which will be a lien upon 20 motor omnibuses now owned by the company, upon the 15 omnibuses acquired by the company during May, 1947, and, as supplemented by one or more supplemental indentures, upon the 29 trolley omnibuses to be delivered in July, 1947.—V. 165, p. 2923.

Carpenter Paper Co.—Stock for Employees

Officers and employees of the company are being offered the right to subscribe for an aggregate of 10,000 shares of common stock at \$45 per share. The duration of this offer is until the 10,000 shares have been sold or two years from May 26, 1947, whichever is the earlier. The board of directors has made no definite allocation of the number of shares to be offered, but its present intention is to sell not more than 3,500 shares to officers and the remainder to employees other than officers. The board of directors reserves the right to alter such allocations if sales to either group within a reasonable time do not meet the requirements.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., RECTOR 2-9570. Herbert D. Seibert, Editor and Publisher; William D. Riggs, Business Manager. Published twice a week (every Thursday) (general news and advertising issue) with a statistical issue on Monday. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone: State 0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1947 by William B. Dana Company. Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$35.00 per year; in Dominion of Canada, \$38.00 per year. Other Countries, \$42.00 per year.

NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

not consume the number of shares tentatively allocated thereto. There has been no firm commitment to take the 10,000 shares of common stock offered. The 10,000 shares are offered only to a group of officers and employees approved by the board of directors to afford them an opportunity to invest in securities of the company. The persons to whom the offer is to be made are to be selected by the president and approved by the board of directors.

During the period from July, 1946, to March 27, 1947, the company sold 4,210 shares of its common stock to officers and employees at \$33.25 per share, sold 550 shares of its common stock to an underwriter at \$53 per share, and issued 3,239 shares of common stock to holders of 4% convertible preferred stock in connection with conversion of such preferred stock into common stock on the basis of \$45 per share in accordance with the conversion provisions of such preferred stock.

The proceeds to be received by the company from the sale are to be added to the general cash accounts of the company and used during 1947 to help defray the costs of additional equipment to be purchased in 1947 by the company and its subsidiaries for their own use.

Capitalization of company as of Dec. 31, 1946:

| | Authorized | Outstanding |
|--------------------------------------|---------------|--------------|
| 4% conv. preferred stock (par \$100) | 17,392 shs. | 17,392 shs. |
| Preferred stock | 6,177 shs. | None |
| Common stock (par \$1) | 1315,000 shs. | 167,799 shs. |

Authorized and available for subsequent issue. Assuming issuance of all of the 10,000 shares of common stock now offered, reflecting issuance of 46 shares because of conversion of preferred stock during Jan. and March, 1947, and issuance of 350 shares to underwriter at \$53 per share for sale to public at \$55 per share pursuant to Regulation A, letter of notification filed with SEC on March 27, 1947.

\$1,807 shares of common stock reserved for conversion of the 4% convertible preferred stock, of which 17,392 shares are to be available for issuance to stockholders acquiring additional fractional shares to round out to full shares.—V. 165, p. 1861.

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charges and the district court should hold a trial to determine whether there have been violations of the act.

The two counts which the high court said should go to trial are based on government contentions that the companies and Morris Markin, President of Checker Cab Mig. Corp., conspired to restrain and monopolize interstate sales of cabs to principal cab companies in Chicago, New York, Pittsburgh and Minneapolis.

The Supreme Court ruled against a government complaint that Yellow Cab and its affiliates had conspired to control the principal taxicab operating companies in Chicago and to exclude others from engaging in the transportation of interstate travelers to and from Chicago railroad stations.—V. 165, p. 70.

City Stores Co.—Earnings

| | 1947 | 1946 |
|--|--------------|--------------|
| 3 Months Ended April 30— | | |
| Sales | \$35,202,113 | \$30,550,023 |
| Net before taxes, interest and minority interest | 2,717,876 | 3,049,252 |
| Minority int. and int. on long-term obligations | 257,992 | 262,010 |
| Income taxes | 1,187,700 | 1,505,600 |
| Net profit | \$1,272,184 | \$1,281,642 |
| Earnings per share on com. and Class A stock | \$0.75 | \$0.80 |

*Includes operations of Richard Store Co., Miami, acquired Aug. 23, 1946.—V. 165, p. 2924.

Cleveland-Cliffs Iron Co.—Meetings Adjourned

The special meetings of stockholders of Cliffs Corp. and Cleveland Cliffs Iron Co., at which the consolidation of the two companies has been approved, have been adjourned to July 11.

Under the consolidation plan the managements of the companies have reserved the right to halt the merger, if holders of 40,000 shares of Cliffs Corp. stock or 25,000 shares of Cleveland-Cliffs preferred stock receive cash for their holdings. The stockholders have 20 days in which to act.

The stockholder meetings are being kept open by adjournment to avoid the necessity of making formal calls of new meetings in the event of a hitch in the consolidation plans.

The managements say they have received a "negligible" number of dissenters to the consolidation from stockholders. Merger of the companies is expected to be declared effective by mid-July unless the number of dissenting shareholders shows a marked increase.

The following statement was issued on June 20 by both corporations:

"We have had a few inquiries as to what amounts we were going to offer to the Cliffs Corp. common stockholder and the Cleveland-Cliffs Iron Co. preferred shareholder as the fair cash value of their respective shares in accordance with the terms of the Ohio dissenters' statute.

"In both cases we are offering the market price of the last sale prior to the day the vote was taken which, in the case of the Cliffs Corp. was 22 1/2%, and in the case of Cleveland-Cliffs preferred was 88 1/2%."

The combined net earnings of the two companies, after all charge, including estimated Federal income taxes, for the 12-month period ended May 31, 1947, amounted to \$6,490,125, equal, after preferred dividend requirements, to \$1.87 per share of new common stock, or \$4.21 on the 2 1/4 shares of new common which the Cliffs Corp. stockholder receives. Net earnings per share of Cliff Corp. during that period amounted to \$1.36 per share.

Had the companies been consolidated in the year 1946, the pro forma earnings, as given in the proxy statement, would have been \$1.36 per share of common or \$3.06 for the 2 1/4 shares that the Cliffs stockholder receives.—V. 165, p. 3282.

Cleveland Electric Illuminating Co.—Unsubscribed Shares Being Disposed of

The North American Co., which owned 1,714,524 shares of common stock of Cleveland, offered the shares for subscription to North American stockholders at \$15 per share. Rights expired May 27 and 1,648,275 shares were subscribed for. The balance of 133,383 shares is being sold on the New York Stock Exchange.—V. 165, p. 3049.

Cliffs Corp.—Meeting Adjourned, Etc.

See Cleveland-Cliffs Iron Co. above.

Dissenting Stockholders Ask \$43 a Share

The Clark-Rosenblatt minority group of stockholders in the Cliffs Corp. on June 23 announced that it was demanding payment of \$43 a share as fair cash value for Cliffs common stock in the merger with the Cleveland-Cliffs Iron Co. This consolidation was approved on June 13 by holders of 67.87% of the outstanding shares.—V. 165, p. 3282.

Clopay Corp.—Stock Offered—Merrill Lynch, Pierce, Fenner & Beane, Reynolds & Co. and associates on June 25 offered 250,000 shares of common stock (\$1 par) at \$10.50 per share. Of the shares offered 35,000 are being sold by the company and 215,000 by stockholders. The issue has been oversubscribed.

Transfer agent, Manufacturers Trust Co., New York. Registrar, Bank of The Manhattan Co., New York.

PURPOSE—Prior to or at the time of the issue and sale by the company of 35,000 shares of common stock, the company will obtain from First National Bank, Cincinnati, a 10-year 3% term bank loan in the principal amount of \$1,200,000. The net cash proceeds to the company from the sale of the common stock and bank loan are estimated at \$1,511,746. Such net cash proceeds, together with other funds of the company, have been or will be applied as follows:

Payment of balance of existing term bank loan from First National Bank, Cincinnati, \$637,500; retirement of all outstanding closed mortgage 4% registered serial bonds, \$373,650; cancellation of mortgage indebtedness to Fifth Third Union Trust Co., Cincinnati, O., \$172,500; purchase for retirement of all outstanding class B common stock of the company, (2,532 shares), \$316,500; purchase of Elmwood Place, Ohio, plant property, \$140,471.

The existing term bank loan from First National Bank, Cincinnati, represents the balance of \$750,000 obtained July 1, 1946 (renegotiated on Oct. 1, 1946), part of the proceeds of which replaced funds of the company used to discharge on July 1, 1946, a \$50,500 mortgage, and the balance was added to the working capital.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|----------------------------|----------------|--------------|
| 10-year 3% term bank loan | \$1,200,000 | \$1,200,000 |
| *Class A stock (\$225 par) | 2,052 shs. | 2,052 shs. |
| Common stock (\$1 par) | 1,000,000 shs. | 700,000 shs. |

*Prior to the issue and sale by the company of the 35,000 shares of common stock, company amended its charter to change 2,052 shares of class AA common stock (par of \$225) to a like number of shares of class A stock, to change the 1,000,000 shs. class A common stock (no par), of which 665,000 shares are outstanding, to a like number of authorized and outstanding shares of common stock (par \$1), and to eliminate the 2,532 shares of class B common stock.

HISTORY AND BUSINESS—Company was incorporated in Maryland July 2, 1934, to succeed to the assets and business of an Ohio corporation of the same name. All of the Ohio corporation's property and assets were transferred to the company in exchange for its stock. Company's only subsidiary is Imperial Products, Inc. (Ohio).

The history of the enterprise begins some time about 1859. In 1870, a partnership was formed to continue the business of selling wrapping paper, cordage, twine and other paper products. In 1889 the business was incorporated in Ohio under the name of Seinsheimer Paper Co. and operations were continued under that name until 1933 when it was changed to Clopay Corp. The business was transferred to the company in July 1934.

From 1899 the enterprise operated as a wholesaler of paper products, expanding its lines to respond to the parallel growth in merchandising and packaging methods which occurred early in the present century. In 1910 it entered into the manufacturing field, to make handmade dry-cleaning delivery bags; in 1913 it began to manufacture hotel laundry bags; and by 1915 it was manufacturing both these items by machinery and was also wholesaling wrapping paper, wooden ware (brooms and mops) and cordage. During the middle 1920s the company

manufactured various paper products for dry-cleaners, including hanger protectors, dress-covers and kindred items. It also manufactured garment storage bags sold by dry-cleaners and chain stores, department stores and similar outlets.

In 1930 the company began the manufacture of paper window shades, a product in which it had not dealt before. By 1933 the manufacture of window shades, garment storage bags and garment delivery bags had become the most important part of the business. Since the company's products had for several years been sold under the name "Clopay," and in order to associate the good will of its manufactured products with the corporate entity, the name of the company was changed in 1933 from The Seinsheimer Paper Co. to Clopay Corp. As the company's manufacturing operations developed and the wholesaling business became less important, it was felt desirable to separate the two. Accordingly, in 1933, the wholesaling business was transferred to a wholly owned subsidiary, Seinsheimer Paper Corp. (Ohio). Thereafter, the wholesaling activities were further reduced and disposed of from time to time and in 1939 all of the stock of the subsidiary owned by the company was disposed of for approximately \$76,000 and the company is no longer affiliated with it.

The company's principal products are as follows: (1) Clopay Paper Window Shades (and Rollers); (2) Clopay Paper Drapes and Curtains; (3) Clopay Garment Storage Bags; (4) Clopay Venetian Blinds.

UNDERWRITERS—The names of the principal underwriters and the respective number of shares which each has severally agreed to purchase are as follows:

| | Shares Purchased From Company | Stockholders |
|---------------------------------------|-------------------------------|--------------|
| Merrill Lynch, Pierce, Fenner & Beane | 11,550 | 70,950 |
| Reynolds & Co. | 5,600 | 34,400 |
| Hawley, Shepard & Co. | 1,680 | 10,320 |
| Westheimer and Co. | 1,540 | 9,460 |
| I. S. Simon & Co. | 1,400 | 8,600 |
| Fahey, Clark & Co. | 1,050 | 6,450 |
| The Ohio Co. | 1,050 | 6,450 |
| Hayden, Miller & Co. | 700 | 5,160 |
| Cruttenden & Co. | 700 | 4,300 |
| W. D. Gradison & Co. | 700 | 4,300 |
| Pacific Co. of California | 700 | 4,300 |
| Reinholdt & Gardner | 700 | 4,300 |
| William R. Staats Co. | 700 | 4,300 |
| Stix & Co. | 560 | 3,440 |
| S. R. Livingstone & Co. | 560 | 3,440 |
| Metropolitan St. Louis Co. | 420 | 2,580 |
| Detmer & Co. | 420 | 2,580 |
| First Securities Co. of Chicago | 420 | 2,580 |
| A. M. Kidder & Co. | 230 | 1,720 |
| H. B. Cohn & Co. | 230 | 1,720 |
| Clair S. Hall & Co. | 280 | 1,720 |
| Johnston, Lemon & Co. | 280 | 1,720 |
| McDonald-Moore & Co. | 280 | 1,720 |
| C. H. Reiter & Co. | 280 | 1,720 |
| Seasonsgood & Mayer | 280 | 1,720 |
| Smith, Hague & Co. | 280 | 1,720 |
| Straus & Brosser | 280 | 1,720 |
| Watkins & Fordon, Inc. | 210 | 1,290 |
| Ellis & Co. | 140 | 860 |
| A. E. Aub & Co. | 140 | 860 |
| Breed & Harrison, Inc. | 140 | 860 |
| Collin, Norton & Co. | 140 | 860 |
| Holley, Dayton & Gernon | 140 | 860 |
| M. F. Leighton & Co. | 140 | 860 |
| Mercier, McDowell & Dolphyn | 140 | 860 |
| Skall, Joseph, Miller & Co. | 140 | 860 |

| | STATEMENT OF INCOME | | |
|-----------------------------------|--------------------------|---------------------|-------------|
| | 2 Mos. End. Feb. 28, '47 | Years Ended Dec. 31 | |
| Net sales | \$2,306,016 | \$10,686,808 | \$5,962,950 |
| Cost of goods sold | 1,613,552 | 7,193,866 | 5,081,614 |
| Selling, gen. and admin. expenses | 240,566 | 922,409 | 601,281 |
| Prov. for doubtful accts. | 9,832 | 375 | 46 |
| Profit fr. operations | \$451,897 | \$2,560,699 | \$279,679 |
| Other income credits | 587 | 15,000 | 3,053 |
| Gross income | \$452,484 | \$2,575,699 | \$282,732 |
| Income charges | 19,743 | 110,847 | 74,020 |
| Federal income taxes | 185,900 | 947,020 | 90,435 |
| Excess profits tax | 20,000 | 400,000 | Cr8,399 |
| Res. for contingencies | | | 161,191 |
| Surplus | \$226,841 | \$1,117,831 | \$126,677 |
| | | | \$172,383 |

| | 3 Months Ended March 31— | 1947 | 1946 |
|---------------------------|--------------------------|-------------|------|
| Net sales | \$7,347,869 | \$2,767,316 | |
| Net before taxes | 1,966,647 | 260,828 | |
| Income taxes | 875,039 | 124,521 | |
| Net profit | \$1,091,608 | \$136,308 | |
| Earnings per common share | \$2.67 | \$0.29 | |

| | Colonial Airlines, Inc.—Public Relations Counsel | 1947 | 1946 |
|----------------------------------|---|------|------|
| F. Darius Benham and Larry Nixon | have been appointed Public Relations Counsel for the line. Harold J. Haltom will be retained as director of the News Bureau.—V. 165, p. 3282. | | |
| Int. on long-term | | | |

Dana Corp. (& Subs.)—Earnings

| EARNINGS FOR THE NINE MONTHS ENDED MAY 31, 1947 | | | | |
|---|--|--------------|--|--|
| Net sales | | \$65,444,924 | | |
| Dividends from investments | | 70,358 | | |
| *Discount on purchases, interest and other income | | 176,162 | | |
| Total income | | \$55,691,444 | | |
| Cost of sales | | 54,830,018 | | |
| Depreciation | | 1,110,773 | | |
| Administrative and general expenses | | 1,881,631 | | |
| Provision for Federal taxes on income (estimated) | | 3,020,000 | | |
| Profit | | \$4,849,021 | | |

*After deducting \$57,730 interest expense.

NOTE—No depreciation on facilities acquired for war production under Certificates of Necessity, of which approximately \$12,800,000 were in use during the nine months ended May 31, 1947, has been included in the above figures as these facilities were fully amortized at Aug. 31, 1945.—V. 165, p. 2275.

Dayton Rubber Co.—Earnings

| 6 Months Ended April 30— | | 1947 | 1946 |
|------------------------------------|--|--------------|--------------|
| Net sales | | \$10,332,757 | \$14,123,857 |
| Net profit after charges and taxes | | 1,034,906 | 598,781 |
| Per share on 453,341 common shares | | \$2.31 | \$1.22 |

Co-registrar Appointed

The New York Trust Co., New York, N. Y., has been appointed co-registrar for 100,000 shares of 3.75% series A preferred stock and 75,000 shares of 3.75% series B preferred stock.—V. 165, p. 3283.

Deerfield Packing Co.—Partial Redemption

The company has called for redemption on Aug. 1, 1947, for account of the sinking fund, \$37,000 of 3 3/4% sinking fund debentures, due Feb. 1, 1962, at 10 1/4% and interest. Payment will be made at The Marine Midland Trust Co., trustees, 120 Broadway, New York 5, N. Y.—V. 165, p. 1187.

Delaware Lackawanna & Western RR.—Merger

The ICC on June 5 authorized the merger of the properties of the Passaic & Delaware Extension RR. and the Morris & Essex Extension RR. into the Delaware, Lackawanna & Western RR.—V. 165, p. 3283.

Detroit Edison Co. (& Subs.)—Earnings

| 12 Months Ended May 31— | | 1947 | 1946 |
|--|--|--------------|--------------|
| Gross earnings from utility operations | | \$98,416,977 | \$84,759,157 |
| Operating and maintenance charges | | 77,553,623 | 66,759,391 |
| Prov. for estimated Fed. normal tax and surtax | | 4,999,000 | 3,836,000 |
| Balance, income from utility operations | | \$15,864,354 | \$14,163,766 |
| Other income | | 178,775 | 589,577 |
| Gross corporate income | | \$16,043,129 | \$14,753,342 |
| Deductions from income | | 4,450,383 | 6,254,481 |
| Net income | | \$11,592,745 | \$8,498,862 |

*Restated. *Includes current appropriations to retirement (depreciation) reserve, accruals for all taxes other than income taxes, and provision during 1945 for accelerated depreciation and postwar adjustments.—V. 165, p. 3165.

Detroit Steel Products Co.—Plans Stock Dividend

The stockholders will vote in the near future on increasing the authorized capital stock from 250,000 shares to 500,000 shares, par \$10, and on approving the issuance of one additional share of stock for each share held. There are 200,395 shares outstanding (including 6,551 shares held in the treasury).

The directors have declared an extra dividend of 25 cents per share and the regular quarterly dividend of 25 cents per share, both payable July 10 to stockholders of record July 1. An extra of 50 cents per share was paid on Dec. 21, last year, which brought total payments in 1946 to \$1.50 per share.—V. 162, p. 132.

(E. I.) du Pont de Nemours & Co., Inc.—Decision of District Court Upheld

The U. S. Supreme Court on June 23 upheld a U. S. District Court ruling that this corporation National Lead Co. and Titan Co., Inc., have violated the Sherman Act.

The District Court had held the firms had combined to restrain foreign and domestic trade in titanium compounds, which are used in making paint, paper, rubber, glass and other industrial products.—V. 165, p. 2797.

Durez Plastics & Chemical Co.—Secondary Distribution—Blyth & Co., Inc. on June 19 offered as a secondary distribution 4,500 common shares (par \$1.66 2/3) at \$17 1/4 per share, with a dealer concession of 75 cents a share.—V. 165, p. 2412.

Eastman Marble Co.—Distribution to Bondholders

The Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y., has received funds for distribution on the above company's first mortgage 7% serial gold bonds and on the Colonial Marble Corp. first and refunding mortgage 6 1/2% and 7% serial gold bonds (except on certain bonds enumerated below). The amounts distributable are at the following rates: \$2.07 on each \$1,000 Eastman Marble Co. bond, and \$2.92 on each \$1,000 Colonial Marble Corp. bond.

According to information received by the trustee, the Bankruptcy Court has authorized a direct distribution by the Bankruptcy Trustee to the holders of Eastman-Marble Co. 7% serial gold bonds bearing numbers M-4, 16, 18, E2/65, 78/80, 92, 95, 123, 145/46, D-250/55, 317/21, 379/86, 419/20, and no distribution will be made by the under-signed on bonds bearing those numbers.

To receive this distribution, holders entitled thereto should present their bonds to the trustee. Upon payment, the bonds will be appropriately stamped and returned to the presenters.—V. 116, p. 1281.

Ebasco Service Inc.—Weekly Input

For the week ended June 19, 1947, the System inputs of client operating companies of Ebasco Services Incorporated, which are subsidiaries of American Power & Light Co. and Electric Power & Light Corp., as compared with the corresponding week during 1946 were as follows (in thousands of kilowatt-hours):

| —Increase— | | | | |
|------------------------------|---------|---------|--------|------|
| Operating Subsidiaries of | 1947 | 1946 | Amount | Pct. |
| American Power & Light Co. | 210,325 | 185,970 | 24,355 | 13.1 |
| Electric Power & Light Corp. | 63,491 | 55,950 | 7,541 | 13.5 |

The above figures do not include the system inputs of any companies not appearing in both periods.—V. 165, p. 3283.

El Paso Electric Co.—Earnings

| Period End. April 30— | | 1947—Month | 1946 | 1945 | 1944 |
|-----------------------|-----------|------------|-------------|-------------|------|
| Operating revenues | \$264,541 | \$301,364 | \$4,383,881 | \$4,019,923 | |
| Operation | 144,244 | 111,257 | 1,767,020 | 1,416,171 | |
| Maintenance | 15,374 | 14,740 | 264,640 | 180,811 | |
| Depreciation | 26,667 | 25,000 | 306,667 | 295,019 | |
| Amortiz. of franchise | 278 | | 2,232 | | |
| *Federal income taxes | 41,224 | 21,520 | 376,857 | 354,735 | |
| Other taxes | 36,123 | 34,394 | 418,688 | 399,118 | |
| Net oper. rev. | \$100,627 | \$94,453 | \$1,247,778 | \$1,374,074 | |
| Other income (net) | Dr4,567 | 619 | 711 | Dr1,930 | |
| Balance | \$96,059 | \$95,072 | \$1,248,488 | \$1,372,144 | |
| Int. and amortization | 14,641 | 16,139 | 187,012 | 216,806 | |
| Special charge | | 10,563 | 93,695 | 49,634 | |
| Net income | \$81,415 | \$88,370 | \$967,781 | \$1,105,704 | |

*After extraordinary reduction of \$10,563 in April 30, 1946, and \$93,695 for the twelve months ended April 30, 1947, \$392,340 in the preceding 12 months ended 1946.—V. 165, p. 3283.

El Dorado Oil Works—Acquires Own Stock

This company has purchased from the Archer-Daniels-Midland Co. 16,157 shares (or 11 1/2%) of its own no-par common stock. The shares had been held by Archer-Daniels since their purchase in 1936. The 16,157 shares will be held in El Dorado's treasury.—V. 165, p. 3283.

Electric Power & Light Corp. (& Subs.)—Earnings

COMPARATIVE STATEMENT OF CONSOLIDATED INCOME

| Period End. April 30— | 1947—3 Mos. | 1946 | 1947—12 Mos. | 1946 |
|--|-------------|------------|--------------|-------------|
| Subsidiaries | \$ | \$ | \$ | \$ |
| Operating revenues | 38,614,981 | 33,261,765 | 134,115,081 | 133,273,311 |
| Total oper. rev. deducts | 28,788,934 | 25,385,455 | 104,830,974 | 106,586,801 |
| Rent for lease of plants (net) | 86,464 | 86,250 | 347,111 | 345,000 |
| Operating income | 9,739,583 | 7,790,057 | 28,936,996 | 26,341,510 |
| Other income (net) | 47,292 | 13,171 | 714,409 | 579,307 |
| Gross income | 9,786,875 | 7,803,228 | 29,651,405 | 26,920,817 |
| Net interest to public & other deductions | 1,700,244 | 1,654,113 | 6,523,104 | 7,489,758 |
| Transfers to and from franchisee reserves | | | | Cr216,870 |
| Balance | 8,086,631 | 6,149,115 | 23,128,301 | 19,214,189 |
| *Pfd. divs. to public | 400,386 | 400,386 | 1,601,544 | 1,759,407 |
| Portion applic. to min. interest | 401,420 | 310,110 | 1,052,124 | 909,642 |
| Net equity of corp. in inc. of subs.—consol. | 7,284,825 | 5,438,619 | 20,474,633 | 16,545,140 |
| Electric Power & Light Corp. | 7,284,825 | 5,438,619 | 20,474,633 | 16,545,140 |
| Other income | 25 | 1,356 | 4,379 | 12,554 |
| Total | 7,284,850 | 5,439,975 | 20,479,012 | 16,557,694 |
| Total expenses | 85,921 | 122,081 | 826,438 | 622,833 |
| Int. & other deductions from income | | 302 | 112 | 829,289 |
| Prov. for Federal taxes on income | | 167,000 | 138,000 | 680,429 |
| Balance surplus | 7,031,929 | 5,179,592 | 18,972,033 | 14,954,572 |

*Full dividend requirements applicable to respective periods whether earned or unearned.

INCOME OF COMPANY ALONE

Glenwood Range Co.—Debentures Placed Privately—Carver & Co., Inc. on June 19 announced the private placement of \$600,000 3 1/2% secured debentures, due serially to June 1, 1953. The issue was placed with the New England Mutual Life Insurance Co.

Globe Aircraft Corp., Fort Worth, Tex.—Assets Sold—

The sale of the major tangible assets of this corporation to the Texas Engineering Manufacturing Co. of Grand Prairie, Texas, for \$328,000 was approved by Glenn Mith, U. S. referee in bankruptcy, on June 20.

The sale did not include real estate or heavy machinery. It does, however, include patents and manufacturing rights to Globe's "Swift" airplane. The purchaser, prior to the Globe bankruptcy, had manufactured 329 "Swifts" under a subcontract. Manufacture of the plane will continue at the Grand Prairie plant. Texaco officials have announced.

Real estate and machinery of Globe are covered by a preferred claim of the Reconstruction Finance Corp., which has made Burton B. Paddock, trustee, a bid of \$400,000 for these assets. The sale to Texaco on Jan. 20 and separate sales made by Paddock together with the RFC offer, will bring in more than \$800,000 for Globe assets, it was said.—V. 165, p. 3284.

Goodyear Tire & Rubber Co., Akron, O.—Unit Expands—

The company has announced the acquisition of 115,000 square feet of additional floor area by the Goodyear Aircraft Corp., a wholly owned subsidiary, for manufacturing operations on the new Navy canning program designed to preserve warplanes in flyaway condition for periods up to five years.

The subsidiary will assemble huge steel containers in which planes will be kept at six Naval air bases scattered over the country. Built for the Navy, under contract with the Youngstown Steel Door Co., the containers will house more than 2,000 surplus carrier and trainer aircraft.—V. 165, p. 2136.

Graham-Paige Motors Corp.—Leases Plant—

In a move to attain greater productive capacity, this corporation has leased a six-acre plant at York, Pa., and will begin full-scale production of its Rototillers by late summer, it was announced on June 20 by Joseph W. Frazer, President.

Plans call for complete renovation and reconversion of the new plant here which has been leased for 10 years, with an option to buy, from York Industries, Inc. Construction has already begun on several new temporary-type buildings which will be used for materials and storage, supplementing the extensive existing facilities.

F. L. Hopkinson, Executive Vice-President, will be in charge of all plant operations.—V. 165, p. 3284.

Green Mountain Mining Co.—Files with SEC—

The company on June 17 filed a letter of notification with the SEC for 151,040 shares (6 1/4% par) common stock, to be offered at 16 cents a share without underwriting. Proceeds will be used for operating funds.—V. 164, p. 2958.

Gulf Power Co.—Partial Redemption—

There have been called for redemption on Aug. 1, next, at 105% and interest, \$53,000 of first mortgage 3 1/2% bonds due 1971. Immediate payment of the drawn bonds will be made at The Chase National Bank of the City of New York, corporate trustee, 11 Broad Street, New York, N. Y.—V. 165, pp. 3167 and 3052.

Gulf States Utilities Co.—Common Shares Offered—Bear, Stearns & Co. and Silberberg & Co. offered publicly June 24 24,289 shares of common stock (no par), at \$15.25 per share. The firms were awarded the stock at competitive sale on a bid of \$14.876 per share.

Other bids submitted were \$14.52 a share by Allen & Co.; \$14.41 by Goldman, Sachs & Co.; \$14.2566 by Merrill Lynch, Pierce, Fenner & Beane, and \$14.13 by Sterling, Grace & Co.

The 24,289 shares represent the unsubscribed portion of 1,909,968 shares of Gulf States common offered by Engineers Public Service Co. to its own common stockholders through exercise of warrants. Under terms of the offering, made by Engineers to comply with the Public Utility Holding Company Act of 1935, common stockholders of Engineers were given the right to acquire Gulf States common stock at \$11.50 per share, either for cash or in exchange for Engineers preferred stock.

The net proceeds from the sale of the 24,289 shares will go to Engineers, which will apply them toward the deposit in trust with a solvent bank or trust company of funds sufficient to retire all of the preferred stock of Engineers not exchanged for Gulf States common stock.

RESULTS FOR MONTH AND 12 MONTHS ENDED APRIL 30

| Period End. | April 30— | 1947—Month | 1946 | 1947—12 Mos.—1946 |
|--------------------------------------|-------------|-------------|--------------|-------------------|
| Operating revenues | \$1,471,841 | \$1,322,665 | \$17,578,203 | \$17,258,471 |
| Operation | 636,265 | 458,297 | 6,776,689 | 6,337,427 |
| Maintenance | 103,517 | 78,347 | 1,149,321 | 1,024,970 |
| Depreciation | 154,166 | 143,335 | 1,778,197 | 1,574,441 |
| Amortiz. of plt. acquis. adjustments | 16,776 | 16,817 | 200,120 | 196,476 |
| Federal income taxes | 137,517 | 126,516 | 1,765,256 | 2,053,448 |
| Other taxes | 124,001 | 109,495 | 1,423,802 | 1,299,638 |
| Net oper. revenues | \$299,599 | \$389,858 | \$4,484,818 | \$4,772,071 |
| Other income (net) | Dr 4,705 | Dr 1,730 | Dr 1,727 | Dr 73,944 |
| Balance | \$294,834 | \$388,128 | \$4,483,090 | \$4,698,127 |
| Int. and amortiz. | 54,955 | 77,046 | 753,415 | 926,291 |
| Special charge | 33,076 | 264,612 | 132,306 | |
| Net income | \$239,939 | \$278,004 | \$3,465,063 | \$3,639,530 |
| Preferred dividend requirements | | 528,000 | 528,000 | 528,000 |

*After extraordinary reduction of \$33,076 in April 30, \$264,612 for the 12 months ended April 30, 1947, and \$968,500 in the 12 months ended April 30, 1946. +Before extraordinary reduction in Federal income taxes of \$836,194, which results from deduction, in excess of depreciation at usual rates, allowable for tax purposes as amortization of emergency facilities but not recognized in the accounts since such facilities are expected to be employed throughout their normal life and not to replace existing facilities.—V. 165, p. 3051.

Haverhill Gas Light Co.—Earnings—

| Period End. | May 31— | 1947—Month | 1946 | 1947—12 Mos.—1946 |
|---------------------------|----------|------------|-----------|-------------------|
| Operating revenues | \$70,998 | \$62,227 | \$853,412 | \$748,961 |
| Operation | 49,826 | 39,798 | 586,448 | 480,948 |
| Maintenance | 5,958 | 3,725 | 58,623 | 36,928 |
| Taxes | 9,366 | 9,766 | 114,221 | 116,835 |
| Net oper. revenues | \$5,848 | \$8,937 | \$94,119 | \$114,250 |
| Non-oper. income—net | 2,993 | 2,705 | 28,194 | 15,302 |
| Balance | \$8,841 | \$11,643 | \$122,313 | \$129,552 |
| Retirement. res. accruals | 2,917 | 2,917 | 35,000 | 35,000 |
| Net income | \$5,924 | \$8,726 | \$87,313 | \$94,552 |
| Interest charges | | 277 | 513 | |
| Net income | \$87,036 | \$89,039 | 78,624 | 73,710 |
| Dividends declared | | 78,624 | 73,710 | |

Hawaiian Electric Co., Ltd.—Bonds Offered—Dillon, Read & Co., Inc. and Dean Witter & Co. on June 26 offered \$5,000,000 first mortgage bonds, Series F, 3% due May 1, 1977 at 103 and interest.

PURPOSE—The net proceeds (\$5,048,000) will be applied as follows: \$2,700,000 to pay a like face amount of company's short-term promissory notes representing monies borrowed to pay for construction expenditures or to replenish treasury funds previously expended for construction; balance will be added to the general funds of the company

and will be available for the payment of construction expenditures during 1947, the reimbursement of the company for construction expenditures previously made, or for other corporate purposes.

The company's construction budget for 1947, as approved and authorized by the board of directors calls for total estimated expenditures of \$4,410,868, such expenditures for 1947 cover generally the following additions, betterments and improvements already made or planned to be made in this period:

Utility Production—

Completion of work in progress on installation of 40,000 kw. turbo-generator and accessories at Waiau plant \$2,367,000

Other additions and betterments to Honolulu and Waiau power plants 239,740

Utility Transmission and Distribution—

Additions and betterments to 44,000-volt and 11,000-volt transmission lines, substations, overhead and underground primary and secondary distribution lines, transformers, services, meters and miscellaneous transmission and distribution property 1,154,800

Utility General—

Completion of work in progress on general service buildings, additions and betterments to office buildings, shops and storage facilities, office equipment, garage, vehicles and other general property 571,595

Non-Utility Departments—

Miscellaneous additions and betterments to Ice, Cold Storage and Merchandise Department properties 77,733

Total \$4,410,868

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds: Authorized Outstanding

Series A, 4%, due Dec. 1, 1958 \$200,000 \$200,000

Series D, 3 1/4%, due Feb. 1, 1964 5,000,000 5,000,000

Series E, 3 1/4%, due Oct. 1, 1970 5,000,000 5,000,000

Series F, 3%, due May 1, 1977 5,000,000 5,000,000

Preferred stock (par \$20):

Series B 5% (cumulative) 150,000 shs. 100,000 shs.

Series C 4 1/4% (cumulative) 150,000 shs. 150,000 shs.

Common stock (par \$20) 350,000 shs. 350,000 shs.

edition of over 100 pages, devoted to the building and planning of homes and home furnishings, was succeeded by two more issues and a fourth is now in preparation.

In addition, the company is now publishing some 20 bi-monthly magazines entitled California Homes, which individually serve the various principal trading areas of the State. Plans have been developed and advertising contracts have been signed for the Northwest Book of Homes serving the States in the Pacific Northwest. The first issue of the Mountain States Book of Homes, which serves the Utah and Colorado areas was published in 1946, while the publication of a National Book of Homes is now being considered by the management.

The new company is acquiring the assets of the business heretofore operated by Mr. Brown and is assuming its liabilities as of March 31, 1947. Assets include accounts receivable, inventories, work in process, commissions advanced to salesmen, advertising contracts, advance book orders and good will. It is anticipated that substantial profits will be realized in the next six to 12 months from the consummation of the pending business. On March 31, 1947 there were contracts for advertising on file totalling approximately \$60,000, of which about \$50,000 are scheduled for publication in books to be released before the end of July, 1947. Besides these contracts there are some \$20,000 in advance orders for future published books and magazines.—V. 165, p. 3168.

Honolulu Oil Corp. (& Subs.)—Earnings—

3 Months Ended March 31— 1947 1946
Gross operating income \$3,909,081 \$2,577,752
Operating charges 1,920,185 1,838,532

Net operating income \$1,988,896 \$739,221
Other income 4,204 3,592

Total income \$1,993,100 \$742,812
Deductions from income 5,154

Estimated Federal income taxes 379,100 252,500

Net income \$1,614,000 \$485,158
Dividends 468,871 234,436

Earned per common share \$1.72 \$0.52

—V. 164, p. 3291.

Hooker Electrochemical Co.—To Register Preferred—

To provide a portion of the funds required to finance an extensive program of plant expansion, company on June 26 filed with the SEC a registration statement covering 110,000 shares (no par) cumulative preferred stock, series A. Smith, Barney & Co. will head the underwriting group which will offer the new stock. The offering price and the dividend rate will depend upon market conditions at the time of the offering.

Of the gross proceeds of approximately \$11,000,000, the company will use \$5,200,000 to redeem the outstanding 50,000 shares of \$4.25 cumulative preferred stock at \$104 a share. The balance of the proceeds will be available for the expansion program, well under way and involving enlargement of present facilities and addition of new ones at the company's plants at Niagara Falls, N. Y., and Tacoma, Wash.—V. 165, p. 3168.

(Geo. A.) Hormel & Co.—Acquires Packing Firm—

The sale to this company of the Fremont Packing Co., Fremont, Neb., was approved by the stockholders of the latter firm on June 23. The purchase price was not disclosed.

The Hormel company plans to spend about \$2,000,000 on the Fremont plant, it was stated.—V. 164, p. 422.

Houston Lighting & Power Co.—Earnings—

Period End. May 31— 1947—Month—1946 1947—12 Mcs.—1946

Oper. revenues—electric \$1,880,222 \$1,671,158 \$21,928,571 \$20,286,867

Operation 694,814 627,044 9,048,811 7,290,770

Maintenance 246,168 170,721 2,420,105 1,669,111</

International Match Corp.—Final Dividend

A seventh dividend of 2.1874%, constituting a final payment on the 10-year 5% convertible gold debentures, due Jan. 15, 1941, and 20-year 5% sinking fund gold debentures, due Nov. 1, 1947, has been made by Irving Trust Co., as trustee in bankruptcy to Brooklyn Trust Co. on claims filed in bankruptcy by the successor trustees.

In order to obtain distribution of above and prior dividends not hitherto received, less costs and expenses, it will be necessary for debenture holders to deliver debentures with letter of transmittal to the Brooklyn Trust Co., as sole surviving successor trustee under trust agreements dated Nov. 1, 1927, and Jan. 15, 1931, 26 Broad Street, New York 4, N. Y.—V. 165, p. 1456.

International Minerals & Chemical Corp.—Secretary Resigns

John Homer Hunt has resigned as Secretary of the corporation. His retirement from active business duties will take place on July 1, after 35 years of service with the corporation.—V. 165, p. 3284.

Iowa Public Service Co.—Earnings

| | 1947 | 1946 |
|---|-------------|-------------|
| Operating revenues | \$8,583,279 | \$7,287,849 |
| Operating expenses | 6,100,266 | 4,900,420 |
| Prov. for estim. Fed. income & exc. prof. taxes | 336,223 | 766,270 |
| Net earnings from operations | \$2,146,790 | \$1,621,159 |
| Other income—net | 27,664 | 32,207 |
| Gross income | \$2,174,454 | \$1,653,366 |
| Interest chgs., special charge & other deducts. | 919,987 | 781,956 |
| Net income | \$1,254,467 | \$871,410 |
| —V. 165, p. 3169. | | |

Iowa Southern Utilities Co. of Delaware—Earnings

| | 1947 | 1946 |
|--|-------------|-------------|
| Total operating revenues | \$5,888,818 | \$5,421,986 |
| Operating expenses and maintenance | 3,159,546 | 2,707,344 |
| Income and excess profits taxes | 436,150 | 579,650 |
| Other taxes | 687,898 | 626,238 |
| Provision for retirements | 514,000 | 490,000 |
| Net operating earnings | \$1,091,223 | \$1,018,755 |
| Other income | 29,964 | 39,173 |
| Net earnings | \$1,121,187 | \$1,057,928 |
| Interest on bonds | 452,017 | 499,541 |
| Amortiz. of debt disc. & exp., &c deductions | 131,271 | 140,672 |
| Net income | \$537,899 | \$417,714 |
| —V. 165, p. 3169. | | |

Jack & Heintz Precision Industries, Inc.—Defers Div.

The directors on June 19 took no action on the quarterly dividend due July 1, 1947, on the 4% cumulative preferred stock, par \$50. Payment of the two preceding dividends had previously been deferred.

The above action brings total arrearages on the preferred stock to \$1.50 per share.

Byron C. Foy, Chairman, announced that the total gain in profits from operations in April and May was sufficient to offset March quarter losses and establish a net profit for the first five months of 1947.—V. 165, p. 539.

Kansas City St. Louis & Chicago RR.—Trustee, etc.

United States Trust Co. of New York has been appointed trustee, paying agent and registrar of company's first mortgage dated as of May 31, 1947, under which there will be issued \$2,093,800 first mortgage 4 1/2% bonds, due May 31, 2022.—V. 165, p. 3169.

Kansas City Southern Ry.—Earnings

| | 1947—Month | 1946 | 1947—5 Mos. | 1946 |
|-----------------------------|-------------|-------------|--------------|--------------|
| Railway oper. revenues | \$3,003,629 | \$2,265,803 | \$14,185,224 | \$11,700,480 |
| Railway oper. expenses | 1,830,026 | 1,509,653 | 8,623,221 | 7,832,761 |
| Net rev. from ry. oper. | \$1,173,603 | \$756,150 | \$5,562,003 | \$3,867,718 |
| Federal income taxes | 225,000 | 130,000 | 1,115,000 | 600,000 |
| Other ry. tax accruals | 156,000 | 153,000 | 809,000 | 663,000 |
| Railway oper. income | \$792,603 | \$473,150 | \$3,638,003 | \$2,604,718 |
| Equipm't rents (net Dr) | 176,561 | 86,524 | 789,151 | 573,712 |
| Joint facil. rents (net Dr) | 10,234 | 3,651 | 35,451 | 32,923 |
| Net ry. oper. income | \$605,708 | \$382,975 | \$2,813,401 | \$1,998,033 |
| —V. 165, p. 3285. | | | | |

Kay's-Newport, Inc., Providence—Preferred Placed Privately—G. H. Walker & Co., Providence, have placed privately 4,080 of 5 1/2% preferred stock at par (\$50). Proceeds will be used for payment of bank loan and business expansion.—V. 165, p. 3169.

Konga International, Inc., N. Y.—Files with SEC

The company on June 19 filed a letter of notification with the SEC for 30,000 shares (par \$1) common stock, to be offered at \$2 a share without underwriting. Proceeds will be used for expansion of business.—V. 165, p. 1729.

Kentucky Utilities Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on June 26 offered at 101.985 and interest \$24,000,000 first mortgage bonds, Series A, 3%. The issue was awarded June 23 on a bid of 101.209.

Three other bids, each naming a 3% coupon, were received. They were: Union Securities Corp. and Merrill Lynch, Pierce, Fenner & Beane, 100.99; The First Boston Corp., 100.77; and Lehman Bros. and Lazard Freres & Co., 100.417.

Dated May 1, 1947; due May 1, 1977. Bonds will be redeemable at option of company in whole at any time or in part at any time and from time to time, on not less than 30 days' notice at initial redemption price, 105 and interest.

PURPOSE—The net proceeds are to be applied, to the extent required, to the redemption at \$105, of \$21,000,000 first mortgage bonds, 4% series of 1970, due Jan. 1, 1970. The redemption of these bonds, which will be effected on or about 30 days after the delivery of the bonds of Series A, will require \$22,050,000, exclusive of accrued interest. Accrued interest on the bonds to be redeemed and the expenses of issuing the bonds of Series A are to be paid by the company out of its general funds. The remaining net proceeds (\$2,240,160, before the deduction of estimated expenses), to be received by the company from the sale of the bonds of Series A will be applied by the company toward paying the cost of additions and extensions to its properties.

PROPOSED CHANGES IN CAPITAL STOCK—Company intends by amendment to its articles of incorporation to change its common stock, which now consists of 134,375 outstanding shares (no par) of a stated value of \$4,803,110, into 480,311 shares of common stock (par \$10). Company also intends, prior to the delivery of the bonds of Series A, to issue 649,660 additional shares of common stock (par \$10) to Middle West Corp. in consideration of the payment to the company by Middle West of \$6,496,890 in cash. The Middle West Corp. has agreed to purchase for cash at par 400,000 additional shares of the common stock as follows: 200,000 shares in the period Sept. 1, 1947-Dec. 1, 1947, and 200,000 shares in the first six months of 1948.

The company, on June 17, 1947, invited proposals with respect to 130,000 shares of new preferred stock, cumulative (par \$100). The date for the submission of proposals with respect to the new preferred stock has been postponed to July 14, 1947. Company intends, if such a proposal is submitted to it and is accepted, to make an exchange offer to the holders of outstanding shares of its 6% preferred stock and its junior preferred stock and to redeem all such outstanding

shares as are not exchanged for shares of new preferred stock pursuant to the exchange offer.

CAPITALIZATION, GIVING EFFECT TO PRESENT OFFERING

First mrgt. bonds, series A, 3%, due May 1, 1977.

Serial notes, 2 1/2%, due \$275,000 semi-annually to Nov. 1, 1956.

6% pfd. stk. cum. (par \$100)

Junior pfd. stock, 7% cum. (par \$50)

Common stock

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as independently managed units. Within the past year the company further broadened its operations by acquiring the largest department store in Pittsburgh, through the consolidation of Kaufmann Department Stores, Inc. into the company. In addition to the unit opened in the outlying Wilshire shopping community in Los Angeles in 1939, a third department store in a similar community, on Crenshaw Boulevard in that city, is expected to be opened in the fall of this year.

Each of the present main units of the company is a leading department store in its community, and each is geared to satisfy the shopping requirements of its customers under highly competitive conditions. The main stores generally handle the merchandise sold by large department stores. It is for the most part of medium and somewhat higher price class purchased in the open market under competitive conditions.

PURPOSE—The net proceeds to be received by the company, exclusive of accrued interest and dividends, from the issue of the debentures and shares of preferred stock, are estimated at \$14,943,750 and \$8,745,399, respectively, or an aggregate of \$23,579,149 after deduction of estimated expenses of \$110,000 in connection with the issues.

It is intended that the aggregate net proceeds will in the first instance be added to the general funds of the company, to be available for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|---|----------------|----------------|
| 2 1/2% sink. fund deb. due July 1, 1972 | \$15,000,000 | \$15,000,000 |
| Other long-term debt | *4,906,250 | *4,906,250 |
| Minority interests in net worth of consolidated subsidiary at Apr. 30, 1947 | 2,930,075 | |
| Preferred Stock (no par): | | |
| \$3.75 cumulative preferred stock | 150,500 shs. | 148,500 shs. |
| \$3.40 cumulative preferred stock | 110,533 shs. | 110,533 shs. |
| \$3.75 cumulative pf. stock, 1947 ser. | 89,467 shs. | 89,467 shs. |
| Common stock (par \$5) | 5,000,000 shs. | 2,709,489 shs. |

*Other long-term debt comprises \$1,700,000, 1 1/4% note payable of the company (payable in semi-annual installments of \$150,000, with a final payment of \$200,000 due on Sept. 1, 1952); \$2,300,000, 1 1/2% promissory note of May Building Co. of Mo. (guaranteed as to principal and interest by the company) due May 10, 1951; and \$906,250, 2% note payable of Wm. Taylor, Son & Co., a majority-owned subsidiary (due in quarterly installments of \$18,750, with a final payment of \$268,750 due on June 30, 1956).

UNDERWRITERS—The names of the underwriters and the principal amount of debentures and the number of shares to be purchased by each are as follows:

| | Debentures | Shares |
|---------------------------------------|-------------|--------|
| Goldman, Sachs & Co. | \$1,550,000 | 8,834 |
| Lehman Brothers | 1,550,000 | 8,833 |
| A. C. Allyn & Co. Inc. | 125,000 | 800 |
| Baker, Watts & Co. | 100,000 | 600 |
| Ball, Burge & Kraus | 100,000 | 600 |
| A. G. Becker & Co. Inc. | 225,000 | 1,300 |
| Blyth & Co., Inc. | 600,000 | 3,500 |
| Besworth, Sullivan & Co. | 100,000 | 600 |
| Alex. Brown & Sons | 175,000 | 1,100 |
| Burnham and Co. | 100,000 | 600 |
| Frank B. Cahn & Co. | 100,000 | 600 |
| Central Republic Co. (Inc.) | 125,000 | 800 |
| Curtiss, House & Co. | 100,000 | 600 |
| Paul H. Davis & Co. | 100,000 | 600 |
| Dempsey-Tegeler & Co. | 100,000 | 600 |
| Eastman, Dillon & Co. | 400,000 | 2,400 |
| Fahey, Clark & Co. | 100,000 | 600 |
| The First Boston Corp. | 650,000 | 3,900 |
| Glore, Forgan & Co. | 400,000 | 2,400 |
| Glover & MacGregor, Inc. | 100,000 | 600 |
| Hallgarten & Co. | 225,000 | 1,300 |
| Harriman, Ripley & Co., Inc. | 600,000 | 3,500 |
| Hayden, Miller & Co. | 125,000 | 800 |
| Hemphill, Noyes & Co. | 225,000 | 1,300 |
| Henry Herman & Co. | 100,000 | 600 |
| Hornblower & Weeks | 125,000 | 800 |
| Edward D. Jones & Co. | 600,000 | 3,500 |
| Kidder, Peabody & Co. | 650,000 | 3,900 |
| Kuhn, Loeb & Co. | 125,000 | 800 |
| Mackubin, Legg & Co. | 175,000 | 1,100 |
| Laurence M. Marks & Co. | 100,000 | 600 |
| A. E. Masten & Co. | 125,000 | 800 |
| McDonald & Co. | 225,000 | 1,300 |
| Merrill Lynch, Pierce, Fenner & Beane | 400,000 | 2,400 |
| Merrill, Turben & Co. | 100,000 | 600 |
| Moore, Leonard & Lynch | 125,000 | 800 |
| Morgan Stanley & Co. | 650,000 | 3,900 |
| Maynard H. Murch & Co. | 100,000 | 600 |
| Newhard, Cook & Co. | 125,000 | 800 |
| Paine, Webber, Jackson & Curtis | 175,000 | 1,100 |
| H. O. Peet & Co. | 100,000 | 600 |
| Piper, Jaffray & Hopwood | 125,000 | 800 |
| Reinhold & Gardner | 125,000 | 800 |
| Reynolds & Co. | 125,000 | 800 |
| L. F. Rothschild & Co. | 175,000 | 1,100 |
| Schwabacher & Co. | 100,000 | 600 |
| I. M. Simon & Co. | 125,000 | 800 |
| Singer, Deane & Scribner | 125,000 | 800 |
| Skall, Joseph, Miller & Co. | 100,000 | 600 |
| Smith, Barney & Co. | 600,000 | 3,500 |
| Smith, Moore & Co. | 100,000 | 600 |
| William R. Staats Co. | 125,000 | 800 |
| Stein Bros. & Boyce | 125,000 | 800 |
| Stern Brothers & Co. | 100,000 | 600 |
| Stifel, Nicolaus & Co., Inc. | 100,000 | 600 |
| Stix & Co. | 100,000 | 600 |
| Swiss American Corp. | 100,000 | 600 |
| Spencer Trask & Co. | 175,000 | 1,100 |
| Waldheim, Platt & Co. | 100,000 | 600 |
| G. H. Walker & Co. | 175,000 | 1,100 |
| Dean Witter & Co. | 225,000 | 1,300 |

CONSOLIDATED INCOME ACCOUNT

| Years Ended Jan. 31— | 1947 | 1946 |
|---|--------------|-------------|
| Net sales | \$30,331,868 | 202,449,639 |
| Cost of goods sold, sell. oper. & admin. exps. | 285,023,116 | 16,092,502 |
| Maintenance and repairs | 2,255,200 | 1,140,744 |
| Depreciation and amortization | 2,020,989 | 1,572,629 |
| Taxes, other than those included in cost of goods sold and Fed. taxes on income | 3,792,105 | 2,725,005 |
| Interest on bank loans and other indebtedness and amortization of mtge. discount & exp. | 156,932 | 170,216 |
| Balance | 37,083,526 | 27,748,543 |
| Other income | 1,197,206 | 791,887 |
| Total | 38,280,732 | 28,540,430 |
| Provision for Federal taxes on income | 14,969,765 | 20,360,391 |
| Balance | 23,310,967 | 8,180,039 |
| Income of Kaufmann Dept. Stores, Inc. from Feb. 1, 1946 to Sept. 30, 1946 | 2,419,542 | ----- |
| Portion of net profit applicable to minority interests in a subsidiary company | 531,300 | ----- |
| Provision for decline in inventory prices | 5,846,378 | ----- |
| Prov. for possible loss on outstanding merchandise commitments and for contingencies | 2,000,000 | ----- |
| Provision for inventories and war contingencies | 500,000 | ----- |
| Reserve for inventories and war contingencies provided out of profits of prior years | Cr6,312,950 | ----- |
| Balance to earned surplus | 18,826,697 | 7,680,039 |
| Dividends on \$3.75 preferred stock | 561,328 | 356,250 |
| Dividends on \$3.40 preferred stock | 93,918 | ----- |
| Dividends on common stock | 6,153,697 | 4,060,249 |
| Earnings per common share | \$7.12 | \$2.94 |

*Including those of leased departments and of Kaufmann and Taylor stores for the year ended Jan. 31, 1947. [†]Including \$312,950 applicable to majority owned subsidiary. [‡]Based on average number of common shares outstanding during year.

CONSOLIDATED BALANCE SHEET, JAN. 31

| | 1947 | 1946 |
|--|-------------|-------------|
| ASSETS | \$ | \$ |
| Land, buildings, leaseholds, equipment, etc. | 47,957,278 | 29,982,590 |
| Cash on demand deposit and on hand | 11,265,817 | 6,662,546 |
| United States Government securities | 10,710,037 | 37,055,605 |
| Customers' notes and accounts receivable | 28,121,498 | 10,076,329 |
| Inventories of mdse. on hand and in transit | 41,022,241 | 22,105,833 |
| Sundry debtors | 1,823,074 | 1,328,269 |
| Notes receivable (store landlord) | 1,424,262 | 2,225,000 |
| Capital stocks of subsid. not consolidated | 527,773 | 532,126 |
| Land, bldgs. & equip. not used in store oper. | 1,024,316 | 383,743 |
| Miscellaneous assets | 1,212,975 | 622,006 |
| Prepaid insurance, taxes, licenses, etc. | 807,801 | 380,444 |
| Inventory of supplies | | 1,077 |
| Mortgage discount and expense | | 1 |
| Goodwill, trade-names, etc. | | 1 |
| Total | 145,897,073 | 112,606,549 |
| LIABILITIES | | |
| Accounts payable—trade creditors | 8,421,881 | 4,651,601 |
| Accrued salaries, wages, bonuses & commissions | 4,393,143 | 2,982,261 |
| Federal taxes on income | 15,022,767 | 14,626,550 |
| Other taxes accrued | 1,375,107 | 938,609 |
| Miscellaneous accrued liabilities | 278,528 | 277,578 |
| Long-term debt due within one year | 300,600 | 186,000 |
| Sundry creditors | 3,468,748 | 2,471,192 |
| Notes payable—banks—due 1948-1956 | 4,756,250 | 2,400,000 |
| Mortgages payable, due after one year to 1950 | | 746,000 |
| Res. for possible loss on outstdg. mdse. commitments and for contingencies | 2,000,000 | ----- |
| Reserves for Fed. income tax on deferred profit from instalment sales | 725,000 | 335,000 |
| Reserves for insurance, etc. | 172,014 | 74,084 |
| Reserves for inventories and war contingencies | 2,838,991 | 6,000,000 |
| Minority int. in cap. stks. & surp. of a sub. co. | 14,850,000 | 15,000,000 |
| \$3.75 preferred stock (no par value) | 11,053,200 | ----- |
| \$3.40 pf. stock (no par value) includ. wrts. | 13,547,445 | 12,303,960 |
| Common stock (par value \$5 a share) | 45,169,407 | 39,403,201 |
| Capital surplus | 17,524,592 | 10,210,513 |
| Total | 145,897,073 | 112,606,549 |

*After reserves of \$2,271,481 in 1947 and \$1,032,280 in 1946. [†]After reserves of \$6,591,951 in 1947 and \$745,573 in 1946. [‡]After depreciation of \$141,526 in 1947 and \$152,429 in 1946. [§]After reserves of \$5,412 in 1947 and \$6,595 in 1946. ^{||}Due in quarterly installments from 1948 to 1966. ^{**}After depreciation and amortization of \$26,221,463 in 1947 and \$19,781,407 in 1946. ^{††}After deducting U. S. Govt. tax anticipation notes of \$205,380 in 1947 and \$6,000,000 in 1946. ^{†††}Represented by 148,500 shares in 1947 and 150,000 shares in 1946. ^{††††}Represented by 110,532 shares (and warrants).—V. 165, p. 3170.

Massachusetts Investors Second Fund, Inc.—Total Shs. Reach New High

National Radiator Co.—New Vice-President

Adrian O. Holmberg has been elected Vice-President for manufacturing, succeeding E. W. Longacre, who is on an extended leave of absence, and will act in a consultative capacity on his return to the company.

Mr. Holmberg, formerly was Manager of several manufacturing divisions of the A. O. Smith Corp., Milwaukee, Wis.—V. 165, p. 1458.

National Securities & Research Corp.—New Registration Statement

The company has filed with the SEC a new registration statement including 12 new series of National Securities Series. These series have been created in accordance with the provision for additional funds contained in the trust agreement.

The new series are designed to appeal to three distinct segments of security buyers, thus offering the traditional protective features and convenience of mutual funds to investors desiring representation in those types and classes of securities. These new underwritings likewise make it profitable for investment firms to broaden diversification in clients' accounts.—V. 165, p. 3286.

National Supply Co.—Debentures Offered—Goldman, Sachs & Co., Lehman Brothers and associates on June 24 offered \$15,000,000 2 3/4% debentures due June 1, 1967 at 100 3/4 and interest.

The debentures are dated June, 1947, and are entitled to a sinking fund, beginning June 1, 1952, sufficient to retire 66 2/3% of the debentures prior to maturity. Redeemable at option of company at any time in whole or in part on at least 30 days' notice, otherwise than for the sinking fund, at 103 3/4% prior to June 1, 1948, and redeemable for the sinking fund at 101 1/4% on June 1, 1952, with reductions in the redemption prices.

LISTING—Company has agreed to use its best efforts to list the debentures on the New York Stock Exchange.

HISTORY AND BUSINESS—Company was incorporated in Pennsylvania, Oct. 23, 1937, as a result of the statutory consolidation of National Supply Co. of Delaware (incorporated in 1922) and its partly owned subsidiary, Spang, Chalfant and Co., Inc. (incorporated in 1899). The business carried on by the company was first incorporated in 1894 as The National Supply Co. (W. Va.). The company is one of the largest manufacturers and distributors of oil and gas well equipment. Its manufactured products include steel tubular products (butt-weld, lap-weld and seamless); rotary and other drilling equipment; pumps and pumping equipment; and engines, consisting of Diesel and other types of internal combustion engines for marine, and oil well and other stationary uses. In addition to its manufactured products, the company distributes equipment and supplies manufactured by others which are used largely by the oil and gas producing industries.

PURPOSE—The net proceeds (\$14,812,500) will be applied to the preparation of \$11,250,000 of installment bank loans requiring, excluding accrued interest but including premium for prepayment, a total of \$11,384,250. The remainder of the net proceeds (estimated, \$3,428,250), will be added to the general funds of the company. It is presently contemplated that funds for the completion of the plant improvement program will be obtainable from such general funds as they may be increased by other funds accumulated in the company's operations, and that additional financing will not be required for the purposes of the program. Company may nevertheless incur additional indebtedness to finance the program or for other purposes.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|------------------------------------|----------------|----------------|
| 2 3/4% deb., due June 1, 1967 | \$15,000,000 | \$15,000,000 |
| 4 1/2% cum. pfd. stock (par \$100) | 170,000 shs. | 166,600 shs. |
| \$2 10-year pref. stock (par \$40) | 600,000 shs. | 279,537 shs. |
| Common stock (par \$10) | 2,500,000 shs. | 1,154,928 shs. |

Excludes shares held in treasury of company: 4 1/2% cum. pfd. stock, 3,400 shares (for sinking fund and not reissuable); \$2 10-year preference stock, 2,355 shares; and common stock, 1,050 shares. *Includes 281,892 shares reserved for conversion of \$2 10-year preference stock.

UNDERWRITERS—The underwriters have agreed to purchase the principal amount of debentures set opposite its name below:

| | | | |
|-----------------------------|-------------|--------------------------|-----------|
| Goldman, Sachs & Co. | \$1,500,000 | A. E. Masten & Co. | \$150,000 |
| Lehman Brothers | 1,500,000 | Merrill Lynch, Pierce, | |
| Adamex Securities Corp. | 250,000 | Fenner & Beane | 600,000 |
| Bacon, Whipple & Co. | 200,000 | Moore, Leonard & | |
| A. G. Becker & Co. Inc. | 500,000 | Lynch | 500,000 |
| Elyth & Co., Inc. | 600,000 | Morgan Stanley & Co. | 750,000 |
| Alex. Brown & Sons | 300,000 | Piper, Jaffray & | |
| Central Republic Co. (Inc.) | 300,000 | Hopwood | 200,000 |
| J. M. Dain & Co. | 200,000 | R. W. Pressprich & Co. | 250,000 |
| The First Boston Corp. | 750,000 | Ritter & Co. | 300,000 |
| Hallgarten & Co. | 300,000 | E. H. Rollins & Sons | |
| Harriman Ripley & Co. Inc. | 600,000 | Salomon Bros. & Hutzler | 500,000 |
| Hayden, Stone & Co. | 300,000 | Singer, Deane & Scribner | 250,000 |
| Hemphill, Noyes & Co. | 500,000 | Smith, Barney & Co. | 600,000 |
| Hirsch & Co. | 250,000 | Stein Bros. & Boyce | 150,000 |
| W. E. Hutton & Co. | 500,000 | Swiss American Corp. | 150,000 |
| Kay, Richards & Co. | 100,000 | Kidder, Peabody & Co. | 600,000 |
| Laurence M. Marks & Co. | 300,000 | G. H. Walker & Co. | 250,000 |
| | | Wertheim & Co. | 500,000 |

—V. 165, p. 3286.

National Tea Co.—Current Sales 49.8% Higher

Period End, June 14—1947—4 Wks.—1946 1947—24 Wks.—1946 Sales \$15,792,212 \$10,543,171 \$92,437,911 \$63,416,315

The company on June 14, 1947 had 674 stores in operation, as compared with 712 on the corresponding date last year.—V. 165, p. 3055.

Nevada-Wyoming Mines Co.—Stock Offered—Steele & Co., New York, are offering 250,000 shares of non-assessable common stock at par (\$1). These securities are offered as a speculation.

Transfer agent and registrar, Registrar and Transfer Co., Jersey City, N. J.

COMPANY—The company was incorporated in Nevada July 5, 1946, for the purpose of acquiring certain mineral-bearing placer deposits, and also to furnish equipment and to mine and mill said deposits for the recovery of precious metals and other mineral by-products.

The company has acquired the mineral rights to 680 acres of river bed lands located in the old river bed of the North Platte River in Natrona County, Wyo. It also has an option on an additional 1,720 acres of contiguous river bed lands which are in process of development.

The property owned, leased or optioned, follows the winding course of the North Platte River some 25 miles south and a little west of the City of Casper, Wyo.

This stream has been known to carry placer gold; however, up until the past year, no large scale investigational work has been done to determine its commercial value.

PURPOSE—The proceeds of this issue are planned to be used for equipment and working capital for pilot dredge operations and for plant buildings and equipment. Although no specific allocations of funds has been made, it is planned to allocate the proceeds approximately as follows: Equipment for pilot dredge operation (approximate cost), \$69,131; plant buildings and equipment, \$118,369; working capital, \$12,500.

LEASES—All mineral rights acquired by the corporation are held under perpetual lease, subject to an annual rental of 50 cents per acre until worked, and thereafter, they are subject to a royalty of 5% of the gross recovery value, as produced. All mineral rights optioned are on the same basis and will be leased on the same terms. Options are for one year and may be renewed.

All leases are with the Great Western Mining & Development Co. of Casper, Wyo., which holds all mineral rights by virtue of primary leases with fee owners or Federal gold placer claims. All Nevada-Wyoming Mines Co.'s leases contain a clause permitting direct payment of rents and royalties to primary lessors to protect their perpetual status.

CAPITALIZATION—The authorized capital stock consists of 2,500,000 shares (par \$1). The total capital stock issued and to be issued in

connection with the present program is 750,350 shares of which 500,000 shares were issued to Great Western Mining & Development Co. for leases, 350 shares were issued for organization expense and 250,000 are now being offered.

GREAT WESTERN MINING & DEVELOPMENT CO.—Great Western Mining & Development Co. of Casper, Wyo., is an affiliated but independently owned leasing and development company. It is engaged in procuring additional mineral-bearing deposits through lease and Federal claim. It investigates and clears titles and tests the mineral content preparatory to commercial operation.

Of the 500,000 shares of Nevada-Wyoming Mines Co. capital stock received by Great Western Mining & Development Co. for leases, 50,000 shares will be disposed of in settling claims and interests of the Alcova Mining Trust of Casper, Wyo., formed by C. Grant Ogden; for settlement with Mrs. Mary Ogden, his widow, and for commitments to parties assisting in the development and promotion of the properties. 150,000 shares will go to Don W. Steele, of New York, in payment for services rendered and to be rendered as fiscal agent and financial advisor and for his assistance in negotiating underwriting arrangements for present and future financing. 25,000 of Mr. Steele's shares and 50,000 of the shares of Great Western Mining & Development Co. are subject, however, to options to the underwriter.

Approximately one-half of the capital stock of Nevada-Wyoming Mines Co., or at present 375,000 shares, being 250,000 shares of Great Western Mining & Development Co. and 125,000 of the shares Mr. Steele is to receive, is to be transferred to a voting trust, consisting of three trustees, one of which is Don W. Steele, for a period of about five years. Under the terms of the underwriting agreement, the underwriter's nominee, who is Don W. Steele, is to be elected and maintained for a period of five years, a director of Nevada-Wyoming Mines Co. The voting trust has been set up and Mr. Steele has been elected a director.—V. 165, p. 3055.

New England Gas & Electric Association—Output

For the week ended June 20 this Association reports electric output of 13,534,243 kwh. This is an increase of 1,121,274 kwh., or 9.03% above production of 12,412,969 kwh. for the corresponding week a year ago.

Gas output for the June 20 week is reported at 134,039,000 cu. ft., an increase of 14,360,000 cu. ft. or 11.99% above production of 119,689,000 cu. ft. for the corresponding week a year ago.—V. 165, p. 3286.

New York Central RR.—Intervention Authorized

The ICC on June 25 granted permission to Michigan and Virginia interests to intervene in proceedings before it looking to a change in the relations of this railroad and the Chesapeake & Ohio Ry.

The plan was advanced when Robert R. Young, Chairman of the board, and Robert J. Bowman, President, of the C. & O. asked the ICC to authorize them also to hold directorships on the board of the New York Central stock. At the time they asked the ICC to authorize interlocking directorships, the C. & O. also asked that the New York Central stock be released from an independent voting trust so that it might exercise "full owner privileges" in voting the stock, offering to place stock of the New York, Chicago & St. Louis (Nickel Plate) in the trust in lieu of the New York Central stock.—V. 165, p. 3056.

New York Chicago & St. Louis RR.—Earnings

| Period End, May 31 | 1947 | Month | 1946 | 1947 | 5 Mos. | 1946 |
|----------------------------------|-------------|-------------|--------------|--------------|--------|------|
| Gross income | \$7,575,069 | \$5,291,696 | \$37,861,476 | \$28,002,494 | | |
| U. S. income taxes | 375,000 | | 1,962,500 | | | |
| Other railway taxes | 455,706 | 353,842 | 2,259,761 | 1,819,428 | | |
| Net ry. oper. income | 865,934 | 247,838 | 4,462,477 | 1,448,866 | | |
| Net income | 683,511 | 202,314 | 3,561,515 | 130,318 | | |
| Sinking funds approps. of income | 82,916 | 82,916 | 414,583 | 310,833 | | |
| Balance to surplus | \$600,595 | \$285,230 | \$3,146,932 | \$180,515 | | |

To Issue Equipment Trust Certificates

The company has asked the ICC for authority to issue \$1,350,000 of equipment trust certificates.

The company is inviting bids, to be opened on July 9, for the \$1,350,000 of equipment trust certificates to be dated July 15, and to mature in equal yearly installments from 1948 to 1957. No bid of less than 99 will be accepted.—V. 165, p. 3056.

New York New Haven & Hartford RR.—Equipment Trusts Offered—Salomon Bros. & Hutzler on June 26 were awarded an issue of \$5,955,000 2 1/4% equipment trust certificates, due June 1, 1948-1962. Certificates maturing June 1, 1948 to June 1, 1957 were reoffered at prices to yield from 1.30% to 2.30%. No public offering is being made with respect to certificate maturing after June 1, 1957.

The winning bid of 98.817 for the 2 1/4% coupon was only one cent per \$1,000. certificate away from one of 98.816 for a similar coupon received from a group led by Halsey, Stuart & Co., Inc. A third bid, naming a price of 98.6499 for a 2 1/4% coupon, was received from a group led by Harris, Hall & Co., Inc.

Appeals on Plan Denied

The U. S. Supreme Court on June 23 denied petitions to review the reorganization plan of the road. This brings considerably nearer the time when the road can emerge from trusteeship.

The petitions had been filed with the Court by the protective committee for Old Colony RR. bonds and the institutional group for Boston Terminal bonds.

The five-man reorganization committee which the District Court in January this year appointed to carry out the reorganization plan can now proceed fairly rapidly.—V. 165, p. 3286.

New York Telephone Co.—Bond Issue Approved

The company has received the Commission's authorization to issue \$125,000,000 of mortgage bonds maturing in 35 years. The order gives the company until July 8 to receive bids on the issue.

This issue takes the place of a debenture of the same amount which the company originally planned to sell. The Commission declined to approve the debenture because the existence of an issue of this kind would prevent the company from selling mortgage bonds at a later date.—V. 165, p. 3286.

Niagara Hudson Power Corp.—Reduces Accumulations

The directors on June 19 declared a dividend of \$5 per share on the first preferred stock, payable Aug. 1, 1947 to holders of record July 18, 1947. This payment represents \$3.75 on account of accumulations and \$1.25 for the quarter ending July 31, 1947, and will reduce arrearages to \$7.50 per share.

Payments total \$3.75 each were made on Feb. 1 and May 1, last.—V. 165, p. 2928.

North American Co.—SEC Asks Amendment in Plan to Dissolve Subsidiary

The SEC June 25 requested the company to amend its plan for liquidation of its subsidiary, North American Light & Power Co., to provide that holders of each publicly held common share of Light & Power receive three-tenths of a common share of Illinois Power Co., a subsidiary of Light & Power.

This distribution would replace the cash payment of \$7.50 as provided in the plan, but stockholders, under the Commission's decision, could still take the cash in lieu of Illinois power stock.

If North American files an amendment within 10 days to conform with the Commission's opinion, the SEC stated it would then declare the plan effective and apply to a Federal district court for an enforcement order.

The Commission held that the plan, to the extent that it provided for a cash payment of \$7.50 a share, could not be approved on the ground that such payment was insufficient to constitute fair and equitable treatment to public stockholders of Light & Power.

The proposed liquidation is Part One of North American's comprehensive program to comply with the Public Utility Holding Company Act.

The Commission estimated the value of Illinois Power common stock for the purpose of the plan, at approximately \$33 a share. Consequently, under the Commission's proposed treatment, common stockholders of Light & Power would receive about \$10 worth of Illinois Power stock for each share held or, at their option, \$7.50 in cash.

Under the plan, Light & Power's public preferred stockholders would receive the liquidation price of \$100 a share, plus accrued dividends to date of consummation of the plan. As of July 1, 1947, each public preferred stockholder would be entitled to \$

Oregon-Washington Telephone Co.—Stocks Offered— Conrad, Bruce & Co. are offering 2,000 shares of common stock (no par) at \$20 per share and 1,000 shares of 5% cumulative preferred stock (par \$100) at \$103 per share.

COMPANY AND BUSINESS— Company was incorporated in Oregon, July 18, 1907. Company furnishes telephone service in certain cities and towns in Oregon and Washington.

CAPITALIZATION, DEC. 31, 1946
Authorized Outstanding
5% cumulative pfd. stock (par \$100) 5,000 shs. 1,000 shs.
Common stock (no par) 20,000 shs. 18,000 shs.

PURPOSE—The net proceeds will be used to reimburse the company's treasury for expenditures for extensions, betterments and for working capital.

INCOME STATEMENT, YEAR ENDED DEC. 31, 1946

| | |
|---|-----------|
| Operating revenue | \$436,442 |
| Operating expenses | 380,026 |
| Net income | \$56,416 |
| Income credit | 264 |
| Total | \$56,681 |
| Income charges | 1,369 |
| Release of premium on funded debt, less amortization of debt discount and expense | Cr 1,160 |
| Interest on funded debt | 20,533 |
| Net profit | \$35,938 |

—V. 165, p. 2172.

Pacific Coast Investment Fund—Initial Offering of Shares—

Formation of the first investment fund ever set up for the purpose of investing assets in a specified region was disclosed June 20 with the initial offering, by Hugh W. Long & Co., Inc., of 500,000 shares of Pacific Coast Investment Fund. Assets of the fund, the prospectus states, may be invested only in securities of companies whose principal offices are located, or have established plants, mercantile outlets or other facilities, in the seven far western States comprising the Pacific Coast region, or whose business is responsive or sensitive to conditions in that region. The shares, which are being offered through investment dealers throughout the country, are initially priced at \$11.89. The fund is one of the series of New York Stocks, Inc., a mutual open and investment company.

With a record of population growth greater than that of any other region of the country, and many times greater than that of the balance of the country, the Pacific Coast region promises to continue this leadership well into the future, according to a recent survey, a bulletin supplemental to the prospectus states. Population increase in the seven-State area amounted to 29% in the six-year period from 1940 to 1946, as compared with increase in the remainder of the United States of 4%. It is estimated that for the 15-year period from 1946 to 1960 the seven-State area will show further increase of 30% and the remainder of the country 10%.

It is intended that assets of the fund will be invested in substantial industrial, natural resources, public service and other corporations regarded as likely to be affected by the future economic and industrial development and the expansion of population and wealth of the Pacific Coast area, the prospectus states. Investments will be broadly diversified among securities of many companies, representing various industries.

In addition to the seven States of California, Oregon, Washington, Idaho, Nevada, Utah and Arizona, assets of the fund may be invested also in the territories of Alaska and Hawaii, the province of British Columbia, and the territory of Yukon.

Listed in the bulletin are 126 companies in the Pacific Coast region from which selections will be made for the initial investments of the fund. The list is divided into four classifications as follows:

(1) Companies in industries directly affected by growth of population and industry. Represented in this group are banking, building, food, insurance, merchandising and public utility.

(2) Companies in natural resource industries. Represented are chemical, metal and mining, oil, and paper and pulp.

(3) Companies in industries attracted by the climate. Represented are aviation and motion picture.

(4) Companies otherwise related to the Pacific Coast. Represented are shipping, marketing, machinery, railroad and various miscellaneous industries.—V. 165, p. 3287.

Park & Tilford, Inc.—New Director—

Joseph J. Larkin has been elected a director. He retired on Jan. 1 as Vice-President of the Chase National Bank of the City of New York, after serving the bank for 27 years.—V. 165, p. 1459.

Pennsylvania RR.—Equipment Trusts Offered— Salomon Bros. & Hutzler; Drexel & Co.; Harris, Hall & Co., Inc.; Union Securities Corp.; White, Weld & Co. and Stroud & Co., Inc., on June 25 offered \$11,025,000 2 1/8% equipment trust certificates series S at prices to yield from 1.20% to 2.45% according to maturity.

The certificates were awarded June 24 on a bid of 99.079. A competing syndicate headed by Halsey, Stuart & Co. Inc. bid 99.7099 for 2 1/4% issue.

The certificates are dated July 1, 1947 and mature \$735,000 each July 1 from 1948 to 1962. To be issued under the Philadelphia plan. The issue is part of a proposed total of \$32,910,000.—V. 165, p. 3287.

Pennsylvania State Water Corp. (& Subs.)—Earnings

12 Months Ended March 31— 1947 1946
Gross earnings \$1,543,231 \$1,484,762
Operating expenses, maintenance and taxes 869,449 783,229
Provision for deprec. & retirements 59,586 61,958
Interest, etc., deductions of subsidiaries 3,193 2,960
Int. amortiz. of debt disc., etc., of corporation 316,233 317,004

Net income \$294,769 \$319,610
—V. 165, p. 2142.

Pere Marquette Ry.—Earnings—

May— 1947 1946
Gross from railway \$4,963,158 \$3,290,030
Net from railway 891,891 25,962
Net ry. oper. income 313,031 *351,414 787,285 398,377
From January 1—
Gross from railway 25,699,684 18,295,635
Net from railway 5,038,713 1,299,887
Net ry. oper. income 1,740,430 *425,795 3,396,602 1,918,147
*Deficit.—V. 165, p. 3172.

Philadelphia Electric Co.—Weekly Output—

The electric output of this company and its subsidiaries for the week ended June 21, 1947, amounted to 125,427,000 kwh., an increase of 1,618,000 kwh., or 1.3%, over the corresponding week of last year.—V. 165, p. 3287.

Philippine Ry.—Committee Seeks Add'l Deposits—

The bondholders' protective committee representing holders of \$1,488,000 principal amount of first mortgage 4% 30-year sinking fund gold bonds on June 20 mailed a letter to bondholders urging the deposit of additional bonds with the committee. The letter is accompanied by a prospectus. \$8,549,000 principal amount of the bonds are presently outstanding of which \$1,273,000 are believed held by the Philippine Government.

The railway, which owns lines in the Islands of Panay and Cebu in the Philippines, has been in receivership since 1937 when the principal of the bonds became due and was defaulted. Since then nothing has been paid to the bondholders, either by way of principal or interest, and foreclosure of the underlying mortgage has been enjoined.

The letter to the bondholders and the prospectus state that the company suffered considerable damage during the war. Only the

Panay Division is operating at this time. While the operations of this division presently show a profit, it is expected that under continued conditions of high wages, lack of equipment and increased highway competition, such profits cannot long continue. According to information received by the committee, the receivers of the railway have recently requested the President of the Philippine Republic to consider the advisability of defining the policy of the Philippine Government regarding the continuance or discontinuance of the railway's service.

The committee states that action to protect the bondholders against the total loss of their investment and to bring about a satisfactory settlement of the issue, will become imperative in the near future. Additional deposits are sought by the committee to enable it to safeguard the bondholders' interests effectively, particularly, to put it in a position to negotiate promptly with the Philippine Government for a possible sale to it of the road or the bonds.

The committee's certificates of deposit issued in exchange for bonds deposited with Bankers Trust Co., depositary for the committee, are listed on the New York Stock Exchange.

The members of the committee are C. Oliver Wellington, certified public accountant, of Scovell Wellington & Co.; Hall Park McCullough, attorney, of Davis, Polk, Wardwell, Sunderland & Kiendl, and Adolphe Boissevain, financial adviser to the Netherlands Embassy in this country, all of this city. Root, Ballantine, Harlan, Bushby & Palmer are counsel and Wadsworth Garfield, 31 Nassau Street, New York 5, N. Y., is Secretary for the committee.—V. 154, p. 1495.

Phillips Petroleum Co.—Subsidiary Acquires Refining

The Alamo Refining Co., 80% owned, on June 23 completed purchase of a modern refinery at Sweeny, Texas, from the War Assets Administrator.

Workmen have started rehabilitation of the plant which is expected to be in full operation within 30 days.

Because the refinery was originally designed to produce large volumes of high octane aviation gasoline, it is especially adapted to turn out highest quality motor fuels and other finished petroleum products. Only minor changes will be necessary to convert the equipment from its original aviation fuel operations to the production of gasoline, kerosene, diesel fuels, industrial oils, and other petroleum products.

The Alamo plant has a rated capacity of 24,000 barrels of crude oil per day and includes 508 acres of land and 30 buildings containing approximately 73,000 square feet of floor space. A consideration of \$13,000,000 was paid by the Alamo Refining Co. for the plant which was reported to have originally cost in excess of \$26,000,000.—V. 165, p. 3288.

Premier Gold Mines Co., Ltd.—Liquidation Voted—

The shareholders on June 17 voted to liquidate the company. This action followed a proxy battle of several months between British Columbia anti-liquidation forces and United States directors.

Liquidation was proposed because, it was claimed, this concern is now only a holding company, and its assets are being drained away by expenses and taxes.

Vancouver forces opposed liquidation and sought to restore the company as an operating and exploration enterprise. This group was led by J. E. R. Wood, son of one of the founders.—V. 165, p. 2803.

Pressed Steel Car Co., Inc.—Chairman Retires—

J. F. MacEnulty has retired as Chairman of the board of directors, it was announced on June 19. His services, however, will continue to be available to the company on a consultative basis, according to Ernest Murphy, President. Mr. MacEnulty has been associated with the company for 48 years, joining the company a month after its organization in January 1899.—V. 165, p. 3173.

Public Service Co. of New Hampshire—Bonds Offered—

The First Boston Corp. and Coffin & Burr, Inc., on June 25 offered \$4,500,000 first mortgage bonds, Series B 2 3/4% due 1977 at 101.915 and interest.

The issue was awarded June 23 on a bid of 101.49. Other bids for a 2 3/4% coupon included: Equitable Securities Corp., 101.183; Kidder, Peabody & Co. and Blyth & Co., Inc., 100.829; Salomon Bros. & Hutzler, 100.82; W. C. Langley & Co. and Glore, Forgan & Co., 100.80; Halsey, Stuart & Co., Inc., 100.65; and Lazard Freres & Co. and White, Weld & Co., 100.62.

Dated June 1, 1947; due June 1, 1977. Principal and interest (J. & D.) payable at principal office of Old Colony Trust Co., trustee, Boston, Mass., and at office or agency of the company in New York.

The bonds will be redeemable at prices scaling downward from 104.92% in 1947 to 100 in 1976 and will be subject to a sinking fund beginning in 1948.

PURPOSE—The net proceeds (estimated \$4,527,050) will be used to reimburse the company's treasury for amounts expended in the purchase and construction of property and facilities used in the company's business and for other proper corporate purposes.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

1st mtge. bonds, series A 3 1/4% due 1973) Unltd in \$20,881,000
1st mtge. bonds, series B, 2 3/4% due 1977 expressed am't \$4,500,000
Preferred stock cumulative (\$100 par) 160,000 shs.

3.35% dividend series 102,000 shs.
Common stock (\$10 par) 2,500,000 shs. 698,695,000 shs.

NOTE—Short-term borrowings, evidenced by notes maturing six months from the respective dates of issue, amounted to \$1,600,000 as of May 31, 1947, and are expected to amount to \$2,200,000 by the end of June, 1947.

BUSINESS—The company, incorporated in New Hampshire on Aug. 16, 1926, is engaged principally in the generation of electric energy and its transmission, distribution and sale to about 108,300 domestic, commercial, industrial, agricultural and municipal customers in the cities of Manchester, Nashua, Berlin, Dover, Keene, Laconia, Rochester, Franklin and Somersworth and in 154 towns, all in New Hampshire, 6 towns in Vermont, 3 towns in Maine and 1 community in the Province of Quebec, Canada.

In addition to its electric business, the company also furnishes motor coach transportation service over 53.8 route-miles in and between Manchester and Goffstown, New Hampshire.

On Oct. 1, 1945 the company sold its gas properties and ceased operations as a gas utility. With this exception there has been no major change in the general character of the business of the company during the past five years.

UNDERWRITERS—The names of the underwriters and the principal amount of bonds to be purchased by each are as follows:

The First Boston Corp. \$2,250,000
Coffin & Burr, Inc. 2,250,000

EARNINGS FOR MONTH AND YEAR ENDED MAY 31

Period End. May 31— 1947—Month—1946 1947—12 Mos.—1946

Operating revenues \$919,115 \$861,577 \$11,243,347 \$10,597,850

Operating expenses 457,784 397,527 6,188,441 5,231,310

Taxes, oth. than Fed. inc. 119,119 104,334 1,303,158 1,190,100

Net oper. income \$342,212 \$359,716 \$3,751,748 \$4,176,440

Non-oper. inc. (net) 424 Dr839 12,680 Dr336

Gross income \$341,788 \$358,877 \$3,764,428 \$4,176,104

Total deductions 36,671 55,568 562,015 778,624

Non-recurr. deducts. 626,315

Fed. taxes on income 97,400 102,100 1,037,800 705,400

Net income \$207,717 \$201,209 \$2,164,613 \$2,065,765

Pfd. stock div. requir. 28,560 37,590 343,149 651,571

Balance \$179,157 \$163,619 \$1,821,464 \$1,414,194

—V. 165, p. 3288.

Public Service Co. of Colorado—Bonds Called—

The company has called for redemption on July 25, next, all of its outstanding first mortgage 3 1/4% bonds due 1964 at 104 1/4 and interest. Immediate payment at the full redemption price may be obtained at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.

To Vote on New Preferred Stock Issue—

The stockholders at an adjourned special meeting to be held on June 30 will consider increasing the authorized capital stock by the addition of 250,000 shares of a (new) preferred stock, \$100 per share, and providing for the elimination of the presently authorized first preferred stock on retirement by redemption or otherwise. See V. 165, p. 3288.

Public Utility Engineering & Service Corp.—Output—

Sierra Pacific Power Co.—Earnings

| Period End. April 30— | 1947—Month—1946 | 1947—12 Mos.—1946 |
|--|-----------------|-------------------|
| Operating revenues | \$265,698 | \$237,586 |
| Operation | 107,857 | 86,842 |
| Maintenance | 17,990 | 11,977 |
| General taxes | 24,511 | 24,035 |
| Federal taxes on income | 29,900 | 30,800 |
| Retir. reserve accruals and amortization | 16,952 | 16,654 |
| Utility oper. income | \$68,487 | \$67,278 |
| Other income (net) | *86 | 268 |
| Gross income | \$68,401 | \$67,546 |
| Income deductions | 8,720 | 8,150 |
| Net income | \$59,681 | \$59,395 |
| Preferred dividend | | 210,000 |
| Common dividend | | 351,205 |
| *Loss.—V. 165, p. 2930. | | |

Sioux City Gas & Electric Co.—Earnings

| 12 Months Ended May 31— | 1947 | 1946 |
|--|-------------|-------------|
| Operating revenues | \$4,583,329 | \$4,103,405 |
| Operating expenses and taxes | 3,539,631 | 2,879,902 |
| Net earnings from operations before deducting special charge | \$1,043,699 | \$1,223,503 |
| Other income (net) | 323,325 | 150,130 |
| Gross income before deducting special charge | \$1,367,023 | \$1,373,633 |
| Interest charges, special charge & other deduct. | 243,113 | 587,260 |
| Net income | \$1,123,911 | \$786,373 |
| *V. 165, p. 3175. | | |

Southeastern Greyhound Lines—New Director

Frank K. Houston, Chairman of the board of the Chemical Bank & Trust Co., New York, N. Y., has been elected a director.—V. 165, p. 2930.

Southern Bell Telephone & Telegraph Co.—Debentures Offered—Morgan Stanley & Co. on June 27 offered \$75,000,000 40-year 2 1/8% debentures, due July 1, 1987 at 102.80 and interest. The issue was awarded June 26 on a bid of 102.40. A second bid of 101.70 for 2 1/8% debentures was offered by Halsey, Stuart & Co. Inc.—V. 165, p. 3328.

Southern California Edison Co.—Initial Dividend

The directors on June 20 authorized the payment of an initial dividend of 17.73 cents per share on the new preference stock, 4.48% convertible series, on July 31, 1947, to holders of record July 5, 1947. The board also authorized the payment of the usual quarterly dividend of 37 1/2 cents per share on the common stock on July 31, 1947 to holders of record July 5, 1947.—V. 165, p. 3059.

Southern California Gas Co.—Bonds Offered—White, Weld & Co. and associates on June 25 offered \$12,000,000 first mortgage bonds 2 1/8% Series due 1977 at 104.213 and interest.

The issue was awarded June 24 on a bid of 103.538. Four other bids were received for the fixed 2 1/8% coupon. They were: Merrill Lynch, Pierce, Fenner & Beane, \$103,2637; Harris, Hall & Co. (Inc.), 102.69; Blyth & Co., Inc., 102.889; and Halsey, Stuart & Co. Inc., 102.6899.

Bonds are dated July 1, 1947, due July 1, 1977. Interest payable Jan. 1 and July 1 at principal office of American Trust Co., trustee, San Francisco, Calif., or, at option of holder, at office or agency of company in New York, Bankers Trust Co., New York, N. Y., agent for payment of interest. Bonds are to be subject to redemption and are to be entitled to the benefit of the maintenance and sinking fund.

PURPOSE—Net proceeds will be used by the company in part to reimburse its treasury for expenditures made for capital purposes, including, among other things, transmission and distribution lines and appurtenances, land, buildings and equipment, in part to finance costs incurred or to be incurred for similar purposes, including, among other things, construction expenditures required to pay for its share of the cost of the California portion of the Texas pipeline and in part for payment of indebtedness of the company to its parent, Pacific Lighting Corp., incurred subsequent to Dec. 31, 1946, to obtain temporary funds for construction expenditures. That portion of the net proceeds used to reimburse the company's treasury, together with accrued interest, will become available for general corporate purposes.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

| Authorized | Outstanding |
|---|----------------|
| First mtge. bonds, 3 1/4% series due 1970 Not Limited | \$31,743,000 |
| First mtge. bonds, 2 1/8% series due 1977 Not Limited | 12,000,000 |
| 6% cum. pf. stock (par \$25) | 160,000 shs. |
| 6% cum. pf. stock, series A (par \$25) | 2,240,000 shs. |
| Common stock (par \$25) | 1,600,000 shs. |

HISTORY AND BUSINESS—Company was incorporated in California Oct. 5, 1910. Company is an operating public utility engaged principally in the business of acquiring, gathering, compressing, transporting, distributing and/or selling natural gas to domestic, commercial, gas engine, industrial and wholesale consumers in Los Angeles, San Bernardino, Ventura, Kern, Riverside, Kings, Tulare and Fresno Counties, in California. Company distributes natural gas exclusively except that it owns, operates and maintains three small butane gas plants and distributes butane gas in the towns of Mojave, Lancaster and Palmdale.

The major part of the company's revenue is derived from sales to domestic customers. Company also sells considerable volumes of gas to industrial consumers under interruptible schedules. Such gas is available after the demands of firm customers have first been satisfied. Approximately 83% of the revenue of the company's system, for the 12 months ended Dec. 31, 1946, was derived from the service of natural gas to domestic and commercial customers for cooking, water heating, refrigeration, and the heating of houses, stores and offices.

TEXAS PIPELINE—In 1943, the company, together with its affiliate, Southern Counties Gas Co. of California, conducted an investigation as to the amount of the reserves of California natural gas and as a result of this investigation concluded that within the State of California there were no known available long-lived and dependable sources of natural gas adequate to meet the future needs of the company. In connection with the foregoing the company also concluded that the existing supply available to it from California sources would soon be insufficient to satisfy the demands of its firm customers.

Accordingly, the company immediately commenced an investigation of the available sources of natural gas outside of the State of California and as a result thereof the company and Southern Counties Gas Co. of California entered into a 30-year contract, dated Dec. 17, 1945, with El Paso Natural Gas Co., under the terms of which they agreed to purchase and El Paso agreed to sell natural gas produced from parts of the Hugoton-Panhandle Fields in northwest Texas and from the Permian Basin Fields in western Texas and southeastern New Mexico. Delivery of this gas is to be taken at a point near Blythe, Calif., on the Colorado River, and El Paso Natural Gas Co. has agreed to construct 737 miles of 26-inch and 251 miles of 24-inch steel pipeline from the foregoing sources to the point of delivery. Likewise, the company and Southern Counties Gas Co. of California have agreed to construct 214 miles of 30-inch pipeline from that point to connect with their own transmission systems at Santa Fe Springs, Calif.

The estimated total cost of the California portion of the Texas pipeline is approximately \$16,000,000 (the company's portion being approximately \$12,000,000) and the company expects to use part of the proceeds from the sale of the bonds to pay for or reimburse its treasury for payments made on account of its share of such cost. As of March 31, 1947, the company had made payments on account of its three-quarters share of the costs of the pipeline totaling \$4,922,110 of which \$1,270,573 was on account of advance payments made to Con-

solidated Steel Corp. under the contract between that company and the California companies, which requires that advance payments of 70% of the price be made when Consolidated Steel Corp. receives the steel for the pipe in its plant. Company expects that construction of the line, and payment therefore, will be completed during the Fall of 1947, except for certain compression facilities to be installed after California companies have exercised their option. The estimated cost of said compression facilities is approximately \$2,000,000, of which the company's portion is approximately \$1,500,000.

UNDERWRITERS—The names of the several underwriters and the principal amounts of bonds agreed to be purchased by them, respectively, are as follows:

| | | | |
|--------------------------|-------------|-----------------------------|---------|
| White, Weld & Co. | \$2,700,000 | Hallowell, Sulzberger & Co. | 240,000 |
| Kidder, Peabody & Co. | 2,700,000 | Hill Richards & Co. | 240,000 |
| Salomon Bros. & Hutzler | 2,700,000 | The Ohio Co. | 240,000 |
| Union Securities Corp. | 2,700,000 | Shuman, Agnew & Co. | 240,000 |
| Bosworth, Sullivan & Co. | 240,000 | | |

—V. 165, p. 3282.

Southern Canada Power Co., Ltd.—Earnings

| Period End. May 30— | 1947—Month—1946 | 1947—8 Mos.—1946 |
|-----------------------|-----------------|------------------|
| Gross earnings | \$271,265 | \$321,236 |
| Oper. & maintenance | 131,318 | 116,760 |
| Taxes | 87,470 | 75,053 |
| Int., deprec. & divs. | 131,218 | 123,886 |

Surplus \$21,259 \$5,537 \$125,066 \$42,077

—V. 165, p. 3285.

Southern Colorado Power Co.—Weekly Output

Electric output of this company for the week ended June 21, 1947, totaled 2,277,000 kwh., as compared with 2,279,000 kwh. for the corresponding week last year, a decrease of 0.1%.—V. 165, p. 3328.

Southern Pacific Co.—Transportation System Earnings

| Period End. May 31— | 1947—Month—1946 | 1947—5 Mos.—1946 |
|-------------------------------------|-----------------|------------------|
| Railway oper. revenues | \$43,402,480 | \$37,679,933 |
| Railway oper. expenses | 32,503,036 | 35,132,503 |
| Net rev. from ry. oper. | 10,899,444 | 2,547,430 |
| Railway tax accruals | 5,155,617 | Cr 2,521,106 |
| Equip. & joint facility rents (net) | 1,885,175 | 1,954,298 |
| Net ry. oper. income | 3,858,652 | 3,114,237 |

*Before provision for interest charges on outstanding debt, or other nonoperating income items.—V. 165, p. 3175.

Plans New Equipment

Two new "City of San Francisco" Streamliners, costing more than \$5,000,000, are being planned for use with the pair now in operation to give daily luxury service between San Francisco and Chicago, instead of the tri-weekly service as at present, A. T. Mercier, President, announced on June 20. "Specifications are being completed," he said, "with a view to purchase of the Southern Pacific's portion of the equipment for the pair of new trains. The new trains will be owned and operated by Southern Pacific, Union Pacific and Chicago & North Western railroads on the Overland Route."

The new equipment will be in addition to the \$85,500,000 worth of new rolling stock and power ordered by or delivered to the Southern Pacific since V-J day.—V. 165, p. 3175.

Southern Ry.—Gross Earnings

| Period— | Week Ended June 14 | Jan. 1 to June 14 |
|----------------|--------------------|-------------------|
| 1947 | 1946 | 1947 |
| Gross earnings | \$5,181,363 | \$5,186,861 |

New Director

Elliott White Springs, Lancaster, S. C., has been elected a director to succeed the late Gerrish H. Milliken.—V. 165, p. 3328.

Southwestern Bell Telephone Co.—Earnings

| Period End. Mar. 31— | 1947—3 Mos.—1946 | 1947—12 Mos.—1946 |
|-------------------------|------------------|-------------------|
| Operating revenues | \$47,890,446 | \$42,919,553 |
| Operating expenses | 35,605,224 | 29,612,487 |
| Federal taxes on income | 2,833,239 | 3,579,536 |
| Other taxes | 3,577,143 | 2,992,724 |

Net oper. income 5,874,840 6,734,800 21,834,715 *25,768,422

Other income (net Dr) 87,286 57,427 151

Tucker Corp.—Stop Order Proceedings Dismissed—

Tucker Corp. Stop order proceedings instituted by the SEC against this newly organized automobile manufacturing company were dismissed June 26 following the filing of additional information. The SEC decided to permit Tucker's registration statement to become effective at a date to be set within 20 days. The statement covers the proposed public offering of 4,000,000 shares of the company's Class A stock.—V. 165, p. 3328.

261 Fifth Avenue Corp.—Distribution Agent—

Sterling National Bank & Trust Co., New York, has been appointed agent to distribute to holders of the 20-year income bonds the net proceeds of a \$1,800,000 first mortgage loan made by The Equitable Life Assurance Society of the United States. Title insurance was issued by Title Guarantee & Trust Co.

Proceeds of the new issue will be used to pay down income 6% bonds by distribution of \$65 per \$100 bond, which will be made upon presentation thereof to Sterling National Bank & Trust Co., 122 East 42nd Street, New York.—V. 165, p. 161.

Union Investment Co. (& Subs.)—Earnings—

RESULTS FOR QUARTER ENDED MARCH 31, 1947

| | |
|-------------------------------------|----------|
| Net income | \$44,976 |
| Number of common shares outstanding | 167,594 |
| Earnings per common share | \$0.27 |
| —V. 160, p. 1781. | |

Union Trusted Funds, Inc.—Net Assets per Share—

| | Mar. 31, '47 | Sept. 30, '46 | Mar. 31, '46 |
|----------------------------|--------------|---------------|--------------|
| Union common stock fund | \$8.28 | \$8.16 | \$11.35 |
| Union preferred stock fund | 20.28 | 19.72 | 26.01 |
| Union bond fund A | 22.65 | 22.39 | 24.96 |
| Union bond fund B | 19.22 | 18.96 | 21.86 |
| Union bond fund C | 6.52 | 6.42 | 9.68 |
| —V. 165, p. 2715. | | | |

United Air Lines, Inc.—May Pacific Traffic—

Harold Crary, Vice-President in charge of traffic and sales, announced that a total of 2,030 passengers crossed the Pacific aboard United's new four-engined luxury Mainliner 300's (Douglas DC-6's) during May for a total of 4,872,000 revenue passenger miles. This was the first month of scheduled service between San Francisco and Honolulu. Mail carried amounted to 34,570 ton miles, Mr. Crary said.—V. 165, p. 3329.

United Aircraft Corp.—Agreement With Autogiro—

It is announced that a new licensing arrangement between this corporation and Autogiro Co. of America has recently been agreed upon. By this agreement, United acquires the right to use more than 200 patents of the Autogiro company in the general production of Sikorsky helicopters, whereas the wartime license covered only government procurement.—V. 165, p. 3329.

United Chemicals, Ltd.—Earnings—

| Quarters Ended March 31— | 1947 | 1946 | 1945 |
|--|----------|----------|----------|
| Net profit after charges and Federal taxes | \$33,077 | \$33,787 | \$34,646 |
| Number of common shares | 102,000 | 102,000 | 102,000 |
| Earnings per common share | \$0.32 | \$0.33 | \$0.34 |
| —V. 165, p. 379. | | | |

United Cigar-Whelan Stores Corp. (& Subs.)—Earnings—

| Quarters Ended March 31— | 1947 | 1946 |
|--|--------------|--------------|
| Net sales | \$18,447,533 | \$16,890,870 |
| Net profit after charges and taxes | 230,371 | 350,011 |
| Earnings per common share | \$0.08 | \$0.13 |
| *After preferred dividend requirements.—V. 165, p. 2181. | | |

United Corp. (Del.)—Suit Dismissal Upheld—

The Third Circuit Court of Appeals at Philadelphia has sustained the dismissal by Judge Paul Leahy in Federal District Court at Wilmington last September of a stockholders' suit against officers and former officers and directors of the corporation.

The suit was for alleged losses of \$100,000,000 which were claimed to have resulted from refusal to register the corporation under the Public Utility Holding Company Act of 1935.

The Court said that failure of the company to register had nothing to do with the depreciation in the securities.

Asks SEC Permission to Call Preferred Stock—

The corporation has applied to the SEC for authority to redeem its outstanding 1,136,199% shares of \$3 cumulative preference stock by payment to holders of such stock of a package of securities of the corporation's statutory subsidiaries. The package of securities would consist of designated amounts of the common stocks of Public Service Corp. of New Jersey (or of Public Service Electric and Gas Co., if meanwhile, the pending plan of reorganization of that system shall have become effective), Columbia Gas & Electric Corp., and the Cincinnati Gas & Electric Co.—V. 165, p. 3329.

United Drill & Tool Corp.—Earnings—

RESULTS FOR THREE MONTHS ENDED MARCH 31, 1947

| | |
|---|-----------|
| Net profit after charges and taxes (est.) | \$566,720 |
| —V. 165, p. 2842. | |

United Gas Corp.—SEC Approves Merger—

The SEC has declared effective the application of United Gas Corp., subsidiary of Electric Bond & Share Co., to merge United Oil Pipe Line Co. into United Gas, acquire all property and assets of Pipe Line and assume its obligations.

Would Substitute Subsidiary in Natural Gas Pipe Line

The corporation has asked that its subsidiary, the Atlantic Gulf Gas Co., be substituted for it in application to the Federal Power Commission.

The application seeks authority to construct a \$57,126,000 natural gas pipe line system extending from near Hattiesburg, Miss., through Alabama, Georgia, northern Florida and southeastern South Carolina.—V. 165, p. 3329.

United Merchants & Manufacturers, Inc. (& Subs.)—

Nine Months Ended March 31—

| | 1947 | 1946 |
|-------------------------------------|-------------|-------------|
| Merchandising sales | 174,410,000 | 111,684,000 |
| *Net profit after charges and taxes | 16,814,000 | 6,994,000 |
| *Earnings per common share | \$4.27 | \$1.74 |

*Based on 3,894,708 shares of common stock outstanding as of March 31, 1947, after allowing for preferred dividend requirements.

*In addition, the corporation's share of estimated undistributed earnings of unconsolidated companies amounted to \$1,077,000 in 1947 and \$281,000 in 1946.—V. 165, p. 3099.

United Paperboard Co.—Earnings—

| Period Ended May 3— | 1947 | 1946 |
|---|-----------|-------------|
| Net income after chgs. and Fed. inc. taxes | \$435,526 | \$1,249,485 |
| Number of common shares | 240,000 | 240,000 |
| *Earnings per common share | \$1.77 | \$5.05 |
| *After preferred dividend requirements.—V. 165, p. 379. | | |

United States Finishing Co.—Stock Purchase Voted—

The stockholders at the annual meeting held on June 19 approved by a vote of more than 80% a resolution authorizing the company to purchase out of surplus all or any part of the 3,792 outstanding shares of 7% preferred stock at such time and for such consideration and on such terms as the board of directors in its discretion deems advisable.

CONSOLIDATED EARNINGS FOR THREE MONTHS ENDED MARCH 31

| | 1947 | 1946 |
|------------------------|-----------|-----------|
| Net profit after taxes | \$539,257 | \$441,367 |
| —V. 165, p. 3329. | | |

United States Foil Co.—Earnings—

| Years Ended Dec. 31— | 1946 | 1945 | 1944 |
|--------------------------------|-----------|-----------|-----------|
| *Net profit | \$186,987 | \$614,082 | \$536,297 |
| No. 5% preferred shares | 6,771 | 6,771 | 6,771 |
| No. class A common shares | 60,000 | 60,000 | 60,000 |
| No. class B common shares | 598,092 | 598,092 | 598,092 |
| *Earn. per class A and B share | \$0.21 | \$0.86 | \$0.74 |

*After preferred dividend requirements. *After Federal income taxes, etc. *The report states that company's share of 1946 profits of subsidiaries, and their subsidiaries, was approximately \$2,700,000 in excess of dividends received from such subsidiaries.—V. 165, p. 256.

United States Freight Co. (& Subs.)—Earnings—

| Quarters Ended March 31— | 1947 | 1946 | 1945 |
|---------------------------------|--------------|--------------|--------------|
| Gross revenue | \$18,081,098 | \$14,077,318 | \$13,858,539 |
| Profit after costs and expenses | 1,067,753 | 538,194 | 538,480 |
| Depreciation, interest, etc. | 309,756 | 203,351 | 206,931 |
| Federal tax provisions | 303,199 | 132,932 | 142,563 |

| | | | |
|--------------------------|-----------|-----------|-----------|
| Net profit | \$454,798 | \$201,911 | \$188,986 |
| Number of capital shares | 299,566 | 299,566 | 299,566 |
| Earned per share | \$1.52 | \$0.67 | \$0.63 |
| —V. 165, p. 379. | | | |

United States Playing Card Co.—Earnings—

| Quarters Ended March 31— | 1947 | 1946 | 1945 |
|--|-----------|-----------|-----------|
| Net profit after charges and Federal and Canadian income taxes | \$477,783 | \$807,635 | \$274,484 |
| Number of capital shares | 385,603 | 385,603 | 365,603 |
| Earned per share | \$1.24 | \$2.09 | \$0.71 |
| *After provision of \$ | | | |

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED ISSUE

| Saturday June 21 | LOW AND HIGH SALE PRICES | | | | | Sales for the Week | STOCKS NEW YORK STOCK EXCHANGE | Range Since January 1 | | | Range for Previous Year 1946 | | | | |
|-----------------------------|--------------------------|--------------------|----------------------|---------------------|-------------------|-----------------------|--------------------------------------|-----------------------|---------------|----------------|---------------------------------|---------------|--------------|--------------|--------------|
| | Monday June 23 | Tuesday June 24 | Wednesday June 25 | Thursday June 26 | Friday June 27 | | | Par | Lowest | Highest | Lowest | Highest | Lowest | | |
| 8 per share | 8 per share | 8 per share | 8 per share | 8 per share | 8 per share | Shares | | 8 per share | 8 per share | 8 per share | 8 per share | 8 per share | 8 per share | | |
| STOCK EXCHANGE CLOSED | 102 107 | 102 107 | 102 107 | 102 107 | 102 107 | 1,700 | Abbott Laboratories com | No par | 66 1/2 May 20 | 87 1/2 Jan 7 | 61 1/2 Apr | 91 Dec | 69 1/2 Jun | 89 1/2 Jan | |
| | 97 99 | 97 99 | 97 99 | 97 99 | 97 99 | 1,700 | Abraham & Straus | No par | 90 Jun 4 | 100 Jun 12 | 105 1/2 Oct | 169 May | 19 Feb | 19 May | |
| | 32 32 | 32 32 | 32 32 | 32 32 | 32 32 | 1,700 | ACF-Brill Motors Co | No par | 2.50 | 6 1/2 May 21 | 10 1/2 Feb 7 | 30 1/2 Feb | 250 May | 24 1/2 Feb | 24 1/2 Feb |
| | 60 63 | 59 62 | 62 62 | 62 62 | 62 62 | 1,700 | Acme Steel Co | No par | 10 | 43 1/2 Apr 19 | 48 1/2 Feb 1 | 13 1/2 May 19 | 19 Feb | 19 Feb | 19 Feb |
| | 35 36 | 35 36 | 35 36 | 35 36 | 35 36 | 1,700 | Adams Express | No par | 1 | 13 1/2 May 19 | 17 1/2 Feb 1 | 1 1/2 May 19 | 19 Feb | 19 Feb | 19 Feb |
| | 92 1/2 97 | 92 100 | 92 100 | 92 100 | 92 100 | 1,700 | Address-Mills Corp | No par | 10 | 38 May 27 | 55 Jan 10 | 30 1/2 May 16 | 37 1/2 Feb 1 | 44 1/2 Jan | 24 1/2 Feb |
| | 18 18 1/2 | 17 1/2 18 | 17 1/2 18 | 17 1/2 18 | 17 1/2 18 | 1,700 | Admiral Corp | No par | 1 | 6 May 19 | 10 1/2 Feb 6 | 24 1/2 Sep | 24 1/2 Feb | 24 1/2 Feb | 24 1/2 Feb |
| | 177 177 1/2 | 177 177 1/2 | 177 177 1/2 | 177 177 1/2 | 177 177 1/2 | 1,700 | Air Reduction Inc | No par | 1 | 29 1/2 Jun 9 | 38 1/2 Feb 1 | 8 1/2 Dec | 41 1/2 Jan | 41 1/2 Jan | 41 1/2 Jan |
| | 101 1/2 102 1/2 | 101 1/2 102 1/2 | 101 1/2 102 1/2 | 101 1/2 102 1/2 | 101 1/2 102 1/2 | 1,700 | Alabama & Vicksburg Ry | No par | 10 | 105 Jan 10 | 112 Feb 18 | 33 Nov | 104 Oct | 20 1/2 Feb | 59 1/2 Apr |
| | 35 1/2 36 1/2 | 34 1/2 36 1/2 | 34 1/2 36 1/2 | 34 1/2 36 1/2 | 34 1/2 36 1/2 | 1,700 | Alaska Juneau Gold Min | No par | 10 | 4 Apr 14 | 6 1/2 Feb 8 | 5 Sep | 135 Mar | 124 Feb | 124 Feb |
| | 91 1/2 91 1/2 | 91 1/2 91 1/2 | 91 1/2 91 1/2 | 91 1/2 91 1/2 | 91 1/2 91 1/2 | 1,700 | Aldens Inc common | No par | 5 | 18 1/2 May 19 | 31 1/2 Jan 2 | 25 Nov | 51 1/2 May | 51 1/2 May | 51 1/2 May |
| | 26 1/2 28 | 26 1/2 28 | 26 1/2 28 | 26 1/2 28 | 26 1/2 28 | 1,700 | Aldens Inc preferred | 4 1/2 % preferred | 100 | 92 Jan 8 | 101 1/2 May 7 | 90 1/2 Dec | 103 Aug | 103 Aug | 103 Aug |
| | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 1,700 | Allegheny Corp | 5 1/2 % preferred | 1 | 23 1/2 May 19 | 34 1/2 Feb 4 | 3 1/2 Oct | 69 1/2 Jan | 69 1/2 Jan | 69 1/2 Jan |
| | 20 1/2 21 1/2 | 20 1/2 21 1/2 | 20 1/2 21 1/2 | 20 1/2 21 1/2 | 20 1/2 21 1/2 | 1,700 | Allegany Lud Stl Corp | No par | 56 | 56 Jan 13 | 64 1/2 Feb 1 | 29 1/2 Oct | 82 Jan | 82 Jan | 82 Jan |
| | 36 1/2 37 | 36 1/2 37 | 36 1/2 37 | 36 1/2 37 | 36 1/2 37 | 1,700 | Allegh. & West Ry 6% gtd | No par | 100 | 32 May 19 | 48 1/2 Feb 18 | 38 Jan | 113 Oct | 113 July | 113 July |
| | 101 1/2 102 1/2 | 101 1/2 102 1/2 | 101 1/2 102 1/2 | 101 1/2 102 1/2 | 101 1/2 102 1/2 | 1,700 | Allen Industries Inc | No par | 1 | 13 1/2 May 19 | 104 Apr 12 | 91 1/2 Oct | 26 Aug | 26 Aug | 26 Aug |
| | 35 1/2 36 1/2 | 34 1/2 36 1/2 | 34 1/2 36 1/2 | 34 1/2 36 1/2 | 34 1/2 36 1/2 | 1,700 | Allied Chemical & Dye | No par | 1 | 164 May 20 | 181 1/2 Jun 17 | 17 1/2 Oct | 154 | 154 | 154 |
| | 91 1/2 91 1/2 | 91 1/2 91 1/2 | 91 1/2 91 1/2 | 91 1/2 91 1/2 | 91 1/2 91 1/2 | 1,700 | Allied Kid Co | No par | 5 | 18 May 17 | 22 1/2 Feb 7 | 18 1/2 Dec | 212 1/2 Jan | 212 1/2 Jan | 212 1/2 Jan |
| | 26 1/2 28 | 26 1/2 28 | 26 1/2 28 | 26 1/2 28 | 26 1/2 28 | 1,700 | Allied Mills Co Inc | No par | 1 | 30 1/2 Jan 16 | 35 1/2 Feb 7 | 29 1/2 Sep | 39 Jan | 39 Jan | 39 Jan |
| | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 6 1/2 6 1/2 | 1,700 | Allied Stores Corp | No par | 1 | 23 1/2 May 17 | 39 1/2 Mar 6 | 31 1/2 Nov | 63 1/2 May | 63 1/2 May | 63 1/2 May |
| | 48 1/2 50 | 48 1/2 50 | 48 1/2 50 | 48 1/2 50 | 48 1/2 50 | 1,700 | Allis-Chalmers Mfg | 5 1/2 % cum conv pfid | 100 | 25 1/2 May 19 | 44 1/2 Feb 8 | 29 1/2 Oct | 84 1/2 Jan | 84 1/2 Jan | 84 1/2 Jan |
| | 81 1/2 81 1/2 | 81 1/2 81 1/2 | 81 1/2 81 1/2 | 81 1/2 81 1/2 | 81 1/2 81 1/2 | 1,700 | Alpha Portland Cem | No par | 100 | 30 1/2 May 19 | 39 1/2 Feb 10 | 30 1/2 Nov | 108 1/2 July | 108 1/2 July | 108 1/2 July |
| | 40 41 1/2 | 40 41 1/2 | 40 41 1/2 | 40 41 1/2 | 40 41 1/2 | 1,700 | Amalgam. Leather Co Inc | No par | 1 | 91 Jun 26 | 99 Feb 4 | 91 1/2 Nov | 95 1/2 May | 95 1/2 May | 95 1/2 May |
| | 83 1/2 84 | 83 1/2 84 | 83 1/2 84 | 83 1/2 84 | 83 1/2 84 | 1,700 | 6% conv preferred | 50 | 1 1/2 May 19 | 84 1/2 Feb 3 | 25 Sep | 39 1/2 May | 39 1/2 May | 39 1/2 May | |
| | 70 70 | 67 68 | 69 69 1/2 | 68 69 1/2 | 68 69 1/2 | 1,700 | Amerada Petrol Corp | No par | 73 Mar 7 | 51 Apr 9 | 44 Oct | 75 Apr | 75 Apr | 75 Apr | |
| | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 1,700 | Amer Agricultural Chemical | No par | 1 | 34 1/2 May 16 | 44 1/2 Mar 6 | 37 1/2 Nov | 91 1/2 May | 91 1/2 May | 91 1/2 May |
| | 70 70 | 67 68 | 69 69 1/2 | 68 69 1/2 | 68 69 1/2 | 1,700 | American Airlines | 3 1/2 % cum conv pfid | 1 | 8 1/2 May 19 | 11 1/2 Apr 11 | 9 Nov | 19 1/2 Apr | 19 1/2 Apr | 19 1/2 Apr |
| | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 24 1/2 24 1/2 | 1,700 | American Bank Note | No par | 100 | 66 May 19 | 80 Mar 26 | 57 1/2 Oct | 74 1/2 Dec | 74 1/2 Dec | 74 1/2 Dec |
| | 12 12 | 11 1/2 12 | 11 1/2 12 | 11 1/2 12 | 11 1/2 12 | 1,700 | American Bosch Corp | 5 % preferred | 50 | 69 1/2 May 10 | 77 1/2 Jun 7 | 72 1/2 Oct | 88 1/2 Jun | 88 1/2 Jun | 88 1/2 Jun |
| | 43 1/2 44 1/2 | 43 43 | 43 43 | 43 43 | 43 43 | 1,700 | Am Brake Shoe Co | No par | 1 | 9 May 19 | 17 1/2 Feb 5 | 12 1/2 Nov | 30 Jan | 30 Jan | 30 Jan |
| | 125 127 | 125 127 | 125 127 | 125 127 | 125 127 | 1,700 | Amer Cable & Radio Corp | 5 1/2 % preferred | 100 | 36 May 19 | 50 Feb 3 | 36 1/2 Oct | 64 1/2 Apr | 64 1/2 Apr | 64 1/2 Apr |
| | 5 5 | 5 5 | 5 5 | 5 5 | 5 5 | 1,700 | American Can | Preferred | 25 | 86 1/2 May 19 | 97 1/2 Feb 8 | 5 1/2 Oct | 137 1/2 Sep | 137 1/2 Sep | 137 1/2 Sep |
| | 101 1/2 102 1/2 | 101 1/2 102 1/2 | 101 1/2 102 1/2 | 101 1/2 102 1/2 | 101 1/2 102 1/2 | 1,700 | American Car & Fdy | No par | 100 | 184 1/2 Mar 21 | 193 Jan 7 | 79 Feb 1 | 17 1/2 Feb | 17 1/2 Feb | 17 1/2 Feb |
| | 188 188 | 188 188 | 188 188 | 188 188 | 188 188 | 1,700 | Am Chain & Cable Inc | 7% non-cum preferred | 100 | 36 May 21 | 45 1/2 Feb 1 | 42 Nov | 210 1/2 Mar | 210 1/2 Mar | 210 1/2 Mar |
| | 42 42 | 42 42 | 42 42 | 42 42 | 42 42 | 1,700 | Am Chicle | No par | 100 | 20 1/2 May 21 | 28 1/2 Feb 10 | 21 1/2 Nov | 132 1/2 Mar | 132 1/2 Mar | 132 1/2 Mar |
| | 99 99 1/2 | 99 99 1/2 | 99 99 1/2 | 99 99 1/2 | 99 99 1/2 | 1,700 | American Colorotype Co | No par | 100 | 134 1/2 May 20 | 156 Jan 9</ | | | | |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | | | | | | | Range Since January 1 | | | |
|--------------------------|--------------|--------------|--------------|--------------|--------------|--------------------|----------|---------|--------------|--------------------------------|--------------|--------------|------------------------------|--------|---------------------|----------------|-------------|-------------|-------------|-----------------------|--|--|--|
| Saturday | Monday | Tuesday | Wednesday | Thursday | Friday | Sales for the Week | Shares | Par | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Lowest | Highest | Lowest | Highest | | | | | | |
| June 21 | June 23 | June 24 | June 25 | June 26 | June 27 | | | | | | | | | | | | | | | | | | |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | | | | | | | | | | | | | | | | | | |
| STOCK EXCHANGE CLOSED | 13 3/8 | 13 3/8 | 12 1/2 | 13 1/2 | 12 1/2 | 13 1/2 | 13 3/8 | 14 1/8 | 14 1/8 | 14 1/8 | 14 1/8 | 56,100 | Armour & Co of Illinois | 5 | 9 3/4 May 19 | 15 1/2 Mar 6 | 10 1/2 Sep | 18 1/2 May | | | | | |
| | 119 1/2 | 121 | 120 | 120 1/2 | 120 1/2 | 121 1/2 | 121 1/2 | 122 1/4 | 122 1/4 | 122 1/4 | 122 1/4 | 900 | \$6 conv prior preferred | No par | 109 May 21 | 130 1/2 Jan 24 | 112 Sep | 139 July | | | | | |
| | 160 | 160 | 160 | 160 | 160 | 165 | 169 | 173 | 171 | 172 | 172 | 1,030 | 76% preferred | 100 | 140 May 19 | 173 Jun 26 | 125 Oct | 172 Jun | | | | | |
| | 43 | 43 1/2 | 42 1/2 | 43 | 43 | 43 | 43 | 43 | 43 | 43 | 43 | 2,300 | Calumet & Hecla Cons Copper | 1 | 6 1/4 May 19 | 55 Jan 7 | 42 1/2 Sep | 65 May | | | | | |
| | 104 | 104 | *103 1/2 | 104 | 104 | 104 | 104 | 104 1/4 | 104 1/4 | 104 1/4 | 104 1/4 | 90 | Campbell W & C Fdy | No par | 102 1/4 Jun 6 | 110 Feb 17 | 102 Nov | 112 1/2 Feb | | | | | |
| | 15 1/2 | 17 | *15 1/4 | 16 1/4 | *15 1/4 | 16 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 15 1/4 | 100 | Canada Dry Ginger Ale Inc | 1.66% | 14 1/4 May 19 | 19 Jan 4 | 18 1/2 Dec | 36 1/2 May | | | | | |
| | 12 | 12 | *11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 800 | \$4.25 preferred | No par | 104 1/4 May 19 | 17 1/2 Feb 13 | 12 Oct | 30 Aug | | | | | |
| | 17 1/2 | 17 1/2 | 16 1/2 | 17 | 16 1/2 | 16 1/2 | 17 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 4,200 | Associated Dry Goods | 1 | 14 1/4 May 19 | 49 Mar 17 | 46 1/2 Sep | 58 Aug | | | | | |
| | 111 | 113 | 113 | 113 | 115 | 115 | 115 | 115 | 115 | 115 | 115 | 180 | Arnold Constable Corp | 5 | 14 1/4 May 19 | 134 Feb 4 | 125 Dec | 148 May | | | | | |
| | 114 | 117 | *114 | 117 | *114 | 117 | *114 | 117 | *114 | 117 | 117 | 100 | Artloom Corp | No par | 100 May 19 | 99 Jan 2 | 78 Oct | 121 May | | | | | |
| | 44 | 47 | *44 | 47 | *45 1/2 | 46 1/4 | 46 1/2 | 46 1/4 | 46 1/2 | 46 1/4 | 46 1/4 | 100 | Associated Investment Co | No par | 111 Jun 20 | 132 1/2 Feb 4 | 124 1/2 Dec | 153 May | | | | | |
| | 79 1/4 | 80 1/2 | 78 3/4 | 81 | 78 1/2 | 80 | 79 1/2 | 79 1/2 | 78 3/4 | 79 1/2 | 79 1/2 | 4,300 | Atch Topeka & Santa Fe | 100 | 6 1/2 1st preferred | 100 | 125 Jun | 105 Nov | 130 1/2 Jun | | | | |
| | 104 1/2 | 107 | *103 | 105 | *102 | 104 | 103 1/2 | 103 1/2 | 104 1/4 | 104 1/4 | 104 1/4 | 300 | Atch Topeka & Santa Fe | 100 | 5% preferred | 100 | 100 May 28 | 112 Feb 10 | 100 Oct | 125 Jun | | | |
| | 13 1/4 | 13 3/4 | 13 | 13 1/2 | 13 | 13 1/2 | 13 | 13 1/2 | 13 | 13 1/2 | 13 | 13,000 | A T F Inc | 10 | 10 1/4 May 19 | 18 1/2 Feb 15 | 13 Oct | 29 1/2 May | | | | | |
| | 54 | 54 1/2 | 53 3/8 | 54 1/2 | 51 1/2 | 52 | 52 | 53 | 52 1/2 | 52 1/2 | 52 1/2 | 1,500 | Atlantic Coast Line RR | No par | 140 1/2 May 17 | 59 Feb 13 | 45 Sep | 83 Jun | | | | | |
| | 25 1/2 | 25 1/2 | 24 | 25 1/2 | 24 | 25 1/2 | 24 | 25 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 2,200 | Atl G & W I S S Lines | 1 | 23 1/2 Jun 4 | 34 1/2 Feb 15 | 26 1/2 Dec | 49 1/2 May | | | | | |
| | 70 1/2 | 74 | *70 1/2 | 74 | 70 1/2 | 70 1/2 | *69 1/2 | 72 | *69 1/2 | 72 | 72 | 100 | 5% non-cum preferred | 100 | 62 Jan 22 | 77 Mar 29 | 68 Dec | 94 May | | | | | |
| | 34 1/4 | 34 1/4 | 33 3/4 | 34 1/4 | 33 3/4 | 35 1/2 | 35 1/2 | 36 1/4 | 35 1/2 | 36 1/4 | 36 1/4 | 8,300 | Atlantic Refining | 25 | 31 1/8 Apr 15 | 39 Feb 13 | 31 Nov | 51 1/2 May | | | | | |
| | 110 1/4 | 111 | 111 | 111 | *110 1/4 | 111 | *110 1/4 | 110 1/4 | *110 1/4 | 110 1/4 | 110 1/4 | 630 | 4 1/2 conv pref series A | 100 | 107 1/2 Jan 15 | 113 Feb 19 | 105 Nov | 130 1/2 Jun | | | | | |
| | 101 1/8 | 101 1/4 | 101 1/4 | 101 1/4 | 101 1/4 | 101 1/4 | 101 1/4 | 101 1/4 | 101 1/4 | 101 1/4 | 101 1/4 | 3,600 | Preferred \$3.75 series B | 100 | 98 3/4 Apr 14 | 102 Mar 27 | 22 1/2 Oct | 34 1/2 Apr | | | | | |
| | 24 | 24 | 24 | 24 | 23 1/2 | 24 | 24 1/4 | 24 1/4 | 23 1/2 | 24 1/4 | 24 1/4 | 1,700 | Atlas Corp | 5 | 21 1/2 May 19 | 25 1/2 Feb 14 | 22 1/2 Oct | 34 1/2 Apr | | | | | |
| | 64 | 64 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 63 | 400 | Atlas Powder | No par | 57 Apr 18 | 68 1/2 Mar 19 | x53 1/4 Nov | 97 1/2 Jan | | | | | |
| | 118 | 118 | *118 | 118 1/2 | *118 | 118 1/2 | *118 | 118 1/2 | *118 | 118 1/2 | 118 1/2 | 10 | 4 1/2 conv preferred | 100 | 113 1/2 Apr 22 | 120 Mar 17 | 114 Nov | 135 Jun | | | | | |
| | 25 | 26 | *25 | 26 | *24 | 25 | *24 | 25 | *24 | 25 | 25 | 700 | Atlas Tack Corp | No par | 22 1/2 Mar 11 | 27 1/2 Jan 30 | 25 Sep | 40 1/2 Aug | | | | | |
| | 8 1/4 | 8 1/2 | 7 3/4 | 7 3/4 | 7 1/2 | 7 3/4 | 7 1/2 | 7 3/4 | 7 1/2 | 7 3/4 | 7 3/4 | 700 | Austin Nichols | No par | 5 3/4 May 16 | 12 1/2 Feb 10 | 10 1/4 Nov | 25 1/2 Jun | | | | | |
| | 14 | 14 | 14 | 14 | 13 1/2 | 14 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 800 | Conv prior pfld (\$1.20) | No par | 13 1/2 May 19 | 18 1/2 Feb 18 | 16 1/2 Sep | 23 1/2 July | | | | | |
| | 23 1/2 | 24 | 22 1/2 | 24 | 24 | 24 1/4 | 24 1/4 | 23 1/2 | 24 1/4 | 24 1/4 | 24 1/4 | 900 | Autocar Co | 5c | 19 1/2 May 14 | 29 1/2 Jan 29 | 18 Nov | 37 1/2 Jan | | | | | |
| | 20 1/2 | 21 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 1,100 | Automatic Canteen Co of Amer | 5 | x17 1/2 May 13 | 27 1/2 Jan 27 | 15 1/2 Oct | 32 1/2 Aug | | | | | |
| | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 7,700 | Avco Mfg Corp (The) | 3 | 4 1/2 May 19 | 7 1/2 Feb 8 | 6 1/2 Nov | 14 1/2 Feb | | | | | |
| | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 42 | 42 | 42 | 42 | 42 | 42 | 42 | 600 | \$2.25 conv preferred | No par | 39 May 16 | 49 Feb 8 | 41 Oct | 83 1/2 Feb | | | | | |
| | 14 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 1,500 | Babbitt (B. T.) Inc | 1 | 13 1/4 May 27 | 16 May 7 | 17 1/2 Nov | 38 1/2 Jan | | | | | |
| | 18 1/2 | 18 1/2 | 17 1/2 | 18 1/2 | 17 1/2 | 18 1/2 | 17 1/2 | 18 1/2 | 17 1/2 | 18 1/2 | 18 1/2 | 4,600 | Baldwin Locomotive Works | 13 | 16 1/2 May 19 | 24 1/2 Feb 8 | 15 1/2 Nov | 30 1/2 Jan | | | | | |
| | 11 1/2 | 11 1/2 | 11 | 11 1/2 | 11 | 11 1/2</ | | | | | | | | | | | | | | | | | |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | | | | | | | Range for Previous Year 1946 | | | | | | |
|--------------------------|---------|-------------------|---------|--------------------|---------|----------------------|---------|---------------------|---------|--------------------------------------|---------|-----------------------|---------|--------|---------------------------------|--------|-----------------------|-----------------------|----------------|---------------------------------|---------------|----------------|----------------|---------------|-------------|-------------|
| Saturday June 21 | | Monday June 23 | | Tuesday June 24 | | Wednesday June 25 | | Thursday June 26 | | Friday June 27 | | Sales for the Week | | Shares | | Par | | Range Since January 1 | | Range Since January 1 | | Lowest | | Highest | | |
| \$ per share | | \$ per share | | \$ per share | | \$ per share | | \$ per share | | \$ per share | | \$ per share | | Shares | | Par | | \$ per share | | \$ per share | | \$ per share | | \$ per share | | |
| 6 3/8 | 6 3/8 | *6 1/4 | 6 3/8 | 6 1/4 | 6 1/4 | *6 1/4 | 6 3/8 | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 500 | Carriers & General Corp. | 1 | 6 Jan 13 | 7 1/4 Feb 8 | 6 3/8 Oct | 10 1/2 Jan | 6 Jan 13 | 7 1/4 Feb 8 | 6 3/8 Oct | 10 1/2 Jan | | |
| 36 | 38 3/8 | 36 3/8 | 37 1/2 | 36 | 37 | 36 3/8 | 37 | 36 1/2 | 36 3/8 | 36 1/2 | 36 3/8 | 36 1/2 | 36 3/8 | 7,900 | Case (J I) Co. | 25 | 29 1/2 May 19 | 35 1/2 Feb 13 | 31 1/2 Nov | 55 Jun | 29 1/2 May 19 | 35 1/2 Feb 13 | 31 1/2 Nov | 55 Jun | | |
| *142 1/2 | 144 | 144 1/4 | 144 1/4 | *144 | 146 1/2 | *145 | 148 | *145 | 148 | *145 | 148 | 148 | 148 | 180 | Preferred | 100 | 138 May 23 | 158 1/2 Jan 7 | 153 Nov | 183 Jan | 49 1/4 May 19 | 64 Feb 8 | 54 1/4 Nov | 81 1/2 May | | |
| 56 3/4 | 58 | 58 | 58 1/4 | 58 | 58 3/4 | 58 1/4 | 58 3/4 | 58 1/2 | 58 3/4 | 58 1/2 | 58 3/4 | 58 1/2 | 58 3/4 | 3,400 | Caterpillar Tractor | No par | 17 1/4 May 19 | 22 1/4 Jun 25 | 18 1/2 Nov | 23 1/2 Sep | 17 1/4 May 19 | 22 1/4 Jun 25 | 18 1/2 Nov | 23 1/2 Sep | | |
| 21 1/2 | 22 1/8 | 21 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 18,700 | Celanese Corp of Amer com | No par | \$ 4.75 1st preferred | No par | 104 1/4 Jun 18 | 108 1/2 Jan 6 | 104 1/2 Sep | 109 1/2 Jan | 104 1/4 Jun 18 | 108 1/2 Jan 6 | 104 1/2 Sep | 109 1/2 Jan |
| 105 1/2 | 105 1/2 | 105 1/2 | 105 1/2 | 105 1/2 | 105 1/2 | 105 1/2 | 105 1/2 | 105 1/2 | 105 1/2 | 105 1/2 | 105 1/2 | 105 1/2 | 105 1/2 | 1,000 | 7% 2nd preferred | 100 | x139 Jun 11 | 156 Apr 28 | 138 Oct | 161 1/2 Jan | 19 1/2 May 19 | 32 1/2 Feb 24 | 22 1/2 Jan | 38 1/2 Jun | | |
| 143 | 144 | *144 | 144 1/2 | 143 | 143 | *143 | 144 1/2 | *144 1/2 | 144 1/2 | *144 1/2 | 144 1/2 | 144 1/2 | 144 1/2 | 140 | Celotex Corp. | No par | 20 1/2 Jun 17 | 21 1/2 Feb 14 | 20 Sep | 23 July | 10 1/2 May 19 | 14 1/2 Jan 2 | 8 1/2 Oct | 17 1/2 Apr | | |
| 24 1/2 | 24 1/2 | 23 1/4 | 24 1/2 | 23 1/8 | 23 3/4 | 24 1/8 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 6,700 | 5% preferred | 20 | 18 1/2 Jun 6 | 22 1/2 Feb 19 | 20 Sep | 29 Jan | 18 1/2 Jun 6 | 22 1/2 Feb 19 | 20 Sep | 29 Jan | | |
| 20 1/2 | 20 1/2 | *20 1/2 | 20 1/2 | *20 1/2 | 20 1/2 | *20 1/2 | 20 1/2 | *20 1/2 | 20 1/2 | *20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 400 | Central Aguirre Assoc. | No par | 7 1/2 May 19 | 14 1/2 Jan 2 | 8 1/2 Oct | 17 1/2 Apr | 18 1/2 Jun 6 | 22 1/2 Feb 19 | 20 Sep | 29 Jan | | |
| 19 1/8 | 19 1/8 | 18 1/8 | 19 1/8 | 18 1/8 | 19 | 18 1/8 | 19 | 18 1/8 | 19 | 18 1/8 | 19 | 18 1/8 | 19 | 2,200 | Central Foundry Co. | 1 | 8 1/2 May 21 | 10 1/2 Jan 2 | 9 Sep | 13 Jan | 7 1/2 May 19 | 14 1/2 Jan 2 | 8 1/2 Oct | 17 1/2 Apr | | |
| 9 1/8 | 9 1/8 | 9 | 9 1/8 | 8 1/2 | 8 1/8 | 8 1/2 | 8 1/8 | 8 1/2 | 8 1/8 | 8 1/2 | 8 1/8 | 8 1/2 | 8 1/8 | 1,400 | Central Hudson G & E Corp. | No par | 8 1/2 May 21 | 10 1/2 Jan 2 | 9 Sep | 13 Jan | 8 1/2 May 21 | 10 1/2 Jan 2 | 9 Sep | 13 Jan | | |
| 9 | 9 1/8 | *9 | 9 1/8 | 9 | 9 | *9 | 9 1/8 | *9 | 9 1/8 | *9 | 9 1/8 | 9 | 9 | 1,400 | Central Ill Lt 4 1/2% preferred | 100 | 112 1/4 May 6 | 116 Feb 4 | 110 1/2 Jun | 116 Jan | 90 Jan 3 | 96 1/2 Apr 15 | 89 Dec | 102 1/2 July | | |
| *92 1/2 | 94 1/2 | *93 1/2 | 94 1/2 | 93 1/2 | 93 1/2 | *92 1/2 | 94 | *93 | 94 | *93 | 94 | 94 | 94 | 100 | Cent NY Pr Corp pf 3.40% ser. | 100 | 4 1/2 May 19 | 12 1/2 Jan 31 | 8 1/2 Sep | 23 1/2 Jan | *92 1/2 | 94 1/2 | *93 1/2 | 94 1/2 | | |
| 8 5/8 | 9 | 8 1/8 | 9 | 7 3/4 | 7 3/8 | 7 1/2 | 7 3/8 | 7 1/2 | 7 3/8 | 7 1/2 | 7 3/8 | 7 1/2 | 7 3/8 | 1,900 | †Cent RR of New Jersey | 100 | 20 1/2 May 19 | 33 Jan 30 | 26 1/2 Nov | 42 1/2 Feb | 9 1/2 May 19 | 14 1/2 Jan 2 | 7 1/2 Nov | 14 1/2 July | | |
| 25 1/2 | 25 1/2 | 25 | 25 1/2 | 23 1/2 | 24 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | 1,000 | Central Violeta Sugar Co. | 1 | 29 1/2 Apr 19 | 35 1/4 Mar 6 | 31 1/2 Sep | 51 1/2 Jan | 20 1/2 May 19 | 33 Jan 30 | 26 1/2 Nov | 42 1/2 Feb | | |
| *9 3/4 | 10 3/4 | *10 | 10 3/4 | *10 | 10 | 10 | 10 | *10 1/2 | 10 3/4 | 10 1/2 | 10 3/4 | 10 1/2 | 10 3/4 | 100 | Century Ribbon Mills | No par | 29 1/2 Apr 19 | 35 1/4 Mar 6 | 31 1/2 Sep | 51 1/2 Jan | 20 1/2 May 19 | 33 Jan 30 | 26 1/2 Nov | 42 1/2 Feb | | |
| 31 1/4 | 32 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/4 | 4,200 | Cerro de Pasco Copper | No par | 29 1/2 Apr 19 | 35 1/4 Mar 6 | 31 1/2 Sep | 51 1/2 Jan | 20 1/2 May 19 | 33 Jan 30 | 26 1/2 Nov | 42 1/2 Feb | | |
| 15 1/8 | 15 5/8 | 14 3/4 | 15 | 14 3/4 | 15 | 14 3/4 | 15 | 14 3/4 | 15 | 14 3/4 | 15 | 14 3/4 | 15 | 12,800 | Certain-Teed Products | 1 | 11 1/2 May 19 | 21 1/4 Jan 2 | 14 1/2 Jan | 25 1/2 July | 11 1/2 May 19 | 21 1/2 Jan 2 | 14 1/2 Jan | 25 1/2 July | | |
| 25 1/2 | 26 1/2 | *25 1/2 | 26 1/2 | *25 1/2 | 26 | *25 1/2 | 26 | *25 1/2 | 26 | *25 1/2 | 26 | 26 | 26 | 1,900 | Chain Belt Co. | No par | 20 1/2 May 19 | 28 1/2 Jan 7 | 23 1/2 Nov | 32 Apr | 10 1/2 May 19 | 20 1/2 Feb 13 | 12 1/2 Oct | 25 1/2 Oct | | |
| 22 3/4 | 22 1/8 | 21 1/8 | 22 1/8 | 22 | 22 1/4 | 21 1/4 | 22 1/4 | 22 1/4 | 22 1/4 | 22 1/4 | 22 1/4 | 22 1/4 | 22 1/4 | 1,900 | Champion Pap & Fib Co. | No par | 19 1/2 May 21 | 27 Feb 10 | 21 1/2 Nov | 25 1/2 Oct | 19 1/2 May 21 | 27 Feb 10 | 21 1/2 Nov | 25 1/2 Oct | | |
| *104 3/4 | 105 1/2 | 104 3/4 | 105 1/2 | 105 1/2 | 105 1/2 | *105 | 105 1/2 | *105 | 105 1/2 | *105 | 105 1/2 | 105 1/2 | 105 1/2 | 70 | \$ 4.50 preferred | 100 | 103 Feb 11 | 110 1/4 Jan 23 | 105 Sep | 114 Jan | 103 Feb 11 | 110 1/4 Jan 23 | 105 Sep | 114 Jan | | |
| 13 3/8 | 13 3/8 | 13 1/2 | 13 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 600 | Checker Cab Mfg. | 1.25 | 95 Jun 12 | 98 1/2 Jun 24 | 4 1/2 Oct | 18 1/2 Jan | 3 1/2 Apr 14 | 7 1/2 Feb 3 | 4 1/2 Oct | 18 1/2 Jan | | |
| *26 | 26 1/2 | 26 1/4 | 26 1/4 | *25 1/2 | 26 1/4 | *25 1/2 | 26 1/4 | *25 1/2 | 26 1/4 | *25 1/2 | 26 1/4 | 26 1/4 | 26 1/4 | 100 | Chesapeake Corp of Va. | 5 | 23 Jan 3 | 30 1/2 Mar 10 | 17 1/2 Mar | 25 1/2 May | 23 Jan 3 | 30 1/2 Mar 10 | 17 1/2 Mar | 25 1/2 May | | |
| 45 | 46 3/4 | 45 1/4 | 46 3/4 | 45 1/4 | 45 1/4 | 45 1/4 | 45 1/4 | 45 1/4 | 45 1/4 | 45 1/4 | 45 1/4 | 45 1/4 | 45 1/4 | 11,000 | Chesapeake & Ohio Ry. | 25 | 41 1/2 Jun 10 | 54 1/4 Jan 2 | 48 1/4 Oct | 66 1/2 Jun | 3 1/2 Apr 14 | 4 1/2 Apr 14 | 48 1/4 Oct | 66 1/2 Jun | | |
| 97 1/8 | 97 1/8 | 97 1/8 | 97 1/8 | 97 1/8 | 97 1/8 | 97 1/8 | 97 1/8 | 97 1/8 | 97 1/8 | 97 1/8 | 97 1/8 | 97 1/8 | 97 1/8 | 11,000 | 3 1/2 % conv. preferred | 100 | 95 Jun 12 | 98 1/2 Jun 24 | 4 1/2 Oct | 18 1/2 Jan | 3 1/2 Apr 14 | 7 1/2 Feb 3 | 4 1/2 Oct | 18 1/2 Jan | | |
| 4 1/4 | 4 1/4 | | | | | | | | | | | | | | | | | | | | | | | | | |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | | | | | | |
|--------------------------|--------------|--------------|--------------|--------------|--------------|-----------|-------------------------|-----------------------|-------|--|--|
| Saturday | Monday | Tuesday | Wednesday | Thursday | Friday | Sales for | STOCKS | Range Since January 1 | | | |
| June 21 | June 23 | June 24 | June 25 | June 26 | June 27 | the Week | NEW YORK STOCK EXCHANGE | Lowest | | | |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | Par | \$ per share | | | |
| 29 1/4 | 29 1/4 | 29 | 29 1/2 | 28 1/2 | 29 | 28 1/2 | 28 1/4 | 4,100 | | | |
| 102 1/2 | 103 1/2 | 102 1/2 | 102 1/2 | 103 1/2 | 103 1/2 | 102 1/2 | 103 1/2 | 410 | | | |
| 113 | 113 | 113 | 113 | 113 | 113 | 112 1/2 | 112 1/2 | 290 | | | |
| 26 | 27 1/2 | 25 1/2 | 26 1/2 | 25 | 25 1/2 | 25 1/2 | 25 1/2 | 2,400 | | | |
| 81 1/4 | 81 1/4 | 81 1/4 | 82 | 81 | 81 1/4 | 80 1/2 | 81 1/4 | 300 | | | |
| 25 1/4 | 25 1/4 | 24 1/2 | 25 | 25 | 26 | 25 1/2 | 26 | 190 | | | |
| 17 | 17 1/2 | 16 1/2 | 17 1/2 | 16 | 16 1/2 | 16 1/2 | 16 1/2 | 4,700 | | | |
| *165 | 180 | *165 | 180 | *165 | 180 | *165 | 180 | --- | | | |
| 40 1/2 | 41 | 40 | 40 1/2 | 39 1/2 | 41 1/2 | 42 1/2 | 42 1/2 | 2,400 | | | |
| *96 1/2 | 98 1/2 | 96 | 96 | 98 | 98 | *95 | 98 1/2 | 200 | | | |
| 16 1/2 | 17 1/2 | *17 | 18 | 17 1/2 | 17 | 16 1/2 | 17 1/2 | 500 | | | |
| *41 | 44 1/4 | *41 | 44 1/4 | *41 | 44 1/4 | 42 | 42 | 100 | | | |
| 9 1/2 | 9 1/2 | 9 | 9 1/2 | 8 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 20,600 | | | |
| *130 | 133 | 130 | 130 | *128 | 132 | 127 | 128 | 90 | | | |
| 63 1/4 | 63 1/4 | 62 1/2 | 62 1/2 | 63 1/4 | 64 | 64 1/2 | 64 1/2 | 1,100 | | | |
| 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 9,100 | | | |
| 15 | 15 1/2 | 15 | 15 1/2 | 14 1/2 | 15 1/2 | 14 1/2 | 15 1/2 | 1,700 | | | |
| STOCK | 130 | 140 | *130 | 140 | *130 | 140 | *130 | 140 | | | |
| EXCHANGE | CLOSED | 25 1/2 | 26 | 25 | 25 1/2 | 25 | 25 1/2 | 25 1/2 | 1,800 | | |

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| LOW AND HIGH SALE PRICES | Tuesday | Wednesday | Thursday | Friday | Sales for | STOCKS | Range Since January 1 | |
|--------------------------|--------------|--------------|--------------|--------------|-----------|-------------------------|-----------------------|-------|
| Saturday | Monday | June 24 | June 25 | June 26 | the Week | NEW YORK STOCK EXCHANGE | Lowest | |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | Par | \$ per share | |
| 26 3/4 | 27 | 27 | 27 1/2 | 26 3/4 | 27 1/2 | 27 | 27 1/2 | 2,800 |
| *95 1/4 | 96 | 96 | *96 | 97 1/2 | 96 1/2 | 98 | 150 | |
| 18 1/4 | 18 1/4 | 17 1/2 | 17 1/2 | 18 1/2 | 18 | 18 1/2 | 600 | |
| 20 | 21 | 20 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 3,300 | |
| 31 1/2 | 31 1/2 | 30 1/2 | 31 1/2 | 31 | 31 1/2 | 31 1/2 | 3,800 | |
| 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 10 | |
| 16 1/4 | 16 1/2 | 15 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 1,600 | |
| 15 | 15 1/2 | 15 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 1,500 | |
| 38 3/4 | 39 1/2 | 38 | 39 | 38 1/2 | 39 1/2 | 39 1/2 | 9,000 | |
| *36 1/8 | 36 1/2 | *36 1/2 | 36 1/2 | *36 1/2 | 36 1/2 | 36 1/2 | 200 | |
| 36 3/4 | 37 1/2 | 36 1/2 | 37 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 1,500 | |
| 7 1/2 | 7 1/2 | 7 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 8,100 | |
| 9 | 9 1/4 | 8 3/4 | 9 1/4 | 8 3/4 | 9 1/2 | 9 1/2 | 3,300 | |
| 30 1/2 | 31 | 30 1/2 | 31 | 30 1/2 | 30 1/2 | 30 1/2 | 1,700 | |
| 23 1/2 | 23 1/2 | x23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 23 1/2 | 7,200 | |
| *53 | 65 | *53 | 65 | *55 | 65 | *55 | 65 | |
| 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 4,400 | |
| *20 1/2 | 21 | 20 1/2 | 20 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 900 | |
| *17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | *17 1/2 | 17 1/2 | 17 1/2 | 200 | |
| 25 1/2 | 25 1/2 | 25 1/2 | 24 1/2 | 24 1/2 | 25 1/2 | 25 1/2 | 1,400 | |
| *42 1/4 | 43 | 40 | 41 | 39 3/4 | 39 3/4 | *40 | 41 1/2 | 800 |
| *44 | 44 1/4 | 44 1/2 | 44 1/4 | 44 1/4 | 45 | 45 1/2 | 1,900 | |
| 19 1/4 | 19 1/4 | 19 1/2 | 20 1/4 | *18 1/2 | 19 1/2 | 19 | 19 | 600 |
| 15 1/8 | 15 1/8 | 14 1/2 | 15 1/8 | 14 1/2 | 15 1/8 | 15 1/8 | 21,800 | |
| *27 | 28 | 27 1/2 | 28 | 28 | 28 | 28 1/2 | 700 | |
| 51 1/2 | 51 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 90 | |
| *28 1/2 | 30 | *28 1/2 | 30 | *28 1/2 | 29 | *28 1/2 | 100 | |
| 35 | 35 1/2 | 33 1/2 | 35 | 34 1/2 | 34 1/2 | 34 1/2 | 2,100 | |
| 20 1/2 | 21 | 20 | 20 1/2 | 20 1/2 | x19 1/2 | 19 1/2 | 6,600 | |
| 53 1/2 | 55 | 53 1/2 | 55 | 53 1/2 | 55 1/2 | 55 1/2 | 4,100 | |
| 169 1/2 | 170 | 169 1/2 | 170 1/2 | 170 1/2 | 170 1/2 | 170 1/2 | 1,700 | |
| *110 | 111 1/4 | *111 | 112 | 111 | 112 | 112 1/2 | 300 | |
| 18 1/2 | 19 | 18 | 18 1/2 | 17 1/2 | 18 1/2 | 18 1/2 | 6,900 | |
| *92 1/2 | 94 1/2 | *92 1/2 | 94 1/2 | 92 1/2 | 92 1/2 | 94 1/2 | 200 | |
| 13 | 13 | 13 1/2 | 14 | *13 1/2 | 13 1/2 | 13 1/2 | 2,800 | |
| 23 1/2 | 26 1/2 | 26 1/2 | 27 | 26 | 27 | 26 1/2 | 800 | |
| 189 | 190 | 189 | 190 | 189 | 189 1/2 | 190 | 191 | 4,000 |
| 127 1/2 | 127 1/2 | 127 1/2 | 127 1/2 | 127 1/2 | 127 1/2 | 127 1/2 | 1,000 | |
| 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2 | 2,100 | |
| *113 | 114 1/2 | 114 | 114 | 114 1/2 | 114 1/2 | 112 1/2 | 200 | |
| 14 1/2 | 14 1/2 | *14 1/2 | 14 1/2 | *14 1/2 | 14 1/2 | *14 1/2 | 200 | |

| LOW AND HIGH SALE PRICES | Tuesday | Wednesday | Thursday | Friday | Sales for | STOCKS | Range Since January 1 |
|--------------------------|--------------|--------------|--------------|--------------|-----------|-------------------------|-----------------------|
| Saturday | Monday | June 24 | June 25 | June 26 | the Week | NEW YORK STOCK EXCHANGE | Lowest |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | Par | \$ per share |
| 22 3/4 | 23 | 22 1/2 | 22 1/2 | 22 | 22 1/2 | 21 3/4 | 4,300 |
| 19 1/4 | 19 1/2 | 18 1/2 | 19 1/2 | 19 1/2 | 20 1/2 | 19 1/2 | 24,200 |
| 24 1/2 | 24 1/2 | 23 1/2 | 23 1/2 | 23 | 23 1/2 | 22 1/2 | 500 |
| 43 3/4 | 44 1/4 | 43 1/2 | 44 1/2 | 43 1/2 | 44 1/2 | 43 3/4 | 14,900 |
| 183 1/2 | 185 | *185 | 188 | *183 1/2 | 188 | *185 | 188 |
| 49 1/2 | 50 | 49 1/2 | 49 | 49 | 49 1/2 | 49 1/2 | 1,700 |
| 21 | 21 | 20 1/2 | 20 1/2 | *20 1/2 | 21 | 20 1/2 | 800 |
| *101 1/2 | 103 1/2 | *1 | | | | | |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | | | | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | | | | | | | | | Range for Previous Year 1946 | | | |
|--------------------------|-------------|-------------|-------------|-------------|-------------|--------------------|--------|-------------|-------------|-------------|-----------------------------------|--------------------------------|----------------|----------------|-------------|-------------|-------------|-------------|--|--|--|--|--|------------------------------|--|--|--|
| Saturday | Monday | Tuesday | Wednesday | Thursday | Friday | Sales for the Week | Par | Lewest | Highest | Lowest | Highest | Par | Lowest | Highest | Lowest | Highest | Lowest | Highest | | | | | | | | | |
| June 21 | June 23 | June 24 | June 25 | June 26 | June 27 | Shares | Per | Per share | Per share | Per share | Per share | Per | Per share | Per share | Per share | Per share | Per share | Per share | | | | | | | | | |
| # per share | # per share | # per share | # per share | # per share | # per share | | Par | # per share | # per share | # per share | # per share | Par | # per share | # per share | # per share | # per share | # per share | # per share | | | | | | | | | |
| 80 | 81 | 79 1/2 | 80 | 79 | 81 1/2 | 82 1/2 | 83 1/2 | 83 | 84 1/2 | 2,300 | Food Machinery Corp. | 10 | 69 1/2 May 17 | 94 1/2 Jan 7 | 71 | Sep | 100 | Apr | | | | | | | | | |
| 24 1/2 | 24 1/2 | 23 1/2 | 24 1/2 | 23 1/2 | 24 | 24 1/2 | 24 1/2 | 23 1/2 | 24 1/2 | 1,600 | 3 1/4 cum conv pfd. | 100 | 102 1/2 Jun 4 | 103 1/2 Jun 7 | 71 | Sep | 100 | Apr | | | | | | | | | |
| 24 1/2 | 24 1/2 | 25 | 25 | 24 1/2 | 25 | 24 1/2 | 24 1/2 | 23 1/2 | 24 1/2 | 1,500 | Foster-Wheeler Corp. | 10 | 19 1/2 May 17 | 29 1/2 Feb 13 | 19 1/2 | Nov | 49 1/2 Jan | 28 Feb | | | | | | | | | |
| 15 1/2 | 16 | 14 1/2 | 15 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 1,500 | 6% prior preferred | 25 | 23 1/2 May 23 | 26 1/2 Jan 15 | 25 1/2 | Sep | 38 1/2 Jan | 26 Jan | | | | | | | | | |
| 44 | 44 1/2 | 42 1/2 | 43 | 42 1/2 | 42 1/2 | 42 1/2 | 42 1/2 | 42 1/2 | 42 1/2 | 2,200 | Francisco Sugar Co. | No par | 12 1/2 May 20 | 25 1/2 Jan 6 | 20 1/2 | Sep | 35 1/2 Jan | 25 Jan | | | | | | | | | |
| 13 1/2 | 14 1/2 | 13 1/2 | 14 | 13 1/2 | 14 1/2 | 13 1/2 | 14 | 13 1/2 | 14 1/2 | 2,200 | Freepost Sulphur Co. | 10 | 36 1/2 May 19 | 50 1/2 Feb 10 | 45 1/2 | Sep | 61 Jun | 27 1/2 May | | | | | | | | | |
| 25 1/2 | 26 1/2 | 26 | 27 | 25 1/2 | 26 1/2 | 26 | 26 1/2 | 26 | 26 1/2 | 7,800 | Froedtert Grain & Malting Co Inc. | 1 | 12 1/2 Jun 16 | 22 Jan 18 | 16 | Nov | 27 1/2 May | 25 Jun | | | | | | | | | |
| *95 | 95 1/2 | 95 1/2 | 95 | 95 1/2 | 94 1/2 | 94 1/2 | 94 1/2 | 93 1/2 | 94 | 100 | Fruschau Trailer Co common | 1 | 23 1/2 Jun 10 | 39 Jan 2 | 28 1/2 | Sep | 48 Jun | 35 1/2 Jun | | | | | | | | | |
| | | | | | | | | | | | 4% cum preferred | 100 | 93 1/2 Jun 27 | 103 1/2 Mar 10 | 99 | Sep | 112 July | 100 Apr | | | | | | | | | |
| G | | | | | | | | | | | | Gabriel Co (The) common | | | | | | 15 1/2 May | | | | | | | | | |
| Gair Co Inc (Robert) | | | | | | | | | | | | 1 | 9 1/2 Jun 10 | 17 1/2 Feb 17 | 10 1/2 | Sep | 15 1/2 May | 11 1/2 Jan | | | | | | | | | |
| 6% pr. errred | | | | | | | | | | | | 1 | 5 1/2 May 17 | 8 1/2 Feb 7 | 7 | Oct | 21 Apr | 21 Apr | | | | | | | | | |
| Gamewell Co (The) | | | | | | | | | | | | No par | 18 1/2 Jun 12 | 21 Jan 2 | 18 1/2 | Sep | 26 Jan | 26 Jan | | | | | | | | | |
| Gardner-Denver Co | | | | | | | | | | | | No par | 14 1/2 May 17 | 19 1/2 Feb 28 | 17 | Sep | 29 1/2 Jan | 29 1/2 Jan | | | | | | | | | |
| Gar Wood Industries Inc | | | | | | | | | | | | 1 | 5 May 17 | 9 1/2 Feb 8 | 7 1/2 | Dec | 17 May | 17 May | | | | | | | | | |
| 4 1/2 conv preferred | | | | | | | | | | | | 50 | 30 1/2 May 17 | 43 1/2 Feb 4 | 38 | Dec | 67 1/2 May | 67 1/2 May | | | | | | | | | |
| Gaylord Container Corp. | | | | | | | | | | | | 1.65% | 14 1/2 May 21 | 18 1/2 Feb 24 | 15 | Nov | 24 May | 24 May | | | | | | | | | |
| 8 1/2 conv preferred | | | | | | | | | | | | 50 | 85 May 21 | 110 Feb 24 | 78 | Jan | 141 1/2 May | 141 1/2 May | | | | | | | | | |
| Gen Amer Investors | | | | | | | | | | | | 1 | 10 1/2 May 19 | 15 1/2 Feb 13 | 13 1/2 | Dec | 21 1/2 July | 21 1/2 July | | | | | | | | | |
| \$4.50 preferred | | | | | | | | | | | | 100 | 105 Mar 12 | 109 Jan 9 | 104 | Dec | 109 Dec | 109 Dec | | | | | | | | | |
| Gen Amer Transportation | | | | | | | | | | | | 5 | 48 Apr 17 | 58 1/2 Jan 81 | 48 | Sep | 71 1/2 Apr | 71 1/2 Apr | | | | | | | | | |
| General Baking | | | | | | | | | | | | 5 | 10 May 17 | 13 1/2 Feb 17 | 10 1/2 | Sep | 14 1/2 Apr | 14 1/2 Apr | | | | | | | | | |
| 8 1/2 preferred | | | | | | | | | | | | No par | 168 Mar 5 | 180 1/2 Jun 24 | 170 | Dec | 200 Apr | 200 Apr | | | | | | | | | |
| General Bronze Corp. | | | | | | | | | | | | 5 | 11 1/2 Jun 16 | 18 1/2 Jan 9 | 13 | Nov | 28 1/2 Apr | 28 1/2 Apr | | | | | | | | | |
| General Cable Corp. | | | | | | | | | | | | No par | 8 May 19 | 14 1/2 Feb 11 | 8 1/2 | Sep | 16 1/2 Apr | 16 1/2 Apr | | | | | | | | | |
| 4 1/2 1st preferred | | | | | | | | | | | | 100 | 71 Apr 28 | 78 1/2 Jan 2 | 74 1/2 | Dec | 90 1/2 Aug | 90 1/2 Aug | | | | | | | | | |
| 4 1/2 conv 2nd preferred | | | | | | | | | | | | 50 | 37 1/2 May 16 | 47 1/2 Feb 13 | 35 1/2 | Sep | 47 1/2 Aug | 47 1/2 Aug | | | | | | | | | |
| General Cigar Inc. | | | | | | | | | | | | No par | 24 Jun 19 | 33 1/2 Feb 8 | 27 1/2 | Oct | 40 1/2 Apr | 40 1/2 Apr | | | | | | | | | |
| 7 1/2 preferred | | | | | | | | | | | | 100 | 151 1/2 Feb 21 | 160 Jan 7 | 156 | Oct | 182 Apr | 182 Apr | | | | | | | | | |
| General Electric Co. | | | | | | | | | | | | No par | 32 May 19 | 39 1/2 Feb 3 | 33 1/2 | Dec | 52 Feb | 52 Feb | | | | | | | | | |
| General Foods Corp. | | | | | | | | | | | | No par | 38 1/2 Jun 6 | 45 1/2 Jan 9 | 39 1/2 | Oct | 56 1/2 Feb | 56 1/2 Feb | | | | | | | | | |
| General Instrument Corp. | | | | | | | | | | | | 1 | 41 May 19 | 51 Jan 7 | 42 | Jun | 54 1/2 Aug | 54 1/2 Aug | | | | | | | | | |
| General Mills common | | | | | | | | | | | | No par | 43 May 19 | 51 Jan 7 | 42 | Jun | 135 1/2 Jan | 135 1/2 Jan | | | | | | | | | |
| 8 1/2 preferred | | | | | | | | | | | | 100 | 126 1/2 Mar 14 | 131 1/2 Feb 25 | 126 | Dec | 135 1/2 Jan | 135 1/2 Jan | | | | | | | | | |
| 8 3/4 conv preferred | | | | | | | | | | | | 100 | 110 Jun 6 | 122 Feb 6 | 114 | Sep | 123 July | 123 July | | | | | | | | | |

NEW YORK STOCK RECORD

| Saturday June 21 \$ per share | LOW AND HIGH SALE PRICES | | | | | | Sales for the Week | STOCKS NEW YORK STOCK EXCHANGE | Par | Range Since January 1 | | | Range for Previous Year 1946 | | |
|-------------------------------------|-----------------------------------|------------------------------------|--------------------------------------|-------------------------------------|-----------------------------------|--------|----------------------------------|--------------------------------------|----------------|------------------------|-------------------------|------------------------|---------------------------------|------------------------|-------------------------|
| | Monday June 23 \$ per share | Tuesday June 24 \$ per share | Wednesday June 25 \$ per share | Thursday June 26 \$ per share | Friday June 27 \$ per share | Shares | | | | Lowest \$ per share | Highest \$ per share | Lowest \$ per share | Highest \$ per share | Lowest \$ per share | Highest \$ per share |
| 42 1/4 43 1/2 | 42 1/4 42 1/2 | 42 1/4 42 1/2 | 42 1/4 43 1/2 | 43 1/2 43 1/2 | 44 45 | 2,900 | Houston Light & Power Co. | No par | 37 1/2 May 21 | 45 Jun 27 | — | 14 1/2 Oct | 30 | Apr | |
| 22 1/2 22 1/2 | 22 1/2 22 1/2 | 21 1/2 22 1/2 | 22 1/2 22 1/2 | 22 1/2 23 | 22 1/2 23 | 7,400 | Houston Oil of Texas v. Co. | 25 | 16 1/2 Jan 16 | 23 1/2 Mar 28 | — | 14 1/2 Oct | 47 | July | |
| 22 1/2 23 | 22 1/2 22 1/2 | 22 1/2 22 1/2 | 22 1/2 23 | 22 1/2 23 | 21 1/2 23 | 900 | Howard Stores Corp. | 1 | 20 1/2 May 19 | 29 Feb 5 | 24 1/2 Oct | 47 | July | | |
| 35 1/2 36 | 34 1/2 36 | 35 1/2 36 | 35 1/2 36 | 35 1/2 36 | 35 1/2 36 | 1,800 | Howe Sound Co. | 5 | 31 1/2 May 19 | 38 1/2 Mar 28 | 30 1/2 Oct | 60 1/2 Feb | | | |
| 5 5 1/2 | 5 1/2 6 | 5 1/2 5 1/2 | 5 1/2 5 1/2 | 5 1/2 6 | 5 1/2 6 | 13,200 | Hudson & Manhattan | 100 | 3 May 19 | 7 1/2 Feb 28 | 5 Oct | 12 1/2 Jan | | | |
| 10 10 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 10 1/2 11 | 11 1/2 11 1/2 | 1,700 | 5% non-cum preferred | 100 | 7 1/2 May 16 | 13 1/2 Mar 3 | 11 1/2 Dec | 25 Jan | | | |
| 38 1/2 39 1/2 | 38 1/2 38 1/2 | 37 1/2 37 1/2 | 37 1/2 37 1/2 | 37 1/2 37 1/2 | 37 1/2 37 1/2 | 2,200 | Hud Bay Min & Sm Ltd. | No par | 33 May 14 | 43 1/2 Feb 8 | 33 Sep | 45 1/2 May | | | |
| 15 1/2 15 1/2 | 14 1/2 15 1/2 | 14 1/2 15 1/2 | 14 1/2 15 | 14 1/2 15 | 14 1/2 15 | 11,500 | Hudson Motor Car. | No par | 12 1/2 May 19 | 20 1/2 Feb 13 | 14 1/2 Oct | 34 1/2 Mar | | | |
| 17 17 1/2 | 16 1/2 17 1/2 | 17 1/2 17 1/2 | 17 1/2 17 | 17 1/2 17 | 18 18 | 1,600 | Hunt Foods Inc. | 6.66 | 15 1/2 May 23 | 30 Jan 2 | 25 1/2 Oct | 49 1/2 Jun | | | |
| 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 | 4 1/2 4 | 4,800 | Hupp Corp. | 1 | 3 1/2 May 20 | 7 1/2 Feb 5 | 5 1/2 Sep | 10 1/2 Jun | | | |
| I | | | | | | | | | | | | | | | |
| STOCK EXCHANGE CLOSED | 35 1/4 35 1/4 | 35 35 1/4 | 35 35 1/4 | 35 35 | 35 35 | 1,000 | Idaho Power Co. | 20 | 30 May 19 | 39 Jan 8 | 31 1/2 Sep | 44 1/2 Apr | | | |
| | 23 1/2 24 1/2 | 22 1/2 24 1/4 | 22 1/2 23 1/2 | 22 1/2 23 1/2 | 23 1/2 23 1/2 | 26,600 | Illinois Central RR Co. | 100 | 18 1/2 May 19 | 30 Feb 7 | 18 1/2 Oct | 45 1/2 Jan | | | |
| | 46 46 | 46 46 | 44 1/4 44 1/4 | 44 1/4 45 1/2 | 44 1/2 46 1/2 | 600 | 6% preferred series A | 100 | 37 1/2 May 21 | 54 Feb 7 | 41 Oct | 85 Jan | | | |
| | *95 1/2 97 1/2 | *95 1/2 97 1/2 | *95 1/2 97 1/2 | *95 1/2 97 1/2 | *95 1/2 97 1/2 | — | Leased lines 4% | 100 | 93 Jan 21 | 96 May 13 | 87 Sep | 99 1/2 Apr | | | |
| | *20 21 | *21 1/4 22 | 19 1/2 20 1/2 | *20 1/2 21 | 20 1/2 21 | 380 | RR Stk etfs series A | 1000 | 15 Jan 16 | 22 Feb 7 | 14 1/2 Oct | 37 1/2 Jan | | | |
| | *8 1/2 9 | 9 9 1/2 | 9 9 1/2 | 9 9 1/2 | 9 9 1/2 | 1,800 | Illinois Terminal RR Co. | 5 | 7 1/2 May 19 | 10% Feb 7 | 5 1/2 Oct | 16 1/2 Jan | | | |
| | 27 1/2 27 1/2 | 26 1/2 26 3/4 | 26 26 | 25 1/2 25 1/2 | 25 1/2 25 1/2 | 1,200 | Indianapolis Power & Lt. | No par | 23 1/2 May 19 | 30 1/2 Jan 25 | 23 Sep | 36 May | | | |
| | 15 15 | 15 15 | *15 15 1/2 | *15 15 1/2 | 15 15 | 800 | Industria Electrica De Mex. S.A. | — | 12 1/2 Jan 14 | 15 1/2 May 15 | 11 1/2 Sep | 22 1/2 Jan | | | |
| | 39 1/2 40 1/2 | 40 40 | 38 1/2 39 | 39 1/2 39 | 39 40 | 2,300 | Industrial Rayon | 1 | x35 1/2 May 20 | 45 Feb 17 | 36 Sep | 54 Jun | | | |
| | 115 115 | 115 115 | *113 115 | 113 113 | 115 115 | 800 | Ingersoll-Rand | No par | 107 May 27 | 133 Feb 4 | 116 Oct | 151 1/2 Jun | | | |
| | *170 175 | *170 175 | *170 175 | *170 175 | *170 175 | — | 6% preferred | 100 | 177 Apr 29 | 180 1/2 Feb 18 | 168 1/2 Mar | 190 Aug | | | |
| | 35 1/2 36 1/2 | 35 1/2 36 1/2 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 35 1/2 35 1/2 | 5,900 | Inland Steel Co. | No par | 33 Apr 19 | 40% Feb 5 | 33 1/2 Sep | 44 1/2 Jun | | | |
| | 14 1/2 14 1/2 | 13 1/2 14 1/2 | 13 1/2 13 1/2 | 13 1/2 13 1/2 | 14 1/2 14 1/2 | 1,400 | Inspiration Cons Copper | 20 | 12 1/2 May 19 | 17 1/2 Feb 13 | 13 1/2 Sep | 22 1/2 Feb | | | |
| | 7 1/2 7 1/2 | *7 1/2 7 1/2 | *7 1/2 7 1/2 | *7 1/2 7 1/2 | 7 1/2 7 1/2 | 700 | Insuranshares Cfts Inc. | 1 | 7 Jun 5 | 8 1/2 Feb 8 | 7 1/2 Sep | 11 1/2 May | | | |
| | 44 44 | 43 43 | 42 43 | 41 41 | 41 41 | 400 | Interchemical Corp. | No par | 33 1/2 May 17 | 50 Jan 9 | 35 1/2 Nov | 59 May | | | |
| | 106 1/2 106 1/2 | 106 1/2 106 1/2 | *105 1/2 106 1/2 | *106 106 1/2 | *106 106 1/2 | 110 | 4 1/2% preferred | 100 | 105 May 2 | 108 Mar 21 | 105 Aug | 112 May | | | |
| | 4 1/2 4 1/2 | 4 4 | 3 1/2 4 | 4 4 | 3 1/2 4 | 2,500 | Intercont'l Rubber | No par | 3 1/2 May 19 | 7 Feb 11 | 5 1/2 Dec | 13 1/2 Feb | | | |
| | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11,300 | Interlake Iron | No par | 9 1/2 May 19 | 13 1/2 Feb 8 | 10 1/2 Oct | 20 1/2 Feb | | | |
| | 214 214 | 211 214 | 203 1/2 209 1/2 | 209 1/2 209 1/2 | 205 210 | 500 | Int'l Business Machine | No par | 192 1/2 Apr 29 | 225 1/2 Feb 13 | 195 Jan | 250 Jun | | | |
| | 88 1/2 88 1/2 | 86 1/2 88 1/2 | 85 1/2 87 1/2 | 87 1/2 88 1/2 | 87 1/2 88 1/2 | 5,100 | International Harvester | No par | 70 Jan 13 | 89 1/2 Jun 16 | 66 1/2 Nov | 102 Jun | | | |
| | 185 1/2 185 1/2 | 185 1/2 185 1/2 | 185 1/2 185 1/2 | 185 1/2 185 1/2 | 185 1/2 185 1/2 | 630 | Preferred | 100 | 176 1/2 Jan 21 | 186 1/2 Jun 12 | 175 1/2 Dec | 202 Apr | | | |
| | 8 8 1/2 | 7 1/2 8 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 7 1/2 7 1/2 | 4,400 | Int Hydro-Elec Sys class A | 25 | 6 May 19 | 10% Feb 11 | 6 1/2 Oct | 15 1/2 Apr | | | |
| | J | | | | | | | | | | | | | | |
| | 30 1/2 31 | 29 1/2 30 1/2 | 28 1/2 29 | 28 1/2 28 1/2 | 28 1/2 28 1/2 | 3,600 | International Min & Chem. | 5 | 22 1/4 May 19 | 31 Jun 20 | 27 Sep | 45 Jun | | | |
| | *85 1/2 90 | *84 90 | *83 90 | *83 90 | *83 90 | — | 4% preferred | 100 | 84 Apr 23 | 96 Jan 29 | 90 1/2 Dec | 101 Aug | | | |
| | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 4 1/2 4 1/2 | 2,500 | International Mining Corp. | 1 | 3 1/2 May 17 | 5 1/2 Feb 8 | 4 1/2 Oct | 11 1/2 Feb | | | |
| | 31 1/2 32 1/2 | 30 1/2 31 1/2 | 30 1/2 30 1/2 | 30 1/2 30 1/2 | 30 1/2 30 1/2 | 14,100 | Int Nickel of Canada | No par | x29 1/2 May 19 | 36 1/2 Feb 8 | 28 1/2 Oct | 42 1/2 Feb | | | |
| | *133 134 | 133 133 | 132 1/2 132 1/2 | 132 1/2 132 1/2 | 132 1/2 132 1/2 | 290 | Preferred | 100 | 132 1/2 Jun 25 | 136 1/2 Apr 2 | 133 Aug | 148 Feb | | | |
| | 47 1/2 49 1/2 | 46 1/2 49 | 46 1/2 49 | 46 1/2 47 1/2 | 47 1/2 47 1/2 | 20,400 | International Paper Co. | 15 | 38 1/2 May 19 | 53 1/2 Jan 2 | 38 1/2 Sep | 55 1/2 Dec | | | |
| | *103 104 | *103 104 | *103 104 | *103 104 | *103 104 | 200 | 8 1/2 preferred | 100 | 100 Jun 3 | 105 Feb 8 | 95 1/2 Oct | 113 Aug | | | |
| | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 800 | Inter Rys of Cent Am. | No par | 9 May 19 | 16 Feb 18 | 11 1/ | | | | |

NEW YORK STOCK RECORD

| Saturday June 21 | LOW AND HIGH SALE PRICES | | | | | | Sales for the Week | STOCKS NEW YORK STOCK EXCHANGE | Range Since January 1 | | | Range for Previous Year 1946 | | |
|-----------------------------|--------------------------|--------------------|----------------------|---------------------|-------------------|----------|-----------------------|--------------------------------------|-----------------------|--------------|---------------------------|---------------------------------|---------|--------|
| | Monday June 23 | Tuesday June 24 | Wednesday June 25 | Thursday June 26 | Friday June 27 | Shares | | | Par | \$ per share | \$ per share | Lowest | Highest | |
| \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | | | | | | | | | |
| 20 24 | 22 | 20 1/2 | 21 1/2 | 21 1/2 | 21 | 21 1/2 | 20 7/8 | 21 1/2 | 3,900 | 17 1/2 | 26 1/4 | 19 1/2 | 32 | Sep |
| *98 1/4 | 100 | *98 1/4 | 100 | *98 1/4 | 100 | 99 1/2 | 99 1/2 | 99 1/2 | 120 | 97 | 100 3/4 | 97 | 43 | May |
| 16 | 16 1/2 | 15 3/8 | 15 3/8 | 15 3/8 | 15 3/8 | 15 3/8 | 15 3/8 | 15 3/8 | 900 | 13 3/4 | 20 | 14 | 14 | Sep |
| STOCK EXCHANGE CLOSED | | | | | | | | | | | | | | |
| 34 3/4 | 34 3/4 | *34 3/8 | 36 | *34 3/8 | 36 | x36 | 36 | *35 | 37 | 200 | M | | | |
| *147 | 158 | *147 | 158 | *147 | 158 | *147 | 158 | *147 | 158 | 2,100 | MacAndrews & Forbes | 10 | 34 | Mar 12 |
| 49 | 49 3/4 | 48 | 49 | 47 1/2 | 48 1/2 | 47 3/4 | 48 | 47 3/4 | 48 | 1,100 | 6% preferred | 100 | 140 | Jan 13 |
| 35 3/4 | 36 | 34 1/4 | 35 1/4 | 34 1/4 | 34 1/4 | 34 1/4 | 34 1/4 | 34 1/4 | 34 1/4 | 1,100 | Mack Trucks Inc. | No par | 41 1/2 | May 19 |
| *107 1/2 | 108 3/4 | *107 1/2 | 108 3/4 | *107 1/2 | 108 3/4 | *107 1/2 | 108 3/4 | *107 1/2 | 108 3/4 | 200 | Macy (R H) Co Inc. | No par | 30 1/2 | May 19 |
| *13 1/8 | 13 1/8 | *13 1/2 | 13 1/8 | *13 1/4 | 13 1/2 | 13 1/2 | 13 1/2 | *13 1/2 | 13 1/8 | 700 | 4 1/4% pid series A | 100 | 107 1/2 | Jun 20 |
| 18 | 18 | 17 1/2 | 18 | 17 1/4 | 17 1/4 | *17 3/4 | 18 1/4 | 18 | 18 | 1,200 | Madison Square Garden | No par | 11 1/2 | May 19 |
| 14 | 14 1/2 | 13 5/8 | 14 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 700 | Magma Copper | 10 | 16 3/4 | Apr 14 |
| *400 | 460 | *400 | 460 | *400 | 460 | *400 | 460 | *400 | 460 | 1,200 | Magnavox Co (The) | 1 | 12 1/2 | May 13 |
| 8 1/2 | 8 3/4 | 8 1/4 | 8 3/8 | 8 1/4 | 8 1/4 | 8 1/2 | 8 1/2 | 8 1/4 | 8 1/4 | 3,200 | Mahoning Coal RR Co. | 50 | 455 | Jun 17 |
| *11 1/2 | 12 | 12 | 12 | *11 1/4 | 12 1/2 | *11 1/2 | 12 | *11 1/2 | 12 | 100 | Manati Sugar Co. | 1 | 6 | May 17 |
| 28 1/2 | 28 1/2 | *27 3/4 | 29 | *27 | 29 | *27 | 30 | *27 | 30 | 100 | Mandel Bros. | No par | 9 3/4 | May 19 |
| 4 1/2 | 4 7/8 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 2,300 | Manhattan Shirt | 5 | 24 1/2 | May 16 |
| 24 1/2 | 24 1/2 | 24 | 24 | 23 3/4 | 24 | 24 | 24 | 24 | 24 | 1,200 | Maracaibo Oil Exploration | 1 | 5 1/2 | Feb 10 |
| 7 | 7 1/8 | 7 | 7 1/8 | 7 | 7 1/8 | 7 | 7 1/8 | 7 | 7 1/8 | 9,700 | Marathon Corp | 6.25 | 19 1/2 | May 28 |
| Marine Midland Corp. | | | | | | | | | | | | | | |
| *10 1/2 | 11 1/4 | 10 1/2 | 10 1/2 | *10 1/2 | 11 | *10 1/2 | 10 7/8 | *10 1/2 | 10 7/8 | 20 | Market St Ry 6% prior pfd | 100 | 9 | May 19 |
| 28 1/4 | 28 1/2 | 28 1/2 | 29 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 3,600 | Marshall Field & Co. | No par | 22 1/2 | May 19 |
| 109 | 103 | *109 1/4 | 110 | 103 1/4 | 109 1/4 | *109 | 110 | *109 | 110 | 80 | 4 1/4% preferred | 100 | 109 | Jan 20 |
| 15 5/8 | 16 | 15 1/2 | 15 1/2 | 15 1/4 | 15 1/4 | 15 5/8 | 15 5/8 | 15 5/8 | 15 5/8 | 4,000 | Martin (Glen L) Co. | 1 | 14 | May 17 |
| 18 1/8 | 18 1/8 | 17 1/2 | 18 1/8 | 17 1/2 | 18 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 2,300 | Martin-Parry Corp. | No par | 14 1/2 | May 19 |
| 52 1/2 | 53 | 52 1/2 | 53 | 52 1/2 | 53 | 52 1/2 | 53 | 52 1/2 | 53 | 2,900 | Masonite Corp. | No par | 39 1/2 | May 17 |
| 38 1/2 | 40 | 39 | 39 3/4 | 38 | 38 1/4 | 37 3/8 | 38 | 37 1/2 | 37 3/4 | 2,300 | Master Elec Co. | 1 | 27 1/4 | Apr 29 |
| 27 1/8 | 27 1/4 | 27 | 27 1/4 | 27 | 27 | 27 | 27 1/8 | 27 | 27 1/8 | 1,500 | Mathieson Alkali Wks. | No par | 24 1/4 | May 27 |
| *185 | 189 | *185 | 189 | *185 | 189 | *185 | 189 | *185 | 189 | 100 | 7% preferred | 100 | 185 | Mar 12 |
| 46 3/4 | 47 | 46 3/4 | 47 | 45 | 45 1/4 | 45 1/2 | 46 | 45 1/4 | 45 1/4 | 1,800 | May Dept Stores | 5 | 39 1/4 | May 19 |
| *101 1/2 | 102 1/4 | 100 | 101 1/2 | 100 | 100 | 100 | 100 | 100 | 100 | 440 | \$3.75 preferred | No par | 100 | Jun 24 |
| *92 1/2 | 93 1/4 | *91 1/2 | 93 | *91 1/2 | 93 | 92 1/2 | 93 | *92 | 94 | 30 | \$3.40 cum pfd | No par | 91 | May 19 |
| 8 3/8 | 8 3/8 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 3/8 | 8 3/8 | 8 3/8 | 8 3/8 | 900 | Maytag Co. | No par | 7 1/2 | May 19 |
| *43 1/2 | 45 | 45 | 44 | *44 | 44 1/2 | *44 | 44 | *44 | 45 | 100 | \$3 preferred | No par | 42 | Jun 6 |
| *110 | 110 1/2 | *110 | 110 1/2 | *110 | 110 1/2 | *110 | 110 1/2 | *110 | 110 1/2 | --- | \$6 1st cum preferred | No par | 108 1/2 | Mar 20 |
| 41 3/4 | 41 3/4 | 41 1/4 | 41 3/4 | 41 | 41 1/4 | 40 3/4 | 41 1/4 | 41 | 41 1/2 | 1,600 | McCall Corp. | • | 35 1/2 | May 19 |
| 28 | 28 | 28 | 28 3/8 | 27 1/2 | 27 1/2 | 27 3/4 | 28 | 27 3/4 | 28 | 1,000 | McCrory Stores Corp. | 1 | 24 | May 26 |
| *101 | 103 | *101 1/2 | 103 | 101 1/2 | 101 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 102 | 60 | 3 1/2% conv preferred | 100 | 100 | May 22 |
| 35 3/8 | 39 3/4 | 39 3/4 | 39 3/4 | 39 3/4 | 39 3/4 | 39 3/4 | 39 3/4 | 39 3/4 | 39 3/4 | 1,900 | McGraw Electric Co. | 1 | 35 | Mar 14 |
| 29 1/4 | 29 1/4 | 29 | 29 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 28 1/2 | 600 | McGraw-Hill Pub Co. | No par | 24 | May 17 |
| 54 1/2 | 54 1/2 | 53 | 54 1/4 | 53 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 1,200 | McIntyre Porcupine Mines | 5 | 46 1/2 | May 9 |
| 33 | 33 1/2 | 33 | 33 1/2 | 33 1/4 | 33 1/4 | 33 1/4 | 33 1/4 | 33 1/4 | 33 1/4 | 1,900 | McKesson & Robbins Inc. | 18 | 30 1/2 | May 19 |
| *102 1/2 | 102 7/8 | 102 1/2 | 102 1/2 | *102 1/2 | 102 7/8 | 102 1/2 | 102 7/8 | 102 1/2 | 102 7/8 | 400 | \$4 preferred | No par | 102 | Jan 2 |
| *21 1/2 | 22 1/2 | *21 1/2 | 22 1/2 | 21 1/2 | 21 1/2 | 21 | 21 | 21 | 21 | 200 | McLellan Stores Co. | 1 | 17 1/2 | May 20 |
| 26 | 27 | 26 | 26 | *25 | 27 | *25 1/4 | 27 | *25 1/4 | 27 | 3,600 | McQuay-Norris Mfg Co. | 10 | 44 | Jun 5 |
| 18 1/4 | 18 1/8 | 18 | 18 1/8 | 18 | 18 | 17 1/2 | 18 | 18 1/2 | 18 1/2 | 1,700 | Mead Corp. | No par | 20 | May 20 |
| 88 3/4 | 90 | 90 | 90 | *90 1/4 | 92 | 92 | 92 1/2 | 92 | 92 1/2 | 210 | McCall Corp. | No par | 88 3/4 | Jun 23 |
| *44 | 45 | 44 | 44 | *43 1/4 | 44 1/4 | *43 1/4 | 44 | | | | | | | |

NEW YORK STOCK RECORD

| LOW AND HIGH SALE PRICES | | | | | | | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | | | | | | | Range for Previous Year 1946 | | | |
|-----------------------------|----------|---------|-----------|----------|----------|-----------------------|--------|-------------------------------|-----------------------|--------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----|--|---------------------------------|--|--|--|
| Saturday | Monday | Tuesday | Wednesday | Thursday | Friday | Sales for the Week | Shares | Par | Range Since January 1 | Lowest | Highest | Lowest | Highest | Lowest | Highest | Lowest | Highest | | | | | | |
| June 21 | June 23 | June 24 | June 25 | June 26 | June 27 | | | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | | | | | | |
| STOCK EXCHANGE CLOSED | 22 1/4 | 22 1/4 | 21 1/2 | 21 1/2 | 21 3/4 | 22 | 700 | Nehl Corp. | No par | 18 1/2 | May 19 | 24 1/2 | Feb 17 | 18 1/2 | Oct | 32 1/2 | Jan | | | | | | |
| | 15 7/8 | 15 7/8 | *15 1/2 | 15 7/8 | 15 3/4 | 15 3/4 | 500 | Neisner Bros Inc. | 1 | 13 1/2 | May 29 | 18 1/2 | Feb 10 | 16 1/2 | Dec | 22 | Sep | | | | | | |
| | *105 1/4 | 106 | *105 1/4 | 106 | *105 1/4 | 106 | 900 | 4 3/4 % conv serial preferred | 100 | 105 | Feb 13 | 106 1/2 | Jan 16 | 104 | Dec | 109 1/2 | Aug | | | | | | |
| | *32 | 32 1/2 | 32 1/4 | 32 1/4 | 32 1/2 | 32 1/2 | 110 | Newberry Co (J) common | No par | 31 | Apr 29 | 38 | Feb 13 | 25 1/2 | Nov | 43 1/4 | May | | | | | | |
| | 104 | 104 | *103 1/8 | 104 | 103 1/2 | 103 1/2 | 70 | 3 3/4 % preferred | 100 | 102 1/2 | Jan 18 | 106 | Mar 11 | 103 1/2 | Nov | 110 1/2 | May | | | | | | |
| | *105 1/2 | 108 | 105 1/2 | 105 1/2 | *104 | 105 | 1,200 | New Jersey Pr & Lt Co | 4% pfd | 100 | 104 | Jun 27 | 108 1/2 | Jan 7 | 106 | Dec | 113 | Oct | | | | | |
| | 37 | 37 1/2 | *36 | 38 | 37 1/4 | 37 1/2 | 2,300 | Newmont Mining Corp. | 10 | 35 1/2 | May 20 | 40 | Jan 2 | 30 | Oct | 50 | Apr | | | | | | |
| | 27 1/2 | 28 1/2 | 27 1/2 | 28 | 27 1/4 | 27 1/2 | 50 | Newport Industries | 1 | 24 1/4 | May 21 | 32 1/2 | Feb 7 | 27 | Sep | 45 | Jun | | | | | | |
| | *97 1/2 | 101 | 97 1/2 | 101 | 97 | 97 1/2 | 950 | 4 1/4 % preferred | 100 | 97 | Jun 10 | 102 | Feb 3 | 95 1/2 | Oct | 109 1/2 | Jun | | | | | | |
| | 17 7/8 | 17 7/8 | 17 1/2 | 17 1/2 | 17 3/4 | 18 | 2,000 | Newport News Ship & Dry Dock | 1 | 17 1/2 | Jun 9 | 21 1/2 | Feb 4 | 18 1/2 | Nov | 34 1/4 | Apr | | | | | | |
| | 38 | 39 | 38 1/2 | 39 | 37 1/2 | 38 | 1,100 | New York Air Brake | No par | 32 1/2 | May 19 | 46 1/2 | Feb 10 | 36 1/2 | Oct | 69 1/2 | Jan | | | | | | |
| | 14 1/4 | 14 1/4 | 13 3/4 | 14 1/4 | 13 3/4 | 14 1/4 | 23,500 | New York Central | No par | 12 | May 17 | 22 1/2 | Feb 3 | 13 1/2 | Oct | 35 1/2 | Jan | | | | | | |
| | 27 1/2 | 29 1/2 | 29 | 30 | *27 1/2 | 28 1/4 | 3,600 | N Y Chic & St Louis Co. | 100 | 18 1/2 | May 19 | 37 | Jan 2 | 26 | Sep | 61 1/4 | May | | | | | | |
| | 93 1/4 | 93 1/4 | 91 1/4 | 94 1/2 | 90 3/4 | 91 1/2 | 1,900 | 6% preferred series A | 100 | 80 | May 19 | 99 | Feb 1 | 79 | Sep | 135 | Jun | | | | | | |
| | *13 1/8 | 14 | 13 1/8 | 14 | *13 1/4 | 13 1/8 | 900 | N Y City Omnibus Corp. | No par | 11 1/4 | May 19 | 20 1/2 | Feb 4 | 16 1/4 | Dec | 37 1/4 | Feb | | | | | | |
| | 21 | 21 | *20 1/2 | 21 | *21 | 21 1/2 | 100 | New York Dock | No par | 19 | Apr 19 | 25 1/2 | Feb 19 | 21 1/4 | Oct | 41 1/4 | May | | | | | | |
| | *53 | 57 | 57 | 57 | *53 | 59 | 100 | \$5 non-cum preferred | No par | 53 | May 23 | 62 1/2 | Jan 3 | 53 1/4 | Oct | 76 | May | | | | | | |
| | *230 | 265 | *240 | 265 | *240 | 265 | --- | N Y & Harlem RR Co. | 50 | 250 | May 20 | 290 | Feb 20 | 275 | Jun | 325 | Feb | | | | | | |
| | *103 1/4 | 104 1/8 | 104 1/8 | 104 1/8 | *103 1/2 | 104 1/8 | 50 | N Y Power & Light 3.90% pfd | 100 | 103 1/2 | Jan 15 | 107 | Mar 1 | 102 | Dec | 113 1/4 | Mar | | | | | | |
| | 11 1/2 | 11 1/2 | *11 1/8 | 12 | 11 1/4 | 11 1/4 | 800 | N Y Shipbldg Corp part stk | 1 | 10 1/2 | May 21 | 13 1/4 | Feb 8 | 11 1/2 | Nov | 28 1/4 | Feb | | | | | | |
| | 96 7/8 | 96 7/8 | 97 | 97 | 96 1/2 | 96 7/8 | 260 | N Y State Elec & Gas Corp | — | 96 1/2 | Jun 25 | 98 1/4 | Jun 2 | — | — | — | — | | | | | | |
| | 37 | 37 | 36 3/4 | 37 | *36 1/2 | 38 | 400 | \$3.75 cum preferred | 100 | 32 1/2 | May 19 | 43 | Jan 7 | 31 1/4 | Oct | 53 | Jan | | | | | | |
| | *43 | 44 1/4 | 44 1/2 | 44 1/2 | *43 1/2 | 45 | 600 | Nobilt-Sparks Industries | 4 | 42 | May 24 | 53 1/4 | Jan 6 | 41 1/4 | Sep | 72 1/2 | May | | | | | | |
| | 222 | 225 | 221 1/2 | 225 | 223 | 225 | 810 | Nopco Chemical Co. | 4 | 21 1/2 | May 21 | 252 1/2 | Mar 6 | 223 | Nov | 288 1/2 | Apr | | | | | | |
| | *119 1/2 | 122 | *119 1/2 | 122 | *119 1/2 | 122 | 20 | Norfolk & Western Ry. | 100 | 118 1/2 | Feb 18 | 125 | Mar 7 | 119 | Dec | 129 | Aug | | | | | | |
| | 24 | 24 1/2 | 23 3/8 | 24 1/4 | 23 3/8 | 24 1/4 | 16,000 | Adjust 4% non-cum pfd | 100 | 23% | Jun 16 | 33 1/2 | Jan 7 | 23 1/2 | Oct | 39 1/4 | Apr | | | | | | |
| | 7 1/2 | 7 1/2 | 7 3/8 | 7 3/8 | 7 1/2 | 7 3/8 | 3,800 | North American Co. | 10 | 6% | May 16 | 10 1/2 | Feb 17 | 9 1/4 | Dec | 16 1/2 | Feb | | | | | | |
| | *98 | 100 | *98 | 100 | *98 | 100 | 900 | North American Aviation | 1 | 97 1/2 | Jun 9 | 115 1/2 | Jan 11 | 111 | Jan | 117 | May | | | | | | |
| | 53 | 53 3/4 | 52 1/2 | 52 1/2 | 52 1/2 | 53 | 2,000 | Northern Central Rv Co. | 50 | 52 1/2 | Jun 18 | 53 1/2 | Jun 16 | 51 | Jan | 117 | May | | | | | | |
| | 17 1/2 | 18 | 17 | 18 1/4 | 17 | 17 3/4 | 21,100 | Northern Natural Gas Co. | 20 | 13 1/2 | May 19 | 22 1/2 | Feb 7 | 16 1/2 | Oct | 36 | Jan | | | | | | |
| | 99 3/4 | 100 | 99 5/8 | 99 5/8 | 99 3/4 | 99 5/8 | — | Northern Pacific Ry. | 100 | 99 | Jan 2 | 102 1/2 | Feb 17 | 96 1/4 | Dec | 104 1/4 | Nov | | | | | | |
| | 12 5/8 | 13 | 12 1/2 | 12 3/4 | 12 1/2 | 13 1/4 | 10,300 | Cum pfd \$3.60 series | No par | 12 1/2 | May 19 | 22 1/2 | Apr 2 | 18 1/2 | Nov | 56 1/2 | Jan | | | | | | |
| | 22 7/8 | 23 1/4 | 22 2/8 | 23 | 22 2/8 | 23 1/2 | 3,800 | Northwest Airlines Inc. | 10 | 22 1/2 | May 21 | 24 1/2 | May 22 | — | — | — | — | | | | | | |
| | 33 1/2 | 33 1/2 | 33 1/8 | 33 1/2 | 33 3/8 | 33 3/8 | 230 | 4.6% cum. preferred | 25 | 33 | Jun 12 | 45 1/2 | Jan 2 | 44 | Oct | 55 1/2 | Jan | | | | | | |
| | 7 1/2 | 7 1/2 | 7 3/8 | 7 3/8 | *7 1/4 | 7 3/4 | 700 | Northwestern Telegraph | 50 | 6% | May 16 | 13 1/4 | Feb 11 | 9 | Nov | 19 1/2 | May | | | | | | |
| | 13 3/8 | 13 1/4 | 14 1/8 | 14 1/4 | 14 | 14 | 1,000 | Norwalk Tire & Rubber | No par | 13 1/2 | Apr 14 | x18 1/2 | Feb 6 | 16 1/2 | Dec | 25 | May | | | | | | |
| | 14 1/4 | 14 1/4 | 14 1/4 | 14 | 14 | 14 | — | Norwich Pharmacal Co. | 250 | 99 | Jan 2 | 102 1/2 | Feb 17 | 96 1/4 | Dec | 104 1/4 | Nov | | | | | | |

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|----------|--------|----------|---------|----------|---------|---------|--------|----------|---------|--------|------------------------------|--------|---------|--------|---------|--------|---------|-----|----------|------|
| 36 | 36 1/2 | 35 3/4 | 35 3/4 | *35 1/2 | 35% | 35% | 35% | *35 1/2 | 36 1/4 | 400 | Ohio Edison Co. | 8 | 31 1/4 | Apr 15 | 38 | Jan 9 | 30 1/4 | Sep | 37 1/4 | Nov |
| *108 1/2 | 109 | *108 1/2 | 109 | 108 3/8 | 109 | 108 3/8 | 109 | *109 | 109 1/4 | 170 | 4.40% preferred | 100 | 108 1/4 | Jun 18 | 111 1/4 | Feb 18 | 108 1/4 | Jun | 112 | Jan |
| 24 1/8 | 24 1/2 | 23 3/4 | 24 1/2 | 23 3/8 | 24 3/8 | 24 1/4 | 25 3/8 | 24 1/4 | 25 3/8 | 17,800 | Ohio Oil Co. | No par | 21 | Apr 14 | 25 3/8 | Jun 26 | 19 1/4 | Feb | 29 1/4 | July |
| 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | *20 | 20 1/2 | x20 1/8 | 20 1/8 | *20 1/8 | 20 1/2 | 800 | Oklahoma Gas & Elec 4% pfd | -20 | 19 1/4 | Jun 9 | 21 1/2 | Jan 2 | 21 | Sep | 22 1/4 | Jun |
| 20 3/8 | 21 1/2 | 20 | 21 1/4 | 19 5/8 | 20 3/8 | 20 1/8 | 20 3/8 | 20 1/2 | 20 3/4 | 4,400 | Oliver Corp | No par | 17 3/4 | May 17 | 25 3/8 | Feb 8 | 18 1/4 | Nov | 36 | Jun |
| *98 1/2 | 100 | 100 | 101 1/2 | *101 | 102 | 101 | 101 | *100 1/2 | 101 1/4 | 580 | 4 1/4% convertible preferred | 100 | 97 | Jun 11 | 107 | Feb 17 | 99 1/4 | Oct | x119 1/4 | Jan |
| 9 | 9 | 8 7/8 | 9 | *8 7/8 | 9 | 8 7/8 | 8 7/8 | 8 3/4 | 8 3/4 | 500 | Omnibus Corp (The) | 6 | 7 1/2 | May 7 | 13 3/8 | Feb 4 | 10 1/4 | Nov | 17 1/4 | Jan |
| 99 1/4 | 99 3/4 | *99 1/4 | 100 | 100 | 100 1/8 | 100 | 100 | 100 | 100 | 110 | 8% conv preferred A | 100 | 86 | May 7 | 118 | Feb 6 | x113 | Sep | 120 | Feb |
| *20 1/2 | 22 | *20 3/4 | 22 | *20 | 22 | *20 | 21 | 20 | 20 | 100 | Oppenheim Collins | 10 | 20 | May 19 | 28 2/8 | Feb 18 | 25 | Dec | 51 1/4 | May |
| 27 7/8 | 28 1/4 | 27 7/8 | 28 | 28 | 29 | 28 1/8 | 28 3/8 | 28 3/8 | 28 1/2 | 3,100 | Otis Elevator com | No par | 24 | May 19 | 33 3/8 | Feb 18 | 26 | Oct | 39 3/8 | Feb |
| *157 1/2 | 159 | 157 1/2 | 157 1/2 | *157 1/2 | 159 | *155 | 158 | *155 | 158 | 10 | 6% preferred | 100 | 154 | May 12 | 163 1/2 | Jan 18 | 158 | Sep | 180 1/2 | May |
| 23 | 23 | 22 1/4 | 22 1/4 | *21 1/2 | 23 | 22 | 22 | *22 | 23 | 300 | Outboard Marine & Mfg | 250 | 19 1/2 | May 15 | 28 4/8 | Feb 8 | 19 1/2 | Dec | 35 | Jun |
| 90 | 90 | 88 | 88 | *85 | 89 | *85 | 89 | *87 | 89 | 90 | Outlet Co | No par | 86 1/2 | Apr 23 | 93 | Jan 4 | 86 1/2 | Oct | 111 1/4 | May |
| 72 1/2 | 72 3/4 | 72 | 72 3/4 | 71 | 72 1/2 | 71 1/2 | 72 1/2 | 71 | 72 | 3,100 | Owens-Illinois Glass Co. | 12.50 | 70 3/4 | May 26 | 79 3/8 | Feb 8 | 69 1/2 | Nov | 100 | Apr |

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|----------|--------|----------|---------|----------|---------|----------|---------|----------|---------|--------|------------------------------|--------|---------|--------|---------|--------|---------|-----|---------|------|
| 10 1/2 | 10 1/2 | *10 1/2 | 11 | 10 5/8 | 10 1/2 | *11 | 11 1/8 | 11 | 11 | 700 | Pacific Amer Fisheries Inc | 5 | 10 | May 28 | 12 1/2 | Jan 13 | 10 1/2 | Oct | 19 1/2 | Jan |
| *12 1/2 | 13 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | *12 1/2 | 13 1/2 | *13 1/2 | *13 1/2 | 50 | Pacific Coast Co | 10 | 9 1/2 | May 19 | 19 | Feb 1 | 12 1/2 | Dec | 25 1/2 | July |
| 64 | 64 1/2 | 64 | 64 | *60 1/2 | 64 | 64 | 64 | 64 | 64 1/2 | 150 | 1st preferred non-cum | No par | 50 | Jan 16 | 73 | Feb 8 | 49 | Nov | 86 1/2 | Mar |
| 32 | 32 | 32 | 32 | *31 1/2 | 33 | 33 1/2 | 34 | 34 | 34 1/2 | 160 | 2nd preferred non-cum | No par | 24 | Jan 3 | 38 1/2 | Mar 26 | 24 | Dec | 48 | Mar |
| 38 1/4 | 39 | 38 1/2 | 39 1/2 | 38 3/4 | 39 1/4 | 39 | 39 1/2 | 38 3/4 | 39 1/4 | 13,300 | Pacific Gas & Electric | 25 | 3 1/2 | Jun 3 | 43 1/2 | Jan 18 | 36 1/2 | Oct | 47 1/2 | Jun |
| 1 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | r1 1/2 | 1 1/2 | r1 1/2 | 1 1/2 | r1 1/2 | 1 1/2 | 43,400 | Rights | 18 | May 19 | 1 1/2 | Jun 24 | — | — | — | — | |
| 56 1/4 | 57 1/2 | 56 1/2 | 56 1/2 | *57 | 57 1/2 | *57 | 57 1/2 | 57 1/2 | 57 1/2 | 400 | Pacific Lighting Corp | No par | 54 | Apr 10 | 62 1/2 | Jan 11 | 54 1/2 | Sep | 67 1/2 | Jun |
| 30 3/8 | 31 1/2 | 31 | 31 | 31 | 31 | 30 1/2 | 31 1/2 | 30 1/2 | 30 1/2 | 2,700 | Pacific Mills | No par | 25 1/2 | May 19 | 39 1/2 | Feb 19 | 28 1/2 | Oct | 48 | Apr |
| 98 1/4 | 99 | 97 | 98 | 99 1/2 | 100 1/2 | 99 1/2 | 100 1/2 | 100 | 101 | 910 | Pacific Telep & Teleg | 100 | 95 | Jun 6 | 129 1/2 | Jan 2 | 122 1/2 | Oct | 160 1/2 | Jun |
| *153 | 156 | 154 | 154 | *154 | 156 | *153 | 156 | 153 | 154 1/4 | 90 | 6 1/2 preferred | 100 | 152 | Jun 6 | 168 | Feb 8 | 164 | Dec | 181 1/2 | July |
| 4 1/4 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 2,300 | Pacific Tin Consol'd Corp | 1 | 3 1/2 | May 16 | 7 | Feb 13 | 5 | Oct | 11 1/2 | Feb |
| 35 1/2 | 35 3/4 | 34 | 35 3/4 | 34 | 34 | 33 1/2 | 33 1/2 | 34 | 36 | 1,700 | Pacific Western Oil Corp | 10 | 21 1/2 | Jan 10 | 37 1/2 | Apr 28 | 18 1/2 | Nov | 34 1/2 | Apr |
| 5 3/8 | 5 5/8 | 5 1/4 | 5 1/2 | 5 1/4 | 5 1/4 | 5 | 5 1/4 | 5 | 5 1/4 | 36,300 | Packard Motor Car | No par | 5 | Jun 18 | 7 1/2 | Feb 13 | 5 1/2 | Oct | 12 1/2 | Feb |
| 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/4 | 11 1/2 | 10 1/2 | 11 1/2 | 10 1/2 | 11 | 16,300 | Pan American Airways Corp | 2 1/2 | 9 1/2 | May 19 | 14 1/2 | Feb 21 | 11 1/2 | Dec | 27 | Jan |
| *13 1/8 | 14 1/4 | 14 | 14 | *13 3/4 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 15 1/2 | 800 | Pan-Amer Petrol & Transp | 5 | 13 | May 13 | 16 1/2 | Jan 24 | 13 | Oct | 20 1/2 | Apr |
| 46 | 46 1/2 | 45 | 45 1/2 | 44 1/2 | 44 1/2 | 44 1/2 | 44 1/2 | 44 | 44 1/2 | 1,900 | Panhandle East Pipe Line | No par | 40 1/2 | Jan 13 | 50 | Feb 18 | 37 1/2 | Jan | 56 1/2 | Apr |
| 107 | 107 | *106 1/2 | 108 1/2 | 106 1/2 | 107 | 105 | 106 | *103 1/4 | 105 | 90 | 4 1/2 preferred | 100 | 104 1/2 | Jan 25 | 109 | Mar 24 | 100 | Dec | 111 | Apr |
| 7 | 7 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 7 1/4 | 35,900 | Panhandle Prod & Ref | 1 | 5 1/2 | Jan 13 | 9 1/2 | Feb 7 | 4 1/2 | Dec | 14 1/2 | Jan |
| *63 | 65 | 64 | 64 | *63 1/2 | 65 1/2 | *63 1/2 | 65 1/2 | 65 1/2 | 65 1/2 | 200 | Paraffine Cos Inc | No par | 58 1/2 | Jun 10 | 79 1/2 | Feb 15 | 56 | Sep | 90 1/2 | Apr |
| *108 | 109 | *106 | 109 | *108 | 109 | *108 | 109 | *107 | 109 | — | 4 1/2 conv preferred | 100 | 108 | May 27 | 108 1/2 | Apr 3 | 105 1/2 | Oct | 110 | May |
| 26 | 26 3/8 | 25 3/4 | 26 3/4 | 25 1/2 | 26 | 25 1/2 | 26 | 25 1/2 | 26 1/2 | 28,800 | Paramount Pictures Inc | 1 | 22 3/4 | May 19 | 32 1/2 | Jan 2 | 27 1/2 | Oct | 39 1/2 | July |
| 42 | 42 | 42 | 42 | 42 | 42 | *41 | 42 1/2 | *41 | 44 | 300 | Park & Tifford Inc | 1 | 37 1/2 | May 17 | 53 1/2 | Jan 4 | 52 | Nov | 82 | Apr |
| 2 1/2 | 2 3/4 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 1,500 | Park Utah Consolidated Mines | 1 | 2 1/4 | May 17 | 4 1/4 | Jan 6 | 3 1/2 | Sep | 7 1/2 | Jan |
| 37 1/4 | 38 | 37 1/4 | 37 1/2 | *37 1/2 | 38 | 38 | 38 1/2 | 38 | 38 1/2 | 3,800 | Parke Davis & Co | No par | 34 1/2 | May 7 | 43 | Jan 9 | 35 1/2 | Jan | 48 1/2 | May |
| *29 1/4 | 30 1/2 | 29 | 29 | 29 | 29 | 29 | 29 | 28 3/4 | 28 3/4 | 600 | Parker Rust Proof Co | 2 50 | 28 1/2 | May 20 | 34 1/2 | Feb 21 | 26 | Oct | 35 1/2 | Aug |
| 9 1/2 | 9 1/4 | 9 1/2 | 9 1/2 | 8 7/8 | 9 1/2 | 8 7/8 | 9 1/2 | 8 7/8 | 8 7/8 | 2,200 | Parmelee Transportation | No par | 7 1/2 | May 9 | 14 1/2 | Feb 11 | 12 | Oct | 22 1/2 | Jun |
| *12 | 12 1/2 | 11 3/4 | 11 3/4 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 12 1/2 | 4,000 | Patino Mines & Enterprises | 5 | 8 1/2 | May 19 | 15 1/2 | Mar 31 | 11 1/2 | Dec | 24 1/2 | Jan |
| *33 | 34 | 34 | 34 | *33 1/2 | 34 1/4 | 33 1/2 | 34 1/4 | 33 1/2 | 33 1/2 | 300 | Penick & Ford | No par | 33 1/4 | Jun 2 | 38 | Apr 7 | — | — | — | — |
| 43 | 43 3/8 | 42 1/2 | 43 1/4 | 42 1/2 | 43 1/4 | 42 1/2 | 42 1/2 | 42 1/2 | 43 1/4 | 5,900 | Penney (J C) Co | No par | 38 1/2 | May 27 | 48 1/2 | Feb 11 | 40 1/2 | Nov | 57 1/2 | Jun |
| 8 | 8 1/4 | 7 7/8 | 8 | 8 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 4,400 | Penn-Central Airlines Corp | 1 | 7 1/2 | May 17 | 15 1/2 | Jan 4 | 12 1/2 | Dec | 45 1/2 | Jan |
| 8 1/2 | 8 1/2 | 8 | 8 | *7 3/4 | 8 1/2 | 8 | 8 1/2 | *7 3/4 | 8 1/2 | 900 | Penn Coal & Coke Corp | 10 | 7 | Apr 15 | 10 1/2 | Feb 19 | 6 1/2 | Oct | 16 1/2 | Feb |
| 19 1/2 | 20 | 19 1/2 | 20 | 19 | 19 1/2 | 19 1/2 | 19 1/2 | *19 1/2 | *19 1/2 | 4,300 | Penn-Dixie Cement Co | 7 | 13 1/2 | May 19 | 24 1/2 | Feb 27 | 17 1/2 | Sep | 30 1/2 | Jan |
| *32 | 35 1/4 | *32 | 35 1/4 | *32 | 35 | *32 | 35 | 33 | 33 | 100 | Penn Glass Sand Corp | No par | 29 1/2 | Jan 18 | 36 | Apr 16 | 28 1/2 | Feb | 37 1/2 | Aug |
| *106 3/4 | 112 | *106 3/4 | 112 | *106 3/4 | 112 | *106 3/4 | 112 | *108 | 112 | — | 5 % preferred | 100 | 107 1/2 | May 20 | 117 | Jan 29 | 110 | Jan | 115 1/2 | July |
| 20 1/4 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 8,200 | Penn Power & Light Co | No par | 18 1/2 | May 17 | 22 | Jan 6 | 20 1/2 | Sep | 27 1/2 | Jan |
| 18 3/4 | 19 | 19 | 19 | 19 | 19 | 19 | 19 | 18 1/2 | 19 | 28,600 | Pennsylvania RR | 50 | 17 1/2 | May 19 | 26 1/2 | Feb 3 | 25 | Sep | 47 1/2 | Feb |
| 44 1/2 | 44 1/2 | *43 3/4 | 44 1/2 | *43 3/4 | 45 | *43 3/4 | 45 | 44 1/2 | 44 1/2 | 200 | Pennsylvania Salt Mfg Co | 10 | 38 | May 13 | 51 1/2 | Jan 8 | 37 1/2 | Nov | 51 1/2 | Dec |
| *48 | 50 1/4 | *48 | 50 1/4 | *48 | 50 1/4 | *48 | 50 1/4 | *49 | 50 1/4 | — | Peoples Drug Stores Inc | 5 | 47 | May 19 | 55 | Jan 21 | 43 | Jan | 68 | May |
| *85 | 86 | 85 1/2 | 85 1/2 | 85 | 85 1/4 | 85 1/4 | 85 1/4 | 85 | 85 | 1,000 | Peoples G L & Coke (Chic) | 100 | 81 1/2 | Jun 5 | 101 1/2 | Feb 13 | 86 1/2 | Nov | 115 | Apr |
| 10 1/2 | 10 1/2 | 10 | 11 1/4 | 10 1/2 | 10 1/2 | 11 1/4 | 12 | *11 | 11 1/4 | 1,700 | Peoria & Eastern Ry Co | 100 | 6 | May 19 | 22 | Feb 3 | 14 | Oct | 51 1/2 | Jan |
| 32 | 32 1/2 | 30 1/2 | 32 1/2 | 30 3/4 | 31 1/2 | 31 1/2 | 32 1/2 | 31 3/8 | 32 | 34,100 | Pepsi-Cola Co | 33 1/2 | 24 1/2 | Jan 16 | 32 1/2 | Jun 23 | 21 1/2 | Sep | 40 1/2 | Jan |
| *26 1/2 | 28 | *26 1/2 | 28 | *26 1/2 | 28 | *26 1/2 | 28 | *26 | 27 | 200 | Pet Milk Co | No par | 23 | May 13 | 34 | Jan 4 | 28 1/2 | Sep | 43 1/2 | Mar |
| *106 7/8 | 109 | *106 7/8 | 109 | *106 7/8 | 109 | *106 7/8 | 109 | *106 7/8 | 109 | — | 4 1/2 % 2nd preferred | 100 | 105 | Feb 5 | 108 1/2 | Jun 2 | 105 1/2 | Sep | 109 | Mar |

LOW AND HIGH SALE PRICES

| Saturday June 21 | Monday June 23 | | Tuesday June 24 | | Wednesday June 25 | | Thursday June 26 | | Friday June 27 | | Sales for the Week | STOCKS NEW YORK STOCK EXCHANGE | | Range Since January 1 | | Range for Previous Year 1946 | | | | |
|-----------------------------|-------------------|--------------|--------------------|--------------|----------------------|--------------|---------------------|--------------|-------------------|---------|-----------------------|--------------------------------------|--------------|-----------------------|---------|---------------------------------|---------|---------|-------------|--------|
| | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | Par | \$ per share | \$ per share | Lowest | Highest | Lowest | Highest | | | |
| STOCK EXCHANGE CLOSED | 14 | 14 | 14 | 14 1/2 | *14 | 14 1/2 | *14 | 14 1/2 | *14 | 14 1/2 | 400 | Pfeiffer Brewing Co | No par | 13 1/2 | Jun 9 | 15 1/2 | Feb 24 | 13 | Apr 16 1/2 | Feb 4 |
| | 41 | 41 1/2 | 40 1/2 | 41 1/2 | 40 1/2 | 41 1/2 | 40 1/2 | 41 | 40 | 40 1/2 | 2,000 | Pfizer (Chas) & Co Inc | 1 | 37 | May 14 | 62 1/2 | Jan 2 | 35 1/2 | Jan 80 | May 2 |
| | 39 3/8 | 40 1/2 | 38 7/8 | 40 1/2 | 38 7/8 | 39 1/2 | 39 3/8 | 40 1/2 | 39 3/4 | 40 1/2 | 13,500 | Phelps-Dodge Corp | 25 | 36 1/2 | Apr 14 | 43 1/2 | Feb 13 | 29 1/2 | Sep 24 | May 1 |
| | 56 | 56 | 55 1/2 | 56 | 56 1/2 | 56 1/2 | 57 | 57 1/2 | *57 1/2 | 58 1/2 | 370 | Philadelphia Co 6% preferred | 50 | 53 | Jun 2 | 59 | Mar 20 | 51 1/2 | Deo 76 1/2 | Jan 1 |
| | 102 | 102 | 102 1/2 | 102 1/2 | 102 1/2 | 103 | 103 | 103 | 103 | 103 | 140 | 86 preferred | No par | x98 1/2 | May 28 | 109 | Feb 6 | 107 | Dec 11 1/2 | Jan 1 |
| | 23 3/8 | 23 3/8 | 23 1/2 | 23 3/8 | 23 1/2 | 23 3/8 | 23 1/2 | 24 | 23 3/4 | 24 | 13,700 | Phila Electric Co com | No par | 23 1/2 | Jun 6 | 27 1/2 | Jan 2 | 24 1/2 | Sep 30 1/2 | May 1 |
| | 27 1/2 | 28 | 27 1/2 | 27 1/2 | 27 1/2 | 27 | 27 | 27 | 27 | 27 1/2 | 1,800 | 81 preference com | No par | 26 1/2 | Jan 3 | 29 1/2 | Jan 21 | 27 1/2 | Dec 34 | July 1 |
| | *116 1/8 | 119 | *116 1/8 | 119 | *116 1/8 | 119 | *116 1/2 | 119 | 116 1/2 | 117 | 40 | 4.4% preferred | 100 | 115 1/2 | May 16 | 119 | Mar 21 | 116 | Dec 12 1/2 | May 1 |
| | 108 | 108 | 107 3/4 | 108 | *107 3/4 | 108 | 107 3/4 | 108 | 107 1/2 | 107 1/2 | 900 | 3.8% preferred | 100 | 105 1/2 | Feb 4 | 108 1/4 | May 23 | 105 1/2 | Oct 19 1/2 | Feb 1 |
| | 12 1/2 | 12 3/4 | 12 1/2 | 12 3/4 | 12 1/2 | 12 3/4 | 12 1/2 | 12 3/4 | 12 1/2 | 12 3/4 | 3,000 | Phila & Read Coal & Iron | 1 | 10 1/2 | May 19 | 15 1/2 | Feb 1 | 11 1/2 | Oct 19 1/2 | Feb 1 |
| | 26 | 26 1/2 | 25 1/2 | 26 1/2 | 25 1/2 | 26 | 26 1/2 | 26 | 26 | 26 1/2 | 2,900 | Philco Corp | 3 | 21 | Jan 16 | 30 1/2 | Feb 18 | 20 1/2 | Sep 47 | Jan 1 |
| | 93 1/2 | 93 3/8 | 94 1/2 | 94 1/2 | 94 1/2 | 94 3/4 | 94 1/2 | 94 1/2 | *94 1/2 | 95 | 110 | 3 3/4 % pfd series A | 100 | 89 | May 23 | 98 1/2 | Mar 17 | 89 | Dec 102 | Sep 1 |
| | 30 | 30 1/4 | 29 3/8 | 30 | 29 3/8 | 30 | 29 3/8 | 30 1/4 | x29 3/8 | 29 | 5,700 | Philip Morris & Co. Ltd | 5 | 26 1/2 | May 19 | 43 1/2 | Jan 18 | 33 1/2 | Sep 71 | Jan 1 |
| | *103 | 104 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 104 3/8 | *103 3/4 | 104 3/8 | *103 3/4 | 104 3/8 | 100 | 4 % preferred | 100 | 103 1/4 | Jun 10 | 109 | Feb 25 | 104 1/2 | Dec 112 | Jun 1 |
| | 99 | 99 | *98 | 99 1/2 | *99 | 100 | *98 | 99 1/2 | *98 | 99 1/2 | 10 | 3.60% series preferred | 100 | 97 | Mar 29 | 101 | Mar 8 | 96 1/2 | Dec 106 1/2 | Aug 1 |
| | *23 | 25 1/2 | *22 1/2 | 25 | *23 | 25 | *23 | 25 | 25 | 25 | 100 | Phillips Jones Corp | No par | 21 | Apr 29 | 31 | Feb 7 | 20 1/2 | Oct 36 | Jan 1 |
| | *84 | 86 1/2 | 83 1/2 | 83 1/2 | *82 1/2 | 85 | *82 1/2 | 85 | *82 1/2 | 85 | 30 | 5 % cum preferred | 100 | 81 | Jan 17 | 91 | Feb 26 | 84 | Dec 89 | Nov 1 |
| | 59 1/4 | 60 1/2 | 58 1/4 | 60 | 57 1/4 | 59 1/2 | 59 | 59 1/2 | 58 1/4 | 59 | 8,000 | Phillips Petroleum | No par | 50 1/2 | Mar 15 | 60 1/2 | Jun 23 | 49 | Feb 73 1/2 | Jan 1 |
| | *12 1/2 | 15 | *12 | 13 1/2 | *12 1/2 | 14 1/2 | *12 1/2 | 14 1/2 | *12 1/2 | 14 1/2 | --- | Phoenix Hosiery | 5 | 12 | Jun 10 | 18 | Feb 1 | 16 1/2 | Dec 41 | Jan 1 |
| | 34 1/2 | 34 1/2 | 34 1/2 | 35 | *33 3/4 | 34 1/2 | *34 1/2 | 34 1/2 | *34 1/2 | 34 1/2 | 600 | Pillsbury Mills Inc | 25 | 30 1/2 | Apr 28 | 37 | Feb 8 | 29 1/2 | Sep 36 | Dec 1 |
| | *105 | 106 1/2 | *105 | 106 1/2 | *104 1/2 | 106 1/2 | *104 1/2 | 106 1/2 | *104 1/2 | 106 1/2 | --- | \$4 preferred | No par | 103 1/2 | Jan 2 | 108 | Feb 19 | 102 1/2 | Dec 110 | Feb 1 |
| | *108 | -- | *108 | -- | *108 | -- | *108 | -- | *108 | -- | --- | Pitts C C & St Louis RR | 100 | -- | -- | -- | -- | 123 | Oct 136 | May 1 |
| | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | *10 1/2 | 10 1/2 | *10 1/2 | 10 1/2 | 600 | Pitts Coke & Chemical Co | No par | 10 | May 16 | 13 1/2 | Jan 18 | 7 1/2 | Sep 15 1/2 | Feb 1 |
| | *94 | 97 1/2 | *92 | 97 | *92 | 97 | *92 | 97 | *92 | 97 | --- | 55 conv preferred | No par | 97 | Jan 6 | 102 | Mar 29 | 89 1/2 | Dec 106 | Feb 1 |
| | 21 1/4 | 21 1/4 | 21 1/4 | 21 1/4 | 20 3/4 | 21 | 20 3/4 | 21 | 21 | 21 1/2 | 2,600 | Pitts Consolidation Coal Co | 1 | 18 1/4 | Jan 2 | 23 1/2 | Apr 3 | 17 1/4 | Nov 26 1/2 | May 1 |
| | 20 3/4 | 20 3/4 | 20 | 20 1/2 | *19 1/2 | 21 | *20 | 20 1/2 | *20 | 21 | 300 | Pittsburgh Forgings Co | 1 | 17 1/4 | May 19 | 26 1/2 | Feb 10 | x16 1/2 | Dec 30 | Feb 1 |
| | *160 | 180 | *160 | 180 | *160 | 180 | *158 | 170 | *158 | 170 | --- | Pitts Ft Wayne & Chic Ry | 100 | -- | -- | -- | -- | 197 | July 202 | May 1 |
| | *172 | 175 | *172 | 174 | *172 | 176 | *172 | 175 | *172 | 173 | 20 | 7 1/2 % preferred | No par | -- | -- | -- | -- | -- | -- | -- |

NEW YORK STOCK RECORD

| Saturday June 21 | LOW AND HIGH SALE PRICES | | | | | | Sales for the Week | STOCKS | | Range Since January 1 | | Range for Previous Year 1946 | |
|-----------------------------|--------------------------|--------------------|----------------------|---------------------|-------------------|-------------|-----------------------|----------------------------|-------------|-----------------------|-------------------------------|---------------------------------|--------------|
| | Monday June 23 | Tuesday June 24 | Wednesday June 25 | Thursday June 26 | Friday June 27 | Shares | | NEW YORK STOCK EXCHANGE | Par | Lowest | Highest | Lowest | Highest |
| 8 per share | 8 per share | 8 per share | 8 per share | 8 per share | 8 per share | 8 per share | 8 per share | 8 per share | 8 per share | 8 per share | 8 per share | 8 per share | 8 per share |
| 35 3/4 | 36 1/4 | 35 1/2 | 36 3/4 | 35 1/8 | 35 5/8 | 35 3/8 | 36 7/8 | 36 3/8 | 37 1/2 | 8,500 | Pitts Plate Glass Co. | 10 | |
| 8 1/4 | 8 3/8 | 8 | 8 1/2 | 8 | 8 1/4 | x7 5/8 | 7 3/4 | 8 1/4 | 8 1/4 | 3,300 | Pitts Screw & Bolt | No par | |
| *9 1/2 | 10 | *9 | 10 | *9 1/4 | 9 3/4 | 9 1/4 | 9 1/4 | 9 1/8 | 9 1/4 | 500 | Pittsburgh Steel Co. | No par | |
| *125 | -- | *125 | -- | *125 | -- | *125 | -- | -- | -- | | 7% preferred class B | 100 | |
| 66 1/4 | 66 1/2 | 66 | 67 1/4 | 65 | 65 1/2 | 65 | 65 1/4 | *65 | 65 1/2 | 190 | 5% preferred class A | 100 | |
| 78 | 78 | *74 1/2 | 77 | 74 | 74 | 73 1/4 | 73 1/4 | *73 1/4 | 75 | 120 | 5 1/4% 1st ser conv pr pfd | 100 | |
| *12 | 12 1/2 | 11 1/8 | 12 1/8 | 12 | 12 | 12 1/4 | 12 1/4 | *12 | 12 5/8 | 1,100 | Pittsburgh & West Va. | 100 | |
| *160 | 185 | *160 | 185 | *160 | 185 | *160 | 185 | *160 | 185 | | Pitts Young & Ash pfd | 100 | |
| 22 | 23 | 22 | 23 | 22 | 22 | 22 | 23 | 22 3/4 | 23 | 6,500 | Pittston Co (The) | 1 | |
| *10 7/8 | 12 | *11 | 11 1/2 | *11 | 11 1/2 | *11 | 12 | *11 | 12 | | Plough Inc. | 5 | |
| 22 3/4 | 22 3/4 | 22 1/2 | 22 1/2 | 22 3/8 | 22 1/2 | 22 1/2 | 23 3/8 | 23 | 23 1/2 | 5,300 | Plymouth Oil Co. | 5 | |
| *20 1/2 | 22 | *20 1/2 | 21 1/2 | *20 1/2 | 22 | *21 | 21 1/2 | *21 | 21 1/2 | | Pond Creek Pocahontas | 1 | |
| 14 | 14 | 13 3/8 | 13 3/8 | 13 1/4 | 13 1/4 | *13 3/8 | 13 3/4 | *13 1/2 | 13 3/4 | 400 | Poor & Co class B | No par | |
| 11 1/8 | 11 1/8 | 10 5/8 | 11 1/4 | 10 5/8 | 11 | 10 5/8 | 10 3/4 | 10 1/2 | 10 3/4 | 5,600 | Pressed Steel Car Co Inc. | 1 | |
| *38 | 41 | *38 | 39 | *37 | 40 | 38 | 38 1/2 | *37 1/2 | 39 | 200 | 4 1/4% preferred ser A | 50 | |
| 61 | 61 1/2 | 60 1/8 | 61 1/2 | 60 | 61 1/2 | 60 5/8 | 61 | 60 5/8 | 61 1/2 | 5,500 | Procter & Gamble | No par | |
| 20 1/2 | 21 | 19 1/2 | 20 5/8 | 19 1/4 | 19 1/2 | 19 1/4 | 19 1/2 | 19 | 19 1/4 | 3,100 | Publicker Industries Inc. | 5 | |
| 93 7/8 | 94 | 94 | 94 1/4 | *33 1/2 | 94 1/2 | 94 1/2 | 94 1/2 | 94 1/2 | 95 | 330 | \$4.75 cum preferred | No par | |
| 34 | 34 1/2 | 33 3/8 | 34 1/2 | 33 3/8 | 33 3/8 | 33 | 33 3/8 | 33 3/8 | 33 1/2 | 3,800 | Public Service Co of Colorado | 20 | |
| 24 | 24 1/2 | 23 3/8 | 24 1/2 | 24 | 24 3/8 | 24 1/8 | 24 3/8 | 24 1/4 | 24 1/2 | 10,000 | Pub Serv Corp of N J com | No par | |
| 105 1/2 | 106 | 105 | 106 | 105 1/4 | 105 1/2 | 105 1/2 | 106 3/4 | 106 | 107 | 820 | \$5 preferred | No par | |
| 114 1/4 | 114 1/2 | 114 1/4 | 114 1/2 | 114 1/4 | 114 1/2 | 114 1/4 | 114 3/4 | 114 1/4 | 114 3/4 | 980 | 6% preferred | 100 | |
| 124 | 125 1/4 | 124 1/2 | 125 1/4 | 125 | 125 1/2 | 125 | 126 | 125 1/4 | 126 | 670 | 7% preferred | 100 | |
| 142 1/8 | 142 1/2 | 142 | 143 | 142 1/4 | 142 3/4 | 142 1/4 | 143 | 142 1/4 | 142 1/2 | 770 | 8% preferred | 100 | |
| 110 3/4 | 110 3/4 | 110 1/8 | 110 5/8 | 110 3/8 | 110 1/4 | *110 3/8 | 111 | 111 | 111 | 170 | Pub Ser El & Gas pfd | \$5 | |
| 57 1/4 | 57 1/4 | 56 7/8 | 57 1/4 | 56 3/4 | 57 | 56 5/8 | 57 | 56 1/2 | 56 5/8 | 4,300 | Publlman Inc. | No par | |
| 24 1/2 | 24 3/4 | 23 1/2 | 24 3/4 | 23 7/8 | 24 3/4 | 24 3/8 | 24 1/2 | 24 7/8 | 25 1/8 | 12,600 | Pure Oil (The) | No par | |
| 108 1/2 | 108 1/2 | *107 1/2 | 109 | *107 1/2 | 109 | *107 | 109 | *107 1/2 | 109 | 200 | 5% conv preferred | 100 | |
| 30 | 30 | *29 | 29 1/2 | 29 1/2 | 29 1/4 | *29 1/2 | 30 | 20 7/8 | 29 1/2 | 800 | Purity Bakeries Corp. | No par | |
| STOCK EXCHANGE CLOSED | | | | | | | | | | | 25 | May 19 | 38 1/2 Feb 4 |

q

Quaker State Oil Ref Corp 18 20 Mar 14 23 1/2 Jan 27 19 1/2 Feb 25 1/2 Aug

R

2

| | | | | | | | | | |
|-------------------------------|--------|----------|--------|---------|--------|---------|-----|---------|------|
| St Joseph Lead | 10 | 40 | Jun 9 | 55 1/2 | Jan 2 | 45 | Sep | 64 | May |
| St L-San F Ry Co com vtc | No par | 5 1/2 | May 19 | 12 1/2 | Jan 2 | 11 1/2 | Dec | 12 1/2 | Dec |
| Pfd series A 5% | 100 | 18 | May 19 | 32 1/2 | Jan 2 | 30 1/2 | Dec | 33 | Dec |
| St. Regis Paper Co. | 5 | 9 1/2 | Jun 17 | 9 1/2 | Jun 16 | -- | -- | -- | -- |
| 1st pfd 4.40% series A | 100 | 93 1/2 | Jun 16 | 94 1/2 | Jun 25 | -- | -- | -- | -- |
| Safeway Stores | 5 | 20 1/2 | May 19 | 24 1/2 | Mar 3 | 22 | Nov | 34 1/2 | May |
| 5% preferred | 100 | x110 1/2 | Jun 17 | 114 1/2 | Mar 4 | 110 1/2 | Sep | 116 | Mar |
| Savage Arms Corp | 5 | 7 1/2 | Jun 3 | 11 1/2 | Feb 8 | 9 1/2 | Nov | 18 | Jan |
| Schenley Distillers Corp | 1.75 | 23 1/2 | May 17 | 55 1/2 | Jan 2 | 53 | Nov | 100 | Aug |
| Scott Paper Co. | No par | 41 1/2 | Mar 14 | 49 1/2 | Jan 7 | 42 | Oct | 61 | July |
| \$3.40 cum pfd | No par | 96 1/2 | May 1 | 100 1/2 | Jan 4 | 100 | Dec | 110 1/2 | Jun |
| Scovill Mfg Co. 3.65% cum pfd | 100 | 96 1/2 | Jan 3 | 101 1/2 | Apr 16 | 95 1/2 | Dec | 102 1/2 | Nov |
| Scranton Elec Co (The) | 5 | 14 1/2 | May 19 | 18 1/2 | Jan 20 | -- | -- | -- | -- |
| 3.35% cum pfd | 100 | 90 | Jun 26 | 98 1/2 | Mar 3 | -- | -- | -- | -- |
| Seaboard Air Line vtc | No par | 11 1/4 | May 19 | 24 1/2 | Feb 13 | 17 1/2 | Sep | 37 1/2 | Jan |
| 5% preferred series A | 100 | 39 3/4 | May 17 | 55 | Feb 15 | 42 | Sep | 77 1/2 | Feb |
| Seaboard Oil Co of Del | No par | 23 | Mar 8 | 31 1/2 | Jun 27 | 23 | Oct | 39 1/2 | Apr |
| Seagrave Corp | 5 | 5 1/2 | May 17 | 10 1/2 | Feb | 6 1/2 | Nov | 17 1/2 | Feb |
| Sears Roebuck & Co | No par | 30 1/2 | May 19 | 39 | Jan 2 | 35 1/2 | Nov | 49 1/2 | Apr |
| Seeger Refrigerator Co | 5 | 11 1/2 | May 14 | 16 1/2 | Feb 8 | 10 1/2 | Nov | 23 1/2 | May |
| Seiberling Rubber Co | 1 | 9 1/2 | Jun 10 | 16 1/2 | Feb 11 | 13 1/2 | Nov | 22 1/2 | July |
| Servel Inc common | 1 | 10 1/2 | May 19 | 16 1/2 | Feb 3 | 12 1/2 | Oct | 24 1/2 | Jan |
| \$4.50 preferred | No par | 107 | Mar 12 | 110 | Jan 7 | 105 | Dec | 113 1/2 | May |
| Shamrock Oil & Gas | 1 | 20 1/2 | Apr 15 | 26 1/2 | Jun 27 | 17 1/2 | Oct | 32 1/2 | Apr |
| Sharon Steel Corp | No par | 25 | May 19 | 36 | Feb 18 | 23 1/2 | Oct | 40 1/2 | Feb |
| Shars & Dohme | No par | 18 | May 19 | 33 1/2 | Jan 6 | 23 | Jan | 39 1/2 | May |

Saturday
June 21
8 per share

| LOW AND HIGH SALE PRICES | | Wednesday June 25 | | Thursday June 26 | | Friday June 27 | | Sales for the Week | | STOCKS NEW YORK STOCK EXCHANGE | | Range Since January 1 | | Range for Previous Year 1946 | | |
|--------------------------|-------------------|-------------------|----------------|--------------------|---------|----------------|---------------------|----------------------|-------------------------------|--------------------------------|---------------|-----------------------|---------------|------------------------------|--------|---|
| Tuesday June 24 | Wednesday June 25 | Thursday June 26 | Friday June 27 | Sales for the Week | Shares | Par | Lowest \$ per share | Highest \$ per share | Lowest \$ per share | Highest \$ per share | | | | | | |
| \$ per share | \$ per share | \$ per share | \$ per share | | | | | | | | | | | | | |
| 41 1/2 | 42 3/4 | 41 3/4 | 42 | 42 1/2 | 42 1/2 | 42 3/8 | 42 1/2 | 3,600 | St Joseph Lead | 10 | 40 | Jun 9 | 55 1/2 Jan 2 | 45 Sep | 54 May | |
| 7 1/8 | 7 3/4 | 7 | 7 1/2 | 7 1/8 | 7 1/2 | 6 7/8 | 7 1/8 | 12,400 | St L-San F Ry Co com vtc | No par | 5 1/2 May 19 | 12 1/2 Jan 2 | 11 1/2 Dec | 12 1/2 Dec | | |
| 24 | 26 1/8 | 24 1/4 | 25 3/4 | 25 | 25 7/8 | 24 7/8 | 25 1/4 | 10,600 | Pfd series A 5% | 100 | 18 | May 19 | 32 1/2 Jan 2 | 30 1/2 Dec | 33 Dec | |
| 9 1/4 | 9 3/8 | 9 1/4 | 9 1/2 | 9 1/4 | 9 3/8 | 9 1/4 | 9 3/8 | 13,700 | St. Regis Paper Co. | 5 | 9 1/2 Jun 17 | 9 3/4 Jun 16 | — | — | | |
| *94 | 95 1/2 | 94 3/4 | 94 3/4 | *94 1/2 | 96 1/2 | *94 1/2 | 96 1/2 | 90 | 1st pfid 4.40% series A | 100 | 93 1/2 Jun 16 | 94 3/4 Jun 25 | — | — | | |
| 22 1/8 | 23 3/4 | 22 1/2 | 22 7/8 | 22 3/4 | 23 3/8 | 22 3/4 | 23 1/2 | 5,900 | Safeway Stores | 5 | 20 1/2 May 19 | 24 1/2 Mar 3 | 22 Nov | 34 1/2 May | | |
| 111 | 111 | 111 | 111 | 111 1/2 | 112 | 112 | 112 | 340 | 5% preferred | 100 | x110% Jun 17 | 114 1/2 Mar 4 | 110 1/2 Sep | 115 Mar | | |
| 8 5/8 | 8 5/8 | 8 5/8 | 8 5/8 | 8 5/8 | 8 5/8 | 8 1/2 | 8 1/2 | 1,200 | Savage Arms Corp | 5 | 7 1/2 Jun 3 | 11 1/2 Feb 8 | 9 3/4 Nov | 18 Jan | | |
| 27 1/8 | 29 1/8 | 28 1/8 | 28 3/4 | 28 1/8 | 29 5/8 | 29 1/4 | 29 5/8 | 40,700 | Schenley Distillers Corp | 1.75 | 23 1/2 May 17 | 55 1/2 Jan 2 | 53 Nov | 100 Aug | | |
| 45 | 45 | 44 1/4 | 44 1/4 | *44 1/2 | 45 | 44 3/4 | 44 3/4 | 700 | Scott Paper Co. | No par | 41 1/2 Mar 14 | 49 1/2 Jan 7 | 42 Oct | 61 July | | |
| 100 | 100 1/2 | 100 | 100 | *99 | 100 | *99 | 100 | 210 | \$3.40 cum pfd | No par | 96 1/2 May 1 | 100 1/2 Jan 4 | 100 Dec | 110 1/2 Jun | | |
| 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 100 1/2 | 280 | Scovill Mfg Co. 3.65% cum pfd | 100 | 96 1/2 Jan 3 | 101 1/2 Apr 16 | 95 1/2 Dec | 102 1/2 Nov | | |
| 15 3/8 | 16 | 15 1/2 | 15 3/8 | 15 1/2 | 15 3/8 | 15 1/2 | 15 3/8 | 2,500 | Scranton Elec Co (The) | 5 | 3.35% cum pfd | 100 | 14 1/2 May 19 | 18 1/2 Jan 20 | — | — |
| *90 | 94 | *90 | 92 | 90 | 90 | *90 | 92 | 20 | 90 Jun 26 | 98 1/2 Mar 3 | — | — | — | — | | |
| 15 | 16 5/8 | 15 1/8 | 15 7/8 | 15 3/4 | 15 7/8 | 15 3/4 | 16 | 4,900 | Seaboard Air Line vtc | No par | 11 1/2 May 19 | 24 1/2 Feb 13 | 17 1/2 Sep | 37 1/2 Jan | | |
| 44 1/2 | 46 | 45 1/4 | 45 3/4 | 46 | 47 | 47 1/2 | 48 1/2 | 1,700 | 5% preferred series A | 100 | 39 1/2 May 17 | 55 Feb 15 | 42 Sep | 77 1/2 Feb | | |
| 29 | 29 | 28 3/4 | 29 | 29 1/2 | 31 1/4 | 31 | 31 1/8 | 3,500 | Seaboard Oil Co of Del | No par | 23 Mar 8 | 31 1/2 Jun 27 | 23 Oct | 39 1/2 Apr | | |
| 6 5/8 | 6 5/8 | 6 5/8 | 6 5/8 | *6 1/4 | 7 | 6 3/8 | 6 3/8 | 700 | Seagrave Corp | 5 | 5 1/2 May 17 | 10 1/2 Feb | 6 1/2 Nov | 17 1/2 Feb | | |
| 36 1/8 | 37 3/4 | 36 1/2 | 37 1/4 | 36 1/8 | 37 3/8 | 37 1/4 | 37 5/8 | 25,600 | Sears Roebuck & Co. | No par | 30 1/2 May 19 | 39 Jan 2 | 35 1/2 Nov | 49 1/2 Apr | | |
| 12 1/2 | 12 5/8 | 12 3/8 | 12 3/8 | 12 1/4 | 12 1/4 | 12 1/4 | 12 1/4 | 1,300 | Seeger Refrigerator Co | 5 | 11 1/2 May 14 | 16 1/2 Feb 8 | 10 1/4 Nov | 23 1/2 May | | |
| *10 | 10 3/8 | *9 3/4 | 10 | 10 | 10 1/8 | *10 1/8 | 10 1/4 | 300 | Seiberling Rubber Co | 1 | 9 1/2 Jun 10 | 16 1/4 Feb 11 | 13 1/4 Nov | 22 1/2 July | | |
| 12 | 12 1/4 | 12 1/2 | 12 3/4 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 5,400 | Servel Inc common | 1 | 10 1/2 May 19 | 18 1/2 Feb 3 | 12 1/2 Oct | 24 1/2 Jan | | |
| 108 1/4 | 108 3/8 | *108 1/2 | 109 | 108 1/2 | 108 1/2 | *108 1/4 | 108 7/8 | 140 | *4.50 preferred | No par | 107 Mar 12 | 110 Jan 7 | 105 Dec | 113 1/2 May | | |
| 23 3/4 | 24 1/4 | 23 3/4 | 24 1/2 | 24 1/4 | 25 1/2 | 25 1/2 | 26 1/4 | 7,200 | Shamrock Oil & Gas | 1 | 20 1/2 Apr 15 | 26 1/4 Jun 27 | 17 1/2 Oct | 32 1/2 Apr | | |
| 29 | 29 | 29 1/2 | 29 1/2 | 28 3/4 | 28 3/4 | 28 3/4 | 28 3/4 | 900 | Sharon Steel Corp | No par | 25 May 19 | 36 Feb 18 | 23 1/2 Oct | 40 1/2 Feb | | |
| 21 1/4 | 22 | 22 | 22 1/2 | 21 1/2 | 22 1/2 | *21 1/2 | 22 1/4 | 2,400 | Sharpe & Dohme | No par | 18 May 19 | 33 1/2 Jan 6 | 23 Jan | 39 1/2 May | | |
| 76 | 76 | 75 1/2 | 76 | *74 1/2 | 77 1/2 | *74 1/2 | 77 1/4 | 300 | \$3.50 conv pref ser A | No par | 75 Jun 3 | 82 Feb 19 | 77 Jan | 91 1/2 May | | |
| 17 7/8 | 17 7/8 | 17 7/8 | 17 7/8 | 17 7/8 | 17 7/8 | *17 3/4 | 18 | 900 | Shattuck (Frank G) | No par | 16 May 16 | 21 1/2 Feb 18 | 17 1/2 Sep | 26 1/2 Apr | | |
| 13 | 13 | *12 1/4 | 13 1/2 | *13 | 13 1/2 | 13 | 13 | 700 | Sheaffer (W A) Pen Co new | 1 | 12 Jun 20 | 22 Feb 10 | — | — | | |
| 29 1/2 | 30 1/4 | 29 9/8 | 30 3/8 | 29 9/8 | 30 3/8 | 30 | 30 1/2 | 10,500 | Shell Union Oil | 15 | 24 1/2 May 19 | 30 1/2 Jun 20 | 27 1/2 Feb | 43 1/2 Jun | | |
| 7 1/4 | 7 3/4 | 7 1/4 | 7 1/2 | 7 1/8 | 7 3/8 | 7 1/4 | 7 3/8 | 2,700 | Sheraton Corp of America | 1 | 6 1/2 May 19 | 9 1/2 Feb 17 | 8 Dec | 17 1/2 July | | |
| 4 1/4 | 4 5/8 | 4 1/4 | 4 1/4 | 4 | 4 1/8 | *4 1/4 | 4 1/2 | 4,300 | Silver King Coalition Mines | 5 | 4 Apr 14 | 6 1/2 Feb 8 | 5 1/2 Oct | 14 1/2 Feb | | |
| 31 1/2 | 32 3/4 | 31 1/4 | 32 | 31 1/4 | 32 1/4 | 32 | 32 3/4 | 2,900 | Simmons Co | No par | 27 1/2 May 19 | 41 Jan 7 | 33 Nov | 86 1/2 Jun | | |
| 39 1/2 | 39 1/2 | *39 1/2 | 41 | 40 | 40 | 40 1/4 | 40 1/4 | 300 | Simmons Saw & Steel | No par | 39 Apr 22 | 51 Feb 21 | 38 1/2 Jan | 61 May | | |
| 15 | 15 3/8 | 15 | 15 1/8 | 15 1/8 | 15 3/8 | 15 1/4 | 15 1/2 | 13,300 | Sinclair Oil Corp | No par | 14 May 19 | 16 1/2 Jan 8 | 15 Oct | 20 1/2 Jan | | |
| *70 | 72 | *70 1/2 | 72 | *71 | 71 1/2 | 71 1/4 | 71 1/2 | 200 | Skelly Oil Co | 15 | 65 Mar 15 | 73 1/2 May 1 | 54 Jan | 85 1/2 Jun | | |
| 17 | 17 | 17 | 17 | 17 | 17 | *16 3/4 | 17 1/4 | 700 | Gloss-Sheffield Steel & Iron | 20 | 15 May 20 | 20 1/2 Feb 13 | 14 Sep | 27 1/2 Feb | | |
| 32 2/8 | 23 | *22 3/2 | 23 | *22 3/2 | 23 | *22 3/2 | 23 | — | \$1.20 preferred | No par | 21 1/2 Mar 20 | 23 1/2 Jan 29 | 21 Sep | 24 1/2 Apr | | |
| 46 1/2 | 46 1/2 | 45 | 46 1/2 | 46 | 46 | 45 1/2 | 45 1/2 | 900 | Smith (A O) Corp | 10 | 38 Mar 20 | 58 Feb | 42 Oct | 81 Jan | | |
| 34 | 34 3/4 | *33 3/8 | 35 | *34 | 35 | 34 1/2 | 34 1/2 | 400 | Smith (A) & Sons Carpet Co. | 20 | 29 1/2 May 19 | 39 Jan 23 | 35 1/2 Nov | 88 1/2 May | | |
| *100 | 102 1/2 | 101 1/2 | 101 1/2 | *101 1/2 | 103 | *101 1/2 | 103 | 20 | 3 1/2 % cum preferred | 100 | 98 Apr 2 | 101 1/2 Jun 25 | 99 Dec | 108 July | | |
| *25 3/8 | 26 | 26 | 26 | *25 1/4 | 26 1/4 | *25 1/4 | 26 3/4 | 200 | Smith & Corona Typewriter | No par | 24 1/2 Jun 9 | 35 1/2 Jan 6 | 29 1/2 Sep | 48 May | | |
| 15 7/8 | 16 1/8 | 15 7/8 | 16 1/8 | 16 | 16 1/4 | 16 1/8 | 16 1/4 | 41,100 | Socony Vacuum Oil Co Inc | 15 | 13 1/2 Mar 14 | 16 1/2 Jun 13 | 13 1/2 Oct | 18 1/2 Jun | | |
| 4 1/4 | 4 3/8 | 4 | 4 1/4 | 4 3/8 | 4 3/8 | 4 3/8 | 4 3/8 | 3,900 | South Am Gold & Platinum | 1 | 3 1/2 May 20 | 5 1/2 Feb 8 | 4 1/2 Sep | 8 1/2 May | | |
| 6 3/8 | 6 3/8 | 6 3/8 | 6 3/8 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 1,300 | South Carolina E & G Co. | 7.50 | 6 1/2 Jun 12 | 8 1/2 Jan 9 | 7 1/2 Dec | 9 Nov | | |
| *51 | 52 5/8 | *51 | 52 5/8 | *51 | 52 5/8 | *51 | 52 5/8 | — | 5% preferred | 50 | 51 1/2 Jan 24 | 54 1/2 Apr 9 | 52 1/2 Dec | 83 Nov | | |
| 16 3/4 | 16 3/4 | 16 1/2 | 16 1/2 | 16 1/4 | 16 3/4 | *16 5/8 | 16 3/4 | 1,000 | Southeastern Greyhound Lines | 5 | 14 1/2 May 28 | 22 1/2 Jan 7 | 20 1/2 Dec | 22 1/2 Dec | | |
| 41 1/4 | 42 1/2 | 41 | 41 | 41 1/4 | 41 1/4 | 41 | 41 1/2 | 1,700 | South Porto Rico Sugar | No par | 37 1/2 May 19 | 56 Jan 18 | 48 1/2 Sep | 89 1/2 Feb | | |
| 158 | 158 | 157 | 157 | *152 | 158 | *152 | 158 | 20 | 8% preferred | 100 | 154 May 19 | 170 1/2 Jan 9 | 167 Dec | 193 May | | |
| 31 1/8 | 32 | 32 | 32 | 31 1/8 | 32 | 32 1/4 | 32 1/4 | 1,700 | Southern California Edison | 25 | 30 1/2 Apr 25 | 34 1/2 Jan 7 | 30 Sep | 39 1/2 July | | |
| 27 | 27 1/2 | 27 | 27 1/2 | 27 | 27 1/2 | 27 1/2 | 27 1/2 | 12,000 | Southern Natural Gas Co. | 7.50 | 23 1/2 Apr 18 | 28 1/2 Feb 8 | 22 1/2 Jan | 33 1/2 May | | |
| 29 1/8 | 41 1/2 | 39 7/8 | 40 3/4 | 40 | 41 | 41 | 41 1/8 | 14,500 | Southern Pacific Co. | No par | 34 1/2 Apr 19 | 47 1/2 Feb 8 | 38 1/2 Oct | 70 Jun | | |

THE COMMERCIAL & FINANCIAL CHRONICLE

NEW YORK STOCK RECORD

Saturday
June 21
\$ per share

| LOW AND HIGH SALE PRICES | | Wednesday | | Thursday | | Friday | | Sales for the Week | |
|--------------------------|---------|-----------|---------|----------|---------|---------|---------|--------------------|--|
| Monday | Tuesday | June 23 | June 24 | June 25 | June 26 | June 27 | June 28 | Shares | |
| 34 1/2 | 35 1/4 | 33 3/4 | 35 1/2 | 34 | 35 1/4 | 34 1/2 | 35 | 8,300 | |
| 66 1/4 | 67 1/2 | 67 1/2 | 67 1/2 | 67 | 67 | 67 | 67 | | |
| 74 1/2 | 75 1/2 | 74 1/2 | 74 1/2 | 74 1/2 | 74 1/2 | 75 1/2 | 76 1/2 | | |
| 17 1/2 | 17 1/2 | 17 | 17 1/2 | 17 | 18 | 17 1/2 | 18 1/2 | | |
| 5 1/4 | 5 1/4 | 5 | 5 1/4 | 4 3/4 | 5 | 4 3/4 | 5 | | |
| 9 1/4 | 10 | 9 | 9 | 8 1/2 | 9 | 8 1/2 | 9 | | |
| 76 | 89 | 76 | 89 | 76 | 89 | 76 | 89 | | |
| 50 1/2 | 50 1/2 | 50 1/2 | 51 1/2 | 51 | 52 1/2 | 52 1/2 | 53 1/4 | | |
| 18 1/2 | 18 1/2 | 17 1/2 | 18 1/2 | 18 | 18 | 18 | 18 1/2 | | |
| 13 | 13 1/2 | 11 1/2 | 13 | 11 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | | |
| 79 1/2 | 79 1/2 | 79 1/2 | 79 1/2 | 79 1/2 | 79 1/2 | 79 1/2 | 79 1/2 | | |
| 15 1/4 | 15 1/4 | 14 1/2 | 15 1/2 | 15 1/2 | 16 | 15 1/2 | 16 | | |
| 35 | 36 | 35 1/2 | 36 | 35 1/2 | 111 1/2 | 112 1/2 | 111 1/2 | | |
| 111 1/4 | 112 1/2 | 111 1/4 | 112 1/2 | 111 1/4 | 112 1/2 | 111 1/4 | 112 1/2 | | |
| 29 1/4 | 30 1/4 | 28 | 30 1/4 | 28 | 28 1/2 | 28 1/2 | 28 1/2 | | |
| 97 1/2 | 98 | 97 1/2 | 98 | 97 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | | |
| 24 1/4 | 25 1/2 | 23 1/2 | 24 1/2 | 23 1/2 | 24 1/2 | 24 1/2 | 24 1/2 | | |
| 100 | 101 1/4 | 101 | 101 1/4 | 101 1/4 | 101 1/4 | 101 1/4 | 101 1/4 | | |
| 109 | 110 1/4 | 110 | 111 | 110 | 111 | 110 | 111 | | |
| 58 | 58 1/2 | 57 | 58 1/2 | 57 | 58 1/2 | 58 1/2 | 58 1/2 | | |
| 40 1/2 | 41 1/2 | 40 1/2 | 40 1/2 | 40 1/2 | 40 1/2 | 40 1/2 | 40 1/2 | | |
| 75 1/2 | 76 1/2 | 74 1/2 | 75 1/2 | 75 | 75 1/2 | 75 1/2 | 76 1/2 | | |
| 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | | |
| 103 1/2 | 105 1/4 | 103 1/2 | 105 1/4 | 103 1/2 | 105 1/4 | 103 1/2 | 105 1/4 | | |
| 13 1/4 | 13 1/2 | 13 | 13 1/2 | 12 1/2 | 13 | 12 1/2 | 13 | | |
| 42 1/2 | 42 1/2 | 43 1/4 | 44 | 41 | 41 1/4 | 40 1/2 | 40 1/2 | | |
| 42 | 42 | 41 1/4 | 42 | 41 1/4 | 13 1/2 | 14 | 13 1/2 | | |
| 14 | 14 1/4 | 13 1/2 | 14 | 13 1/2 | 39 1/2 | 40 1/2 | 39 1/2 | | |
| 40 | 41 | 38 1/2 | 40 | 38 1/2 | 102 | 104 | 103 1/2 | | |
| 102 | 104 | 102 | 104 | 102 | 104 | 104 | 104 | | |
| 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | | |
| 16 1/2 | 16 1/2 | 15 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | | |
| 16 1/2 | 16 1/2 | 15 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | | |
| 19 1/4 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | | |
| 98 1/2 | 100 | 98 1/2 | 100 | 98 1/2 | 99 | 100 | 100 | | |
| 6 1/2 | 7 | 6 1/2 | 7 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | | |

STOCK EXCHANGE CLOSED

| LOW AND HIGH SALE PRICES | | Wednesday | | Thursday | | Friday | | Sales for the Week | |
|--------------------------|-------------|-----------|---------|----------|---------|---------|---------|--------------------|--|
| Monday | Tuesday | June 23 | June 24 | June 25 | June 26 | June 27 | June 28 | Shares | |
| 10 1/2 | 11 1/4 | 10 1/2 | 11 1/4 | 10 1/2 | 11 1/4 | 10 1/2 | 11 1/4 | | |
| 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | | |
| 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | | |
| 63 1/2 | 64 | 62 1/2 | 63 1/2 | 62 1/2 | 63 1/2 | 62 1/2 | 63 1/2 | | |
| 13 1/2 | 13 1/2 | 13 | 13 1/2 | 13 | 13 1/2 | 13 | 13 1/2 | | |
| 52 | 53 | 51 1/2 | 52 | 51 1/2 | 52 | 51 1/2 | 52 | | |
| 30 1/2 | 31 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | | |
| 24 1/2 | 24 1/2 | 24 | 24 1/2 | 24 | 25 1/2 | 25 1/2 | 25 1/2 | | |
| 48 | 49 | 49 | 50 | 49 | 50 | 49 | 50 | | |
| 15 1/2 | 16 | 15 1/2 | 16 | 15 1/2 | 16 | 15 1/2 | 16 | | |
| 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | | |
| 14 1/2 | 15 1/2 | 14 1/2 | 15 1/2 | 14 1/2 | 15 1/2 | 14 1/2 | 15 1/2 | | |
| 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | | |
| 51 1/2 | 52 1/2 | 51 1/2 | 52 | 51 1/2 | 52 | 51 1/2 | 52 | | |
| 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | | |
| 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | | |
| 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | | |
| 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 41 1/2 | 42 | 42 | 42 | | |
| 99 1/2 | 99 1/2 | 99 1/2 | 100 | 99 1/2 | 100 | 99 1/2 | 100 | | |
| 5 | 5 1/2 | 4 1/2 | 5 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | | |
| 30 1/2 | 30 1/2 | 29 1/2 | 30 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | | |
| 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | | |
| 105 1/2 | 106 | 105 1/2 | 106 | 105 1/2 | 106 | 105 1/2 | 106 | | |
| 16 1/2 | 17 1/2 | 16 1/2 | 17 1/2 | 16 1/2 | 17 1/2 | 16 1/2 | 17 1/2 | | |
| 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | | |
| 46 1/2 | 46 1/2 | 45 | 46 1/2 | 45 | 45 | 45 | 45 | | |
| 12 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | | |
| 14 1/2 | 15 1/2 | 14 1/2 | 15 1/2 | 14 1/2 | 15 1/2 | 14 1/2 | 15 1/2 | | |
| 15 | 15 1/2 | 15 | 15 1/2 | 15 | 15 1/2 | 15 | 15 1/2 | | |
| 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | | |
| 106 1/2 | 107 1/2 | 105 1/2 | 107 1/2 | 105 1/2 | 107 1/2 | 105 1/2 | 107 1/2 | | |
| 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | | |
| 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | | |
| 37 1/2 | 38 1/2 | 37 | 37 1/2 | 37 | 37 | 37 | 37 | | |
| 103 | 103 1/2</td | | | | | | | | |

NEW YORK STOCK RECORD

| NEW YORK STOCK RECORD | | | | | | | | | | | | Range for Previous Year 1946 | | |
|-----------------------------|--------------------------|--------------|--------------------|--------------|----------------------|--------------|--------------------------------|--------------|-------------------|--------|-------------------------------|------------------------------|---------------------------------|----------------------------------|
| Saturday June 21 | LOW AND HIGH SALE PRICES | | | | | | STOCKS NEW YORK STOCK EXCHANGE | | | | | | Range Since January 1 Lowest | Range Since January 1 Highest |
| | Monday June 23 | | Tuesday June 24 | | Wednesday June 25 | | Thursday June 26 | | Friday June 27 | | Sales for the Week | | | |
| | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | \$ per share | Shares | Par | \$ per share | \$ per share | \$ per share |
| Saturday June 21 | 48 | 48 | 47 1/4 | 47 1/4 | 46 1/2 | 47 1/2 | 47 1/2 | 48 3/4 | 48 5/8 | 1,000 | U S Industrial Chemicals | No par | 53 1/4 | Feb 13 |
| STOCK EXCHANGE CLOSED | 6 1/8 | 6 1/2 | 6 1/4 | 6 1/4 | 6 1/2 | 6 1/4 | 6 1/4 | 6 1/2 | 6 7/8 | 3,600 | U S Leather Co. | No par | 8 1/8 | Feb 8 |
| | 34 1/2 | 35 3/4 | 35 | 35 | 34 7/8 | 35 3/4 | 34 3/4 | 35 1/4 | 35 1/2 | 1,400 | Partic & conv cl A | No par | 25 3/8 | Jan 3 |
| | 20 3/8 | 20 7/8 | 19 7/8 | 20 1/2 | 19 1/2 | 20 | 20 | 20 1/4 | 20 1/4 | 4,700 | U S Lines Co. | 1 | 16 1/4 | Jan 22 |
| | *9 1/2 | 9 3/4 | 9 1/2 | 9 1/2 | *9 1/4 | 10 | *9 1/4 | 10 | *9 1/4 | 100 | 4 1/2% preferred | 10 | 9 1/4 | Jan 7 |
| | 40 | 40 | 39 3/8 | 39 1/2 | 39 | 39 1/4 | 38 3/4 | 39 1/4 | 39 | 3,000 | U S Pipe & Foundry | 20 | 35 | May 19 |
| | *52 | 54 1/2 | *52 | 54 | *51 | 54 | *52 1/2 | 54 | 52 1/2 | 100 | U S Playing Card Co. | 10 | 49 3/8 | May 24 |
| | 29 7/8 | 29 7/8 | 29 7/8 | 31 1/4 | 30 1/2 | 30 1/2 | 29 3/4 | 30 3/8 | 29 3/8 | 6,800 | U S Plywood Corp. | 100 | 23 3/8 | May 19 |
| | 100 | 100 | *99 3/4 | 101 1/2 | *99 3/4 | 101 1/2 | *100 | 101 1/2 | 100 1/2 | 10 | 3 3/4% cum pfid series A | 100 | 100 | Jun 23 |
| | 45 3/4 | 47 | 45 1/4 | 46 1/8 | 45 1/4 | 45 1/8 | 45 1/4 | 46 1/2 | 45 1/2 | 9,500 | U S Rubber Co. | 10 | 40 1/4 | Jun 5 |
| | 145 1/2 | 146 | *145 | 146 | 146 | 146 | *147 | 150 | 145 1/2 | 600 | 8% non-cum 1st preferred | 100 | 142 1/2 | Jun 16 |
| | 46 1/2 | 46 1/2 | 45 | 46 1/4 | x44 | 45 | 44 1/2 | 45 | 44 1/4 | 2,600 | U S Smelting Ref & Min. | 50 | 38 1/2 | May 17 |
| | *69 1/4 | 72 | 72 | 72 | *70 3/8 | 72 1/4 | *71 | 72 1/4 | 72 1/4 | 300 | Preferred | 50 | 68 | May 19 |
| | 67 5/8 | 69 | 65 7/8 | 67 7/8 | 65 5/8 | 66 3/4 | 66 | 67 1/4 | 65 3/4 | 29,600 | U S Steel Corp common | No par | 61 1/2 | May 19 |
| | 143 | 143 | 142 1/8 | 143 | 142 1/2 | 142 1/8 | 143 | 143 | 142 1/2 | 1,800 | Preferred | 100 | 140 | May 19 |
| | 19 7/8 | 20 | 20 | 20 | 19 7/8 | 19 7/8 | 20 | 20 | 19 7/8 | 800 | U S Tobacco Co. | No par | 19 1/2 | Apr 29 |
| | *45 1/4 | 47 | *45 1/4 | 47 | *45 1/4 | 47 | *45 1/4 | 47 | *45 1/4 | 2,400 | 7% non-cum preferred | 25 | 44 1/4 | May 1 |
| | 5 7/8 | 6 | 6 | 6 1/8 | 5 5/8 | 5 3/4 | 5 5/8 | 5 5/8 | 5 1/2 | 4,200 | United Stockyards Corp. | 1 | 5 | Jan 13 |
| | 9 1/4 | 9 3/4 | 9 3/8 | 9 1/2 | 9 | 9 3/8 | 9 1/2 | 9 1/2 | 9 1/4 | 2,400 | United Stores | \$4.20 non-c 2d pfid | | |
| | *104 | 110 | *104 | 110 | *104 | 110 | *104 | 110 | *104 | 3,600 | 8 6 conv preferred | 5 | 102 | Jan 27 |
| | 8 3/8 | 8 3/4 | 8 3/8 | 8 3/4 | 8 1/4 | 8 3/8 | 8 1/2 | 8 1/2 | 8 3/4 | 500 | United Wall Paper Inc. | 2 | 7 1/4 | May 20 |
| | *42 | 45 1/2 | *42 | 45 1/2 | *42 | 45 1/2 | 44 | 44 | x44 1/2 | 400 | 4% cum conv pfid | 50 | 44 | Jun 26 |
| | *17 1/4 | 17 3/4 | 17 1/4 | 17 1/4 | 16 3/8 | 16 3/8 | *16 1/8 | 17 | *16 1/8 | 2,400 | Universal-Cyclops Steel Corp. | 1 | 16 | May 17 |
| | 4 5/8 | 4 5/8 | 4 5/8 | 5 | 4 7/8 | 4 7/8 | 4 3/4 | 4 7/8 | 4 7/8 | 350 | Universal Laboratories Inc. | 1 | 4 1/8 | May 20 |
| | 88 1/4 | 93 | 92 1/4 | 95 | 91 | 91 | *91 | 92 | *91 | 20 | Universal Leaf Tob. | No par | 79 1/2 | May 17 |
| | 175 | 175 | *172 1/2 | 176 | *172 1/2 | 176 | *172 | 176 | *172 | 4,400 | 8% preferred | 100 | 165 | May 20 |
| | 22 1/4 | 22 1/4 | 22 | 22 1/8 | 22 3/8 | 23 | 22 3/8 | 23 | 22 3/4 | 70 | Universal Pictures Co Inc. | 1 | 19 1/4 | May 21 |
| | 80 | 80 | *79 | 81 | 81 | 81 | *80 | 82 | *80 | 70 | 4 4/4% preferred | 100 | 79 | May 16 |

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W

STOCKS
NEW YORK S
EXCHANGE

| LOW AND HIGH SALE PRICES | | | | | | | | | | the Week | | | | | | | | | | Par | | May | | June | | July | | | | | | | | | | | | | | | |
|--------------------------|--|--------------|--|--------------|--|--------------|--|--------------|--|--------------|--|--------------|--|---------|--|----------|--|---------|--|---------|--|--------|--|--------|--|---------|--|--------|--|--------|--|--------|--|---------|--|---------|--|--------|--|-----|--|
| Saturday | | June 21 | | Monday | | Tuesday | | Wednesday | | Thursday | | Friday | | June 27 | | the Week | | Par | | May | | June | | July | | | | | | | | | | | | | | | | | |
| June 23 | | June 24 | | June 25 | | June 26 | | June 27 | | June 28 | | June 29 | | June 30 | | July 1 | | Par | | May 19 | | June 6 | | July 3 | | | | | | | | | | | | | | | | | |
| \$ per share | | \$ per share | | \$ per share | | \$ per share | | \$ per share | | \$ per share | | \$ per share | | Shares | | Shares | | Par | | May | | June | | July | | | | | | | | | | | | | | | | | |
| 6 1/2 | | 6 1/2 | | 6 3/8 | | 6 1/2 | | 6 1/2 | | 6 1/2 | | 6 1/2 | | 1,700 | | 1,700 | | 1 | | 5 1/2 | | 10 1/2 | | 57 | | 13 1/2 | | | | | | | | | | | | | | | |
| 56 1/4 | | 57 1/8 | | 55 | | 56 | | *53 1/2 | | 55 | | 52 7/8 | | 53 1/4 | | 52 1/4 | | 52 1/4 | | 10 | | 38 1/2 | | May 19 | | 75 1/2 | | Jan 6 | | | | | | | | | | | | | |
| 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | | 5 1/2 | | 4 | | May 16 | | 7 1/2 | | Feb 3 | | | | | | | | | | | | | | | |
| 13 3/4 | | 13 3/4 | | 13 3/4 | | 14 | | 12 1/2 | | 13 3/4 | | 29 1/2 | | 29 1/2 | | 77 | | 81 1/2 | | 100 | | 9 1/2 | | May 17 | | 18 1/2 | | Feb 11 | | | | | | | | | | | | | |
| 28 3/4 | | 28 7/8 | | 28 1/2 | | 29 1/2 | | 29 1/2 | | 82 | | *75 | | 81 1/2 | | 19 1/2 | | 20 | | 7,600 | | 9 1/2 | | 42 1/2 | | Feb 18 | | | | | | | | | | | | | | | |
| *77 1/2 | | 81 1/2 | | 75 | | 81 1/2 | | 19 1/2 | | 19 3/4 | | 32 | | 32 3/4 | | 29 3/4 | | 1,500 | | 100 | | 74 | | Jun 11 | | 90 | | Mar 29 | | | | | | | | | | | | | |
| 20 1/2 | | 20 | | 19 1/2 | | 20 | | 31 1/2 | | 32 1/2 | | 27 1/4 | | 27 3/4 | | 28,100 | | 210 | | 7,600 | | 100 | | 100 | | May 19 | | 18 1/2 | | Oct 1 | | | | | | | | | | | |
| 32 | | 32 3/4 | | 32 | | 32 3/4 | | 26 7/8 | | 27 3/8 | | 102 1/2 | | 102 1/2 | | 102 1/2 | | 600 | | 100 | | 93 | | Jan 2 | | 103 | | Jun 23 | | | | | | | | | | | | | |
| 28 1/2 | | 28 1/2 | | 103 | | 103 | | 103 | | 104 1/2 | | 104 1/2 | | 104 1/2 | | 104 1/2 | | 41 | | *39 1/2 | | 41 | | 100 | | 100 | | May 19 | | 26 1/2 | | Oct 21 | | | | | | | | | |
| 103 | | 103 | | 104 1/2 | | 104 1/2 | | 104 1/2 | | 40 | | 40 | | *39 | | 41 | | 1,100 | | 50 | | 35 1/2 | | Jun 6 | | 55 | | Jan 24 | | 39 | | May | | 63 1/4 | | | | | | | |
| 104 1/2 | | 104 1/2 | | 40 | | 40 | | 29 1/2 | | 29 1/2 | | *28 3/4 | | 30 | | *100 | | 100 1/2 | | 30 | | 1,100 | | 50 | | 26 | | May 14 | | 29 1/2 | | Jun 27 | | | | | | | | | |
| *40 | | 40 | | 29 | | 29 | | 100 1/2 | | 100 1/2 | | *99 3/4 | | 100 1/2 | | *65 | | 67 | | 65 | | 30 | | 98 1/2 | | Mar 17 | | 101 | | Feb 10 | | 98 | | Nov | | 107 1/2 | | Jan | | | |
| 28 1/2 | | 29 | | 100 | | 100 1/2 | | 100 1/2 | | 65 | | 67 | | 100 1/2 | | *36 | | 101 | | 900 | | 900 | | 67 | | Feb 9 | | 63 | | Aug | | 72 | | | | | | | | | |
| *100 | | 100 1/2 | | 65 | | 67 | | *100 1/4 | | 100 1/4 | | 35 1/2 | | 36 | | 37 | | 95 | | 95 | | 99 | | May 2 | | 103 | | Feb 13 | | 100 | | Oct | | 106 | | | | | | | |
| *65 | | 67 | | *100 1/4 | | 100 1/4 | | 36 | | 36 | | 94 1/2 | | 97 | | 30 3/4 | | 30 3/8 | | 200 | | 200 | | 99 | | May 19 | | 44 1/2 | | Feb 7 | | 36 1/2 | | Nov | | 62 1/2 | | May | | | |
| *100 1/4 | | 100 7/8 | | 36 | | 36 | | 97 | | 97 | | *30 | | 30 1/2 | | 22 | | 22 3/8 | | 1,900 | | 1,900 | | 31 | | 101 1/2 | | Mar 31 | | 36 1/2 | | Nov | | 107 1/4 | | July | | | | | |
| 36 3/4 | | 36 3/4 | | 98 | | 99 | | 11 1/4 | | 11 1/4 | | 11 3/4 | | 11 3/4 | | *83 | | 90 | | *29 | | 31 | | 100 | | 6,100 | | 6,100 | | 8 1/2 | | Jun 26 | | 5 1/2 | | Oct | | 12 1/2 | | Jan | |
| 99 | | 99 1/4 | | *29 3/4 | | 30 | | 11 1/4 | | 11 1/4 | | 7 1/4 | | 7 1/4 | | 8 1/2 | | 8 1/2 | | 8 1/2 | | 8,600 | | 8,600 | | 6 1/2 | | May 17 | | 13 1/2 | | Feb 11 | | 9 | | Nov | | 26 1/2 | | Jan | |
| *83 1/2 | | 90 | | 30 | | 30 | | 29 | | 31 | | 8 | | 8 1/2 | | 8 1/2 | | 8 1/2 | | 7,900 | | 7,900 | | 15 1/2 | | May 19 | | 15 1/4 | | Feb 10 | | 12 1/2 | | Sep | | 21 | | July | | | |
| *83 1/2 | | 90 | | 30 | | 30 | | 29 | | 31 | | 8 | | 8 1/2 | | 8 1/2 | | 8 1/2 | | 7,900 | | 7,900 | | 15 1/2 | | May 19 | | 15 1/4 | | Feb 10 | | 10 1/2 | | Oct | | 21 1/2 | | Jan | | | |
| *8 1/2 | | 8 1/2 | | 8 1/2 | | 8 1/2 | | 8 1/2 | | 8 1/2 | | 97 3/4 | | 97 3/4 | | 16 1/2 | | 16 1/2 | | 16 1/2 | | 600 | | 600 | | 16 1/2 | | May 19 | | 15 1/2 | | Feb 10 | | 10 1/2 | | Oct | | 21 1/2 | | Jan | |
| 8 1/2 | | 8 1/2 | | 8 1/2 | | 8 1/2 | | 8 1/2 | | 8 1/2 | | *135 1/2 | | 160 | | *135 1/2 | | 160 | | 50 | | 50 1/2 | | 9,100 | | 9,100 | | 16 1/2 | | May 19 | | 17 1/2 | | | | | | | | | |

Y

| | | | | | | | | | |
|-------------------------|--------|--------|--------|--------|--------|--------|--------|--------|-----|
| Yale & Towne Mfg Co | 28 | 34 | May 21 | 16 3/4 | Feb 11 | 15 3/4 | Feb 11 | 35 1/2 | Jan |
| York Corp | 1 | 10 1/2 | May 19 | 50 1/2 | Mar 31 | 15 5/8 | Oct | 83 3/4 | May |
| 4 1/2% cum preferred | 50 | 41 | May 19 | 23 | Feb 7 | 57 1/2 | Sep | 31 | Jan |
| Young Spring & Wire | No par | 14 1/2 | May 19 | 72 1/2 | Feb 18 | 15 | Nov | | |
| Youngstown Sheet & Tube | No par | 53 3/4 | May 17 | 21 3/8 | Feb 21 | | | | |
| Youngstown Steel Door | No par | 15 | May 17 | | | | | | |

7

3,200 Zenith Radio Corp. No par 14½ May 19 23% Feb 16
Zenith Products Corp. 1 5% Jun 5 10% Jan 31 9 Sep 14%
Each sale, a Special sales. wd When distributed.

17 17 17 17
6 6 6 6
*Bid and asked prices; no sales on this day. ^{17 17 17 17}
x-Ex-dividends.

~~• Bid and asked prices. No 1
Ex-rights.~~ x-Ex-divid.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

| Week Ended June 27, 1947 | Stocks, Shares | Railroad Bonds | Foreign Bonds | United States Government Bonds | Total Bond Sales |
|--------------------------|-------------------|-------------------|------------------|--------------------------------------|------------------------|
| Saturday | 945,340 | \$3,398,000 | \$311,900 | \$20,000 | \$3,729,900 |
| Monday | 1,088,540 | 4,944,000 | 434,000 | | 5,378,000 |
| Tuesday | 827,030 | 3,532,000 | 219,000 | 202,000 | 3,953,000 |
| Wednesday | 822,190 | 3,100,900 | 211,000 | 1,000 | 3,312,900 |
| Thursday | 652,510 | 2,929,000 | 218,000 | | 3,147,000 |
| Total | 4,335,610 | \$17,903,900 | \$1,393,900 | \$223,000 | \$19,520,800 |

| Stocks—No. of shares | Bonds | Week Ended June 27 1947 | 1946 | Jan. 1 to June 27 1947 | 1946 |
|-----------------------|--------------|----------------------------|---------------|---------------------------|------|
| U. S. Government | \$233,000 | \$15,000 | \$1,613,500 | \$17,257,200 | |
| Foreign | 1,393,900 | 1,578,000 | 37,073,400 | 43,268,800 | |
| Railroad & Industrial | 17,903,900 | 16,901,000 | 473,810,000 | 661,074,300 | |
| Total | \$19,520,800 | \$18,294,000 | \$512,496,900 | \$721,600,300 | |

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

| Week Ended June 27, 1947 | Stocks (Number of Shares) | Bonds (Par Value) Foreign Government Corporate | Bonds (Par Value) Foreign Government Corporate | Total |
|--------------------------|------------------------------------|--|--|-------------|
| Saturday | 324,545 | \$521,000 | \$81,000 | |
| Monday | 334,360 | 288,000 | 38,000 | 326,000 |
| Tuesday | 177,875 | 225,000 | 41,000 | 266,000 |
| Wednesday | 213,730 | 402,000 | 11,000 | 413,000 |
| Thursday | 200,805 | 216,000 | 3,000 | 219,000 |
| Total | 1,251,315 | \$1,652,000 | \$174,000 | \$1,826,000 |

| Stocks—No. of shares | Bonds | Week Ended June 27 1947 | 1946 | Jan. 1 to June 27 1947 | 1946 |
|----------------------|-------------|----------------------------|--------------|---------------------------|------|
| Domestic | \$1,652,000 | \$1,053,000 | \$34,780,000 | \$41,048,000 | |
| Foreign government | 174,000 | 92,000 | 3,209,000 | 6,854,000 | |
| Foreign corporate | | 9,000 | 272,000 | 299,000 | |
| Total | \$1,826,000 | \$1,154,000 | \$38,261,000 | \$48,201,000 | |

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

| Date— | Stocks | | | | | | Bonds | | | | | |
|---------|-----------------------|----------------------|----------------------|-----------------|-----------------------|-------------------------------|--------------------------------|----------------------|----------------|--------|--|--|
| | 30 Indus- trial | 20 Rail- roads | 15 Utili- ties | Total Stocks | 10 Indus- trial | 10 First Grade Rails | 10 Second Grade Rails | 10 Utili- ties | Total Bonds | | | |
| June 21 | | Closed | | | | | | | | Closed | | |
| June 23 | 177.44 | 46.42 | 34.69 | 62.76 | 104.40 | 109.15 | 89.33 | 107.69 | 102.64 | | | |
| June 24 | 174.54 | 45.55 | 34.32 | 61.75 | 104.35 | 109.29 | 89.35 | 107.78 | 102.69 | | | |
| June 25 | 175.73 | 45.66 | 34.50 | 62.09 | 104.38 | 109.14 | 89.60 | 107.68 | 102.70 | | | |
| June 26 | 176.58 | 45.98 | 34.65 | 62.42 | 104.38 | 109.03 | 89.95 | 107.68 | 102.76 | | | |
| June 27 | 176.56 | 46.02 | 34.63 | 62.42 | 104.30 | 109.14 | 90.04 | 107.61 | 102.77 | | | |

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

| Saturday | Monday | Tuesday | Wednesday | Thursday | Friday | Sales for the Week | GOVERNMENT BONDS NEW YORK STOCK EXCHANGE | Range Since January 1 | Range for Previous Year 1946 | |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|--|-----------------------|---------------------------------|-------------|
| June 21 | June 23 | June 24 | June 25 | June 26 | June 27 | Bonds (\$) | Lowest | Highest | Lowest | Highest |
| STOCK EXCHANGE CLOSED | Low High | Low High | Low High | Low High | Low High | | | | | |
| *101.2 101.4 | *101.1 101.3 | *101.1 101.3 | *101.1 101.3 | *101.1 101.2 | *101 101.2 | --- | Treasury 4 1/4s 1947-1952 | 102.13 Feb 4 | 102.22 Jan 6 | 104.14 July |
| *105.10 105.12 | *105.9 105.11 | *105.9 105.11 | *105.9 105.11 | *105.9 105.11 | *105.9 105.11 | --- | Treasury 3 1/2s 1949-1952 | 106.1 Apr 1 | 106.6 Feb 21 | 104.27 May |
| *107.30 108 | *107.30 108 | *107.30 108 | *107.30 108 | *107.30 108 | *107.30 108 | --- | Treasury 3s 1951-1955 | 108.21 Feb 4 | 108.21 Feb 4 | 110.3 Jun |
| *111.15 111.17 | *111.16 111.18 | *111.16 111.18 | *111.16 111.18 | *111.15 111.17 | *111.15 111.17 | --- | Treasury 2 1/2s 1955-1960 | 112.6 Feb 3 | 112.6 Feb 3 | 112.21 Aug |
| *101.13 101.15 | *101.13 101.15 | *101.13 101.15 | *101.13 101.15 | *101.12 101.14 | *101.12 101.14 | --- | Treasury 2 1/2s 1948-1951 | 101.28 Apr 10 | 102.6 Feb 4 | 102.11 Dec |
| *106.18 106.20 | *106.18 106.20 | *106.18 106.20 | *106.18 106.20 | *106.17 106.19 | *106.17 106.19 | 10,000 | Treasury 2 1/2s 1951-1954 | 101.28 Apr 10 | 102.6 Feb 4 | 109.22 Feb |
| *112.2 112.4 | *112.3 112.5 | *112.4 112.6 | *112.3 112.5 | *112.3 112.5 | *112.3 112.5 | --- | Treasury 2 1/2s 1951-1959 | — | — | 107.5 Dec |
| *113 113.2 | *113.1 113.3 | *113.2 113.4 | *113 113.2 | *113 113.2 | *113 113.2 | --- | Treasury 2 1/2s 1958-1963 | — | — | 113.3 Nov |
| *114 114.2 | *114.1 114.3 | *114.2 114.4 | *114 114.2 | *114 114.2 | *114 114.2 | --- | Treasury 2 1/2s 1960-1965 | 114.8 May 14 | 114.8 May 14 | 118.15 Mar |
| *102.1 102.3 | *102.1 102.3 | *102.1 102.3 | *102.1 102.3 | *102 102.2 | *102 102.2 | --- | Treasury 2 1/2s 1948 | — | — | 118.23 Feb |
| *103.25 103.27 | *103.25 103.27 | *103.25 103.27 | *103.25 103.27 | *103.24 103.26 | *103.24 103.26 | 10,000 | Treasury 2 1/2s 1949-1953 | 104.12 Feb 21 | 104.12 Feb 21 | 106 Apr |
| *104.25 104.27 | *104.25 104.27 | *104.25 104.27 | *104.25 104.27 | *104.25 104.27 | *104.25 104.27 | --- | Treasury 2 1/2s 1950-1952 | — | — | 106.16 May |
| *104.29 104.31 | *104.29 104.31 | *104.29 104.31 | *104.29 104.31 | *104.29 104.31 | *104.29 104.31 | 193,000 | Treasury 2 1/2s 1952-1954 | — | — | 105.29 Aug |
| *106.23 106.25 | *106.23 106.25 | *106.24 106.26 | *106.21 106.23 | *106.24 106.26 | *106.2 | | | | | |

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING JUNE 27

| BONDS | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since January 1 |
|----------------------------|------|-----------------|------------------------|--------------------------------------|------------|-----------------------|
| New York Stock Exchange | | | | Low High | No. | Low High |
| New York City | | | | | | |
| Transit Unification Issue— | | | | | | |
| 3% Corporate Stock | 1980 | J-D | — | 112 1/8 113 | 6 | 110 1/8 114 1/8 |

Foreign Securities

WERTHEIM & CO.
Members New York Stock Exchange
Telephone RECTOR 2-2300
120 Broadway, New York

Teletype
NY 1-1693

| Foreign Govt. & Municipal | | | | | | |
|--|----------|-----|---------|-----------------|--------|-----------------|
| Agricultural Mtge Bank (Colombia)— | | | | | | |
| △Gtd sink fund 6s | 1947 | F-A | — | 67 80 | — | 79 81 |
| △Gtd sink fund 6s | 1948 | A-O | — | 67 80 | — | 79 79 |
| Akershus (King of Norway) 4s | 1968 | M-S | — | 99 99 | 8 | 99 105 1/4 |
| △Antioquia (Dept) coll 7s A | 1945 | J-J | — | 41 42 1/2 | — | 25 1/2 45 |
| △External s f 7s series B | 1945 | J-J | — | 41 42 1/2 | — | 25 44 1/2 |
| △External s f 7s series C | 1945 | J-J | — | 41 | — | 26 1/2 43 1/2 |
| △External s f 7s series D | 1945 | J-J | — | 41 45 | — | 24 44 1/2 |
| △External s f 7s 1st series | 1957 | A-O | — | 41 1/2 43 1/2 | 5 | 21 44 |
| △External sec s f 7s 2d series | 1957 | A-O | — | 42 1/2 42 1/2 | 5 | 19 1/2 43 |
| △External sec s f 7s 3rd series | 1957 | A-O | — | 41 1/2 42 1/2 | 5 | 18 1/2 42 1/2 |
| Antwerp (City) external 5s | 1958 | J-D | 99 | 98 1/2 99 1/2 | 26 | 98 1/4 103 |
| Australia (Commonwealth) 5s of '25 | 1955 | J-J | 106 | 106 1/4 | 26 | 106 109 1/2 |
| External 5s of 1927 | 1957 | M-S | 102 1/2 | 102 1/2 | 29 | 102 1/2 104 1/2 |
| 10-year 3 1/4s | 1956 | F-A | 97 1/2 | 98 | 21 | 97 1/2 102 |
| 20-year 3 1/4s | 1966 | J-D | 98 1/4 | 98 3/4 | 28 | 98 1/4 101 |
| 15-year 3 1/4s | 1962 | F-A | — | 97 1/2 97 3/4 | 22 | 97 1/2 99 1/2 |
| Belgium external 6 1/2s | 1949 | M-S | — | *103 1/2 105 | — | 103 1/4 107 1/2 |
| External s f 6s | 1955 | J-J | 107 1/2 | 107 1/2 | 2 | 106 109 |
| External s f 7s | 1955 | J-D | — | 112 1/2 113 | 6 | 107 1/2 114 1/2 |
| △Brazil (U S of) external 8s | 1941 | J-D | — | 57 1/2 57 1/2 | 7 | 57 1/2 70 |
| Stamped pursuant to Plan A (Int reduced to 3.5%) | 1978 | J-D | — | 45 1/2 46 1/2 | 16 | 45 1/2 60 |
| △External s f 6 1/2s of 1926 | 1957 | A-O | 55 | 55 | 3 | 55 73 1/2 |
| Stamped pursuant to Plan A (Int reduced to 3.375%) | 1979 | A-O | 45 | 43 1/2 45 1/2 | 8 | 43 1/2 63 |
| △External s f 6 1/2s of 1927 | 1957 | A-O | — | 65 1/2 65 1/2 | 3 | 55 73 1/2 |
| Stamped pursuant to Plan A (Int reduced to 3.375%) | 1979 | A-O | — | 45 1/2 46 | 3 | 44 63 |
| △7s (Central Ry) | 1952 | J-D | — | *55 65 | — | 64 70 |
| Stamped pursuant to Plan A (Int reduced to 3.5%) | 1978 | J-D | 45 | 45 46 | 5 | 45 59 1/2 |
| 5% funding bonds of 1931 due—1951 | | | | | | |
| Stamped pursuant to Plan A (Int reduced to 3.375%) | 1979 | A-O | — | 46 46 | 1 | 44 61 |
| External s bonds of 1944 (Plan B)— | | | | | | |
| 3 1/4s Series No. 1 | | — | — | 56 56 | 5 | 56 65 1/2 |
| 3 1/4s Series No. 2 | | — | — | 56 56 | 1 | 56 65 1/2 |
| 3 1/4s Series No. 3 | | — | — | 55 1/2 56 1/2 | 27 | 55 1/2 56 1/2 |
| 3 1/4s Series No. 4 | | — | — | 56 56 1/2 | 22 | 56 65 1/2 |
| 3 1/4s Series No. 5 | | — | — | 56 56 1/2 | 10 | 56 65 |
| 3 1/4s Series No. 6 | | — | 69 1/2 | 69 1/2 69 1/2 | 10 | 68 69 1/2 |
| 3 1/4s Series No. 7 | | — | — | 78 | — | 76 85 |
| 3 1/4s Series No. 8 | | — | — | 76 | — | 76 83 1/2 |
| 3 1/4s Series No. 9 | | — | — | 79 | — | 78 1/2 83 1/2 |
| 3 1/4s Series No. 10 | | — | — | 78 | — | 75 1/2 83 1/2 |
| 3 1/4s Series No. 11 | | — | — | 57 | — | 57 1/2 62 1/2 |
| 3 1/4s Series No. 12 | | — | — | 55 | — | 57 1/2 61 |
| 3 1/4s Series No. 13 | | — | — | 58 1/2 | — | 57 63 |
| 3 1/4s Series No. 14 | | 55 | 55 | 1 | 55 | 62 |
| 3 1/4s Series No. 15 | | — | — | 54 1/2 | — | 56 62 1/2 |
| 3 1/4s Series No. 16 | | — | — | 55 1/2 55 1/2 | 5 | 55 1/2 62 1/2 |
| 3 1/4s Series No. 17 | | — | — | 54 1/2 | — | 57 1/2 61 1/2 |
| 3 1/4s Series No. 18 | | — | — | 55 1/2 55 1/2 | 5 | 55 1/2 62 |
| 3 1/4s Series No. 19 | | 55 | 55 | 10 | 55 1/2 | 62 |
| 3 1/4s Series No. 20 | | — | — | 56 1/2 | — | 57 1/2 61 1/2 |
| 3 1/4s Series No. 21 | | — | — | 55 1/2 55 1/2 | 2 | 55 1/2 62 |
| 3 1/4s Series No. 22 | | 55 | 55 | 2 | 55 | 62 |
| 3 1/4s Series No. 23 | | — | — | 54 1/2 55 1/2 | 4 | 54 1/2 62 |
| 3 1/4s Series No. 24 | | — | — | 54 1/2 55 1/2 | 10 | 54 1/2 62 1/2 |
| 3 1/4s Series No. 25 | | — | — | 54 1/2 | — | 61 63 |
| 3 1/4s Series No. 26 | | — | — | 54 1/2 | 27 | 54 1/2 61 1/2 |
| 3 1/4s Series No. 27 | | — | — | 55 1/2 55 1/2 | 3 | 55 1/2 62 1/2 |
| 3 1/4s Series No. 28 | | — | — | 55 | — | 57 1/2 62 |
| 3 1/4s Series No. 29 | | — | — | 54 1/2 | 5 | 55 1/2 62 |
| 3 1/4s Series No. 30 | | — | — | 55 1/2 55 1/2 | 5 | 55 1/2 62 |
| Brisbane (City) s f 5s | 1957 | M-S | — | 101 1/4 101 1/4 | 1 | 99 1/2 102 |
| Sinking fund gold 5s | 1958 | F-A | — | *100 104 | — | 101 1/2 104 |
| Sinking fund gold 6s | 1950 | J-D | — | 102 1/2 102 1/2 | 2 | 101 102 1/2 |
| Buenos Aires (Province of)— | | | | | | |
| △6s stamped | 1961 | M-S | — | *98 | — | — |
| External s f 4 1/2-4 3/4s | 1977 | M-S | 99 1/2 | 99 1/2 99 1/2 | 10 | 99 100 1/2 |
| Refunding s f 4 1/2-4 3/4s | 1976 | F-A | — | *99 1/2 101 | — | 99 100 1/2 |
| External ready 4 1/2-4 3/4s | 1976 | A-O | — | 99 1/2 99 1/2 | 7 | 99 1/2 100 1/2 |
| External s f 4 1/2-4 3/4s | 1975 | M-N | 100 | 99 1/2 100 | 10 | 99 1/2 101 1/2 |
| 3% external s f \$ bonds | 1984 | J-J | — | 99 99 | 2 | 92 1/2 99 |
| Canada (Dominion of) 4s | 1960 | A-O | 106 | 106 1/4 | 19 | 106 109 1/4 |
| 25-year 3 1/4s | 1961 | J-J | — | 108 1/2 108 1/2 | 1 | 108 1/2 110 1/2 |
| Carlsbad (City) 8s | 1954 | J-J | 64 | 64 65 | 3 | 64 68 2 |
| Chile (Rep) External s f 7s | 1942 | M-N | — | *25 1/2 27 1/2 | — | 24 1/2 26 1/2 |
| △7s assented | 1942 | M-N | — | 26 26 | 1 | 23 27 1/2 |
| △External sinking fund 6s | 1960 | A-O | — | 25 1/2 | 25 1/2 | 24 27 1/2 |
| △Extl sinking fund 6s | Feb 1961 | F-A | 25 1/2 | 25 1/2 26 1/2 | 25 | 23 28 1/2 |
| △6s assented | Feb 1961 | F-A | 25 1/2 | 25 1/2 26 1/2 | 10 | 23 27 1/2 |
| △6s assented | Jan 1961 | J-J | 25 1/2 | 25 1/2 26 1/2 | 15 | 24 1/2 27 1/2 |
| △Extl sinking fund 6s | Sep 1961 | M-S | 25 1/2 | 25 1/2 26 | 3 | 23 1/2 27 1/2 |
| △6s assented | Sep 1961 | M-S | 25 1/2 | 25 1/2 26 | 14 | 23 1/2 27 1/2 |
| △External sinking fund 6s | 1962 | A-O | — | 26 26 | — | 23 27 1/2 |
| △6s assented | 1962 | M-N | — | 26 26 | 2 | 23 1/2 27 1/2 |
| △External sinking fund 6s | 1963 | M-N | — | 26 26 | — | 23 26 1/2 |
| △6s assented | 1963 | J-D | — | 25 1/2 25 1/2 | 10 | 22 1/2 26 1/2 |
| △Chile Mortgage Bank 6 1/2s | 1957 | J-D | — | 25 1/2 25 1/2 | 22 | 22 1/2 26 1/2 |
| △6 1/2s assented | 1957 | J-D | — | 24 1/2 24 1/2 | 22 | 22 1/2 26 1/2 |
| △Sinking fund 6 1/2s | 1961 | J-D | — | 24 1/2 24 1/2 | 22 | 22 1/2 26 1/2 |
| △6 1/2s assented | 1 | | | | | |

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING JUNE 27

| BONDS New York Stock Exchange | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since January 1 |
|---|------|-----------------|------------------------|--------------------------------------|------------|-----------------------|
| | | | | Low High | No. | Low High |
| △ San Paulo (City) 8s | 1952 | M-N | -- | *34 42 | -- | 38 42 |
| Stamped pursuant to Plan A (Int reduced to 2.375%) | 2001 | M-N | -- | *27 35 1/4 | -- | 32 37 |
| △ 6 1/2s extl secured s f | 1957 | M-N | -- | *33 50 | -- | 35 1/2 42 |
| Stamped pursuant to Plan A (Int reduced to 2%) | 2012 | J-J | -- | 27 27 | 5 | 27 41 |
| △ San Paulo (State) 8s | 1936 | J-J | -- | *58 1/2 -- | -- | 58 1/2 68 |
| Stamped pursuant to Plan A (Int reduced 2.5%) | 1999 | J-J | -- | *51 -- | -- | 50 64 1/2 |
| △ 8s external | 1950 | J-J | -- | *57 -- | -- | 57 67 |
| Stamped pursuant to Plan A (Int reduced 2.5%) | 1999 | J-J | -- | *50 -- | -- | 48 65 |
| △ 7s extl water loan | 1956 | M-S | -- | *47 56 1/2 | -- | 56 1/2 56 1/2 |
| Stamped pursuant to Plan A (Int reduced to 2.25%) | 2004 | J-J | -- | *42 50 | -- | 43 1/2 59 |
| △ 6s extl dollar loan | 1968 | J-J | -- | *52 -- | -- | 53 60 |
| Stamped pursuant to Plan A (Int reduced to 2%) | 2012 | A-O | -- | *47 55 | -- | 50 55 |
| △ Secured s f 7s | 1940 | A-O | -- | *89 91 | -- | 85 91 1/2 |
| Stamped pursuant to Plan A (Int reduced to 3.5%) | 1978 | A-O | 70 1/2 | 78 1/2 78 1/2 | 6 | 65 1/2 80 1/2 |
| Serbs Croats & Slovenes (Kingdom) | | M-N | -- | 6 1/2 6 1/2 | 5 | 6 1/2 10 1/2 |
| △ 8s secured external | 1962 | M-N | -- | 7 7 1/2 | 9 | 7 10 1/2 |
| △ 7s series B sec extl | 1962 | J-D | -- | *16 26 | -- | 21 26 |
| △ Silesia (Prov of) extl 7s | 1958 | J-D | -- | 12 1/2 13 1/4 | 10 | 12 1/2 20 1/2 |
| △ 4 1/2s assented | 1958 | J-J | -- | *98 1/2 99 1/2 | -- | 99 101 1/2 |
| Sydney County Council 3 1/2s | 1957 | F-A | -- | *130 -- | -- | 130 130 |
| △ Uruguay (Republic) extl 8s | 1946 | M-N | -- | *130 -- | -- | 130 130 |
| External sink fund 6s | 1960 | M-N | -- | *130 -- | -- | 130 130 |
| External sink fund 6s | 1964 | M-N | -- | *130 -- | -- | 130 130 |
| 3 1/4-4 1/4s (\$ bonds of 1937) | | M-N | 94 1/2 | 94 1/2 95 | 25 | 94 1/2 100 |
| External readjustment | 1979 | M-N | -- | *94 1/2 98 | -- | 96 100 1/2 |
| External conversion | 1979 | J-D | -- | *94 95 1/2 | -- | 94 1/2 100 |
| 3 1/4-4 1/4s extl conv | 1978 | F-A | -- | 99 99 | 6 | 96 1/2 102 |
| 4 1/4-4 1/2s extl readjustment | 1978 | J-J | -- | *84 -- | -- | 84 1/2 90 |
| 3 1/2s extl readjustment | 1984 | F-A | -- | *15 -- | -- | 18 21 1/2 |
| △ Warsaw (City) external 7s | 1958 | F-A | 12 1/2 | 12 12 1/2 | 4 | 12 17 1/2 |
| △ 4 1/2s assented | 1958 | | | | | |

RAILROAD AND INDUSTRIAL COMPANIES

| RAILROAD AND INDUSTRIAL COMPANIES | | M-S | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since January 1 |
|---|-------------|-----|-----------------|------------------------|--------------------------------------|-----------------|-----------------------|
| | | M-S | | | Low High | No. | Low High |
| Adams Express coll tr gold 4s | 1948 | M-N | -- | *101 1/2 -- | -- | 100 100 | 101 1/2 |
| Alabama Great Southern 3 1/4s | 1967 | M-N | -- | *104 -- | -- | 104 104 1/2 | 104 1/2 |
| Alabama Power 1st mtge 3 1/2s | 1972 | J-J | -- | 108 1/2 108 1/2 | 2 | 106 1/2 109 1/2 | 109 1/2 |
| Albany & Susquehanna RR 4 1/2s | 1975 | A-O | -- | 107 1/2 | -- | 104 108 1/2 | 108 1/2 |
| Allegheny & Western 1st gtd 4s | 1998 | A-O | 87 | 87 | 2 | 87 100 | 100 |
| Allis-Chalmers Mfg 2s debts | 1956 | M-S | 100 1/2 | 100 1/2 100 1/2 | 5 | 100 1/2 101 1/2 | 101 1/2 |
| Amer & Foreign Pow deb 5s | 2030 | M-S | 106 1/2 | 106 1/2 106 1/2 | 74 | 106 1/2 108 1/2 | 108 1/2 |
| American Telephone & Telegraph Co. | | M-S | | | | | |
| 3s conv debentures | 1956 | M-S | 115 1/2 | 114 1/4 117 5/8 | 849 | 109 1/2 133 1/2 | 133 1/2 |
| 2 1/2s debentures | 1980 | F-A | 100 | 99 1/2 100 1/4 | 82 | 99 1/2 103 1/4 | 103 1/4 |
| 2 1/2s debentures | 1975 | A-O | 101 1/2 | 101 1/2 101 1/2 | 66 | 100 1/2 103 1/4 | 103 1/4 |
| 2 1/2s debentures | 1986 | J-J | 97 3/4 | 97 1/2 97 3/4 | 51 | 97 1/2 100 1/2 | 100 1/2 |
| 2 1/2s conv debentures | 1961 | J-D | 112 1/2 | 111 1/2 113 1/4 | 1,163 | 110 1/2 119 1/2 | 119 1/2 |
| 2 1/2s debentures | 1982 | A-O | 99 1/2 | 99 1/2 100 1/2 | 26 | 99 1/2 101 1/2 | 101 1/2 |
| Amer Tobacco Co deb 3s | 1962 | A-O | 104 | 104 1/2 | 13 | 104 105 1/2 | 105 1/2 |
| 3s debentures | 1969 | A-O | 105 1/2 | 105 1/2 105 1/2 | 32 | 104 1/2 106 1/2 | 106 1/2 |
| △ Anglo-Chilean Nitrate deb | 1967 | Jan | -- | *99 1/2 99 1/2 | 8 | 97 1/2 100 | 100 |
| Ann Arbor 1st gold 4s | 1995 | Q-J | -- | *93 1/2 | -- | 85 1/2 95 1/2 | 95 1/2 |
| A P W Products Co 5s | 1966 | A-O | -- | *97 1/2 | -- | -- | -- |
| Atchison Topeka & Santa Fe— General 4s | 1995 | A-O | 128 1/2 | 128 1/2 128 1/2 | 51 | 128 132 | 132 |
| Adjustment gold 4s | July 1 1995 | Nov | -- | *114 -- | -- | 116 1/2 118 | 118 |
| Stamped 4s | July 1 1995 | M-N | 114 | 112 1/2 114 | 10 | 112 1/2 119 1/2 | 119 1/2 |
| Atlanta & Charlotte Air Line Ry— 1st mortgage 3 1/2s | 1963 | M-N | -- | *106 1/2 | -- | 106 107 | 107 |
| Atlanta Coast 1st cons 4s | July 1952 | M-S | 105 1/2 | 105 1/2 105 1/2 | 6 | 104 1/2 107 1/2 | 107 1/2 |
| General unified 4 1/2s A | 1964 | J-D | 107 1/2 | 106 107 1/2 | 29 | 104 1/2 109 1/2 | 109 1/2 |
| Atlanta & Danville Ry 1st 4s | 1948 | J-J | 39 | 40 1/4 | 29 | 28 41 | 41 |
| Second mortgage 4s | 1948 | J-J | -- | 29 30 1/4 | 4 | 19 30 1/4 | 30 1/4 |
| Atlantic Refining 2 1/2s debts | 1966 | J-J | -- | 102 1/2 102 1/2 | 7 | 102 1/2 103 1/2 | 103 1/2 |

B

| | | | | | | | |
|---|----------------|-----|--------|-----------------|-----|-----------------|--|
| Baltimore & Ohio RR— 1st mtge 4s | July 1 1948 | A-O | 95 | 90 95 | 54 | 86 1/2 101 | |
| Stamped modified bonds 1st mtge 5% (interest Fixed at 4%) | July 1 1948 | A-O | 95 1/2 | 82 1/2 95 1/2 | 68 | 86 1/2 101 | |
| △ 4 1/2% convertible | Feb 1 1960 | May | 45 | 43 45 | 222 | 35 59 | |
| S'western Div 1st mtge 5% | | J-J | -- | 77 1/2 80 | 22 | 70 89 | |
| (gixed int at 3 1/2%) | 1950 | J-D | -- | 106 1/2 107 1/2 | 29 | 104 1/2 109 1/2 | |
| Ref & gen mtge 5% (2% fixed and 3% contingent interest) | | J-D | -- | 106 1/2 107 1/2 | 28 | 104 1/2 109 1/2 | |
| Series G | due Dec 1 1995 | J-D | 60 1/2 | 59 60 1/2 | 258 | 54 74 | |
| Series K | due Mar 1 2000 | M-S | 60 | 58 1/2 60 1/2 | 62 | 51 1/2 73 1/2 | |
| Series M | due Mar 1 1996 | M-S | 60 1/2 | 59 60 1/2 | 25 | 52 73 1/2 | |
| Ref & gen mtge 6% (2% fixed and 3% contingent interest) | | J-D | 69 1/2 | 67 70 1/2 | 78 | 60 84 1/2 | |
| Series J | due Dec 1 1995 | J-D | 69 1/2 | 67 70 1/2 | 78 | 60 84 1/2 | |
| Pgh Lake Erie & West Va Ref 4s series A | 1980 | M-N | 90 1/2 | 87 1/2 90 1/2 | 22 | 84 1/2 97 | |
| Toledo Cinc div ref 4s A | 1959 | J-J | 84 | 82 1/2 84 | 14 | 79 96 | |
| Bangor & Aroostook RR— Con ref 4s | 1951 | J-J | 91 1/2 | 91 1/2 91 1/2 | 3 | 91 1/2 98 1/2 | |
| 4s stamped | 1951 | J-J | -- | *92 -- | -- | 92 100 | |
| Beech Creek Extension 1st 3 1/2s | 1951 | A-O | -- | 103 -- | -- | -- | |
| Bell Telephone of Pa 5s series C | 1960 | A-O | 127 | 127 127 | 3 | 127 129 | |
| Beneficial Indus Loan 2 1/2s debts | 1961 | M-N | 99 1/2 | 99 1/2 99 1/2 | 9 | 98 1/2 99 1/2 | |
| Bethlehem Steel Corp—<br | | | | | | | |

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING JUNE 27

| BONDS New York Stock Exchange | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range Since January 1 | BONDS New York Stock Exchange | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range Since January 1 |
|---|------------|-----------------|------------------------|--------------------------------------|----------------|-----------------------|----------------------------------|------|-----------------|------------------------|--------------------------------------|----------------|-----------------------|
| Delaware, Lack & West RR Co— N Y Lack & Western div | | M-N | — | 77 80 | 5 | 77 90 | James Frankl & Clear 1st 4s— | 1959 | J-D | 79 | 79 79 1/4 | 30 | 77 1/2 93 |
| 1st & ref M 5s ser C— | 1973 | M-N | — | *44 1/2 58 1/2 | — | 42 1/2 58 1/2 | Jersey Central Pow & St 2 1/2s— | 1976 | M-S | — | 102 3/4 102 3/4 | 2 | 102 3/4 105 1/4 |
| △Income mtge due— | 1993 | | | | | | Jones & Laughlin Steel 3 1/4s— | 1961 | J-J | — | *103 1/2 104 1/4 | — | 102 3/4 104 1/4 |
| Morris & Essex division | | | | | | | | | | | | | |
| Coll tr 4-6s— | May 1 2042 | | | | | | | | | | | | |
| Delaware Power & Light 3s— | 1973 | A-O | — | 55 56 | 9 | 49 62 1/2 | | | | | | | |
| Denver & Rio Grande West RR— 1st mtge ser A (3% fixed 1% contingent int)— | 1993 | J-J | 83 1/4 | 82 1/4 83 1/4 | 133 | 81 1/2 89 1/2 | | | | | | | |
| △Income mtge ser A (4 1/2% contingent int)— | 2018 | Apr | 44 1/2 | 44 1/2 45 1/2 | 110 | 38 1/2 59 1/2 | | | | | | | |
| Denver & Salt Lake— Income mtge (3% fixed 1% contingent int)— | 1993 | J-J | 73 | 72 73 | 38 | 71 73 | | | | | | | |
| Detroit Edison 4s series F— | 1965 | A-O | 105 1/4 | 105 1/4 106 1/4 | 12 | 105 1/4 108 1/4 | | | | | | | |
| Gen & ref mtge 3 1/2s series G— | 1966 | M-S | — | 103 1/2 108 1/2 | 7 | 106 1/2 109 | | | | | | | |
| Gen & ref 3s series H— | 1970 | J-D | — | 108 1/2 108 1/2 | 12 | 107 1/2 109 1/2 | | | | | | | |
| Detroit & Mackinac 1st lien gold 4s— | 1995 | J-D | — | 68 1/2 68 1/2 | 5 | 62 1/2 68 1/2 | | | | | | | |
| △Second gold 4s— | 1995 | J-D | — | *98 1/2 65 | — | 50 1/2 54 | | | | | | | |
| Detroit Term & Tunnel 4 1/2s— | 1961 | M-N | — | 107 1/2 107 1/2 | 8 | 104 1/2 110 1/2 | | | | | | | |
| Det Tol & Ironton RR 2 1/2s ser B— | 1976 | M-S | — | *92 1/2 93 | — | 90 94 1/2 | | | | | | | |
| Dow Chemical 2.35s deb— | 1961 | J-J | — | 100 1/2 101 | 5 | 100 1/2 101 1/2 | | | | | | | |
| †△Dul Sou Shore & Atl gold 5s— | 1937 | J-J | 31 1/2 | 30 3/4 31 1/2 | 9 | 30 3/4 33 | | | | | | | |
| Duquesne Light 1st M 3 1/2s— | 1965 | M-N | — | 104 1/2 105 1/2 | 77 | 104 1/2 107 1/2 | | | | | | | |
| E | | | | | | | | | | | | | |
| East Tenn Va & Ga Div 1st 5s— | 1956 | M-N | — | 118 1/2 118 1/2 | 1 | 118 1/2 121 | | | | | | | |
| Ed El Ill (NY) 1st cons gold 5s— | 1995 | J-J | — | *155 1/2 155 1/2 | — | — | | | | | | | |
| Elgin Joliet & East Ry 3 1/4s— | 1970 | M-S | — | *105 1/2 106 1/4 | — | 105 1/2 106 1/4 | | | | | | | |
| El Paso & S'western 1st 5s— | 1965 | A-O | — | 105 105 | 3 | 104 1/2 112 1/2 | | | | | | | |
| 5s stamped— | 1965 | A-O | — | 105 1/2 106 | 2 | 105 1/2 113 | | | | | | | |
| Erie Railroad Co— Gen mtge inc 4 1/2s series A— | 2015 | J-J | 66 | 66 67 1/2 | 49 | 59 1/4 81 | | | | | | | |
| 1st cons mtge 3 1/4s ser E— | 1964 | A-O | — | *99 1/2 99 1/2 | — | 100 1/2 102 1/2 | | | | | | | |
| 1st cons mtge 3 1/4s ser F— | 1990 | J-J | — | 88 1/2 88 1/2 | 6 | 88 1/2 94 1/2 | | | | | | | |
| 1st cons mtge 3 1/4s ser G— | 2000 | J-J | 88 1/2 | 88 1/2 88 1/2 | 10 | 87 94 | | | | | | | |
| 1st cons mtge 2 1/2s ser H— | 1953 | M-S | — | *99 99 1/2 | — | 99 99 1/2 | | | | | | | |
| Ohio Div 1st mtge 3 1/4s— | 1971 | M-S | — | — | — | 105 105 1/2 | | | | | | | |
| F | | | | | | | | | | | | | |
| Firestone Tire & Rub 3s deb— | 1961 | M-N | 104 1/2 | 104 1/2 105 | 13 | 104 1/2 105 1/2 | | | | | | | |
| †Florida East Coast 1st 4 1/2s— | 1959 | J-D | — | *101 1/2 103 1/4 | — | 100 1/2 102 1/2 | | | | | | | |
| △1st & ref 5s series A— | 1974 | M-S | — | 55 56 | 17 | 50 72 1/2 | | | | | | | |
| △Certificates of deposit— | | | — | *98 98 | — | 56 65 1/2 | | | | | | | |
| Francisco Sugar coll trust 6s— | 1956 | M-N | — | *105 1/2 106 | — | 104 1/2 106 | | | | | | | |
| G | | | | | | | | | | | | | |
| Gas & Elec of Berg Co cons 5s— | 1949 | J-D | — | *105% — | — | — | 105 1/2 105 1/2 | | | | | | |
| General Realty & Utilities Corp— △4s conv inc deb— | 1969 | M-S | 82 1/2 | 82 1/2 83 | 26 | 77 83 | | | | | | | |
| Goodrich (B F) Co 1st mtge 2 1/2s— | 1965 | M-N | 102 1/2 | 102 1/2 102 1/2 | 4 | 102 1/2 103 1/2 | | | | | | | |
| Grays Point Term 1st gtd 5s— | 1947 | J-D | — | *101% — | — | 101 1/2 101 1/2 | | | | | | | |
| Great Northern Ry Co— General 5 1/2s series B— | 1952 | J-J | 115 | 115 115 1/2 | 10 | 115 117 1/2 | | | | | | | |
| General 5s series C— | 1973 | J-J | — | 132 132 | 6 | 131 133 1/4 | | | | | | | |
| General 4 1/2s series D— | 1976 | J-J | — | 126 1/2 126 1/2 | 28 | 126 1/2 129 | | | | | | | |
| 4 1/2s series E— | 1977 | J-J | — | *104 | — | 105 1/2 106 1/2 | | | | | | | |
| Gen mtge inc 3 1/2s ser N— | 1990 | J-J | 101 1/2 | 101 101 1/2 | 24 | 100 1/2 104 1/2 | | | | | | | |
| Gen mtge 3 1/2s ser O— | 2000 | J-J | — | 99 99 1/2 | 4 | 98 1/2 104 1/4 | | | | | | | |
| Gen mtge 2 1/2s ser P— | 1982 | J-J | — | 96 96 1/2 | 4 | 94 1/2 98 1/2 | | | | | | | |
| Gen mtge 2 1/2s ser Q— | 2010 | J-J | — | *87 87 1/2 | — | 87 91 | | | | | | | |
| Gen mtge 2 1/2s ser R— | 1961 | J-J | — | 97 1/2 97 1/2 | 15 | 97 99 | | | | | | | |
| △Green Bay & West deb ctfs A— | | Feb | — | *63 1/2 — | — | 62 65 | | | | | | | |
| △Debentures ctfs B— | | Feb | — | 7 7 1/2 | 15 | 7 1/2 9 | | | | | | | |
| Greyhound Corp 3s deb— | 1959 | A-O | — | *103 — | — | 102 1/2 104 1/4 | | | | | | | |
| Gulf Mobile & Ohio RR— 1st & ref 4s series B— | 1975 | J-J | — | 104 105 | 33 | 101 105 1/2 | | | | | | | |
| Gen mtge inc 5s series A— | 2015 | J-J | 72 1/2 | 71 72 1/2 | 24 | 71 86 1/2 | | | | | | | |
| 1st & ref 5 1/2s series D— | 1969 | A-O | — | *100 100 1/2 | — | 99 1/2 101 1/2 | | | | | | | |
| Gen mtge inc 4s ser B— | 2044 | M-S | 58 1/2 | 53 1/2 58 1/2 | 360 | 52 1/2 72 1/2 | | | | | | | |
| Gulf States Util 1st M 2 1/2s— | 1976 | M-N | — | 100 1/2 100 1/2 | 20 | 100 1/2 101 1/2 | | | | | | | |
| H | | | | | | | | | | | | | |
| Hackensack Water 1st mtge 2 1/2s— | 1976 | M-S | — | 101 1/2 101 1/2 | 1 | 100 1/2 102 1/2 | | | | | | | |
| Hocking Valley Ry 1st 4 1/2s— | 1999 | J-J | 138 1/2 | 138 1/2 138 1/2 | 4 | 138 1/2 140 1/2 | | | | | | | |
| △Housatonic Ry cons gold 5s— | 1937 | M-N | | | | | | | | | | | |

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING JUNE 27

| BONDS New York Stock Exchange | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | | Bonds Sold | Range Since January 1 | |
|--------------------------------------|------------|--------------------|------------------------------|--|------|---------------|--------------------------|---------|
| | | | | Low | High | No. | Low | High |
| New Orleans Texas & Mexico—Continued | 1958 | F-A | -- | 87 88 | | 40 | 79 | 89 |
| △ Certificates of deposit | | | | | | | | |
| △ Certificates of deposit | 1954 | A-O | 93 1/2 | 93 1/2 93 1/2 | | 1 | 86 | 97 1/2 |
| △ Certificates of deposit | | | | | | | | |
| New York Central RR Co— | 1998 | F-A | 68 | 67 1/2 68 1/2 | | 72 | 61 1/2 | 81 1/2 |
| Cons 4s series A | 2013 | A-O | 70 1/2 | 69 1/2 70 1/2 | | 205 | 64 1/2 | 82 1/2 |
| Ref & Impt 4 1/2s series A | 2013 | A-O | 80 | 78 1/2 80 1/2 | | 126 | 72 1/2 | 92 1/2 |
| Ref & Impt 5s series C | 2013 | | | | | | | |
| N Y Central & Hudson River RR— | 1997 | J-J | 88 1/2 | 87 1/2 89 | | 42 | 86 | 98 |
| General mtge 3 1/2s | | | | | | | | |
| 3 1/2s registered | 1997 | J-J | -- | 84 1/2 85 | | 84 | 94 | |
| Lake Shore coll gold 3 1/2s | 1998 | F-A | -- | 67 1/2 68 | | 6 | 67 | 81 1/2 |
| 3 1/2s registered | 1998 | F-A | -- | 70 | | | 73 1/2 | 74 1/2 |
| Mich Cent coll gold 3 1/2s | 1998 | F-A | -- | 67 1/2 68 | | 2 | 62 1/2 | 77 |
| 3 1/2s registered | 1998 | F-A | -- | 61 1/2 64 | | | 61 | 72 1/2 |
| New York Chicago & St Louis— | 1980 | J-D | -- | 94 1/2 94 1/2 | | 11 | 94 | 101 1/2 |
| Ref mtge 3 1/4s ser E | 1980 | A-O | -- | 91 1/2 91 | | 2 | 90 1/2 | 97 1/2 |
| 1st mtge 3s ser F | 1986 | | | | | | | |
| N Y Connecting RR 2 1/2s ser B | 1975 | A-O | 97 1/2 | 97 1/2 | | 8 | 96 1/2 | 101 1/2 |
| N Y Dock 1st gold 4s | 1951 | F-A | -- | 102 1/2 102 1/2 | | 10 | 101 1/2 | 103 |
| N Y & Harlem Gold 3 1/2s | 2000 | M-N | -- | 110 1/2 | | | 103 1/2 | 106 |
| Mtge 4s series A | 2043 | J-J | -- | 103 1/2 108 1/2 | | | | |
| Mtge 4s series B | 2043 | J-J | -- | 103 1/2 103 | | 2 | 103 | 110 |
| N Y Lack & West 4s series A | 1973 | M-N | -- | 66 1/2 67 1/2 | | 7 | 66 | 80 |
| 4 1/2s series B | 1973 | M-N | -- | 70 1/2 70 | | 22 | 68 1/2 | 85 1/2 |
| IN Y New Haven & Hartford RR— | 1947 | M-S | -- | 29 1/2 39 | | | 28 1/2 | 43 |
| △ Non-conv deb 4s | 1947 | M-S | -- | 35 1/2 37 | | 30 | 27 1/2 | 41 |
| △ Non-conv deb 3 1/2s | 1954 | A-O | -- | 35 1/2 37 1/2 | | 55 | 28 1/2 | 41 1/2 |
| △ Non-conv deb 4s | 1955 | J-J | -- | 37 1/2 38 1/2 | | 101 | 28 1/2 | 43 1/2 |
| △ Non-conv deb 4s | 1956 | M-N | 37 1/2 | 36 1/2 38 1/2 | | 38 | 28 | 43 1/2 |
| Debenture certificates 3 1/2s | 1956 | J-J | -- | 35 1/2 38 | | 79 | 28 | 42 |
| Conv deb 6s | 1948 | J-J | 39 1/2 | 39 1/2 | | 130 | 30 1/2 | 51 |
| △ Collateral trust 6s | 1940 | A-O | 64 1/2 | 60 1/2 | | 89 | 53 1/2 | 76 1/2 |
| Debenture 4s | 1957 | M-N | 12 1/2 | 11 1/2 12 1/2 | | 200 | 9 | 20 1/2 |
| 1st & ref 4 1/2s series of 1927 | 1967 | J-D | 38 1/2 | 37 1/2 39 1/2 | | 174 | 29 | 47 1/2 |
| △ Harlen River & Port Chester— | 1954 | M-N | -- | 96 1/2 100 | | | 99 | 104 1/2 |
| △ N Y Ont & West ref 4s | June 1992 | M-S | 11 | 10 1/2 11 1/2 | | 68 | 8 | 14 |
| △ General 4s | 1955 | J-D | 3 1/2 | 3 1/2 3 1/2 | | 6 | 3 | 5 1/2 |
| N Y Power & Light 1st mtge 2 1/2s | 1975 | M-S | -- | 103 1/2 103 1/2 | | 9 | 102 1/2 | 104 1/2 |
| N Y & Putnam 1st cons gtd 4s | 1993 | A-O | -- | 61 1/2 61 1/2 | | 2 | 59 | 77 |
| N Y State Elec & Gas 2 1/2s | 1977 | J-J | -- | 103 1/2 103 1/2 | | | | |
| N Y Steam Corp 1st 3 1/2s | 1963 | J-J | 106 | 106 1/2 | | 1 | 105 1/2 | 107 |
| △ N Y Susquehanna & Western RR— | 1937 | J-J | -- | 30 1/2 34 | | | 29 1/2 | 40 |
| △ 2d gold 4 1/2s | 1937 | F-A | -- | 10 1/2 11 1/2 | | | 9 1/2 | 15 1/2 |
| △ General gold 5s | 1940 | F-A | -- | 10 1/2 11 1/2 | | | 9 1/2 | 15 1/2 |
| △ Terminal 1st gold 5s | 1943 | M-N | -- | 90 1/2 | | | 85 | 85 1/2 |
| △ N Y West & Bost 1st 4 1/2s | 1946 | J-J | 11 1/2 | 11 1/2 12 1/2 | | 166 | 9 | 20 1/2 |
| Niagara Falls Power 3 1/2s | 1966 | M-S | -- | 108 1/2 108 1/2 | | 3 | 108 1/2 | 109 |
| Norfolk Southern Ry Co— | 2014 | A-O | 39 | 38 1/2 | | 13 | 33 1/2 | 43 1/2 |
| △ Gen mtge 5s conv inc | 2014 | A-O | 134 1/4 | 134 1/4 | | 28 | 132 1/2 | 136 1/2 |
| Norfolk & Western Ry 1st gold 4s | 1996 | M-S | -- | 129 | | | 126 1/2 | 128 |
| North Central gen & ref 5s | 1974 | M-S | -- | 128 | | | 128 | 128 |
| Gen & ref 4 1/2s series A | 1974 | | | | | | | |
| Northern Pacific Railway— | 1997 | Q-J | -- | 103 1/2 104 | | 50 | 101 | 113 1/2 |
| 4s registered | 1997 | Q-J | -- | 99 1/2 100 | | 3 | 99 | 109 1/2 |
| General lien 3s | Jan 1 2047 | Q-F | 67 1/2 | 66 1/2 67 1/2 | | 23 | 60 1/2 | 76 1/2 |
| 3s registered | 2047 | Q-A | -- | 63 1/2 63 1/2 | | 1 | 61 | 72 1/2 |
| Ref & Impt 4 1/2s series A | 2047 | J-J | 96 | 94 1/2 96 1/2 | | 42 | 90 1/2 | 101 |
| Ref & Impt 5s series C | 2047 | J-J | 99 | 98 1/2 99 1/2 | | 18 | 92 1/2 | 104 |
| Ref & Impt 5s series D | 2047 | J-J | -- | 98 1/2 100 | | 5 | 94 | 103 1/2 |
| Coll trust 4 1/2s | 1975 | M-S | 102 1/2 | 101 1/2 102 1/2 | | 32 | 99 1/2 | 103 1/2 |
| Northern States Power Co— | 1974 | F-A | -- | 102 1/2 102 1/2 | | 7 | 102 1/2 | 104 1/2 |
| (Minn) 1st mtge 2 1/2s | 1974 | A-O | 103 1/2 | 103 1/2 103 1/2 | | 11 | 102 1/2 | 104 1/2 |
| 1st mtge 2 1/2s | 1975 | A-O | -- | 101 1/2 101 1/2 | | | | |
| (Wisc) 1st mtge 2 1/2s | 1977 | A-O | -- | 101 1/2 101 1/2 | | | | |
| O | | | | | | | | |
| Ogdensburg & Lake Champlain Ry— | 1948 | J-J | -- | 13 13 | | 2 | 12 | 19 |
| △ 1st guaranteed 4s | 1948 | M-S | -- | 106 106 | | 1 | 105 1/2 | 107 1/2 |
| Ohio Edison 1st mtge 3s | 1974 | A-O | 101 1/2 | 101 1/2 101 1/2 | | 5 | 100 1/2 | 103 1/2 |
| 1st mtge 2 1/2s | 1975 | F-A | 101 1/2 | 101 1/2 101 1/2 | | 9 | 101 | 103 |
| Oklahoma Gas & Electric 2 1/2s | 1975 | A-O | 106 | 106 1/2 | | 15 | 105 | 106 1/2 |
| Oregon-Washington RR 3s ser A | 1960 | | | | | | | |
| P | | | | | | | | |
| Pacific Gas & Electric Co— | 1966 | J-D | -- | 108 1/2 108 1/2 | | | | |
| 1st & ref 3 1/2s series I | 1970 | J-D | 107 1/2 | 107 1/2 107 1/2 | | 1 | 106 1/2 | 107 1/2 |
| 1st & ref 3s series J | 1970 | J-D | 107 1/2 | 107 1/2 107 1/2 | | 25 | 107 | 109 1/2 |
| 1st & ref 3s series K | 1971 | J-D | 107 1/2 | 107 1/2 107 1/2 | | | | |
| 1st & ref 3s series L | 1974 | J-D | -- | 107 1/2 108 | | 7 | 107 | 109 |
| 1st & ref 3s series M | 1979 | J-D | 108 1/2 | 107 1/2 108 1/2 | | 12 | 107 1/2 | 109 1/2 |
| 1st & ref 3s series N | 1977 | J-D | 108 1/2 | 107 1/2 108 1/2 | | | | |
| 1st & ref 2 1/2s series P | 1981 | J-D | 102 1/2 | 102 1/2 102 1/2 | | 4 | 102 | 104 |
| Pacific Tel & Tel 2 1/2s debts | 1985 | A-O | 105 1/2 | 105 1/2 105 1/2 | | 20 | 101 1/2 | 104 1/2 |
| 2 1/2s debentures | 1986 | A-O | -- | 104 1/2 | | | 104 | 104 |
| Paducah & Ill 1st f gold 4 1/2s | 1955 | J-J | -- | 104 1/2 | | | 104 | 104 |
| Paterson & Passaic G & E cons 5s | 1949 | M-S | -- | 104 1/2 107 | | | 106 | 106 1/2 |
| Pennsylvania-Central Airlines— | 1960 | A-O | 50 | 49 51 | | 63 | 49 | 6 |

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING JUNE 27

| BONDS New York Stock Exchange | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since January 1 | BONDS New York Stock Exchange | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since January 1 |
|-----------------------------------|----------|-----------------|------------------------|--------------------------------------|------------|-----------------------|----------------------------------|------|-----------------|------------------------|--------------------------------------|---------------|-----------------------|
| | | | | Low High | No. | Low High | | | | | Low High | No. | Low High |
| United Biscuit 2 3/4s debts | 1966 | A-O | -- | 102 102 | 2 | 102 103 1/4 | Western Union Telegraph Co | M-N | 92 | 90 92 | 33 | 79 1/2 92 | |
| U S Rubber 2 3/4s debts | 1976 | M-N | -- | 98 5/8 98 3/4 | 12 | 98 5/8 100 5/8 | Funding & real estate 4 1/2s | 1950 | J-D | 90 3/8 88 | 90 3/4 80 | 76 1/8 90 3/4 | |
| 2 3/4s debentures | 1967 | A-O | -- | *99 3/4 100 1/4 | -- | 100 1/8 100 1/2 | 25-year gold 5s | 1951 | M-S | 86 1/2 | 85 1/8 86 1/2 | 75 | 75 67 |
| Universal Pictures 3 3/4s debts | 1959 | M-S | -- | 102 102 | 1 | 100 1/2 102 1/2 | 30-year 5s | 1960 | M-N | -- | *101 3/4 102 1/2 | -- | 101 3/4 103 |
| V | | | | | | | Westinghouse El & Mig 2 3/4s | 1951 | M-S | 102 1/4 | 102 1/4 103 | 4 | 101 1/2 103 |
| Vandalia RR cons g 4s series A | 1955 | F-A | -- | -- -- | -- | 108 109 1/8 | 2 3/4s debentures | 1971 | J-J | -- | 64 65 1/8 | 30 | 57 76 1/8 |
| Cons 5 f 4s series B | 1957 | --* | -- | -- -- | -- | -- -- | West Shore 1st 4s guaranteed | 2361 | J-J | -- | 61 62 | 120 | 55 1/8 72 1/2 |
| Virginia Electric & Power Co | | | | | | | Registered | 2361 | J-J | -- | 105 105 | 2 | 105 106 1/2 |
| 1st & ref mtge 2 3/4s ser E | 1975 | M-S | -- | 104 1/4 104 1/2 | 21 | 103 1/8 104 1/8 | Wheeling & Lake Erie RR 4s | 1949 | M-S | 105 | 105 105 | 100 | 102 1/2 |
| Va Iron Coal & Coke 1st gold 5s | 1949 | M-S | -- | *99 -- | -- | 99 1/2 100 1/4 | Gen & ref M 2 3/4s series A | 1992 | M-S | -- | 100 3/4 | 29 | 104 106 |
| Va & Southwest 1st gtd 5s | 2003 | J-J | -- | *107 109 1/8 | -- | 107 1/4 111 | Wheeling Steel 3 1/4s series C | 1970 | M-S | 104 3/4 | 104 3/4 105 | 1 | 103 3/4 105 1/8 |
| 1st cons 5s | 1958 | A-O | -- | *100 101 1/8 | -- | 102 1/2 106 | Wilson & Co 1st mortgage 3s | 1958 | A-O | -- | 103 1/4 103 1/4 | 1 | 116 1/8 117 1/8 |
| Virginian Ry 3s ser B | 1995 | M-N | -- | 105 1/2 105 1/8 | 27 | 104 1/4 106 1/8 | Winston-Salem S B 1st 4s | 1960 | J-J | -- | 116 1/8 116 1/8 | 1 | 116 1/8 117 1/8 |
| W | | | | | | | Wisconsin Central Ry | | | | | | |
| Wabash RR Co | | | | | | | △ 1st general 4s | 1949 | J-J | 74 1/4 | 73 75 | 103 | 60 82 1/2 |
| Gen mtge 4s inc ser A | Jan 1981 | Apr | 82 1/2 | 82 1/2 83 | 11 | 80 94 | △ Certificates of deposit | -- | -- | * -- | 83 1/2 | 66 | 69 |
| Gen mtge inc 4 1/4s ser B | Jan 1991 | Apr | -- | 81 1/2 82 | 20 | 80 1/4 92 1/2 | △ Su & Du div & term 1st 4s | 1936 | M-N | -- | 18 3/8 21 1/8 | 60 | 15 1/2 23 1/4 |
| 1st mtge 3 3/4s ser B | 1971 | Apr | 97 1/4 | 96 1/2 97 1/4 | 22 | 95 1/2 102 1/2 | △ Certificates of deposit | -- | -- | 20 | 5 | 18 21 | |
| Walker (Hiram) G & W 2 3/4s debts | 1966 | M-N | -- | *99 1/2 100 | -- | 98 1/2 100 1/8 | Wisconsin Electric Power 2 3/4s | 1976 | J-D | -- | -- | 100 3/4 | 102 |
| Walworth Co debentures 3 1/4s | 1976 | M-N | -- | 94 1/2 94 1/2 | 7 | 94 100 | Wisconsin Public Service 3 1/4s | 1971 | J-J | -- | 109 109 | 1 | 109 109 1/8 |
| Ward Baking Co | | | | | | | Y | | | | | | |
| 5 1/2s debts (subordinated) | 1970 | A-O | -- | 106 1/4 106 1/4 | 3 | 105 1/8 107 1/2 | Yonkers Elec Lt & Power 2 3/4s | 1976 | J-J | -- | *99 100 1/4 | -- | 100 101 1/8 |
| Warren RR 1st ref gtd gold 3 1/2s | 2000 | F-A | -- | *50 53 1/2 | -- | 50 60 | | | | | | | |
| Washington Central Ry 1st 4s | 1948 | Q-M | -- | *100 1/2 -- | -- | 100 1/2 101 1/4 | | | | | | | |
| Washington Terminal 2 3/4s ser A | 1970 | F-A | -- | *102 1/4 103 | -- | 102 103 | | | | | | | |
| Westchester Ltg 5s stpd gtd | 1950 | J-D | -- | *113 3/4 113 1/2 | -- | 113 1/4 113 1/2 | | | | | | | |
| Gen mtge 3 1/2s | 1967 | J-D | -- | *106 1/2 107 | -- | 106 1/2 107 1/2 | | | | | | | |
| West Penn Power 3 1/2s series I | 1966 | J-J | 108 3/4 | 108 3/4 108 3/4 | 5 | 108 1/4 109 1/4 | | | | | | | |
| Western Maryland 1st 4s | 1952 | A-O | 102 | 102 102 1/4 | 46 | 101 1/2 106 1/2 | | | | | | | |
| Western Pacific 4 1/2s inc ser A | 2014 | May | 101 1/2 | 101 1/2 101 1/4 | 6 | 101 1/4 106 | | | | | | | |

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, June 21, and ending the present Friday, June 27. It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING JUNE 27

| STOCKS— New York Curb Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | STOCKS— New York Curb Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 |
|--|------------------------------|------------------------------|-----------------------------|-------------------------|-----------------------------------|------------------------------|------------------------------|-----------------------------|-----------------------|
| Par | Low | High | Low | High | Par | Low | High | Low | High |
| ACF-Brill Motors warrants | — | 3 1/2 7 1/2 | 700 | 3 May 6 1/2 May | 50 53 53 1/2 | 52 53 1/2 175 | 50 50 | Apr 3 1/2 May | 62 1/2 Feb |
| Acme Aluminum Alloys | 1 | 28 1/2 28 1/2 | 1,100 | 23 Jan 6 1/2 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Acme Wire Co common | 10 | 28 1/2 28 1/2 | 20 | 23 Jan 6 1/2 May | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Adam Hat Stores Inc | 1 | 8 8 | 500 | 6 1/2 May 11 1/2 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Aeronautical Products Inc | 1 | — | — | 2 1/2 May 3 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Aero Supply Mfg capital stock | 1 | 2 1/2 2 1/2 | 1,000 | 2 1/2 May 3 1/2 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Agnew Surpass Shoe Stores | 4 | — | — | — | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Ainsworth Mfg common | 5 | 12 1/4 13 1/4 | 300 | 10 1/2 May 15 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Air Associates Inc (N J) | 1 | 8 8 | 200 | 7 1/2 Jun 12 1/2 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Air Investors common Convertible preferred | 2 10 | — | — | 35 May 38 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Aireon Mfg Corp common 60c convertible preferred | 500 10 | 2 1/2 2 1/2 | 4,500 | 2 1/2 Jan 5 1/2 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Air-Way Electric Appliance | 3 | 5 1/4 5 1/4 | 300 | 4 1/2 May 6 1/2 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Alabama Great Southern | 50 | 81 81 | 82 | 90 81 Jun 92 Mar | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Alabama Power 4.20% pfd | 100 | — | — | 104 1/4 Apr 108 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Alaska Airlines Inc | 1 | 4 1/2 4 1/2 | 1,000 | 3 May 5 1/2 Jun | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Alles & Fisher common | 1 | — | — | 7 1/2 Jun 11 1/2 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Allied Int'l Investing \$3 conv pfd | — | — | — | — | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Allied Products (Mich) common | 5 | 18 18 | 100 | 15 Jan 23 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Altorfer Bros Co common | — | 16 1/2 16 1/2 | 100 | 13 Jan 25 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Aluminum Co of America common \$3.75 cumulative preferred | 59 100 | 58 1/4 62 1/2 | 1,900 | 48 1/4 May 80 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Aluminum Goods Mfg | — | 103 1/2 102 1/2 | 250 | 102 1/2 Feb 105 1/4 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Aluminum Industries common | — | 23 24 | 250 | 18 Jan 25 1/2 May | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Aluminum Ltd common | — | 17 1/4 17 1/4 | 250 | 16 1/2 May 195 1/4 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Bantam Car Co | 1 | 2 1/4 2 1/4 | 5,200 | 2 1/2 May 5 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Beverage common | 1 | 2 1/2 2 1/2 | 100 | 2 1/2 Jan 3 1/2 Mar | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Book Co | 100 | — | — | 70 Jan 90 May | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Cities Power & Light Class A | 25 | 51 1/4 51 1/2 | 500 | 50 Mar 52 Jun | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Class B | 1 | 6 1/2 6 1/2 | 2,000 | 4 1/4 May 7 1/2 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Cyanamid Co common Rights | 10 | 44 1/2 44 1/2 | 34,300 | 40 May 54 1/2 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American & Foreign Power warrants | — | 1 1/2 1 1/2 | 146,300 | 1 1/2 Jun 1 1/2 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Fork & Hoe common | — | 18 20 20 | 5,000 | 1 1/2 Jun 1 1/2 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Gas & Electric 4 1/4% preferred | 10 100 | 38 3/4 39 1/4 | 9,200 | 37 1/2 Jan 43 1/2 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American General Corp common | 10c | 111 1/2 111 1/2 | 50 | 110 1/4 Apr 113 May | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| \$2 convertible preferred | 1 | 2 1/2 2 1/2 | 1,500 | 2 1/2 May 3 1/2 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| \$2.50 convertible preferred | 1 | 43 1/2 44 1/2 | 75 | 43 1/2 Jun 49 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Hard Rubber Co | 25 | 15 1/2 15 1/2 | 200 | 13 1/4 Jan 17 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Laundry Mach | 20 | 31 1/2 31 1/2 | 300 | 29 1/2 May 37 1/2 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Light & Trac common 6% preferred | 25 25 | 19 1/2 20 1/2 | 1,900 | 19 1/2 May 24 1/2 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Mfg Co common | 25 | 29 1/2 29 1/2 | 200 | 28 1/2 Jun 31 1/2 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Maracaibo Co | 1 | 15 1/2 15 1/2 | 1,100 | 14 1/2 Apr 16 1/2 Mar | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Metal Products Co | 2 | 20 20 | 4,000 | 2 1/2 May 4 1/2 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Meter Co | — | 40 41 | 200 | 15 Jan 20 1/2 Jun | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Potash & Chem class A Class B | — | 32 1/2 33 1/2 | 300 | 32 May 43 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Republics | 10 | 23 1/2 23 1/2 | 500 | 29 1/2 May 43 1/2 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Seal-Kap common | 2 | 4 1/2 4 1/2 | 100 | 4 1/4 May 6 1/2 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Amer Superpower Corp com \$6 series preferred | 10c | 52 1/2 56 | 1,000 | 42 May 63 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Thread 5% preferred | 5 | 5 5 | 200 | 5 Jan 5 1/2 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| American Writing Paper common | 5 | 7 1/2 8 | 900 | 7 1/2 Jan 9 1/2 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Anchor Post Products | 2 | 7 7 | 400 | 6 May 9 1/2 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Angerman Co Inc common | 1 | — | — | 5 1/2 Apr 7 1/2 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Anglo-Iranian Oil Co Ltd Am dep rts ord reg | 21 | 21 21 | 150 | 16 1/2 Jan 21 Jun | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Angostura-Wupperman | 1 | 4 1/2 4 1/2 | 700 | 3 1/4 May 5 1/2 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Apex-Elec Manufacturing Co | 1 | 7 1/2 7 1/2 | 2,600 | 7 1/4 Jan 10 1/4 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Appalachian Elec Pwr 4 1/4% pfd | 100 | 114 114 1/2 | 60 | x112 Jan 114 1/2 Mar | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Argus Inc | 1 | 6 6 | 1,800 | 4 1/2 May 8 1/2 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Arkansas Natural Gas common Common class A non-voting 6% preferred | 10 10 | 4 1/2 6 6 | 15,200 | 3 1/2 May 6 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Arkansas Power & Light \$7 preferred | — | 6 6 | 59,900 | 3 1/2 May 6 1/2 Jun | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Aro Equipment Corp | 2.50 | 10 10 | 700 | 10 1/2 Jan 11 Mar | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Ashland Oil & Refining Co | 1 | 11 1/2 11 1/2 | 1,000 | 10 1/2 Jan 12 Mar | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Associated Electric Industries American dep rcts reg | 21 | — | — | 10 1/2 Feb 11 1/2 May | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Associated Laundries of America | — | 7 1/2 7 1/2 | 300 | 7 1/2 May 1 1/2 Jan | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Associated Tel & Tel class A | — | 8 8 | 75 | 4 1/2 Jan 11 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Atlanta Birm & Coast RR Co pfd | 100 | 6 1/2 6 1/2 | 1,700 | 5 1/2 May 9 1/2 Feb | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| Atlantic Coast Fisheries | 1 | — | — | — | 50 50 5 1/2 16,200 | 52 5 1/2 16,200 | 50 3 1/2 May | 7 7 Feb | |
| STOCKS— New York Curb Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | STOCKS— New York Curb Exchange | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 |
| Par | Low | High | Low | High | Par | Low | High | Low | High |
| Atlantic Coast Line Co | 50 | 53 | 52 53 1/2 | 175 | 50 50 | 52 53 1/2 | 175 | 50 50 | 62 1/2 Feb |
| Atlas Corp warrants | 1 | 30 | 29 1/4 30 | 1,500 | 30 30 | 29 1/4 30 | 1,500 | 30 30 | 3 1/2 Mar |
| Atlas Plywood Corp | — | — | 7 8 | 1,800 | — | 7 8 | 1,800 | — | 24 1/2 Feb |
| Automatic Products | — | — | — | 100 | — | 5 1/2 5 1/2 | 100 | — | 5 1/2 Mar |
| Automatic Voting Machine | — | — | — | — | — | 5 1/2 5 1/2 | 100 | — | 7 1/2 Feb |
| Avery (B F) & Sons common 6% preferred | 25 | — | 11 11 1/2 | 600 | 25 25 | 11 11 1/2 | 600 | 25 25 | 16 1/2 Feb |
| Ayrshire Collieries Corp | 1 | 39 1/2 | 39 1/2 39 1/2 | 300 | 39 1/2 39 1/2 | 39 1/2 39 1/2 | 300 | 39 1/2 39 1/2 | 39 1/2 Jun |
| B | — | — | — | — | — | — | — | — | — |
| Babcock & Wilcox Co | — | 47 1/2 | 43 43 | 6,200 | — | 43 43 | 43 43 | 6,200 | 43 43 |
| Baldwin Locomotive 7% preferred | 30 | — | 40 3/4 40 3/4 | 50 | 30 30 | 40 3/4 40 3/4 | 50 | 30 30 | 42 1/2 Jan |
| Baldwin Rubber Co common | 1 | 10 1/2 | 10 1/2 10 1/2 | 1,200 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 1,200 | 10 1/2 10 1/2 | 13 1/2 Feb |
| Banco de los Andes American shares | — | — | — | — | — | — | — | — | 10 3/4 Feb |
| Barium Steel Corp | — | 4 1/4 | 4 1/4 4 1/4 | 8,600 | — | 4 1/4 4 1/4 | 8,600 | — | 3 3/4 May |
| Barlow & Seelig Mfg | — | — | — | — | — | — | — | — | 6 1/2 Feb |
| Basic Refractories Inc | — | 18 | 17 1/2 18 | 170 | — | 17 1/2 18 | 170 | — | 19 1/2 Jan |
| Bauman (L) & Co common | — | — | 6 6 | 200 | — | 6 6 | 200 | — | 5 1/2 Feb |
| Beau-Brummel Ties com | 2.50 | 19 | 17 1/2 19 | 2,500 | 2.50 19 | 17 1/2 19 | 2,500 | 2.50 19 | 24 1/2 Feb |
| Beck (A S) Shoe Corp | — | — | 17 1/2 17 1/2 | 200 | — | 17 1/2 17 1/2 | 200 | — | 18 1/2 Jan |
| Bell Tel of Canada | 100 | — | 165 1/4 166 | 30 | 100 100 | 151 151 | 30 | 100 100 | 180 1/2 Feb |
| Benson & Hedges common Convertible preferred | — | — | 17 17 | 80 | — | 16 16 | 80 | — | 23 Feb |
| Berkey & Gay Furniture | — | 1 1/2 | 1 1/2 1 1/2 | 11,100 | — | 1 1/2 1 1/2 | 11,100 | — | 1 1/2 Jan |
| Bickford's Inc common | 1 | 21 | 20 3/4 21 | 150 | — | 19 1/2 19 1/2 | 150 | — | 24 1/4 Mar |
| Birdsboro Steel Fdy & Mach Co com | — | — | 8 1/4 8 1/4 | 300 | — | 7 1/2 7 1/2 | 300 | — | 11 1/2 Jan |
| Blauner's common | — | — | — | — | — | 6 1/2 6 1/2 | — | — | 11 1/2 Feb |
| Blue Ridge Corp common \$3 optional convertible preferred | — | 3 1/2 | 3 1/2 3 1/2 | 3,400 | — | 3 1/2 3 1/2 | 3,400 | — | 3 1/2 Jan |
| Blum (Philip) & Co Inc | 1 | 9 1/4 | 9 1/4 9 1/4 | 150 | 1 | 9 1/4 9 1/4 | 150 | | |

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING JUNE 27

| STOCKS— New York Curb Exchange | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | | Low | High | |
|-----------------------------------|-------|------------------------------|------------------------------|-----------------------------|-----------------------|--------|---------|------------|-----|
| | | | | | Low | High | | | |
| California Electric Power. | 10 | 8 1/2 | 8 1/2 8 1/2 | 600 | 7 3/4 | May | 10 | Jan | |
| Callite Tungsten Corp. | 1 | 3 | 3 3/4 | 800 | 2 1/2 | May | 5 1/2 | Feb | |
| Camden Fire Insurance. | 5 | — | 21 1/2 21 1/2 | 20 | 21 1/2 | Jun | 23 1/2 | Mar | |
| Canada Bread Co Ltd. | — | — | — | — | 20 | Jan | 20 | Jan | |
| Canada Cement Co Ltd common | — | — | — | — | 26 | May | 26 | May | |
| 6 1/2% preference | 30 | — | — | — | — | — | — | — | |
| Canadian Canners Ltd. | — | — | — | — | 22 | May | 22 | May | |
| Conv preferred | — | — | — | — | — | — | — | — | |
| Canadian Industrial Alcohol— | — | — | — | — | — | — | — | — | |
| Class A voting | — | 13 1/4 | 11 1/2 13 1/2 | 800 | 9 1/2 | May | 15 1/2 | Jan | |
| Class B non voting | — | 12 | 12 1/2 | 200 | 9 1/2 | May | 15 | Jan | |
| Canadian Industries Ltd— | — | — | — | — | 165 | Jun | 165 | Jun | |
| 7% preferred | 100 | — | — | — | 165 | Jun | 165 | Jun | |
| Canadian Marconi | 1 | 1 1/2 | 1 1/2 1 1/2 | 1,700 | 1 1/2 | May | 3 | Jan | |
| Capital City Products. | — | 36 | 36 | 50 | 34 1/4 | Apr | 45 | Mar | |
| Carey Baxter & Kennedy Inc. | 1 | — | — | — | 25 | May | 32 1/2 | Jan | |
| Carman & Co common | 10 | — | — | — | 46 | 47 | 30 | 43 1/2 Jan | |
| Carnation Co common | — | — | — | — | — | — | 115 1/2 | Feb | |
| Caroline P & L \$5 pfld. | — | — | — | — | — | — | 118 | Apr | |
| Carr-Consol Biscuit Co. | 1 | — | 10 1/2 11 1/2 | 2,600 | 10 | May | 20 | Jan | |
| Carreras Ltd— | — | — | — | — | — | — | — | — | |
| Amer dep rcts B ord. | 25 5d | — | — | — | 3 | Apr | 3 | Apr | |
| Carter (J W) Co com. | — | — | 6 1/2 6 1/2 | 1,200 | 6 | May | 9 | Jan | |
| Casco Products common | — | — | — | — | 30 | May | 43 1/2 | Feb | |
| Castle (A M) & Co | 10 | — | 11 1/2 11 1/2 | 1,900 | 9 1/2 | May | 17 1/2 | Feb | |
| Catalin Corp of America. | 1 | 11 1/2 | 11 1/2 11 1/2 | — | — | — | — | — | |
| Cent Maine Power Co— | — | — | — | — | 90 | Jan | 96 1/2 | Feb | |
| 3.50% preferred | 100 | — | — | — | 100 1/2 | Apr | 102 | Jan | |
| Central Ohio Steel Products | 1 | — | 17 1/2 18 | 200 | 15 1/2 | May | 20 | Feb | |
| Central Pow & Lt 4% pfld. | 100 | — | — | — | — | — | — | — | |
| Central & South West Corp | 5 | 9 1/2 | 9 1/2 10 | 31,200 | 8 1/2 | May | 11 1/2 | Feb | |
| 7% preferred | 100 | — | 21 1/2 24 1/2 | 1,825 | 11 1/2 | May | 24 1/2 | Jun | |
| Cent States Elec 6% preferred | 100 | — | 76 | 72 | 740 | 46 | May | 83 | Jun |
| Conv pfld opt div ser. | 100 | — | 21 | 21 | 850 | 12 | Apr | 23 1/2 | Feb |
| Conv pfld opt div ser 1929 | 100 | — | 19 1/2 22 | 375 | 12 1/2 | May | 23 1/2 | Feb | |
| Cessna Aircraft Co common | 1 | 2 1/2 | 2 1/2 3 1/2 | 6,800 | 2 1/2 | Jun | 4 1/2 | Jan | |
| Chamberlin Co of America | 5 | — | 18 1/2 18 1/2 | 100 | 18 1/2 | Jun | 25 | Feb | |
| Charis Corp common | 10 | — | 13 | 13 | 100 | 12 | May | 14 | Feb |
| Cherry-Burrell common | 5 | 21 | 20 1/2 21 1/2 | 350 | 19 1/2 | May | 24 | Jan | |
| Chesbrough Mfg common | 10 | 71 1/2 | 71 1/2 71 1/2 | 125 | 70 | Mar | 77 1/2 | Jan | |
| Chicago Rivet & Mach | 4 | — | 15 1/2 15 1/2 | 100 | 14 | May | 15 1/2 | Feb | |
| Chief Consolidated Mining | 1 | 1 1/2 | 1 1/2 1 1/2 | 2,700 | 1 | May | 1 1/2 | Mar | |
| Childs Co preferred | 100 | — | 119 120 1/2 | 120 | 93 | May | 148 | Jan | |
| Cities Service common | 10 | 36 1/2 | 34 1/4 37 | 44,300 | 23 1/4 | Jan | 37 | Jun | |
| City Auto Stamping | 5 | — | 12 1/2 13 1/2 | 400 | 10 1/2 | May | 15 | Feb | |
| City & Suburban Homes | 10 | — | 9 1/2 9 1/2 | 200 | 8 1/2 | May | 11 1/2 | Jan | |
| Clark Controller Co | — | 16 1/2 | 16 1/2 16 1/2 | 106 | 13 1/2 | May | 19 | Feb | |
| Clarostat Mfg Co | 1 | 2 1/2 | 2 1/2 2 1/2 | 100 | 2 1/2 | May | 3 1/2 | Jan | |
| Claude Neon Inc common | 1 | 2 1/2 | 2 1/2 2 1/2 | 7,800 | 1 1/2 | May | 3 1/2 | Jan | |
| Clayton & Lambert Mfg | 4 | — | 12 1/2 12 1/2 | 400 | 9 1/2 | Jan | 15 1/2 | Feb | |
| Clinchfield Coal Corp | 100 | — | 82 1/2 84 1/2 | 550 | 66 1/2 | Jan | 90 | Feb | |
| Club Alum Products Co | — | — | — | — | 7 | Jun | 9 | Jan | |
| Cockshutt Plow Co common | — | — | — | — | — | — | — | — | |
| Colon Development ordinary | — | 3 1/2 | 3 1/2 3 1/2 | 2,600 | 3 | May | 4 1/2 | Feb | |
| Colonial Airlines | 1 | 8 1/2 | 7 1/2 8 1/2 | 4,300 | 7 1/2 | May | 11 1/2 | Feb | |
| Colonial Mills Inc. capital stock | 5 | 15 1/2 | 14 15 1/2 | 4,400 | 11 1/2 | May | 15 1/2 | Jun | |
| Colonial Sand & Stone Co | 1 | — | 5 5/8 | 340 | 4 1/2 | May | 5 1/2 | May | |
| Colorado Fuel & Iron warrants | — | 4 1/4 | 4 1/4 4 1/4 | 3,900 | 3 1/2 | May | 7 | Feb | |
| Colt's Manufacturing Co. | 25 | 34 | 33 1/4 34 1/2 | 1,300 | 25 1/4 | Jan | 34 1/2 | Feb | |
| Commodore Hotel Inc. | 1 | 4 1/2 | 4 1/2 4 1/2 | 600 | 3 1/2 | May | 4 1/2 | Apr | |
| Commonwealth & Southern warrants | — | — | 9 1/2 9 1/2 | 9,000 | 1 1/2 | Jan | 3 1/2 | Jan | |
| Community Public Service | 25 | 30 3/4 | 30 3/4 32 | 600 | 30 3/4 | Jun | 34 1/2 | Jan | |
| Community Water Service | 1 | 1 1/2 | 1 1/2 1 1/2 | 1,200 | 1 1/2 | Apr | 2 1/2 | Jan | |
| Compo Shoe Machinery— | — | — | — | — | 9 1/2 | May | 13 1/2 | Feb | |
| Cone ext to 1956 | 1 | 7 1/2 | 7 1/2 8 | 300 | 7 | Apr | 10 1/2 | Jan | |
| Conn Gas & Coke Secur common | — | — | 1 1/2 1 1/2 | 1,900 | 1 1/2 | May | 2 | Jan | |
| 6 1/2% preferred | 35 | 34 1/2 | 35 | 75 | 34 1/2 | Jun | 43 | Feb | |
| Consol G E L P Balt common | — | — | 72 72 1/2 | 700 | 68 3/4 | May | 83 1/2 | Jan | |
| 4 1/2% series B preferred | 100 | — | 116 1/2 116 1/2 | 10 | 115 1/2 | Mar | 118 1/2 | Jan | |
| 4 1/2% preferred series C | 100 | — | 108 108 | 10 | 108 | Mar | 110 1/2 | Jan | |
| Consolidated Gas Utilities | 1 | 9 | 8 1/2 9 1/2 | 2,200 | x7 1/2 | May | 9 1/2 | Jan | |
| Consolidated Mining & Smelt Ltd | 5 | — | 72 1/2 75 1/2 | 550 | 63 1/2 | May | 85 1/2 | Feb | |
| Consolidated Royalty Oil | 10 | 2 1/2 | 2 1/2 2 1/2 | 1,300 | 2 1/2 | May | 3 | Jan | |
| Consolidated Steel Corp common | — | 26 | 27 | 1,300 | 21 1/2 | Apr | 34 1/2 | Feb | |
| Continental Fdy & Machine Co | 100 | 10 1/2 | 10 1/2 4,000 | 7 1/2 | Jun | 11 1/2 | Feb | | |
| Cook Paint & Varnish Co | — | 12 1/2 | 12 1/2 13 1/2 | 3,100 | 10 1/2 | May | 19 1/2 | Feb | |
| Copper Brewing Co | — | 28 1/2 | 28 1/2 29 | 250 | 26 | May | 41 1/2 | Feb | |
| Copper Range Co | — | 9 | 9 10 1/2 | 3,000 | 3 1/2 | Jun | x6 | Feb | |
| Cornucopia Gold Mines | 50 | — | 1 1/2 1 1/2 | 2,300 | 1 1/2 | May | 1 1/2 | Jan | |
| Coro Inc common | 10 | 10 1/2 | 10 1/2 11 | 900 | 9 1/2 | May | 15 1/2 | Feb | |
| Corroon & Reynolds | 1 | — | 3 1/2 3 1/2 | 700 | 2 1/2 | Jun | 4 1/2 | Jan | |
| Cosden Petroleum common | 1 | 4 1/2 | 4 1/2 4 1/2 | 4,900 | 3 1/2 | May | 4 1/2 | Jun | |
| 5% convertible preferred | 50 | — | 42 1/2 42 1/2 | 25 | 36 | Jan | 43 | Mar | |
| Courtaulds Ltd— | — | — | — | — | 6 3/4 | Jun | 7 1/2 | Jan | |
| American dep receipts (ord reg) | — | — | — | — | 6 3/4 | Jun | 7 1/2 | Jan | |
| Creole Petroleum | — | 30 | 29 1/2 30 | 3,300 | 25 1/2 | Jan | 31 1/2 | Feb | |
| Croft Brewing Co | — | 1 1/2 | 1 1/2 1 1/2 | 1,800 | 1 1/2 | Apr | 2 1/2 | Feb | |
| Crosley Motors Inc | — | 8 1/2 | 8 1/2 9 | 2,000 | 7 1/2 | Jun | 14 1/2 | Feb | |
| C | | | | | | | | | |

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING JUNE 27

(3419) 31

STOCKS—
New York Curb Exchange

| | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Shares | Range Since January 1 | |
|----------------------------|------------------------------|------------------------------|-------------------|--------|-----------------------|------------|
| | Par | Low | High | | Low | High |
| Holophane Co common | • | 24 | 24 1/4 | 250 | 23 1/2 Jan | 27 1/2 Jan |
| Horder's Inc. | • | 21 | 21 | 25 | 20 Jun | 21 May |
| Hormel (Geo A) & Co common | • | 155 | 155 | 20 | 37 Jan | 40 Apr |
| Horn & Hardart Baking Co | • | 37 1/2 | 38 1/4 | 75 | 155 Jun | 181 Feb |
| Horn & Hardart common | • | 5 1/4 | 5 1/4 | 100 | 34 1/4 May | 43 Feb |
| Hubbell (Harvey) Inc. | 100 | 30 | 30 | 550 | 113 Mar | 116 Apr |
| Humble Oil & Refining | • | 61 1/4 | 59 1/4 | 3,600 | 55 1/4 Apr | 53 1/2 Feb |
| Hurd Lock & Mfg Co | • | 4 1/2 | 5 1/4 | 500 | 4 1/2 Jun | 6 1/4 Jun |
| Husmann-Ligonier Co common | 5 | 23 1/2 | 23 1/2 | 100 | 20 Jan | 28 1/2 Feb |
| 82 25 preferred | • | 5 1/2 | 6 1/4 | 475 | 44 1/2 May | 47 1/2 Feb |
| Com stk purch warrants | • | 5 1/2 | 6 1/4 | 500 | 5 1/4 Jun | 15 Feb |
| 1st preferred | 1 | 7 1/2 | 8 | 25 | 7 1/4 May | 10 1/4 Feb |
| Hydro-Electric Securities | • | 40 | 40 | 3 | 37 1/2 May | 51 1/2 Feb |
| Hygrade Food Products | • | 3 1/4 | 3 1/4 | 100 | 3 Mar | 3 1/2 Feb |
| | 28 | 28 | 200 | 21 | May | 49 1/2 Jan |

NEW YORK CURB EXCHANGE

STOCKS—
New York Curb Exchange

| | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Shares | Range Since January 1 | | |
|--|------------------------------|------------------------------|-------------------|--------|-----------------------|-------------|--------|
| | Par | Low | High | | Low | High | |
| Memphis Natural Gas common | • | 5 1/2 | 5 1/2 | 1,800 | 5 1/4 May | 7 Feb | |
| Menasco Mfg Co | • | 18 | 17 1/2 | 4,000 | 1 Apr | 3 1/2 Jan | |
| Merritt Chapman & Scott | • | — | — | 8,900 | 15 1/2 May | 7 Jan | |
| Warrants | • | — | — | 200 | 4 1/2 Apr | 11 1/2 May | |
| 6 1/2 % A preferred | 100 | — | — | 25 | 109 Mar | 10 1/2 May | |
| Mesabi Iron Co. | • | 100 | 110 | 110 | 4 1/2 Apr | 6 1/2 Jan | |
| Metal Textile Corp. | 250 | — | 5 1/2 | 1,100 | 3 1/2 May | 50 Mar | |
| Participating preferred | 18 | — | 48 | 300 | 3 May | 6 1/2 Feb | |
| Michigan Bumper Corp. | • | 1 | — | 10 | 45 Mar | 50 Feb | |
| Michigan Steel Tube | 250 | — | 6 1/2 | 400 | 5 1/2 May | 6 1/2 Feb | |
| Michigan Sugar Co. | • | 2 | 8 1/2 | 500 | 8 1/4 May | 10 1/2 Feb | |
| Preferred | • | — | 2 | 900 | 9 May | 12 1/2 Jan | |
| Micromatic Hone Corp. | • | 19 | 9 1/4 | 500 | 13 1/2 May | 16 Feb | |
| Middle States Petroleum class A & t.c. | 1 | 19 | 19 1/2 | 1,300 | 16 Feb | 20 1/2 Apr | |
| Middle West Corp. | • | 5 | 4 1/2 | 2,500 | 3 1/2 Apr | 5 1/2 Apr | |
| Ex-distribution | 5 | 14 1/2 | 13 1/2 | 16,500 | 12 1/2 May | 14 1/2 Jun | |
| Midland Oil Corp sl conv pfd | • | — | 10 1/2 | 400 | 7 1/2 Jan | 11 1/2 Apr | |
| Midland Steel Products | • | 27 | 27 | 50 | 25 1/2 Jun | 29 1/2 Feb | |
| \$2 non-cum dividend shares | • | 25 1/2 | 24 1/2 | 100 | 24 1/2 Jun | 33 Feb | |
| Midvale Co common | • | — | 25 1/2 | 1,250 | 24 May | 30 Mar | |
| Mid-West Abrasive | 50 | — | 4 1/2 | 300 | 3 1/2 Apr | 4 1/2 Jun | |
| Midwest Oil Co | 50 | — | 15 1/2 | 3,000 | 12 1/2 Jan | 15 1/2 Jun | |
| Midwest Piping & Supply common | • | — | 15 1/2 | 3,000 | 12 1/2 Jan | 15 1/2 Jun | |
| Mid-West Refineries | • | — | 2 1/2 | 2,100 | 13 1/2 May | 17 1/2 Jan | |
| Miller Wohl Co common | 50 | — | 7 1/2 | 1,100 | 13 1/2 May | 17 1/2 Feb | |
| 4 1/2 % conv preferred | 50 | — | 33 1/2 | 34 | 75 | 31 1/2 May | |
| Mining Corp of Canada | • | — | 7 1/2 | 1,300 | 105 Jan | 10 Jan | |
| Minnesota P & L 5% pfd. | 100 | — | 25 | 25 1/2 | 1,250 | 106 Mar | |
| Missouri Public Service common | • | — | 25 | 25 1/2 | 24 May | 30 Mar | |
| Molybdenum Corp. | • | 7 1/2 | 7 1/2 | 600 | 6 1/2 May | 11 Feb | |
| Monogram Pictures common | • | — | 3 1/2 | 600 | 3 May | 5 1/2 Feb | |
| Monroe Loan Society A | • | 2 1/2 | 2 1/2 | 900 | 2 1/2 May | 3 1/2 Jan | |
| Montana Dakota Utilities | • | 12 1/2 | 12 1/2 | 900 | 11 1/2 Apr | 15 1/2 Jan | |
| Montgomery Ward A | • | — | 19 1/2 | 19 1/2 | 10 | 185 1/4 Feb | |
| Montreal Light Heat & Power | • | — | — | 100 | 17 1/2 Feb | 19 1/2 Jun | |
| Moody Investors pfd pfd | • | — | 33 1/2 | 33 1/2 | 25 | 31 1/4 May | 39 Jan |
| Morris Plan Corp of America | 100 | 4 | 3 1/2 | 1,900 | 3 1/2 Apr | 5 1/2 Jan | |
| Mountain City Copper common | 50 | 1 1/2 | 1 1/2 | 1,200 | 1 1/2 Apr | 2 1/2 Jan | |
| Mountain Producers | • | 10 | 10 | 1,500 | 8 1/2 Jan | 10 1/2 Apr | |
| Mountain States Power common | • | 31 1/2 | 31 1/2 | 800 | 30 Jan | 37 Mar | |
| Mountain States Tel & Tel | • | 11 1/2 | 11 1/2 | 100 | 114 1/2 Jun | 138 1/4 Feb | |
| Murray Ohio Mfg Co | 100 | 20 1/2 | 20 1/2 | 200 | 200 | 18 1/2 May | |
| Muskogee Piston Ring | • | 25 1/2 | 23 1/2 | 600 | 16 1/2 Jan | 24 1/2 Feb | |
| Muskogee Co common | • | 11 1/2 | 11 1/2 | 700 | 700 | 10 1/2 May | |

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| | | | | | | |
|---------------------------|---|--------|--------|-----|------------|------------|
| Jeannette Glass Co common | • | 13 1/4 | 13 1/4 | 700 | 11 1/2 May | 22 1/2 Feb |
| Jefferson Lake Sulphur Co | • | 3 1/2 | 4 | 800 | 3 1/2 Jun | 7 1/2 Jan |
| Jim Brown Stores common | • | 2 1/2 | 3 | 900 | 2 1/2 May | 6 1/2 Feb |
| Class A preferred | • | 8 1/2 | 8 1/2 | 300 | 7 1/2 Jun | 18 Jan |
| Julian & Kokeng Co. | • | 30 | 30 | 50 | 24 1/2 Jan | 30 Jun |

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| | | | | | | |
|----------------------------|--------|---------|---------|------------|-------------|-------------|
| Kaiser-Frazer Corp. | • | 6 | 6 | 10,500 | 5 May | 9 1/2 Feb |
| Kansas Gas & Elec 7% pfd. | 100 | — | — | 12 1/2 Mar | 125 1/2 Feb | |
| Kawneer Co. | • | — | — | 19 Apr | 26 Mar | |
| Kennedy's Inc. | 5 | 17 1/2 | 17 1/2 | 200 | 15 May | 26 Jan |
| Key Co common | 5 | 7 1/4 | 7 1/4 | 25 | 8 1/2 May | 26 Jan |
| Kidde (Walter) & Co. | 5 | 9 1/2 | 10 1/4 | 500 | 8 1/2 May | 14 1/2 Feb |
| Kimberly-Clark Corp. | • | — | — | 14 1/2 Feb | 14 1/2 Jan | |
| 4 1/2 % preferred | • | 109 1/2 | 109 1/2 | 10 | 108 1/2 Mar | 111 1/2 Feb |
| Kings Co Lighting 7% pfd B | 100 | 56 1/2 | 58 | 70 | 56 1/2 Jun | 87 1/2 Feb |
| 5% preferred D | 100 | 46 1/2 | 48 | 50 | 46 1/2 Jun | 69 Jan |
| King Seeley Corp. | 48 | 14 1/2 | 14 1/2 | 1,200 | 12 1/2 May | 17 1/2 Feb |
| Kingston Products | • | 14 1/2 | 14 1/2 | 1,200 | 21 1/2 May | 20 1/2 Feb |
| Kirkland Lake G M Co Ltd | 1 | 4 1/4 | 4 1/4 | 1,900 | 4 1/2 Jun | 6 Feb |
| Klein (Emil) Co common | 1 | 1 1/2 | 1 1/2 | 500 | 7 1/2 Jan | 12 1/2 Feb |
| Kleinert (I B) Rubber Co. | 10 | 16 | 16 | 4,500 | 1 1/2 Apr | 25 1/2 Feb |
| Knott Corp common | 10 | 16 | 16 | 200 | 12 1/2 May | 25 1/2 Feb |
| Kobacker Stores | • | 24 1/2 | 24 1/2 | 200 | 19 1/2 Apr | 24 1/2 Jun |
| Krueger Brewing Co. | 1 | 8 1/2 | 8 1/2 | 800 | 7 1/2 May | 10 1/2 Jan |
| | 14 1/2 | 14 1/2 | 500 | 13 1/2 May | 18 Jan | |

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NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING JUNE 27

| STOCKS— New York Curb Exchange | | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range Since January 1 | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range Since January 1 |
|--|---------|------------------------------|------------------------------|-------------------|-----------------------|------------------------------|------------------------------|-------------------|-----------------------|
| | Par | | Low | High | Low | High | Low | High | Low |
| Parker Pen Co. | 5 | — | 15 1/2 | 15 1/2 | 700 | 29 May | 52 1/2 Feb | 3,300 | 3 1/2 Jun |
| Parkersburg Rig & Reel | 1 | — | 15 1/2 | 15 1/2 | 700 | 13% May | 18 1/2 Feb | 2,000 | 2 1/2 Mar |
| Patchogue Plymth Mills | — | — | 59 1/2 | 59 1/2 | 80 Jun | 59 1/2 Jan | 6 1/2 Apr | 400 | 5 May |
| Peninsular Telephone common | — | 44 | 43 1/4 | 44 | 550 | 40% Jun | 51 1/2 Jan | 100 | 3 1/4 May |
| \$1 cum preferred | 25 | — | 27 1/2 | 27 1/2 | 100 | 25 1/2 Apr | 28 1/2 Jan | 27 May | 7 Jan |
| Rights w 1 | — | — | 7 1/2 | 7 1/2 | 3,300 | 5% Jun | 1 1/2 Jun | 40 | 27 Jun |
| Penrurod Corp common | 1 | 6 | 6 | 6 1/2 | 3,600 | 5 1/2 Jan | 7 1/2 Jun | 27 | 33 1/2 Feb |
| Penn-Dixie Cement warrants | — | — | 7 | 7 1/2 | 120 | 6 May | 11 1/2 Feb | 40 | 27 Jun |
| Penn Gas & Elec class A com | — | — | — | — | — | 2 1/2 May | 4% Feb | 50 | 35 1/2 Feb |
| Penn Power & Light 4 1/2% pfd | 100 | 112 1/4 | 112 1/2 | 150 | 110 1/4 May | 113 1/4 Feb | 44 1/2 | 50 | 45 Apr |
| Penn Traffic Co. | 2.50 | 5 1/2 | 5 | 5 1/2 | 500 | 4 1/2 Apr | 5 1/2 Jan | — | 32 1/2 Feb |
| Penn Water & Power Co. | — | 57 1/4 | 56 1/2 | 400 | 53 1/2 May | 69 Jan | 29 1/2 | 300 | 28 1/2 May |
| Pep Boys (The) | 1 | 5 1/2 | 5 1/2 | 600 | 5 1/2 Jun | 9 1/2 Jan | 29 1/2 | 300 | 31 1/2 Feb |
| Pepperell Mfg Co. | 20 | — | 43 1/4 | 43 1/2 | 200 | 40 Apr | 50 1/2 Feb | 4,200 | 29 1/2 Jun |
| Perfect Circle Corp. | 2.50 | — | 12 1/2 | 12 1/2 | 100 | 11 Mar | 14 Apr | 3,600 | 16 1/2 Jan |
| Pharis Tire & Rubber com | 50c | 7 3/4 | 7 1/2 | 1,600 | 6 1/2 Jun | 12 1/2 Mar | 2 1/2 | 200 | 28 1/2 Feb |
| Philadelphia Co common | x10 1/4 | 10 1/4 | 11 1/4 | 600 | 9 1/2 May | 13 1/4 Feb | 4 1/2 May | 1,100 | 9 Jan |
| Phillips Packing Co. | — | 14 | 13 1/2 | 14 | 400 | 12 1/2 Jun | 21 1/2 Feb | 1,600 | 1 1/2 Apr |
| Pierce Governor common | — | — | 21 | 22 1/2 | 300 | 14 1/2 Jan | 23 1/2 Jun | 100 | 14 1/2 May |
| Pinchin Johnson Ltd Am shs | — | — | — | — | — | — | — | 30 | 36 Feb |
| Pioneer Gold Mines Ltd. | 1 | 3 1/2 | 3 1/2 | 2,300 | 2 1/2 May | 4 Feb | 3 1/2 | 100 | 4% Jan |
| Piper Aircraft Corp com | — | 2 1/2 | 2 1/2 | 3,200 | 2 1/2 Jun | 6 1/2 Jan | 10 1/2 | 700 | 9 1/2 Apr |
| Pitney-Bowes Inc. | 2 | — | 11 | 11 1/2 | 400 | 10 May | 14 1/2 Feb | 10 1/2 | 27 1/2 Mar |
| Pitts Bess & L E RR | 50 | 53 1/2 | 52 1/2 | 450 | 49 1/2 Apr | 61 Feb | 10 1/2 | 200 | 17 1/2 Mar |
| Pittsburgh & Lake Erie | — | — | — | — | — | 8 May | 11 1/2 Feb | 150 | 20 1/2 Jan |
| Pittsburgh Metallurgical common | 5 | — | 52 1/2 | 54 1/2 | — | — | — | — | 20 1/2 Jan |
| Pleasant Valley Wine Co. | 1 | — | 4 1/2 | 5 1/2 | 600 | 4 1/2 May | 7 1/2 Jan | — | 13 1/2 Feb |
| Pneumatic Scale common | 10 | — | 15 1/2 | 15 1/2 | 50 | 14 1/4 May | 17 Feb | 6,900 | 1 1/2 May |
| Polaris Mining Co. | 25c | 5 | 4 1/2 | 5 1/2 | 2,000 | 3% May | 6% Jan | 200 | 4 Feb |
| Powdrell & Alexander common | 2.50 | 12 1/2 | 12 1/2 | 700 | 10 1/4 May | 19 1/2 Feb | 1,100 | 1 1/2 Apr | |
| Power Corp of Canada common | — | 10 | 10 | 50 | 8 1/2 May | 13 1/2 Feb | 900 | 12 1/2 May | |
| 6% 1st preferred | 100 | — | — | — | — | — | — | — | 13 1/2 Feb |
| Pratt & Lambert Co. | — | — | 40 | 40 | 50 | 35 May | 48 Feb | 1,200 | 17 1/2 May |
| Premier Gold Mining | — | — | 81 | 82 | 23,700 | 1/2 May | 1% Jan | — | 29 1/2 Feb |
| Prentice-Hall Inc common | — | — | 11 1/2 | 12 1/2 | 3,300 | 9 1/2 May | 12 1/2 Jun | 1,000 | 10 1/2 May |
| Pressed Metals of America | — | — | 1 1/2 | 1 1/2 | 3,600 | 1 1/2 May | 2 1/2 Feb | — | 19 1/2 Feb |
| Producers Corp of Nevada | — | — | 12 1/2 | 12 1/2 | 100 | 12 1/2 Jun | 17 1/2 Jan | — | 20 1/2 Feb |
| Prosperity Co class B | — | — | 12 | 12 | 100 | 12 Jun | 17 1/2 Jan | 400 | 1 1/2 May |
| Providence Gas | — | — | 9 1/2 | 9 1/2 | 200 | 8 1/2 Apr | 9 1/2 Jun | 2,800 | 4 1/2 Feb |
| Public Service of Colorado | — | — | — | — | — | — | — | — | 12 1/2 Apr |
| 6% 1st preferred | 100 | — | — | — | — | — | — | — | 14 1/2 Feb |
| Puget Sound Power & Light | — | — | — | — | — | — | — | — | 33 Feb |
| Puget Sound Pulp & Timber | — | 29 3/4 | 29 1/2 | 300 | 25 1/2 Jan | 30 1/2 Feb | 450 | 20 May | 32 Feb |
| Pyle-National Co common | 5 | 10 1/2 | 11 1/2 | 325 | 9 1/2 Apr | 14 1/2 Feb | 7 1/2 | 600 | 7 Jun |
| Pyrene Manufacturing | 10 | — | 8 1/2 | 8 1/2 | 200 | 8 May | 11 1/2 Feb | 1,000 | 12 1/2 May |
| Q | — | — | — | — | — | — | — | 900 | 4% Jan |
| Quaker Oats common | — | 89 | 89 | 90 1/2 | 390 | 85 May | 96 Jan | — | 9 1/2 Feb |
| 8% preferred | 100 | — | 155 | 155 | 40 | 155 May | 170 Feb | 400 | 19 1/2 Feb |
| Quebec Power Co. | — | — | — | — | — | 15 May | 18 1/2 Feb | — | — |
| R | — | — | — | — | — | — | — | — | — |
| Radio-Keith-Orpheum option warrants | 2 1/2 | 2 1/2 | 3 1/2 | 6,600 | 2 1/2 May | 5 1/2 Jan | — | — | — |
| Railway & Light Securities | — | — | — | — | — | — | — | — | — |
| Voting common | — | — | 17 | 17 1/2 | 300 | 15 1/2 Apr | 19 1/2 Feb | — | — |
| Railway & Utility Investment A | 10 | — | 28 1/2 | 28 | 150 | 1 1/2 May | 2 Feb | 200 | 10% Apr |
| Rath Packing Co common | 10 | — | 31 | 32 1/2 | 400 | 27 1/2 May | 31 Feb | 14,300 | 11 1/2 May |
| Raymond Concrete Pile common | — | 31 | 31 | 2,900 | 3 1/2 Apr | 5 1/2 Jan | 39 1/2 | 350 | 33 Jan |
| \$3 convertible preferred | — | — | — | — | — | — | — | 500 | 39 1/2 Jun |
| Raytheon Manufacturing common | 50c | 7 1/2 | 7 1/2 | 4,900 | 6 1/2 May | 13 1/2 Jan | 15 1/2 | 2,500 | 12 1/2 Jan |
| Reed Roller Bit Co. | — | 19 1/2 | 19 1/2 | 400 | 18 1/2 May | 23 1/2 Jan | 2 1/2 | 1,500 | 12 1/2 Feb |
| Regal Shoe Co. | — | 6 1/2 | 6 1/2 | 900 | 6 Jun | 8 1/2 Mar | 2 1/2 | 500 | 12 1/2 Mar |
| Reliance Electric & Engineering | 5 | 17 1/2 | 17 1/2 | 550 | 14 1/4 May | 20 1/2 Feb | 2 1/2 | 4,800 | 1 1/2 Mar |
| Rice Stix Dry Goods | — | 24 | 25 1/2 | 600 | 22 May | 32 1/2 Jan | 27 | 25 | 3 1/2 Mar |
| Richmond Radiator | — | 4 1/2 | 4 1/2 | 1,400 | 3 1/2 May | 6 1/2 Feb | 6 1/2 | 1,500 | 4 1/2 Jan |
| Rio Grande Valley Gas Co.— (Texas Corp) vtc | 1 | 1 1/2 | 1 1/2 | 2,500 | 1 1/2 May | 2 1/2 Feb | 10 1/2 | 400 | 9 1/2 Feb |
| Rochester Gas & Elec 4% pfd F | 100 | — | 104 1/4 | 107 | 40 | 104 1/4 Jun | 107 1/2 Mar | 10 1/2 | 62 Apr |
| Roesler & Pendlton Inc. | — | — | 29 | 29 1/2 | 400 | 25 Mar | 31 1/2 Mar | 2,100 | 32 1/2 Jun |
| Rolls Royce Ltd.— Am dep rcts for ord reg | 21 | — | — | — | — | — | — | 400 | 32 1/2 Feb |
| Rome Cable Corp common | 5 | — | 13 1/2 | 14 | 600 | 13 1/2 Jun | 14 1/2 Jun | 500 | 11 1/2 Feb |
| Ronson Art Metal Works | 2 | 16 | 15 1/2 | 16 1/2 | 1,800 | 14 Jan | 16 1/2 Jun | 900 | 9 1/2 Jan |
| Roosevelt Field Inc. | 5 | 4 1/2 | 4 | 2,900 | 3 1/2 Apr | 5 1/2 Jan | 11 1/2 | 200 | 7 Apr |
| Root Petroleum Co. | 1 | 10 | 9 1/2 | 10 1/2 | 3,600 | 6 1/2 Jan | 10 1/2 Jun | 2,100 | — |
| Rotary Electric Steel Co. | 10 | — | 17 1/2 | 18 1/2 | 500 | 15 1/2 Apr | 24 1/2 Feb | 6,700 | 3 1/2 May |
| Royalite Oil Co Ltd. | — | — | — | — | — | 15 Apr | 18 1/2 Feb | 1,000 | 26 Mar |
| Russes Fifth Ave common | 1.25 | — | — | — | — | 11 Jan | 14 Feb | 300 | 1 1/2 Mar |
| Ryan Aeronautical Co. | 1 | 4 1/2 | 4 1/2 | 1,100 | 3 1/2 May | 6 1/2 Feb | 15 1/2 | 1,500 | 18 Jan |
| Ryan Consolidated Petroleum | — | 6 1/2 | 6 1/2 | 500 | | | | | |

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING JUNE 27

| STOCKS— New York Curb Exchange | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Shares | Range Since January 1 | |
|-------------------------------------|-----|------------------------------|------------------------------|-------------------|------------|-----------------------|------|
| | | | | | | Low | High |
| Western Maryland Ry 7% 1st pfld—100 | — | — | 110 112 1/2 | 20 | 105 May | 117 Feb | |
| Western Tabloid & Stationery com | — | — | 29 1/2 30 1/4 | 150 | 25 May | 32 Mar | |
| Westmoreland Coal | 20 | — | — | — | 26 Jun | 33 1/2 Jan | |
| Westmoreland Inc | 10 | — | — | — | 18 Jan | 19 Mar | |
| Weyenberg Shoe Mfg | 1 | — | — | — | 14 Apr | 17 1/2 Jan | |
| Whitman (Wm) & Co | 1 | — | — | — | 19 Jun | 27 Jan | |
| Wichita River Oil Corp | 10 | 17 | 17 17 | 100 | 13 May | 19 1/2 Feb | |
| Williams (R C) & Co | — | — | 13 1/2 13 3/4 | 100 | 13 1/2 Jun | 20 1/2 Jan | |
| Wilson Products Inc | 1 | — | 14 1/2 14 1/4 | 50 | 14 1/2 May | 19 1/2 Jan | |
| Wilson Brothers common | 1 | 6 1/2 | 6 1/2 6 1/2 | 100 | 5 1/2 May | 8 1/2 Jan | |
| 5% preferred w w | 25 | — | 18 1/2 18 1/2 | 100 | 17 1/2 Jun | 21 1/2 Feb | |
| Winnipeg Elec common | — | — | 13 13 1/2 | 200 | 11 1/2 May | 15 1/2 Feb | |
| Wisconsin P & L 4 1/2% pfld | 100 | — | — | — | 107 Jan | 108 1/2 Feb | |
| Wolverine Portland Cement | 10 | — | 1 1/2 1 1/2 | 400 | 1 1/2 Apr | 7 Feb | |
| Woodall Industries Inc | 2 | — | 14 1/2 15 1/2 | 400 | 11 May | 16 1/2 Feb | |
| Woodley Petroleum | 1 | — | 9 1/2 10 | 200 | 9 1/2 Jun | 11 Apr | |
| Woolworth (F W) Ltd | — | — | — | — | — | — | |
| American deposit receipts | 58 | — | 12 1/2 12 1/2 | 200 | 12 1/2 Jun | 14 1/2 Jan | |
| 6% preference | 21 | — | — | — | — | — | |
| Wright Hargreaves Ltd | — | 2 1/2 | 2 1/2 2 1/2 | 2,200 | 2 1/2 May | 3 1/2 Feb | |

| BONDS— New York Curb Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since January 1 | |
|--|--------------------|------------------------------|--|-----------------|-----------------------|-----------------|
| | | | | | Low | High |
| Amer Writing Paper 6s | 1961 | J-J | — | — | 100 1/2 | 102 |
| Appalachian Elec Power 3 1/4s | 1970 | J-D | — | — | 109 1/2 111 | 111 1/2 |
| Appalachian Power deb 6s | 2024 | J-J | — | — | 117 1/2 118 1/2 | 118 1/2 119 1/4 |
| Associated Electric 4 1/2s | 1953 | J-J | — | — | 102 1/2 102 7/8 | 22 |
| Assoc T & T deb 5 1/2s A | 1955 | M-N | 104 | 103 1/2 104 | 13 | 102 1/2 105 1/2 |
| Atlantic City Electric 3 1/4s | 1964 | J-J | — | — | 107 1/2 108 | — |
| Bell Telephone of Canada— 5s series C | 1960 | J-D | — | — | 113 1/2 114 | — |
| Bethlehem Steel 6s | 1998 | Q-F | — | — | 166 180 | — |
| Boston Edison 2 1/2s | 1970 | J-D | — | 105 105 | 1 | 104 1/2 106 |
| Central States Electric Corp— 5s (10% redeemed) | 1948 | J-J | 81 | 80 84 | 82 | 64 85 |
| 5s (10% redeemed) | 1954 | M-S | 81 1/2 | 80 84 1/2 | 163 | 64 86 1/2 |
| Chicago Ry 5s ctfs (part paid) | 1927 | F-A | — | 64 1/2 67 1/2 | 95 | 57 1/2 72 1/2 |
| Cities Service 5s | Jan 1966 | M-S | 104 1/4 | 103 1/2 104 1/4 | 64 | 103 1/2 105 |
| Debenture 5s | 1958 | A-O | — | 103 1/2 104 | 119 | 103 1/2 105 |
| Debenture 6s | 1969 | M-Q | 105 1/2 | 105 1/2 105 1/2 | 82 | 104 1/2 106 1/2 |
| Debentures 3s | 1977 | J-J | 90 1/2 | 90 1/2 91 1/2 | 722 | 90 1/2 92 1/2 |
| Consol Gas El Lt & Pwr (Balt)— 1st ref mtge 3s ser P | 1960 | J-D | — | — | 107 1/2 109 | — |
| 1st ref mtge 2 1/2s ser Q | 1976 | J-J | 105 1/2 | 105 1/2 105 1/2 | 2 | 104 1/2 106 |
| 1st ref 2 1/2s series R | 1981 | A-O | — | 105 1/2 105 1/2 | 2 | 104 1/2 105 1/2 |
| 2 1/2s conv deb | 1962 | M-N | — | 113 113 1/2 | 59 | 110 1/2 113 1/2 |
| Consolidated Gas (Balt City)— Gen mtge 4 1/2s | 1954 | A-O | — | 117 117 | 5 | 116 1/2 119 1/2 |
| Delaware Lack & Western RR— Lackawanna of N J Division— 1st mtge 4 ser A | 1993 | M-N | — | 58 60 | 13 | 56 68 1/2 |
| 1st mtge 4 ser A | 1993 | May | — | 26 26 | 4 | 25 36 1/2 |
| Eastern Gas & Fuel 3 1/2s | 1965 | J-J | — | 104 1/2 104 1/4 | 11 | 104 106 |
| Elmira Water Lt & RR 5s | 1966 | M-S | — | 121 121 | 1 | 121 124 |
| Finland Residential Mtge Bank— 6s stamped | 1961 | M-S | — | 77 | — | 76 84 |
| General Rayon Co 6s ser A | 1948 | J-D | — | 161 | — | 55 65 |
| Grand Trunk West 4s | 1950 | J-J | — | 104 1/2 104 1/2 | — | 104 1/2 105 1/4 |
| Green Mountain Power 3 1/4s | 1963 | J-D | — | 105 1/2 106 1/2 | — | 105 1/2 106 1/2 |
| Guantanamo & Western 6s | 1958 | J-J | — | 156 1/2 160 | — | 60 1/2 68 |
| Hygrade Food 6s ser A | Jan 1949 | A-O | — | 104 1/2 104 1/2 | 1 | 104 1/2 107 1/2 |
| 6s series B | Jan 1949 | A-O | — | 104 1/2 105 | — | 103 1/2 104 |
| Indiana Service 5s | 1950 | J-J | — | 103 1/2 103 1/2 | — | 102 1/2 104 |
| 1st lien & ref 5s | 1963 | F-A | — | 104 104 | 1 | 103 1/2 105 1/2 |
| Indianapolis P & L 3 1/4s | 1970 | M-N | — | 106 1/2 106 1/2 | 1 | 106 1/2 108 1/2 |
| International Power Sec— 6 1/2s series C | 1955 | J-D | — | 135 36 1/2 | 33 43 | — |
| 6 1/2s (Dec 1 1941 coup) | 1955 | — | 34 1/2 34 1/2 | 5 | 31 1/2 42 | — |
| 7 1/2s series E | 1957 | F-A | — | 135 1/2 38 | — | 34 1/2 41 |
| 7 1/2s (Aug 1941 coupon) | 1957 | — | 134 37 | — | 31 1/2 42 | — |
| 7 1/2s series F | 1952 | J-J | — | 135 1/2 38 | — | 37 42 |
| 7 1/2s (July 1941 coupon) | 1952 | — | 134 37 | — | 33 42 | — |
| Interstate Power 5s | 1957 | J-J | 100 1/2 | 100 1/2 100 1/2 | 39 | 99 1/2 102 1/2 |
| Debenture 6s | 1953 | J-J | — | 86 86 1/2 | 10 | 78 94 |
| Italian Superpower 6s | 1963 | J-J | — | 37 37 | 5 | 33 42 1/2 |
| Kansas Electric Power 3 1/2s | 1966 | J-D | — | 110 111 | — | 111 1/2 |
| Kansas Gas Electric 6s | 2022 | M-S | — | 111 114 1/2 | — | 111 111 1/2 |
| Kansas Power & Light 3 1/2s | 1969 | J-J | — | 110 110 | — | 111 111 |
| Kentucky Utilities 4s | 1970 | J-J | — | 105 1/2 105 1/2 | 17 | 105 1/2 107 |
| McCord Corp deb 4 1/2s | 1958 | F-A | — | 103 104 | — | 102 103 1/2 |
| Midland Valley RR— Extended at 4% to | 1963 | A-O | — | 55 1/2 55 1/2 | 1 | 53 58 1/2 |
| Milwaukee Gas Light 4 1/2s | 1967 | M-S | — | 103 1/2 103 1/2 | — | 103 104 1/2 |
| New England Power 3 1/4s | 1961 | M-N | — | 107 107 | — | 105 1/2 107 1/2 |

| BONDS— New York Curb Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since January 1 | |
|---|--------------------|------------------------------|--|-----------------|-----------------------|-------------|
| | | | | | Low | High |
| N Y & Westchester Ltg 4s | 2004 | J-D | — | — | 102 1/2 | — |
| North Continental Utility Corp— 5 1/2s series A (90% redeemed) | 1948 | J-J | — | — | 19 1/2 10 1/2 | — |
| Ohio Power 1st mtge 3 1/4s | 1968 | A-O | 107 1/2 | 107 1/2 107 1/2 | 8 | 107 1/2 109 |
| 1st mtge 3s | 1971 | A-O | — | — | 106 1/2 107 1/2 | — |
| Pacific Power & Light 5s | 1955 | F-A | 102 1/2 | 102 102 1/2 | 9 | 102 104 1/2 |
| Park Lexington 1st mtge 3s | 1964</ | | | | | |

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING JUNE 27

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | | STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | | | |
|-------------------------------|-----------------------|------------------------|------------------------|-----------------------|-----------------------|-------------|---------|--|----------------------------|------------------------|-----------------------|-----------------------|---------|----------------|----------------|
| | | | | | Low | High | | | | | | Low | High | | |
| Boston Personal Prop Trust | • | — | 14 3/4 14 3/4 | 50 | 12 1/2 | May 18 | Jan | Illinois Brick Co capital | 10 | — | 13 13 | 50 | 11 1/4 | May 17 1/2 Jan | |
| Boston & Providence RR | 100 | — | 24 1/2 26 | 20 | 20 | May 30 | Feb | Indep Pneum Tool (new) | • | 21 | 20 1/2 21 | 650 | 19 | May 25 Feb | |
| Calumet & Hecla | 5 | — | 6 1/4 6 1/4 | 23 | 6 1/2 | May 8 1/2 | Feb | Indiana Steel Prod common | 1 | — | 10 1/4 10 1/4 | 400 | 8 1/4 | May 18 Jan | |
| Cities Service | 10 | 36 1/2 | 34 36 1/2 | 371 | 23 3/4 | Jan 36 1/2 | Jun | Warrants | • | — | 4 1/2 4 1/2 | 80 | 4 1/4 | May 8 1/4 Feb | |
| Eastern Gas & Fuel Associates | 4 1/2 prior preferred | 100 | 82 | 82 1/2 | 50 | 82 | Jun 97 | Jan | Interstate Power \$6 pfd | • | — | 13 1/2 13 1/2 | 50 | 11 | Jun 24 1/4 Jan |
| 6% preferred | — | 65 | 65 | 25 | 60 | May 67 | Jan | Katz Drug Co common | 1 | — | 12 12 | 100 | 11 1/4 | May 15 1/4 Feb | |
| Eastern Mass Street Ry | Common | 100 | — | 3 1/4 3 1/4 | 100 | 3 | May 9 | Jan | Kellogg Switchboard common | • | — | 7 1/2 7 1/4 | 550 | 6 1/2 | May 10 Feb |
| 6% 1st preferred series A | 100 | 79 1/2 | 79 1/2 81 | 120 | 79 1/2 | Jun 99 1/4 | Jan | Kentucky Util Jr cum pfd | 50 | 55% | 54 1/2 55 1/2 | 20 | 54 | Jun 56 1/2 Feb | |
| 5% preferred B | 100 | 96 | 96 | 5 | 95 | May 124 1/2 | Jan | La Salle Ext Univ common | 5 | — | 5 5/8 5 5/8 | 400 | 5 1/2 | May 7 1/4 Jan | |
| 5% pfd adjustment | 100 | 26 | 26 | 70 | 26 | May 47 | Jan | Leath & Co common | • | — | 19 1/4 19 1/2 | 100 | 17 | Jun 29 Feb | |
| Eastern SS Lines Inc common | • | 22 | 21 22 | 1,135 | 20 1/2 | Jan 24 1/2 | Mar | Libby McNeill & Libby common | 7 | 8 3/4 | 8 3/8 8 3/8 | 1,100 | 8 | May 11 Apr | |
| Employers Group Assoc | • | — | 28 28 | 10 | 25 | Apr 30 | Jan | Lincoln Printing Co common | 1 | — | 18 18 | 50 | 16 | May 25 Mar | |
| Engineers Public Service | 1 | 29 7/8 | 29 1/2 30 | 150 | 24 1/2 | May 32 1/2 | Jan | Lindsay Lt & Chem common | • | 40% | 40 1/4 41 | 200 | 26 1/4 | Jan 41 Jun | |
| First National Stores | • | 57 7/8 | 55 1/2 59 1/2 | 293 | 51 1/2 | May 59 1/2 | Jan | Line Material common | 5 | 16 | 16 16 | 100 | 16 | Jun 18 Jan | |
| General Electric | • | 35 1/2 | 34 1/2 36 1/2 | 1,502 | 31 1/2 | May 40 | Feb | Marshall Field & Co common | • | — | 28 28 | 400 | 22 1/4 | May 34 1/2 Feb | |
| Gillette Safety Razor Co | • | x26 1/2 | 26 1/2 28 1/2 | 488 | 23 1/2 | May 32 1/2 | Mar | Mickelberry's Food Prod | 1 | — | 16 16 | 500 | 15 | May 30 Jan | |
| Isle Royale Copper | 15 | — | 3 1/4 3 1/4 | 2,050 | 23 1/2 | Jan 3 1/4 | Jun | Middle West Corp capital | 5 | 14 1/4 | 13 1/2 14 1/4 | 2,400 | 13 1/2 | Jun 24 1/2 Feb | |
| Kennecott Copper | • | 44 | 43 1/2 44 1/2 | 334 | 41 1/2 | May 51 1/2 | Jan | Miller & Hart Inc common vto | 10 | 10 1/2 | 10 1/4 10 1/4 | 1,350 | 8 1/2 | May 13 1/2 Mar | |
| Loew's Boston Theatres | 25 | — | 15 1/2 15 1/2 | 50 | 14 | May 17 | Feb | 6 1/2 prior preferred | 10 | — | 14 14 | 350 | 13 1/2 | May 18 1/2 Feb | |
| Lone Star Cement | • | — | 65 1/2 66 1/2 | 70 | 58 1/2 | May 78 1/2 | Feb | Montgomery Ward & Co | • | — | 58 58 1/2 | 200 | 49 1/2 | May 64 1/2 Feb | |
| Maine Central RR common | 100 | — | 6 6 | 100 | 6 | Jan 7 1/2 | Feb | North American Car common | 20 | — | 27 27 1/2 | 150 | 25 1/4 | Apr 29 1/4 Apr | |
| Mathereson Alkali Works | • | — | 26 1/2 27 1/2 | 40 | 24 1/2 | May 32 1/2 | Jan | Northern Ill Corp common | • | — | 10 10 | 150 | 8 1/2 | Apr 15 Jan | |
| Narragansett Racing Assn | 1 | — | 16 1/2 17 1/2 | 420 | 16 1/2 | Jun 21 | Feb | Northwest Bancorp common | • | — | 21 1/2 21 1/2 | 300 | 21 | Apr 26 1/4 Feb | |
| Nash-Kelvinator | 5 | — | 16 1/2 16 1/2 | 80 | 14 1/2 | May 19 1/2 | Feb | Northwest Util 7% preferred | 100 | 161 1/2 | 160 161 1/2 | 200 | 148 | Jan 180 Feb | |
| National Service Cos | 1 | — | 30c 35c | 600 | 26c | May 68c | Feb | Oak Manufacturing common | 1 | — | 8 1/2 8 1/2 | 700 | 7 1/4 | Apr 10 1/4 Feb | |
| National Tunnel & Mines Co | 1 | 1 | 1 1 | 100 | 1 | Jun 1 1/2 | Mar | Peabody Coal Co class B com | 5 | 6 1/2 | 6 1/2 | 1,350 | 5 1/2 | Apr 9 1/4 Jan | |
| New England Tel & Tel | 100 | 93 | 90 1/2 94 | 470 | 90 1/2 | May 121 | Jan | 6% preferred | 100 | 99 3/4 | 99 1/2 100 1/2 | 260 | 93 | Apr 110 Jan | |
| North Butte Mining | 250 | — | 1 1/4 1 1/2 | 1,160 | 1 1/2 | Jan 1 1/2 | Jan | Pennsylvania RR capital | 50 | 19 | 18 1/2 19 1/2 | 1,900 | 18 | May 26 1/2 Feb | |
| Northern RR (N H) | 100 | — | 138 138 | 55 | 120 | Feb 140 | May | Perfect Circle (The) Co (new) | 2 1/2 | — | 12 1/2 12 1/2 | 50 | 11 | Mar 14 Apr | |
| Old Colony RR | 100 | — | 1 1 1/2 | 847 | 1 | Jun 4 | Jan | Potter Co (The) common | 1 | 5 1/2 | 5 1/2 | 100 | 4 1/2 | May 6 Jun | |
| Pacific Mills | • | 30 3/4 | 30 3/4 31 1/2 | 336 | 26 1/2 | May 39 1/2 | Feb | Rath Packing common | 10 | — | 29 29 | 10 | 28 | May 32 Feb | |
| Pennsylvania RR | 50 | 19 1/2 | 18 1/2 19 1/2 | 804 | 17 1/2 | May 26 1/2 | Feb | Sangamo Elec Co common | • | — | 25 1/2 25 1/2 | 100 | 22 1/4 | Jun 29 Feb | |
| Quincy Mining Co | 25 | — | 3 3 1/4 | 245 | 2 1/2 | May 4 1/2 | Feb | Schwitzer Cummings capital | 1 | — | 13 1/2 13 1/2 | 100 | 12 | May 18 Feb | |
| Reece Corp | • | — | 12 1/4 12 1/4 | 30 | 12 | Mar 14 | Feb | Sears Roebuck & Co capital | 37 1/2 | — | 36 1/2 37 1/2 | 600 | 30 1/2 | May 38 1/2 Feb | |
| Reece Folding Machine | 10 | — | 2 2 | 400 | 1 1/2 | Feb 2 | May | Shellmar Prod Corp common | • | 30 | 29 1/2 30 | 1,550 | x24 1/2 | Mar 30 1/2 Jun | |
| Rexall Drug, Inc | 250 | — | 7 1/2 8 1/2 | 110 | 7 1/2 | May 11 1/2 | Feb | Signode Steel Strap common | • | — | 12 1/4 12 1/4 | 100 | 10 | Mar 12 1/2 Feb | |
| Shawmut Assn | • | — | 14 1/2 14 1/2 | 50 | 13 1/2 | May 15 1/2 | Mar | Sinclair Oil Corp | 15 1/2 | — | 15 1/2 15 1/2 | 900 | 14 | May 16 1/2 Jan | |
| Stone & Webster Inc | • | 12 1/2 | 12 1/2 12 1/2 | 281 | 10 1/2 | May 17 1/2 | Feb | Society Brand Clothes common | 1 | — | 17 1/2 17 1/2 | 1,150 | 6 1/2 | May 9 1/2 Feb | |
| Torrington Co | • | 36 | 36 36 1/4 | 12 | 32 1/2 | May 37 1/2 | Feb | South Bend Lathe Works capital | 5 | — | 25 1/2 26 1/2 | 400 | 23 1/2 | May 34 1/2 Feb | |
| Union Twist Drill | 5 | 41 1/2 | 41 1/2 42 1/2 | 102 | 40 | May 46 | Jan | South Coast Corp | 1 | — | 4 1/2 4 1/2 | 100 | 4 1/2 | Jun 5 1/2 Mar | |
| United Fruit Co | • | 52 1/2 | 51 1/2 52 1/2 | 3,866 | 44 1/2 | Jan 52 1/2 | Jun | Spiegel Inc common | 2 | — | 12 12 | 1,200 | 8 1/2 | May 17 1/4 Feb | |
| United Shoe Machinery common | 25 | 65 1/2 | 65 67 | 525 | 61 1/2 | May 71 1/2 | Apr | St Louis Nat Stockyards capital | • | — | 30 32 | 90 | 30 | Apr 38 Feb | |
| 6% preferred | 25 | — | 46 46 1/2 | 25 | 45 1/2 | Jan 48 | May | Standard Dredging common | 1 | — | 3 3 | 200 | 3 | May 4 1/4 Jan | |
| U S Rubber | 10 | 45 1/2 | 45 1/2 47 | 141 | 40 | Jun 60 1/2 | Feb | Standard Oil of Ind capital | 25 | — | 40 1/2 41 | 400 | 37 1/2 | May 42 Feb | |
| U S Smelt Refin & Mining Co | 50 | — | x44 1/2 x44 1/2 | 10 | 38 1/2 | May 50 1/2 | Feb | Storkline Furniture common | 10 | 15 1/2 | 15 1/2 | 150 | 15 1/2 | May x22 Feb | |
| Vermont & Mass Ry Co | 100 | — | 144 1/2 144 1/2 | 65 | 140 | May 145 | Feb | Sundstrand Machine Tool common | 5 | 18 1/2 | 18 1/2 | 100 | 16 | May 22 1/2 Feb | |
| Waldorf System Inc | • | — | 15 1/2 15 1/2 | 50 | 13 1/2 | Apr 17 1/2 | Jan | Swift International Co Ltd—Certificates of deposit | — | — | 24 1/2 24 1/2 | 200 | 22 1/2 | | |

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING JUNE 27

Cleveland Stock Exchange

| STOCKS— | | Friday Last Sale Price Par | Week's Range of Prices | Sales for Week Shares | Range Since January 1 Low High |
|--------------------------------|--------|-------------------------------------|------------------------------|-----------------------------|--------------------------------------|
| American Home Products (Un) | 1 | — | 24 1/4 24 3/4 | 100 | 23 Apr 34 1/4 Jun |
| American Tel & Tel (Un) | 100 | — | 154 1/2 157 | 222 | 149 1/4 Jun 174 1/4 Feb |
| Apex Electric Mfg common | 1 | — | 7 1/2 7 1/2 | 300 | 7 1/2 Jan 10 1/4 Feb |
| City Ice & Fuel | — | — | 28 1/2 28 1/2 | 15 | 27 1/4 May 32 1/2 Feb |
| Cleveland Cliffs Iron pfd | — | 89 1/2 | 89 1/2 92 1/2 | 578 | 85 May 103 Feb |
| Cleveland Elec III common | * | 41 1/4 | 41 1/2 41 1/4 | 205 | 37 May 44 1/4 Feb |
| Cleveland Graphite Bronze (Un) | 1 | — | 29 29 | 156 | 27 1/4 Jun 30 1/2 May |
| Curtis Corp | 5 | 22 | 22 23 1/2 | 2,689 | 19 1/4 May 29 1/4 Feb |
| Consolidated Natural Gas (Un) | 15 | — | 45 1/2 45 1/2 | 5 | 40 1/4 May 54 1/2 Jan |
| Eaton Mfg | 4 | — | 49 1/4 49 1/4 | 31 | 42 1/4 May 57 Feb |
| Electric Controller | 25 | 68 | 68 68 1/2 | 60 | 68 Jan 75 Feb |
| Firestone Tire & Rubber (Un) | — | — | 47 1/2 47 1/2 | 50 | 42 1/4 Jun 61 Feb |
| General Electric (Un) | * | — | 35 35 1/2 | 60 | 32 May 39 1/2 Feb |
| General Motors (Un) | 10 | — | 57 1/2 59 | 60 | 51 1/2 Jan 65 1/2 Feb |
| General Tire & Rubber common | 5 | — | 24 1/2 24 1/2 | 135 | 21 1/2 May 26 1/2 Feb |
| Glidden Co (Un) | — | — | 40 1/2 40 1/2 | 15 | 34 May 49 1/2 Jan |
| Goodrich (B F) common | * | — | 54 1/4 54 1/4 | 1 | 49 Jun 71 1/4 Feb |
| Goodyear Tire & Rubber common | * | — | 44 1/2 45 1/2 | 76 | 61 1/2 Feb 73 1/2 Jun |
| Gray Drug Stores | * | — | 19 19 | 95 | 23 1/2 Jun 23 Feb |
| Greif Bros Cooperage class A | * | 19 | 12 1/2 13 | 175 | 12 1/2 Jun 15 1/2 May |
| Hanna (M A) 4 1/4 preferred | * | — | 105 1/2 105 1/2 | 10 | 104 Apr 108 Jan |
| Industrial Rayon (Un) | 1 | — | 38 1/2 43 1/2 | 23 | 35 1/2 May 45 Feb |
| Interlake Steamship | * | — | 32 1/2 32 1/2 | 100 | 31 Jun 36 1/2 Feb |
| Jaeger Machine | * | — | 19 1/2 20 | 150 | 19 May 22 Feb |
| Keiley Island Lime & Trans | * | 12 1/4 | 12 1/4 12 1/4 | 160 | 12 May 16 1/2 Feb |
| Medusa Portland Cement | * | — | 34 1/2 34 1/2 | 75 | 34 1/2 Jun 52 Jan |
| Metropolitan Paving Brick | 4 | 5 1/2 | 4 1/2 5 1/2 | 700 | 4 1/2 Jun 8 1/2 Feb |
| National Acme | 1 | — | 24 1/2 24 1/2 | 50 | 21 May 30 Jan |
| National Tile & Mfg | 1 | 3 1/2 | 2 3/4 3 1/4 | 835 | 2 1/2 Jun 4 1/4 Jan |
| N Y Central RR (Un) | — | — | 14 1/2 14 1/2 | 100 | 12 May 22 1/2 Feb |
| Ohio Oil (Un) | * | — | 19 1/2 19 1/2 | 55 | 21 Apr 24 1/2 Jun |
| Pennsylvania R R (Un) | — | — | 8 1/2 8 1/2 | 185 | 17 1/2 May 26 1/2 Feb |
| Radio Corp of America (Un) | 50 | — | 24 1/2 24 1/2 | 17 | 7 1/2 May 10 1/2 Feb |
| Republic Steel (Un) | * | — | 45 46 | 164 | 10 1/2 Feb 22 1/2 May |
| Richman Bros | 45 | — | 24 1/2 24 1/2 | 667 | 45 Jun 50 1/2 Feb |
| Standard Oil of Ohio common | 10 | — | 19 1/2 19 1/2 | 55 | 21 Apr 24 1/2 Jun |
| Thompson Products Inc common | 26 1/4 | 26 1/4 | 26 1/4 26 1/4 | 556 | 23 1/4 Jan 29 Jan |
| U S Steel common (Un) | — | — | 43 1/2 43 1/2 | 556 | 38 May 59 1/2 Jan |
| Van Dorn Iron Works | * | — | 65 1/2 66 | 26 | 61 1/2 May 79 1/2 Feb |
| World Publishing | 20 | — | 13 1/4 14 | 195 | 10 Jun 20 1/2 Feb |
| Youngstown Sheet & Tube | * | — | 20 20 | 55 | 20 Jun 34 Jan |
| | — | — | 61 1/2 62 1/2 | 160 | 53 1/4 May 72 1/2 Feb |

Los Angeles Stock Exchange

| STOCKS— | | Friday Last Sale Price Par | Week's Range of Prices | Sales for Week Shares | Range Since January 1 Low High |
|-----------------------------------|--------|-------------------------------------|------------------------------|-----------------------------|--------------------------------------|
| Bandini Petroleum Company | 1 | 5 | 4 1/2 5 | 1,650 | 3 1/2 Jan 6 1/2 Apr |
| Barker Bros Corp common | 10 | — | 24 24 | 180 | 18 1/2 May 27 Feb |
| Barnhart-Morrow Consolidated | 1 | 82 1/2 | 82 1/2 90 | 3,600 | 62 1/2 May 7 1/2 Jun |
| Basin Oil Co | — | 7 1/2 | 6 3/4 7 1/2 | 7,950 | 5 Jan 7 1/2 Jun |
| Berkley & Gay Furniture Co | 1 | — | 1 1/2 1 1/2 | 110 | 1 1/2 Jun 6 1/2 May |
| Blue Diamond Corp | 2 | — | 7 7 | 766 | 1 1/2 May 9 1/2 Feb |
| Bolsa Chica Oil Corp | 1 | 8 1/2 | 8 8 1/2 | 1,880 | 1 1/2 May 4 1/2 Jun |
| Broadway Dept Store | — | — | 13 1/2 13 1/2 | 430 | 11 Apr 13 1/2 Jun |
| Byron Jackson Co | — | — | 42 1/2 42 1/2 | 70 | 8 1/2 Jun 14 1/2 Jan |
| California Packing Corp common | * | — | 27 1/2 27 1/2 | 30 | 25 1/2 May 29 1/2 Mar |
| Central Investment Corp | 20 | — | 19 1/2 20 | 925 | 19 1/2 May 25 Feb |
| Certain-Teed Products Corp | 1 | 15 1/2 | 15 1/2 15 1/2 | 100 | 12 1/2 May 20 1/2 Jan |
| Cessna Aircraft Company | 1 | — | 3 3 | 450 | 2 1/2 Jun 4 1/2 Jan |
| Chrysler Corp | 5 | 107 1/2 | 105 1/2 109 1/2 | 380 | 91 1/2 Jan 107 1/2 Jun |
| Colorado Fuel & Iron Corp com | * | — | 14 1/2 14 1/2 | 207 | 12 1/2 May 16 1/2 Mar |
| Preferred | 20 | — | 18 1/2 18 1/2 | 1 | 17 1/2 May 20 Feb |
| Consolidated Steel Corp | — | — | 26 1/2 27 | 900 | 21 1/2 May 23 1/2 Jan |
| Creameries of America, Inc | 1 | — | 14 1/2 14 1/2 | 200 | 11 1/2 May 13 1/2 Jun |
| Douglas Aircraft Company Inc | * | — | 45 45 | 10 | 49 1/2 Jun 62 May |
| Dresser Industries, Inc | 50c | — | 45 45 | 147 | 14 1/2 May 21 1/2 Feb |
| Electrical Products Corp | 4 | — | 13 1/2 13 1/2 | 5,600 | 15 1/2 Jun 20 1/2 Jan |
| Exeter Oil Co Ltd class A | 1 | 1.00 | 95c 1.05 | 307 | 5 1/2 May 9 1/2 Feb |
| Farnsworth Tel & Radio Corp | 1 | — | 6 1/2 6 1/2 | 158 | 10 1/2 Jun 14 1/2 Jan |
| Fitzsimmons Stores class A | 1 | — | 10 1/2 10 1/2 | 220 | 13 1/2 May 15 1/2 Jun |
| General Motors Corp common | 10 | 57 1/2 | 57 1/2 59 | 927 | 52 1/2 Jan 65 Feb |
| Gladding McBean & Co | 28 | — | 28 28 1/2 | 300 | 26 May 34 Feb |
| Goodyear Tire & Rubber Co com | 446 | — | 446 446 1/2 | 50 | 42 1/2 Jun 58 1/2 Mar |
| Hancock Oil Co class A common | * | — | 86 90 | 784 | 82 Jan 97 1/2 Jun |
| Holly Development Co | 1 | — | 1.05 1.05 | 200 | 95c May 135 Jan |
| Hudson Motor Car Co | 6 1/2 | — | 14 1/2 14 1/2 | 100 | 13 1/2 May 160 Feb |
| Hunt Foods Inc common | 6 1/2 | 18 | 18 18 | 220 | 13 1/2 May 20 1/2 Jan |
| Intercoast Petroleum Corp | 10c | 95c | 85c 1.00 | 1,250 | 65c Jan 1.00 Feb |
| Jade Oil Co | 10c | — | 14c 15c | 2,000 | 14c Apr 22c Feb |
| Kaiser-Frazer Corp | 1 | 6 | 6 6 1/2 | 1,234 | 5 May 9 1/2 Feb |
| Lane-Wells Co | 1 | — | 16 1/2 16 1/2 | 425 | 15 1/2 Jan 17 1/2 May |
| Lincoln Petroleum Co | 10c | 1.50 | 1.40 1.50 | 11,850 | 1.25 Jan 1.25 Jun |
| Lockheed Aircraft Corp | 1 | 412 | 412 412 | 82 | 11 May 105 Jun |
| Menasco Manufacturing Co | 1 | — | 1 1/2 1 1/2 | 1,395 | 1 1/2 Apr 3 1/2 Jan |
| Merchants Petroleum Co | 1 | 65c | 62 1/2 65c | 525 | 48c Mar 55c Jun |
| Nordon Corporation, Ltd | 1 | — | 17c 19c | 5,000 | 12c Jun 30c Jan |
| Occidental Petroleum Corp | 1 | — | 35c 35c | 200 | 30c Jun 63 1/2c Apr |
| Oceanic Oil Co | 1 | 1.35 | 1.35 1.45 | 4,425 | 1.10 Jan 2.05 Feb |
| Pacific Gas & Elec common | 25 | — | 39 39 1/4 | 829 | 34 1/2 Jun 42 Jan |
| Rights | 5 1/2 | — | 1 1/2 1 1/2 | 5,323 | 1 1/2 Jun 1 1/2 Jan |
| Pacific Indemnity Company | 10 | — | 36 36 | 120 | 35 1/2 Jun 38 1/2 Mar |
| Pacific Lighting Corp common | * | — | 50 50 | 110 | 50 Jun 55 Feb |
| Puget Sound Pulp & Timber Co | * | — | 29 1/2 29 1/2 | 76 | 54 Apr 62 1/2 Feb |
| Republic Petroleum Co common | 1 | 12 1/2 | 12 1/2 8 | 2,900 | 9 Jan 12 1/2 Jun |
| Rexall Drug, Inc | 2.50 | — | 7 3/4 8 | 850 | 7 May 11 1/2 Feb |
| Rice Ranch Oil Co | — | — | 60c 60c | 400 | 52 1/2c May 75c Jan |
| Richfield Oil Corp common | 1 | — | 15 1/2 15 1/2 | 55 | 14 Jan 16 1/2c Feb |
| Ryan Aeronautical Co | 4 1/2 | — | 4 1/2 4 1/2 | 800 | 3 1/2 May 7 Feb |
| Sears Roebuck & Co | 37 1/2 | — | 37 37 1/2 | 942 | 31 1/2 May 39 Jan |
| Shell Union Oil Corp | 15 | — | 29 1/2 29 1/2 | 648 | 26 1/2 Mar 33 1/2 Feb |
| Signal Oil & Gas Co class A | * | — | 94 105 | 270 | 85 Jan 120 Mar |
| Class B | — | — | 105 105 | 50 | 100 May 105 Jun |
| Signal Petroleum Co of California | 1 | 70c | 65c 72 1/2c | 6,540 | 65c Jun 1.35 Apr |
| Sinclair Oil Corp | — | — | 15 1/2 15 1/2 | 731 | 14 May 16 1/2 Jan |

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING JUNE 27

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | |
|------------------------------|--------|------------------------|------------------------|-----------------------|-----------------------|------------|
| | | | | | Low | High |
| Ohio Oil Co. | • | 25 1/2 | 25 1/2 | 120 | 21 3/4 | 25 1/2 Jun |
| Packard Motor Car Co. | • | — | 5 1/2 5 1/2 | 1,210 | 5 1/2 May | 7 3/4 Feb |
| Paramount Pictures Inc. | 1 | — | 26 1/2 26 1/2 | 270 | 23 1/2 May | 30 3/4 Jan |
| Pennsylvania Railroad Co. | 50 | 18 1/2 | 18 1/2 19 1/2 | 285 | 18 May | 26 1/2 Feb |
| Phelps Dodge Corp. | 25 | 39 1/2 | 39 1/2 40 1/2 | 105 | 37 1/2 Apr | 41 1/2 Feb |
| Pullman Incorporated | • | 56 1/2 | 56 1/2 56 1/2 | 24 | 54 1/2 Jan | 60 1/2 Feb |
| Pure Oil Company | • | 24 1/2 | 24 1/2 | 300 | 22 1/2 Apr | 25 1/2 Mar |
| Radio Corp of America | • | 8 1/2 | 8 1/2 | 201 | 7 1/2 May | 10 1/2 Feb |
| Republic Steel Corp. | • | — | 25 25 1/2 | 465 | 23 1/2 May | 30 1/2 Feb |
| Seaboard Oil Company | • | — | 29 1/2 30 1/2 | 150 | 26 Mar | 26 Mar |
| Socony-Vacuum Oil Co. | 15 | 16 1/2 | 16 1/2 | 685 | 14 Mar | 16 1/2 Jun |
| Southern Railway Co. | • | 34 1/2 | 34 1/2 34 1/2 | 50 | 30 1/2 Jun | 47 Feb |
| Standard Brands Inc. | • | — | 27 1/2 28 1/2 | 68 | 31 1/2 May | 31 1/2 May |
| Standard Oil Co. (Ind.) | 25 | — | 40 1/2 41 1/2 | 130 | 37 1/2 May | 41 1/2 Jan |
| Standard Oil Co. (N.J.) | 25 | 76 1/2 | 76 1/2 76 1/2 | 231 | 65 1/2 Feb | 76 1/2 Jun |
| Stone & Webster Inc. | • | — | 12 1/2 12 1/2 | 50 | 15 Mar | 15 1/2 Jan |
| Studebaker Corp. | 1 | — | 18 1/2 19 1/2 | 735 | 16 1/2 May | 25 1/2 Feb |
| Swift & Co. | 25 | — | 33 1/2 33 1/2 | 60 | 34 Apr | 37 1/2 Jan |
| Texas Company | 25 | 63 1/2 | 63 1/2 63 1/2 | 15 | 57 1/2 Apr | 63 1/2 May |
| Texas Gulf Sulphur Co. | • | — | 51 1/2 52 | 37 | 47 1/2 Apr | 51 1/2 Jan |
| Tide Water Assoc Oil | 10 | 20 | 19 1/2 20 1/2 | 680 | 18 1/2 May | 20 1/2 Apr |
| Union Carbide & Carbon Corp. | • | — | 104 1/2 104 1/2 | 75 | 93 1/2 Jan | 93 1/2 Jan |
| Union Pacific Railroad Co. | 100 | — | 130 1/2 132 1/2 | 17 | — | — |
| United Aircraft Corporation | 5 | — | 18 1/2 18 1/2 | 100 | 17 1/2 Jan | 20 1/2 Apr |
| United Corporation (Del.) | 1 | — | 3 3 | 125 | 2 1/2 May | 4 1/2 Jan |
| U.S. Rubber Co. | 10 | — | 45 1/2 45 1/2 | 145 | 43 1/2 May | 59 Feb |
| Warner Bros Pictures Inc. | 5 | — | 16 16 | 25 | 13 1/2 May | 18 1/2 Feb |
| Westinghouse Electric Corp. | 12 1/2 | 27 1/2 | 27 1/2 28 1/2 | 650 | 22 1/2 May | 28 1/2 Jun |
| Woolworth Co. (F.W.) | 10 | — | 48 1/2 49 | 100 | 44 1/2 May | 50 Feb |

Philadelphia Stock Exchange

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | |
|-------------------------------------|--------|------------------------|------------------------|-----------------------|-----------------------|-------------|
| | | | | | Low | High |
| American Stores | • | 24 1/2 | 24 1/2 25 1/2 | 179 | 23 May | 28 1/2 Feb |
| American Tel & Tel | 100 | 155 1/2 | 154 1/2 157 1/2 | 1,298 | 149 1/2 Jun | 174 1/2 Feb |
| Baldwin Locomotive Wks v.t.c. | 13 | — | 18 1/2 18 1/2 | 85 | 16 1/2 May | 24 1/2 Feb |
| Budd Co. | • | 10 1/2 | 10 1/2 10 1/2 | 100 | 9 May | 15 Feb |
| Chrysler Corp. | 5 | 107 1/2 | 106 1/2 108 1/2 | 295 | 85 1/2 Apr | 108 1/2 Jun |
| Cooper Brewing Co. | • | — | 3 1/2 3 1/2 | 200 | 3 1/2 May | 6 Feb |
| Curtis Publishing Co. | • | 9 1/2 | 9 1/2 9 1/2 | 200 | 6 1/2 May | 12 1/2 Feb |
| Delaware Power & Light | 13 1/2 | 20 1/2 | 20 1/2 | 899 | 19 1/2 May | 24 1/2 Jan |
| Electric Storage Battery | • | 52 1/2 | 50 1/2 52 1/2 | 420 | 47 Jan | 52 1/2 Jun |
| General Motors Corp. | 10 | 58 1/2 | 56 1/2 59 1/2 | 764 | 51 1/2 Jan | 65 1/2 Feb |
| Gimbels Brothers | 5 | 23 1/2 | 23 1/2 24 1/2 | 223 | 17 May | 39 1/2 Jan |
| Lehigh Coal & Navigation | 10 | 10 1/2 | 10 1/2 11 1/2 | 151 | 9 1/2 May | 12 Feb |
| National Power & Light | • | — | 1 1/2 | 441 | 1 May | 1 1/2 Jan |
| Pennroad Corp. | 1 | — | 5 1/2 | 5,100 | 5 1/2 Jan | 7 1/2 Feb |
| Pennsylvania Power & Light | • | 20 1/2 | 19 1/2 20 1/2 | 2,051 | 18 1/2 May | 22 1/2 Jan |
| Pennsylvania RR | 50 | 19 1/2 | 18 1/2 19 1/2 | 2,616 | 17 1/2 May | 27 Feb |
| Pennsylvania Salt Manufacturing | 10 | 44 1/2 | 44 1/2 45 | 100 | 38 1/2 May | 51 1/2 Jan |
| Pep Boys | 1 | — | 5 1/2 | 150 | 5 1/2 Jun | 9 1/2 Jan |
| Philadelphia Electric Co common | • | 24 | 23 1/2 24 1/2 | 3,271 | 23 Jun | 27 1/2 Jan |
| \$1 preference common | • | 27 | 26 1/2 27 1/2 | 561 | 26 1/2 Jan | 29 1/2 Feb |
| 4.4% preferred | 100 | — | 116 117 1/2 | 48 | 115 1/2 Jan | 119 1/2 Apr |
| Philadelphia Insulated Wire | • | — | 16 1/2 17 1/2 | 55 | 16 1/2 Jun | 17 1/2 Mar |
| Philco Corp common | 3 | 26 | 25 1/2 26 1/2 | 545 | 21 Jan | 30 1/2 Feb |
| Reading Co. | 50 | — | 19 1/2 19 1/2 | 67 | 17 May | 21 1/2 Feb |
| Salt Dome Oil Corp. | 1 | 9 1/2 | 9 1/2 9 1/2 | 200 | 7 1/2 May | 9 1/2 Apr |
| Scott Paper common | • | — | 44 1/2 45 1/2 | 183 | 41 1/2 Mar | 49 Jan |
| Sun Oil Co. | • | — | 57 1/2 57 1/2 | 56 | 50 1/2 May | 74 1/2 Feb |
| Transit Investment Corp 6% part pfd | 25 | — | 4 1/2 4 1/2 | 2,745 | 3 1/2 Jan | 5 Apr |
| United Corp common | 1 | 3 | 2 1/2 3 1/2 | 1,121 | 2 1/2 May | 4 1/2 Feb |
| \$3 preferred | 5 | 48 1/2 | 48 1/2 48 1/2 | 380 | 48 1/2 Jun | 53 Mar |
| United Gas Improvement | 13 1/2 | 21 1/2 | 20 1/2 21 1/2 | 645 | 20 1/2 Jun | 24 1/2 Jan |
| Westmoreland Coal | 20 | — | 29 1/2 30 | 115 | 26 1/2 Jun | 32 1/2 Jan |

Pittsburgh Stock Exchange

| STOCKS— | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | |
|-------------------------------|-------|------------------------|------------------------|-----------------------|-----------------------|------------|
| | | | | | Low | High |
| Allegheny Ludlum Steel | • | 36 | 36 | 30 | 32 1/2 May | 48 3/4 Feb |
| Arkansas Natural Gas Co com | • | 5 1/2 | 5 1/2 5 1/2 | 30 | 4 May | 5 1/2 Jun |
| Blaw-Knox Co. | • | 14 1/2 | 14 1/2 14 1/2 | 108 | 13 1/2 May | 20 Feb |
| Columbia Gas & Electric | • | 11 | 11 1/2 | 1,020 | 10 May | 12 Jan |
| Devonian Oil | 10 | 27 | 26 1/2 27 | 253 | 24 Jun | 30 Feb |
| Duquesne Brewing | 5 | — | 25 26 | 400 | 23 1/2 May | 29 1/2 Mar |
| Fort Pitt Brewing | 1 | 7 1/2 | 7 1/2 7 1/2 | 625 | 7 1/2 May | 10 1/2 Jan |
| Harrison Walker Refractories | • | 21 1/2 | 21 1/2 21 1/2 | 35 | 19 1/2 Apr | 24 1/2 Feb |
| Lone Star Gas. | 10 | 18 | 18 18 1/2 | 156 | 17 1/2 Jan | 19 1/2 Jan |
| Mountain Fuel Supply | 10 | — | 13 1/2 13 1/2 | 277 | 13 1/2 Jun | 16 1/2 Jan |
| National Fireproofing Corp. | 5 | — | 6 1/2 6 1/2 | 1,045 | 5 1/2 May | 10 1/2 Feb |
| Pittsburgh Brewing common | • | 2 1/2 | 2 1/2 2 1/2 | 215 | 2 1/2 Jun | 5 Feb |
| Pittsburgh Plate Glass | 10 | 37 | 35 37 | 209 | 32 1/2 Apr | 42 1/2 Feb |
| Pittsburgh Screw & Bolt Corp. | • | — | 7 1/2 7 1/2 | 25 | 7 1/2 May | 9 1/2 Feb |
| Renner Co. | 1 | 1 1/2 | 1 1/2 1 1/2 | 1,000 | 1 1/2 May | Jan |
| San Toy Mining | 1 | 12c | 11c 12c | 2,500 | 10c Jan | 20c Jan |
| Shamrock Oil & Gas | 1 | 25 1/2 | 24 1/2 25 1/2 | 80 | 22 1/2 Apr | 25 1/2 Jun |
| Vanadium Alloys Steel | • | 40 | 40 40 | 100 | 33 1/2 Mar | 40 Jun |
| Westinghouse Air Brake | • | 32 1/2 | 31 32 1/2 | 175 | 27 1/2 May | 35 1/2 Feb |
| Westinghouse Electric Corp. | 12.50 | — | 27 1/2 28 1/2 | 291 | 22 1/2 May | 28 1/2 Feb |

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING JUNE 27

| STOCKS— | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range Since January 1 | Friday Last Sale Price | Week's Range of Prices | Sales for Week | Range Since January 1 | | |
|-----------------------------------|------------------------|----------------------------|----------------|-------------------------|--------------------------------|------------------------|-----------------------|-----------------------|-----------------------|-------------------|
| Par | | Low High | Shares | Low High | Par | Low High | Shares | Low High | | |
| Richfield Oil Corp common | • | 15 15 15 | 121 | 14 1/4 May 16 Feb | Columbia Gas & Electric | • | 11 1/2 11 1/2 | 275 | 10 1/4 Apr 11 1/2 Jan | |
| Roos Bros common | 1 | 36 37 | 142 | 34 1/2 Apr 47 Jan | Commercial Solvents | • | 24 24 | 50 | 21 1/4 May 24 1/2 Jan | |
| Ryan Aeronautical Co | 1 | 4 1/2 4 1/2 | 106 | 3 3/4 May 6 1/2 Jan | Commonwealth & Southern | • | 3 3 1/2 | 3,300 | 2 1/2 May 3 1/2 Jan | |
| S and W fine foods Inc. | 10 | 20 20 1/2 | 1,442 | 15 1/2 May 21 1/2 Jun | Consolidated Edison Co of N Y | • | 26 26 1/2 | 1,225 | 24 1/2 May 29 1/2 Feb | |
| Safeway Stores Inc common | 5 | 23 23 1/2 | 430 | 20 1/2 May 24 1/2 Mar | Consolidated Natural Gas Co | 15 | 44 1/2 Jun 44 1/2 Jun | 57 | 44 1/2 Jun 45 1/2 Jun | |
| San Mauricio Mining | 10 pesos | 13c 14c | 9,100 | 9c May 20c Jan | Rights | — | 1 1/2 1 1/2 | 391 | 1 1/2 Jun 1 1/2 Jun | |
| Sears, Roebuck & Co capital | • | 37 37 | 522 | 30 1/2 May 38 1/2 Feb | Continental Motors Corp | 1 | 7 7 | 150 | 7 May 12 1/2 Feb | |
| Shell Union Oil common | 15 | a30 1/2 a30 1/2 | 160 | 25 1/2 May 30 Jan | Crucible Steel Co of America | • | 26 1/2 26 1/2 | 25 | 24 1/2 Jun 36 1/2 Feb | |
| Signal Oil & Gas Co class A | • | 101 | 95 101 | 445 84 1/2 Jan 118 Jun | Curtis Publishing Co | • | 9 9 1/2 | 340 | 7 1/2 May 12 1/2 Feb | |
| Soundview Pulp Co common | 5 | 57 57 1/2 | 790 | 42 Jan 55 1/2 Jun | Curtiss-Wright Corp | 1 | 4 1/2 4 1/2 | 275 | 4 1/2 May 6 1/2 Feb | |
| Southern California Edison | • | 57 57 1/2 | 790 | 42 Jan 55 1/2 Jun | Dominguez Oil Co | • | 25 24 1/2 25 | 685 | 21 1/2 May 25 1/2 Jan | |
| 4.32% preferred | 25 | 29 1/2 29 1/2 | 544 | 29 1/2 Jun 30 1/2 Jun | Eastman Kodak Co new common | • | a44 1/2 a44 1/2 | 240 | 43 1/2 Jun 45 1/2 May | |
| 4.48% preferred | 25 | 30 1/2 30 1/2 | 440 | 29 1/2 Jun 30 1/2 Jun | Electric Bond & Share Co | 5 | 11 1/2 11 1/2 | 110 | 10 1/2 May 16 Jan | |
| So California Gas Co pfd ser A | 25 | 37 37 | 24 | 36 1/2 Jun 40 1/2 Mar | General Electric Co | • | 34 1/2 34 1/2 | 420 | 32 1/2 May 39 1/2 Feb | |
| Southern Pacific Co | • | 41 39 1/2 41 1/2 | 1,040 | 35 Apr 47 Feb | Goodrich (B F) Co common | • | a56 1/2 a56 1/2 | 20 | 8 1/2 May 8 1/2 Apr | |
| Sperry Corp common | 1 | 18 1/2 18 1/2 | 100 | 17 1/2 Jun 21 Mar | Goodyear Tire & Rubber common | 46 | 46 46 | 190 | 43 Jun 60 1/2 Feb | |
| Spiegel, Inc common | 2 | a12 1/2 a12 1/2 | 80 | 9 1/2 May 15 1/2 Jan | Graham-Paige Motors common | 1 | a3 1/2 a3 1/2 | 65 | 3 1/2 May 5 1/2 Feb | |
| Spring Valley Co Ltd | • | 1.15 1.15 | 10 | 1.05 Jan 1.25 Jun | Great Northern Ry non cum pfd | • | a40 1/2 a41 1/2 | 65 | 36 May 41 1/2 Apr | |
| Standard Oil Co of Cal | • | 58 59 1/2 | 2,405 | 51 1/2 Mar 59 1/2 Jun | Hoobs Battery Co class B | • | 2.00 2.00 | 200 | 2 Jun 3 1/2 Mar | |
| Super Mold Corp | 10 | a23 1/2 a23 1/2 | 31 | 25 Jun 32 Feb | Idaho Maryland Mines Corp | • | 3 3 1/2 | 1,100 | 2.80 Jan 3 1/2 Feb | |
| Tide Water Ass'd Oil common | 10 | 19 1/2 19 1/2 | 700 | 18 1/2 May 20 1/2 May | International Nickel Co Canada | • | a31 1/2 a32 1/2 | 85 | 30 1/2 Apr 36 1/2 Jan | |
| Transamerica Corp | 2 | 11 1/2 11 1/2 | 5,639 | 10 1/2 May 15 1/2 Jan | Inter Tel & Tel Co common | • | 11 1/2 12 | 200 | 9 1/2 May 17 1/2 Feb | |
| Transcontinental & Western Air | 5 | 16 16 | 100 | 14 1/2 Jun 16 Jun | Kennecott Copper Corp | • | a43 1/2 a45 1/2 | 101 | 43 1/2 Jun 49 1/2 Feb | |
| Union Oil Co of California | 25 | 21 21 | 1,467 | 20 Apr 22 1/2 Jan | Loew's Inc common | • | a22 1/2 a22 1/2 | 60 | 20 1/2 Feb 25 1/2 Feb | |
| Union Sugar common | 12 1/2 | 19 1/2 20 | 825 | 19 1/2 May 21 1/2 Jan | Matson Navigation Co | • | a21 a21 | 15 | 20 May 26 1/2 Feb | |
| United Air Lines Corp | 10 | 22 22 1/2 | 196 | 21 1/2 Jan 28 1/2 Apr | Montgomery Ward & Co | • | 58 1/2 58 1/2 | 627 | 50 Apr 64 Feb | |
| U S Steel Corp common | • | 65 65 1/2 | 759 | 62 May 78 1/2 Feb | Mountain City Copper | 5c | 1.65 1.65 | 200 | 1 1/2 May 2 1/2 Jan | |
| Universal Consolidated Oil | 10 | 26 1/2 29 | 1,170 | 24 1/2 Jan 29 Apr | Nash-Kelvinator Corp | 5 | 15 1/2 15 1/2 | 100 | 14 May 19 1/2 Feb | |
| Victor Equipment Co common | 1 | 8 1/2 9 | 700 | 8 1/2 May 11 1/2 Jan | National Distillers Prod | • | 20 1/2 21 1/2 | 360 | 17 1/2 May 22 1/2 Mar | |
| Wailuku Agricultural Co | 20 | 29 29 1/2 | 56 | 27 1/2 Jun 37 1/2 Feb | N Y Central RR capital | • | 13 1/2 14 1/2 | 815 | 12 May 22 Feb | |
| Wells Fargo Bank & U T | 100 | 292 292 | 15 | 28 1/2 May 33 1/2 Jan | North American Aviation | 1 | a7 1/2 a7 1/2 | 40 | 7 May 10 1/2 Feb | |
| West Indies Sugar common | 1 | a23 1/2 a24 1/2 | 100 | 23 1/2 May 34 1/2 Jan | North American Co common | 10 | a23 1/2 a24 1/2 | 77 | 24 1/2 May 32 1/2 Feb | |
| Western Dept Stores common | 50 | 20 20 | 492 | 17 1/2 May 23 1/2 Jan | Northern Pacific Railway cap | 100 | 17 1/2 17 1/2 | 300 | 14 May 22 1/2 Feb | |
| Yellow Cab Co common | 1 | 10 1/2 9 1/2 | 1,850 | 9 Apr 11 1/2 Jan | Ohio Oil Co common | • | 25 25 | 178 | 24 Apr 25 Jun | |
| Unlisted Securities— | | | | | Olaa Sugar Co | 20 | 4 1/2 4 1/2 | 100 | 4 Jun 5 1/2 Feb | |
| American & Foreign Power | • | 3 1/2 3 1/2 | 200 | 2 1/2 Jun 6 1/2 Feb | Pacific Portland Cement common | 10 | 16 16 | 200 | 13 Jan 18 1/2 Feb | |
| American Factors, Ltd | 20 | 29 29 | 105 | 26 1/2 May 35 Feb | Packard Motor Co common | • | 5 1/2 5 1/2 | 855 | 5 Jun 7 1/2 Feb | |
| American Power & Light | 10 | 10 1/2 10 1/2 | 100 | 9 1/2 May 16 1/2 Feb | Pan American Airways | • | 10 1/2 11 1/2 | 435 | 9 1/2 May 15 Feb | |
| American Radiator & Std San | • | a14 1/2 a14 1/2 | 85 | 11 1/2 May 17 Feb | Paramount Pictures common | 1 | 25 25 | 110 | 23 May 30 1/2 Jan | |
| Amer Smelting & Refining | • | a56 1/2 a56 1/2 | 40 | 53 1/2 May 57 1/2 Jan | Pennsylvania RR Co | • | 50 50 | 18 1/2 19 1/2 | 1,090 | 18 May 26 1/2 Feb |
| American Tel & Tel Co | 100 | a155 1/2 a156 1/2 a157 1/2 | 1,135 | 151 May 17 1/2 Feb | Pepsi Cola Co | 33 1/2 | 30 1/2 32 1/2 | 600 | 25 1/2 Jan 32 1/2 Jun | |
| American Woolen Co com | • | 32 1/2 32 1/2 | 155 | 28 1/2 May 43 1/2 Mar | Phelps Dodge Corp | 25 | 39 1/2 39 1/2 | 410 | 37 1/2 May 42 Feb | |
| Anaconda Copper Mining | 50 | a34 1/2 a35 1/2 | 283 | 31 1/2 May 41 1/2 Feb | Pioneer Mill Co | • | 7 1/2 7 1/2 | 45 | 6 1/2 May 8 1/2 Feb | |
| Arkansas Natural Gas Corp class A | 5 | a5 1/2 a5 1/2 | 45 | a a | Radio Corp of America | • | 8 1/2 8 1/2 | 117 | 7 1/2 May 10 1/2 Feb | |
| Armour & Co (Ill) | 5 | 14 1/2 14 1/2 | 100 | 10 May 15 1/2 Mar | Republic Steel Corp common | • | 24 1/2 24 1/2 | 435 | 23 May 30 1/2 Feb | |
| Atchison Topeka & Santa Fe | 100 | a78 1/2 a80 1/2 | 317 | 69 May 96 1/2 Jan | Riverside Cement Co class A | • | 15 1/2 15 1/2 | 260 | 14 1/2 May 18 1/2 Feb | |
| Atlas Corporation | 5 | a24 1/2 a24 1/2 | 50 | a a | Sinclair Oil Corp | • | 15 1/2 15 1/2 | 201 | 14 May 16 1/2 Jan | |
| Avco Mfg Corp | 3 | 5 5 | 700 | 4 1/2 May 7 1/2 Feb | Socony-Vacuum Oil | 15 | 16 1/2 16 1/2 | 1,220 | 14 Mar 16 1/2 Jun | |
| Baldwin Locomotive | 13 | 17 1/2 17 1/2 | 151 | 16 1/2 May 24 1/2 Feb | So Cal Ed Ltd common | 25 | 32 32 | 232 | 30 1/2 Jun 34 1/2 Feb | |
| Baltimore & Ohio RR common | 100 | a10 1/2 a11 | 108 | 7 1/2 May 16 1/2 Feb | Standard Brands Inc | • | 28 1/2 28 1/2 | 102 | 28 1/2 Jun 35 Mar | |
| Barnsdall Oil Co | 5 | a24 1/2 a24 1/2 | 50 | 22 Mar 24 1/2 May | Standard Oil Co of N J | 25 | 75 1/2 75 1/2 | 691 | 63 1/2 Jun 76 1/2 Jun | |
| Bendix Aviation Corp | 5 | 31 1/2 31 1/2 | 180 | 28 May 38 1/2 Feb | Studebaker Corp common | 1 | 18 1/2 19 1/2 | 490 | 16 1/2 May 24 1/2 Feb | |
| Bethlehem Steel common | • | a82 1/2 a85 1/2 | 100 | 78 1/2 May 91 1/2 Mar | Swift & Co | 25 | 33 1/2 33 1/2 | 225 | 32 1/2 Jun 36 1/2 Jan | |
| Blair & Co Inc capital | 1 | 3 1/2 3 1/2 | 3,904 | 3 1/2 Apr 5 1/2 Feb | Texas Company common | 25 | a63 1/2 a63 1/2 | 15 | 61 Jun 63 1/2 Jun | |
| Boeing Airplane | 5 | a15 1/2 a15 1/2 | 25 | 14 1/2 May 23 Feb | United Aircraft Corp common | 5 | 18 1/2 18 1/2 | 250 | 17 May 20 1/2 Apr | |
| Borden Co | 15 | a41 1/2 a41 1/2 | 20 | 40 1/2 Jun 40 1/2 Jun | United Corp of Delaware | 1 | 3 3 | 105 | 2 1/2 May 4 1/2 Jan | |
| Bunker Hill & Sullivan | 2 1/2 | 16 1/2 16 1/2 | 200 | 16 May 18 1/2 Mar | Warner Bros Pictures | 5 | 15 1/2 15 1/2 | 690 | 14 Apr 18 1/2 Feb | |
| Calif Oregon Pwr 6% pfd '27 | 100 | 110 110 | 10 | 109 1/2 May 112 1/2 Feb | Westates Petroleum preferred | 1 | 4 4 | 700 | 3 1/2 May 4 1/2 Jan | |
| Canada Dry Ginger Ale | 1.66 1/2 | a15 1/2 a15 1/2 | 50 | 16 Jun 16 Jun | Western Air Lines Inc | 1 | 6 6 6 | 110 | 6 1/2 May 7 1/2 Apr | |
| Canadian Pacific Railway | 25 | 12 12</td | | | | | | | | |

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING JUNE 27

Montreal Stock Exchange

Canadian Funds

| STOCKS— | Par | Friday Last | | Week's Range | | Sales for Week | Shares | Range Since January 1 | |
|------------------------------------|--------|-------------|---------|--------------|---------|----------------|---------|-----------------------|------|
| | | Sale Price | Low | High | Low | | | Low | High |
| Abitibi Power & Paper com. | * | 17 | 16 1/2 | 17 1/2 | 3,871 | 14 1/2 | May | 21 1/2 | Feb |
| \$1.50 preferred | 20 | 21 | 20 1/2 | 21 1/2 | 8,235 | 17 1/2 | May | 22 | Feb |
| \$2.50 prior preferred | 20 | 36 1/2 | 36 1/2 | 235 | 36 1/2 | Jun | 43 1/2 | Jun | |
| Acadia-Atlantic Sugar A | * | 21 1/2 | 21 1/2 | 200 | 20 1/2 | May | 23 1/2 | Mar | |
| 5% preferred | 100 | 104 1/2 | 104 1/2 | 40 | 103 1/2 | May | 106 | Feb | |
| Algoma Steel common | * | 32 | 31 | 32 | 140 | 22 1/2 | Jan | 32 | Jun |
| 5% preferred | 100 | 101 1/2 | 101 1/2 | 10 | 101 | Feb | 103 | Jan | |
| Aluminum Ltd. | * | 199 | 198 1/4 | 199 | 136 | 192 | Mar | 210 | May |
| Aluminum Co of Can 4% pfd. | 25 | 26 1/2 | 26 1/2 | 300 | 26 1/2 | Jan | 27 1/2 | Feb | |
| Amalgamated Electric Corp. | * | 11 | 11 | 50 | 10 | Jun | 12 | Mar | |
| Anglo Can Tel Co 4 1/2% pfd. | 50 | 52 | 52 | 40 | 52 | Jun | 52 1/2 | Mar | |
| Argus Corp common | * | 7 1/2 | 7 1/2 | 7 1/2 | 265 | 6 1/2 | May | 9 1/2 | Feb |
| 4 1/2% preferred | 100 | 90 | 93 | 25 | 90 | Jun | 98 | Feb | |
| Warrants | * | 1.00 | 1.00 | 50 | 1.00 | May | 2.00 | Jan | |
| Asbestos Corp | * | 27 | 26 1/2 | 27 | 394 | 26 | May | 30 1/2 | Feb |
| Bathurst Power & Paper class A | * | 21 | 20 1/2 | 21 | 760 | 19 | May | 23 1/2 | Feb |
| Bell Telephone | 100 | 187 1/2 | 186 1/2 | 188 | 414 | 182 1/2 | Apr | 191 | Feb |
| Brazilian Trac Light & Power | * | 21 1/2 | 21 1/2 | 2,641 | 20 | May | 23 1/2 | Jan | |
| British American Bank Note Co. | * | 22 | 22 1/2 | 225 | 20 | Jan | 23 1/2 | May | |
| British Columbia Elec 4% pfd. | 100 | 101 1/2 | 101 1/2 | 10 | 101 | Jun | 101 1/2 | Jun | |
| British Columbia Forest Products | * | 3 1/2 | 3 1/2 | 3 1/2 | 6,300 | 3 1/2 | Apr | 4 1/2 | Feb |
| British Columbia Power Corp A | * | 26 1/2 | 27 | 300 | 26 1/2 | Jun | 29 1/2 | Feb | |
| Class B | * | 2 1/4 | 2 1/4 | 360 | 2 1/4 | Jun | 3 1/4 | Feb | |
| Brick Silk Mills | 28 | 22 | 22 | 475 | 22 | Jun | 29 | Jan | |
| Building Products | 30 | 30 | 30 | 315 | 28 | May | 32 1/2 | Feb | |
| Bulolo Gold Dredging | 5 | 17 | 17 1/2 | 65 | 16 | Jan | 18 1/2 | Feb | |
| Calgary Power Co. | 100 | 85 | 85 | 12 | 77 | Jan | 85 | Jun | |
| Canada Cement common | * | 18 1/2 | 18 1/2 | 905 | 17 | May | 23 1/2 | Jan | |
| \$1.30 preferred | 100 | 31 | 30 1/2 | 31 | 258 | 30 | Jan | 31 1/2 | May |
| Canada Forgings class A | * | 25 | 25 | 500 | 25 | Jan | 26 1/2 | Jan | |
| Class B | * | 40 | 40 | 500 | 35 | May | 41 | Feb | |
| Canadian Northern Power Corp. | * | 9 | 9 | 9 1/4 | 155 | 8 1/2 | Jun | 11 1/2 | Jan |
| Canada Steamship common | * | 13 1/2 | 13 1/2 | 231 | 13 1/2 | Apr | 17 1/2 | Feb | |
| 5% preferred | 50 | 45 1/2 | 45 1/2 | 115 | 45 1/2 | Jun | 50 | Mar | |
| Canada Wire & Cable Co Ltd class A | * | 75 | 75 | 5 | 75 | May | 76 | Mar | |
| Class B | * | 20 1/2 | 20 1/2 | 75 | 19 | Apr | 20 1/2 | Jun | |
| Canadian Breweries | * | 24 | 24 | 24 1/2 | 5,404 | 23 | May | 27 | Feb |
| Canadian Car & Foundry common | * | 12 1/2 | 12 1/2 | 220 | 12 | May | 14 1/2 | Feb | |
| Class A | 20 | 17 1/2 | 17 1/2 | 325 | 16 1/2 | May | 19 1/2 | Jan | |
| Canadian Celanese common | * | 62 | 62 | 55 | 56 | Apr | 67 1/2 | Feb | |
| \$1.75 preferred | 100 | 40 1/2 | 40 1/2 | 5 | 40 | Mar | 42 1/2 | Jan | |
| \$1.00 preferred | 25 | 24 | 24 | 50 | 24 | Jun | 25 | May | |
| Canadian Converters class A pfd. | 20 | 15 1/2 | 15 1/2 | 50 | 15 | Mar | 17 | Jan | |
| Canadian Foreign Investment | * | 30 1/2 | 30 1/2 | 55 | 30 | Apr | 38 1/2 | Feb | |
| Canadian Ind Alcohol class A | * | 15 | 13 1/2 | 16 1/4 | 10,590 | 11 1/2 | May | 16 1/2 | Jan |
| Class B | * | 14 1/2 | 13 1/2 | 16 | 4,662 | 11 1/2 | Apr | 16 | Jun |
| Canadian Locomotive | * | 25 1/2 | 25 1/2 | 26 | 295 | 22 1/2 | Apr | 37 | Jan |
| Canadian Oil Companies common | * | 16 | 16 | 150 | 15 1/2 | May | 18 1/2 | Jan | |
| Canadian Pacific Railway | 28 | 13 1/2 | 13 1/2 | 2,870 | 11 1/2 | May | 15 1/2 | Feb | |
| Cockshutt Plow | * | 12 | 12 | 15 | 12 | May | 14 1/2 | Feb | |
| Consolidated Mining & Smelting | 5 | 82 1/2 | 84 1/4 | 914 | 78 1/2 | May | 89 1/2 | Feb | |
| Consumers Glass | * | 41 1/2 | 41 1/4 | 653 | 41 | Mar | 43 | Feb | |
| Davis Leather Co Ltd class A | * | 30 1/2 | 30 1/2 | 50 | 29 | May | 31 | Jan | |
| Class B | * | 11 | 11 | 25 | 11 | Jun | 13 1/2 | Mar | |
| Distillers, Seagrams | * | 17 | 16 1/2 | 7,670 | 14 1/2 | May | 19 | Jan | |
| Dominion Bridge | * | 32 1/2 | 32 | 32 1/2 | 435 | 31 1/2 | Apr | 37 | Feb |
| Dominion Coal 6% preferred | 25 | 15 | 15 1/2 | 360 | 14 | Mar | 17 | Jun | |
| Dominion Dairies common | * | 9 | 9 | 5 | 9 | May | 11 | Feb | |
| Dominion Foundries & Steel | * | 28 1/2 | 29 | 125 | 28 1/2 | Apr | 33 | Jan | |
| Dominion Glass common | * | 37 | 37 | 50 | 36 | Apr | 42 | Jan | |
| 7% preferred | 20 | 38 | 38 1/2 | 125 | 36 | Jan | 38 1/2 | May | |
| Dominion Steel & Coal class B | 25 | 13 1/2 | 13 1/2 | 1,388 | 12 1/2 | May | 18 1/2 | Feb | |
| Dominion Stores Ltd. | * | 23 | 23 1/2 | 100 | 21 1/2 | May | 26 1/2 | Jan | |
| Dominion Tar & Chemical common | * | 30 1/2 | 30 1/2 | 15 | 25 1/2 | Jan | 30 1/2 | May | |
| V. T. C. | * | 30 | 30 | 705 | 25 1/2 | Jan | 30 | May | |
| Red preferred | 23 1/2 | 24 1/2 | 24 1/2 | 250 | 24 1/2 | Jun | 26 | Feb | |
| Dominion Textile common | * | 95 | 95 | 575 | 92 | Jan | 100 1/2 | Mar | |
| 7% preferred | 100 | 185 | 185 | 10 | 180 | Mar | 185 | Jun | |
| Donacona Paper 4 1/2% pfd. | 100 | 103 1/2 | 103 1/2 | 60 | 103 | Mar | 106 1/2 | May | |
| Donohue Bros Ltd. | * | 20 | 20 | 100 | 20 | Feb | 21 | May | |
| Dryden Paper | * | 22 | 21 1/2 | 22 1/2 | 827 | 17 | Jan | 22 1/2 | Jun |
| Eddy Paper class A preferred | 20 | 19 1/2 | 19 1/2 | 225 | 19 1/2 | Jun | 21 | Jan | |
| Electrolux Corp | 1 | 17 | 17 | 325 | 15 1/2 | May | 18 | Jan | |
| Enamel & Heating Products | * | 7 | 7 | 650 | 7 | Jun | 11 1/2 | Jan | |
| Famous Players Canada Corp. | * | 17 1/2 | 17 1/2 | 905 | 17 1/2 | Jun | 19 1/2 | Feb | |
| Foundation Co of Canada | * | 24 1/2 | 24 1/2 | 100 | 24 | Jan | 26 | Jan | |
| Gatineau Power common | * | 18 1/2 | 18 1/2 | 50 | 17 | Apr | 19 | May | |
| 5% preferred | 100 | 110 | 109 1/2 | 79 | 109 | Feb | 111 1/2 | May | |
| General Bakeries Ltd. | * | 110 1/2 | 110 1/2 | 16 | 110 | Jan | 111 1/2 | May | |
| General Steel Wares common | * | 17 1/2 | 17 1/2 | 200 | 15 1/2 | May | 18 1/2 | Jan | |
| Goodyear Tire 4% preferred | 50 | 53 1/2 | 53 1/2 | 100 | 53 1/2 | Jan | 55 1/2 | Jan | |
| Gypsum, Lime & Alabastine | * | 14 1/2 | 14 1/2 | 110 | 13 | May | 16 1/2 | Jan | |
| Hamilton Bridge | * | 6 1/2 | 6 1/2 | 60 | 6 1/2 | May | 9 1/2 | Feb | |
| Howard Smith Paper common | * | 24 1/2 | 24 1/2 | 842 | 24 1/2 | May | 29 1/2 | Feb | |
| \$2 preferred | 50 | 52 1/2 | 52 1/2 | 75 | 50 | Apr | 53 1/2 | Feb | |
| Hudson Bay Mining & Smelting | * | 42 1/2 | 42 1/2 | 368 | 40 1/2 | Apr | 45 1/2 | Feb | |
| Imperial Oil Ltd. | * | 14 1/2 | 14 1/2 | 4,130 | 12 1/2 | Jan | 15 1/2 | Feb | |
| Imperial Tobacco of Canada common | 5 | 15 | 15 1/2 | 1,630 | 13 1/2 | Jan | 15 1/2 | Apr | |
| 6% preferred | 51 | 8 | 8 1/2 | 475 | 7 1/2 | Apr | 8 1/2 | Jun | |
| | | | | | | | | | |

CANADIAN LISTED MARKETS
RANGE FOR WEEK ENDING JUNE 27

| STOCKS— | Par | Friday Sale Price | Last Sale Price | Week's Range of Prices | Sales for Week | Shares | Range Since January 1 | | Low | High |
|-------------------------------------|-----|----------------------|--------------------|------------------------------|-------------------|---------|-----------------------|---------|-----|------|
| | | | | | | | Low | High | | |
| Fairchild Aircraft Limited | 5 | 2 1/2 | 2 1/2 | 2 1/2 | 670 | 2 1/2 | Jun | 3 1/4 | May | |
| Fanny Farmer Candy Shops Inc. | 1 | — | 53 | 53 | 90 | 50 | May | 61 | Jan | |
| Fleet Mfg & Aircraft | • | 2 1/4 | 2 1/4 | 2 1/4 | 1,050 | 2 | May | 4 1/4 | Feb | |
| Ford Motor Co of Canada class A | • | 21 | 20 1/2 | 21 | 642 | 20 | Jan | 23 | May | |
| Foreign Power Sec Corp Ltd com | • | — | 50c | 50c | 50 | 45c | Jun | 55c | Jan | |
| Fraser Companies | 1 | 49 | 48 1/2 | 50 | 672 | 42 | May | 55 | Feb | |
| Great Lakes Paper Co Ltd new com. | • | 15 | 14 1/4 | 15 1/2 | 1,085 | 13 1/2 | May | 15 1/2 | Jun | |
| Preferred new | • | 46 1/2 | 46 1/2 | 47 | 175 | 46 1/4 | Jun | 47 1/4 | Jun | |
| Halifax Insurance Co | 10 | — | 17 | 17 | 10 | 17 | Jun | 19 1/2 | Feb | |
| Horner Ltd Frank W class A | • | 11 | 11 | 11 | 75 | 10 | Apr | 11 | Jun | |
| Hotel de LaSalle Inc. | • | — | 20 | 20 | 7 | 20 | Jan | 20 | Jan | |
| Int Metal Industries Ltd A | • | — | 28 1/2 | 28 1/2 | 100 | 28 1/2 | Jun | 30 | Feb | |
| Investment Foundation Ltd common | • | — | 8 1/4 | 8 1/4 | 10 | 8 | Mar | 9 | Jan | |
| Lake St John Power & Paper | • | — | 110 | 110 | 300 | 90 | Jan | 110 | Jun | |
| Lowney Co Ltd (Walter M.) | • | — | 11 | 11 1/2 | 100 | 11 | Jun | 12 1/2 | Jan | |
| MacLaren Power & Paper Co. | • | 43 | 43 | 44 1/2 | 250 | 40 | Jan | 46 | Jun | |
| Maple Leaf Milling Co Ltd common | • | — | 12 1/2 | 12 1/2 | 25 | 11 | May | 14 1/4 | Feb | |
| Maritime Teleg & Tel 7% pfd. | 10 | — | 20 | 20 | 50 | 20 | Jun | 20 | Jun | |
| Massey-Harris Co Ltd 6 1/4% pfd | 20 | — | 28 1/2 | 28 1/2 | 150 | 28 | May | 31 1/2 | Feb | |
| McColl-Frontenac Oil 4% pfd | 100 | — | 102 1/2 | 102 1/2 | 45 | 102 1/2 | Jan | 104 | Jan | |
| Melchers Distilleries Ltd common | • | — | 6 | 6 1/4 | 944 | 5 1/2 | Jun | 7 1/2 | Feb | |
| Minnesota & Ontario Paper Co | 5 | — | 17 1/2 | 18 1/4 | 975 | 15 1/2 | May | 21 | Feb | |
| Montreal Island Power | • | — | 25 | 25 | 4 | 25 | Apr | 25 | Apr | |
| Montreal Refrig & Storage Ltd com | • | — | 20 | 20 | 10 | 13 1/4 | Jan | 20 | Jun | |
| 2nd preferred | 20 | — | 24 | 24 | 30 | 21 1/2 | Feb | 24 | Jun | |
| Moore Corporation Ltd | • | 68 1/2 | 68 1/2 | 69 | 120 | 65 1/2 | May | 74 | Mar | |
| Mount Royal Hotel Co Ltd | • | 13 | 13 | 13 | 27 | 12 1/2 | Jan | 17 | Apr | |
| Mount Royal Rice Mills Ltd | • | — | 9 1/2 | 9 1/2 | 100 | 9 | May | 10 1/2 | Jan | |
| Nova Scotia L & P 6% pfd | 100 | 112 | 111 | 112 | 10 | 108 1/2 | May | 112 | Apr | |
| Nuclear Enterprises Ltd | • | 12 1/4 | 12 1/4 | 12 1/4 | 50 | 11 | Apr | 14 1/4 | Mar | |
| Orange Crush Ltd | • | — | 15 1/2 | 16 | 302 | 13 1/2 | May | 22 | Jan | |
| Paul Service Stores Ltd | • | — | 16 1/4 | 16 1/4 | 25 | 16 | May | 21 1/2 | Jan | |
| Power Corp of Can 6% cum 1st pfd | 100 | — | 110 | 110 | 28 | 107 1/2 | Apr | 112 1/2 | Jan | |
| N C part 2nd preferred | 50 | — | 58 | 58 | 25 | 55 | Jan | 60 | Jan | |
| Purity Floor Mills Co Ltd pfd | 40 | — | 54 1/2 | 54 1/2 | 35 | 54 | Apr | 54 1/2 | Jun | |
| Quebec Pulp & Paper 7% red pfd | 100 | — | 23 | 23 | 4 | 19 | May | 30 | Jan | |
| Rands Service Stores | • | 6 1/2 | 6 1/2 | 7 | 1,875 | 4 | Apr | 7 1/2 | Jun | |
| Russell Industries | • | — | 13 1/4 | 13 1/4 | 50 | 12 1/2 | May | 13 1/2 | May | |
| Southern Canada Pow 6% pfd | 100 | 121 | 121 | 121 | 16 | 116 | Apr | 123 | Jan | |
| Southmont Invest Co Ltd | 40c | 40c | 40c | 40c | 12,604 | 24c | Jan | 43c | May | |
| Thrift Stores Ltd | • | — | 17 | 17 | 400 | 16 | May | 17 1/2 | Feb | |
| United Distillers of Canada Ltd | • | — | 16 | 16 | 100 | 16 | Mar | 25 | Jan | |
| Western Grain Co Ltd | • | — | 1.60 | 1.80 | 200 | 1.00 | May | 2 1/2 | Jan | |
| Windsor Hotel Ltd | • | — | 13 | 13 | 187 | 13 | Apr | 14 1/2 | Jan | |
| Mining Stocks | | | | | | | | | | |
| Arno Mines Ltd | • | — | 2c | 2c | 20 | 2c | Jun | 7c | Feb | |
| Band-Ore Gold Mines Ltd | 1 | 31c | 30c | 34 1/2c | 6,000 | 19c | May | 44c | Jan | |
| Base Metals Mining Corp Ltd | • | 11 1/2 | 10c | 11 1/4c | 2,500 | 10c | Jun | 22 1/2c | May | |
| Beaucourt Gold Mines Ltd | 1 | 24c | 24c | 24c | 1,000 | 24c | Jun | 37c | Feb | |
| Beauleau Yellowknife Mines Ltd | 1 | 27 1/2c | 27 1/2c | 29c | 4,000 | 27 1/2c | Jun | 51c | Feb | |
| Bidgood Kirkland Gold Mines Ltd | • | 26 1/2c | 26 1/2c | 27c | 5,000 | 21c | Apr | 27c | Jun | |
| Bouscadillac Gold Mines Ltd | 1 | — | 4c | 4c | 200 | 4c | Jun | 11c | Jan | |
| Brazil Gold & Diamond M Corp | 1 | 5c | 5c | 5c | 500 | 3c | Jan | 7c | Jan | |
| Cartier-Malarct Gold Mines Ltd | 1 | — | 5c | 5c | 1,000 | 4 1/2c | May | 7c | Jan | |
| Centremaque Gold Mines Ltd | 1 | — | 18c | 18c | 500 | 15c | Apr | 25c | May | |
| Century Mining Corp Ltd | 1 | 17c | 17c | 17c | 1,000 | 15c | Jun | 44c | Feb | |
| Cheskirk Mines | 1 | — | 15c | 15c | 2,000 | 15c | May | 32c | Jan | |
| Cochenour Williams Gold Mines | 1 | — | 2.80 | 2.80 | 300 | 2.80 | Jun | 3.35 | Feb | |
| Consort Central Cadillac Gold Mines | 1 | 39 1/2c | 39 1/2c | 42c | 9,400 | 33c | May | 60c | Feb | |
| Cortes Explorations Ltd | • | 14c | 14c | 14c | 2,500 | 11c | May | 25c | Jan | |
| Courmar Mining Co Ltd | • | — | 21c | 23c | 1,000 | 19c | May | 39c | Jan | |
| Denison Nickel Mines Ltd | 1 | 10c | 10c | 11c | 3,500 | 10c | Jun | 25 1/4 | Jan | |
| Dome Mines | • | 22 | 22 | 22 1/4 | 200 | 18 1/2 | Jan | 23 1/2 | Jun | |
| Donaldalda Mines Ltd | 1 | 86c | 84c | 87c | 3,000 | 75c | May | 1.60 | Jan | |
| East Sullivan Mines | 1 | — | 3.25 | 3.50 | 2,600 | 2.74 | May | 4.65 | Jan | |
| Fontana Mines (1945) Ltd | 1 | — | 7c | 7c | 2,300 | 6c | May | 16c | Jan | |
| Formaque Gold Mines Ltd | 1 | 34c | 30c | 34c | 5,200 | 30c | Jun | 92c | Feb | |
| Found Lake Gold | 1 | 5c | 5c | 6c | 37,500 | 5c | Apr | 9 1/2c | Feb | |
| God's Lake Gold | • | — | 87c | 87c | 200 | 80c | May | 1.99 | May | |
| Goldbeam Mines Ltd | 1 | — | 25c | 25c | 1,000 | 20c | Apr | 40c | Feb | |
| Goldvue Mines Ltd | 1 | 27c | 25c | 27c | 7,000 | 18c | May | 43c | Feb | |
| Heva Gold Mines Ltd | 1 | — | 27c | 27c | 2,000 | 27c | May | 95c | Feb | |
| Hollinger Consolidated Gold | 1 | — | 10 1/2 | 10 1/2 | 250 | 9.50 | May | 11 1/2 | Feb | |
| Hudson-Rand Gold Mines | 1 | — | 14c | 14c | 298 | 10c | May | 28c | Feb | |
| Jack Lake Mines | 1 | 7c | 7c | 7c | 8,500 | 5c | May | 13c | Jan | |
| Lake Rowan (1945) Mines Ltd | 1 | — | 20c | 20c | 2,500 | 16c | May | 33 1/2c | Jan | |
| Lake Shore Mines Ltd | 1 | — | 14 1/2 | 14 1/2 | 515 | 13 1/2 | Jan | 16 1/2 | Jun | |
| Lingside Gold Mines | 1 | 9c | 9c | 10c | 3,000 | 7c | Jun | 22c | Feb | |
| Louvicourt Goldfields | 1 | 2.00 | 2.00 | 2.05 | 6,200 | 1.90 | May | 3.55 | Feb | |
| Macassa Mines Ltd | 1 | — | 3.40 | 3.40 | 100 | 3.30 | May | 4.00 | Feb | |

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING JUNE 27

| STOCKS— | Par | Friday Last | | Week's Range of Prices | | Sales for Week | | Range Since January 1 | | Friday Last | | Week's Range of Prices | | Sales for Week | | Range Since January 1 | | |
|-----------------------------------|-----------|-------------|--------|------------------------|-------------|----------------|-------------|-----------------------|------|-------------|---------|------------------------|-------------|----------------|-------------|-----------------------|---------|---------|
| | | Sale Price | Low | High | Shares | Low | High | Low | High | Sale Price | Low | High | Shares | Low | High | Low | High | |
| Canadian Industrial Alcohol com A | • 15 | 13 | 16 1/4 | 12,175 | 11 1/2 May | 16 1/4 Jan | | | | 27c | 25c | 27c | 10,500 | 17c May | 43c Feb | | | |
| Class B | • | 13 1/2 | 15 1/2 | 610 | 11 1/4 May | 16 Jan | | | | — | 5c | 5 1/2c | 5,500 | 4 1/2c Jan | 11c Feb | | | |
| Canadian Locomotive | • 25 1/2 | 25 1/2 | 26 | 200 | 22 1/2 Apr | 37 1/2 Jan | | | | — | 98 | 100 | 15 | 95c Jun | 113 Jan | | | |
| Canadian Malartic | • 75c | 75c | 78c | 900 | 60 1/2c May | 87c Feb | | | | 50 | 53 1/4 | 53 1/2 | 160 | 53 Apr | 55 1/2c Jan | | | |
| Canadian Oil & Gas com | • 16 | 16 | 16 | 235 | 15 Apr | 18 1/2 Jan | | | | — | 11 1/2 | 11 1/4 | 315 | 11 1/2 Jun | 11 1/2 Feb | | | |
| 8% preferred | • 100 | — | 175 | 175 | 61 | 168 Mar | 183 1/2 Jan | | | — | 20 | 20 | 45 | 19 1/4 May | 21 1/2 Feb | | | |
| 5% preferred | • 100 | — | 105 | 105 | 40 | 105 Jun | 106 Feb | | | — | 13c | 13c | 2,500 | 10 1/2c May | 15c Jun | | | |
| 4% preferred | • 100 | — | 98 1/4 | 98 1/4 | 20 | 98 1/4 Jun | 99 May | | | — | 47 | 46 1/2c | 47 | 947 | 46 1/2c Jun | 47 1/2 Jun | | |
| Canadian Pacific Railway | • 25 | 12 | 12 | 13 1/2 | 6,916 | 11 1/2 May | 15 1/2 Feb | | | — | 9 1/2 | 10 | 235 | 9 1/2 Jun | 10 1/2 May | | | |
| Canadian Tire Corp | • | — | 28 1/2 | 29 1/2 | 60 | 27 May | 29 1/2 Jun | | | — | 4 1/2 | 5 1/4 | 350 | 4 Jun | 5 1/2 Mar | | | |
| Canadian Wirebound class A | • | — | 25 | 25 | 1,060 | 24 May | 26 1/2 Apr | | | — | 35c | 34 1/2c | 37c | 5,100 | 34 1/2c Jun | 57c Jan | | |
| Cariboo Gold | • 1 | — | 2.30 | 2.30 | 100 | 2.00 May | 3.00 Feb | | | — | 14 1/4 | 14 1/4 | 565 | 13 May | 16 1/2 Jan | | | |
| Castie Trettheway | • 1 | — | 1.25 | 1.25 | 4,000 | 1.10 May | 1.45 Mar | | | — | 14 1/4 | 14 1/4 | 565 | 13 May | 16 1/2 Jan | | | |
| Central Patricia Gold Mines | • 1.65 | 1.58 | 1.72 | 4,400 | 1.50 May | 2.20 Jan | | | | — | 5 1/2c | 5 1/2c | 3,000 | 4 1/2c Jun | 10c Jan | | | |
| Centremaine Gold | • 1 | — | 17c | 18c | 1,500 | 15c Apr | 25c May | | | — | 3 1/2c | 3 1/2c | 1,000 | 2c May | 4 1/2c Feb | | | |
| Chateua-Gai Wines | • | — | 8 | 8 | 75 | 8 Jun | 11 1/2 Jan | | | — | 4.75 | 4.75 | 100 | 4.25 Mar | 5.50 Feb | | | |
| Chemical Research | • 1 | — | 40 | 40 | 500 | 30 May | 79 1/2 Jan | | | — | 6 1/2 | 6 1/2 | 70 | 6 May | 9 1/2 Feb | | | |
| Chequameen Mines | • 1 | 14c | 12c | 15c | 19,900 | 12c Jun | 33c Jan | | | — | 12c | 12c | 2,000 | 9 1/2c May | 18c Mar | | | |
| Chesterville Mines | • 1 | 3.30 | 3.30 | 3.65 | 1,704 | 2.60 May | 4.30 Jan | | | — | 80c | 92c | 5,867 | 80c Jun | 1.49 Feb | | | |
| Chimo Gold Mines | • 1 | 37c | 31c | 38c | 15,350 | 31c Jun | 61c Jan | | | — | 9c | 10 1/2c | 5,500 | 7c May | 15c Feb | | | |
| Chromium Min & Smelt | • | — | 1.25 | 1.25 | 125 | 75c Jan | 2.20 Apr | | | — | 19 1/4 | 20 1/4 | 110 | 19 1/4 Jun | 23 1/2 Feb | | | |
| Citalana Malartic | • 1 | 6c | 7 1/4c | 51,500 | 5c May | 14 1/2c Feb | | | | — | 10 1/2c | 11 | 230 | 9 1/4 May | 12 Apr | | | |
| Coastal Oils | • 32c | 30c | 33c | 5,900 | 13c Feb | 50c Jun | | | | — | 12c | 12c | 3,000 | 35c May | 65c Jan | | | |
| Cochener Willans Gold | • 1 | 2.82 | 2.80 | 3.00 | 5,100 | 2.10 May | 3.45 Feb | | | — | 1.65 | 1.65 | 50 | 1.65 Jun | 1.65 Jun | | | |
| Cochrane Dunlop class A | • | — | 14 1/2 | 14 1/2 | 10 | 14 1/4 May | 15 1/2 Feb | | | — | 1.65 | 1.65 | 50 | 1.65 Jun | 1.65 Jun | | | |
| Cockshead Plow | • | — | 12 | 12 1/2 | 120 | 11 1/2 Jan | 15 Feb | | | — | 38c | 38 1/2c | 4,320 | 30c May | 51c Feb | | | |
| Coin Lake | • 1 | — | — | — | — | — | — | | | — | — | — | — | — | — | — | | |
| Colomac Yellowknife | • 1 | 9c | 8 1/2c | 9c | 8,400 | 8c May | 35c Jan | | | — | 1.01 | 1.00 | 2,800 | 95c May | 1.40 Jan | | | |
| Commonwealth Petroleum | • | — | 52c | 53c | 1,000 | 37c May | 60c Jun | | | — | 26c | 25 1/2c | 33c | 69,400 | 25c May | 97c Feb | | |
| Consolidated Bakeries | • 19 | 18 1/4 | 19 1/4 | 90 | 17 1/2 Jan | 21 Feb | | | | — | 55c | 55c | 100 | 55c Jun | 89c Mar | | | |
| Consolidated Beattie Mines | • 1 | — | 73c | 77c | 2,650 | 65c Jan | 1.00 Feb | | | — | 10c | 10c | 6,300 | 8c May | 16c Jan | | | |
| Consolidated Central Cadillac | • 1 | — | 4 1/2c | 4 1/2c | 2,300 | 30c May | 61c Feb | | | — | 16c | 12c | 9,600 | 8c Jan | 17c Jun | | | |
| Consolidated Mining & Smelting | • 5 | 82 1/2 | 82 | 84 1/2 | 995 | 78 1/2 May | 89 1/2 Feb | | | — | — | 19 1/4 | 20 1/4 | 110 | 19 1/4 Jun | 23 1/2 Feb | | |
| Consumers Gas | • 100 | 100 | 156 | 158 | 47 | 152 Apr | 174 1/2 Jan | | | — | 10 1/2c | 11 | 10 1/2c | 10 1/2c | 10 1/2c | 10 1/2c | 10 1/2c | 10 1/2c |
| Conwest Exploration | • 1.05 | 1.05 | 1.18 | 35,740 | 81c May | 1.49 Feb | | | | — | 23 | 23 | 9 | 23 Jun | 28 1/2 Jan | | | |
| Corrugated Paper Box common | • | — | 23 | 23 1/2 | 30 | 16 1/2 Jan | 23 1/2 Mar | | | — | 33c | 35c | 2,133 | 29c May | 47c Feb | | | |
| Cosmos Imperial Mills | • 28 | 28 | 27 1/2 | 28 | 35 | 26 1/2 Apr | 30 1/2 Jan | | | — | 1.65 | 1.65 | 50 | 1.65 Jun | 1.65 Jun | | | |
| Cournor Mining | • 1 | — | 20c | 22c | 4,000 | 20c Jun | 38c Jan | | | — | 42 1/2 | 42 1/4 | 595 | 40 Jan | 45 1/2 Feb | | | |
| Crestaurum Mines | • 1 | — | 34c | 34c | 245 | 28c Mar | 55c Jan | | | — | 5 1/2c | 5c | 5,500 | 4c May | 13c Jan | | | |
| Croinor Pershing Mines | • 1.10 | 90c | 90c | 1.10 | 14,100 | 69c May | 1.50 Jan | | | — | 10 1/2c | 10 | 425 | 10 May | 12 1/2 Jan | | | |
| Crowshore Patricia Gold | • 17c | 17c | 24c | 25,400 | 17c Jun | 1.43 Feb | | | | — | 111 | 110 | 111 | 77 | 107 1/2 Mar | 115 Apr | | |
| Cub Aircraft | • | — | 1.05 | 1.05 | 500 | 95c Feb | 2 1/2 Mar | | | — | 26 1/2 | 26 1/2 | 335 | 25 Apr | 30 Jan | | | |
| D'Argon Mines | • 1 | 10c | 10c | 10 1/2c | 2,000 | 9 3/4c May | 28c Jan | | | — | 14 1/2c | 15c | 10,221 | 12 1/2c Jan | 15 1/2c Jun | | | |
| Davies Petroleum | • 23 1/2c | 20c | 24c | 17,600 | 8c Jan | 27c Jun | | | — | 15 | 15 | 470 | 12 1/2c Jun | 13 1/2c Jan | | | | |
| Davies Leather class A | • | — | 30 1/2 | 30 1/2 | 25 | 25 May | 31 Mar | | | — | 10 1/2c | 10 1/2c | 77 | 107 1/2 Mar | 115 Apr | | | |
| Delinite Mines | • 1 | 1.75 | 1.75 | 1.82 | 3,900 | 1.60 May | 2.44 Feb | | | — | 9c | 7 1/2c | 10 3/4c | 21,000 | 7 1/2c May | 15c Jan | | |
| Denison Nickel Mines | • 10c | 10c | 11c | 25,300 | 9c Jan | 26c Feb | | | | — | 2 1/2c | 3c | 3,0 | | | | | |

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING JUNE 27

| STOCKS— | | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since January 1 |
|--|-----|------------------------------|------------------------------|-----------------------------|------------------------|------------------------------|------------------------------|-----------------------------|-----------------------|
| | | Par | Low High | | Low High | Par | Low High | | Low High |
| McIntyre Porcupine Mines | 5 | 59 | 59 61 1/2 | 775 | 54 Jan 62 Jun | — | 14 14 1/4 | 445 | 12 1/4 Apr 14 1/4 Feb |
| McKenzie Red Lake | 1 | 60c | 60c 63c | 7,550 | 4 1/2c May 5c Feb | — | 13 1/4 13 1/2 | 205 | 12 May 13 1/2 Feb |
| McMarnac Red Lake Gold | 1 | 37c | 37c 40c | 10,560 | 30c May 62c Feb | — | 9 7/8 10 | 310 | 8 7/8 May 10 1/4 Feb |
| Mercury Mills | — | — | — | — | — | — | 33c 35c | 4,500 | 25c May 53c Feb |
| Mid-Continent Oil | — | — | 17 17 | 50 | 17 Jun 19 Apr | — | — | — | — |
| Midland & Pacific Grain | — | 12 1/4c | 11c 13c | 84,600 | 5 1/2c Apr 14 1/2c Jun | — | — | — | — |
| Mining Corp | — | — | 15 1/4 15 1/4 | 15 | 15 1/4 Jun 16 1/2 May | — | — | — | — |
| Model Oils | — | 8.60 | 8.60 9.20 | 3,980 | 7.90 May 10.50 Jan | — | — | — | — |
| Modern Containers common Class A | 1 | 35c | 30c 35c | 3,500 | 18c Mar 37c Jun | — | — | — | — |
| Modern Tool Works | — | — | 12 1/2 12 1/2 | 60 | 12 1/2 Jun 15 1/2 Feb | — | — | — | — |
| Monarch Knitting common Preferred | 100 | 16 | 16 16 1/4 | 155 | 7 1/2 Jan 9 Jun | — | — | — | — |
| Moneta Porcupine | 100 | 101 1/2 | 101 1/2 101 1/2 | 10 | 100 May 101 1/2 Jun | — | — | — | — |
| Montreal Locomotive | — | 17 | 16 1/2 17 1/2 | 915 | 16 1/2 May 22 1/2 Feb | — | — | — | — |
| Moore Corp common 4% preferred | — | 68 | 68 69 | 348 | 65 May 74 1/2 Mar | — | — | — | — |
| Mosher Long Lac | 1 | 25 | 27 27 1/2 | 105 | 26 1/2 May 27 May | — | — | — | — |
| Mylamaque Mines | 1 | 16c | 16c 16c | 1,100 | 14c May 25c Jan | — | — | — | — |
| National Breweries | — | 20c | 20c 22c | 3,400 | 15c May 37c Jan | — | — | — | — |
| National Drug & Chemical pfd | 5 | 47 1/4 | 47 1/4 47 1/4 | 50 | 46 1/4 Feb 48 Mar | — | — | — | — |
| National Grocers common Preferred | — | 13 | 13 13 1/2 | 570 | 13 Jan 14 Jan | — | — | — | — |
| National Hosiery class A Class B | 20 | 17 1/4 | 17 1/4 18 | 545 | 17 May 19 1/2 Jan | — | — | — | — |
| National Petroleum | — | — | 9 1/2 9 1/2 | 11 | 11 11 10 | — | — | — | — |
| National Sewer Pipe class A | — | 36c | 35c 37c | 13,000 | 17 1/2c May 40c Jun | — | — | — | — |
| National Steel Car | — | — | 32 34 | 540 | 29 Feb 35 May | — | — | — | — |
| Negus Mines | 1 | 2.01 | 2.00 2.15 | 3,700 | 22 1/2 May 26 1/2 Feb | — | — | — | — |
| New Bidlamaque | — | — | 5c 5 1/2c | 5,000 | 4c May 65c Feb | — | — | — | — |
| New Marion Gold | 1 | 38c | 35c 40c | 15,200 | 30c May 45c Feb | — | — | — | — |
| Newnorth Gold | — | — | 8c 8c | 1,000 | 5c May 9 1/2 Jan | — | — | — | — |
| Nib Yellowknife | 1 | 9c | 9c 9c | 6,000 | 6c May 17c Jan | — | — | — | — |
| Nicholson Mines | — | 7c | 6c 7c | 4,500 | 5 1/2c May 13c Jan | — | — | — | — |
| Nipissing Mines | — | — | 1.50 1.50 | 1,200 | 1.25 Jun 2.10 Jan | — | — | — | — |
| Noranda Mines | 5 | 44 1/2 | 44 1/2 46 1/2 | 2,155 | 43 May 54 Jan | — | — | — | — |
| Norbenite Malartic Mines | 1 | 34c | 33c 40c | 25,050 | 33c Jun 83c Jan | — | — | — | — |
| Nordon Corp | 1 | 17 1/2c | 16c 17 1/2c | 2,600 | 12c Jan 24c Apr | — | — | — | — |
| Norgold Mines | 1 | — | 5 1/2c 5 1/2c | 500 | 3 1/2 May 9 Jan | — | — | — | — |
| Normetal Mining | — | 1.45 | 1.40 1.47 | 5,816 | 1.32 May 2.05 Jan | — | — | — | — |
| Norpick Gold Mines | — | — | 23c 25c | 9,500 | 19c May 41c Feb | — | — | — | — |
| Norseman Mines | — | 9c | 9c 10c | 12,000 | 7c May 16c Feb | — | — | — | — |
| Northern Canada Mines | — | 75 1/2c | 75 1/2c 77 1/4c | 1,540 | 56c May 85c Jun | — | — | — | — |
| North Inca Gold | — | 38c | 34c 38c | 16,100 | 24c Jan 48c Apr | — | — | — | — |
| Northland Mines (1940) | — | 6c | 6c 6c | 4,500 | 5c Apr 10c Jan | — | — | — | — |
| North Star Oil common Preferred | — | 5 | 4 1/4 6 1/8 | 105 | 3 1/2 Jun 6 1/4 May | — | — | — | — |
| Norzone Rouyn Mines | — | 28c | 25c 31c | 71,600 | 25c May 76c Feb | — | — | — | — |
| O'Brien Gold Mines | — | 2.12 | 2.10 2.25 | 7,515 | 1.80 May 2.67 Feb | — | — | — | — |
| Omega-Rockland | — | 65c | 65c 70c | 7,000 | 46c Jun 1.77 Apr | — | — | — | — |
| Okalta Oils | — | 1.95 | 1.64 1.95 | 71,400 | 40c Jan 2.01 Jun | — | — | — | — |
| O'Leary Malartic | — | — | 15c 16c | 1,500 | 14c May 21c Jan | — | — | — | — |
| Omega Gold Mines | — | — | 7c 7c | 3,000 | 6c Apr 19c Jan | — | — | — | — |
| Omnitrans Exploration | — | 19c | 12c 20c | 400,500 | 7c May 20c Jun | — | — | — | — |
| Orange Crush | — | 16 | 14 1/2 16 | 896 | 13 May 23 Feb | — | — | — | — |
| Orenada Gold Mines | — | — | — | — | — | — | — | — | — |
| Orlac Red Lake Mines | 1 | 9 1/4c | 9 1/4c 11c | 2,000 | 9 1/4c May 18 1/4c Feb | — | — | — | — |
| Osisko Lake Mines | — | 30c | 34c 36c | 6,300 | 26c May 70c Feb | — | — | — | — |
| Osulake Mines | 1 | 1.26 | 1.15 1.42 | 78,750 | 1.04 Mar 2.26 Jan | — | — | — | — |
| Pacalta Oils | — | 60c | 57c 63c | 31,700 | 45c May 75c Feb | — | — | — | — |
| Pacific (Eastern) Gold | — | 13c | 10 1/4c 14c | 111,016 | 5 1/4c May 15c Jun | — | — | — | — |
| Pacific Petroleums | — | — | 31c 45c | 14,750 | 15c May 65c Feb | — | — | — | — |
| Page Hershey Tubes | — | 98c | 97c 1.03 | 3,400 | 84c Jan 1.20 Feb | — | — | — | — |
| Pamour Porcupine Mines Ltd | — | 27 1/2 | 27 1/2 28 1/2 | 935 | 27 1/2c Jun 33 1/2 Jan | — | — | — | — |
| Pandora Cadillac | — | — | 1.38 1.46 | 800 | 1.18 May 1.70 Jan | — | — | — | — |
| Paramaque Mines | 7 | — | 8 1/2c 10c | 5,800 | 6c May 65c Feb | — | — | — | — |
| Parbec Malartic | — | — | 10c 12 1/2c | 10,500 | 10c May 23 1/2c Jan | — | — | — | — |
| Paymaster Cons Mines | — | — | 8c 8c | 4,100 | 6c Apr 12c Jan | — | — | — | — |
| Pen-Rey Gold Mines | 1 | 48c | 44c 45 1/2c | 9,125 | 44c May 57c Jun | — | — | — | — |
| Perron Gold Mines | — | 9c | 9c 11c | 29,200 | 8c May 29c Jan | — | — | — | — |
| Piccadilly Porcupine | 1 | 1.01 | 1.01 1.05 | 5,000 | 1.00 Mar 1.31 Feb | — | — | — | — |
| Pickle Crow Gold Mines | — | — | 12c 12c | 500 | 7c May 17c Feb | — | — | — | — |
| Pioneer Gold Mines of B.C. | 1 | 2.73 | 2.61 2.85 | 1,540 | 2.30 May 3.30 Feb | — | — | — | — |
| Porcupine Peninsula | — | — | 3.75 4.00 | 1,125 | 3.25 May 4.40 May | — | — | — | — |
| Porcupine Reef Gold | — | 34c | 34c 41c | 12,500 | 25c Mar 45c Jun | — | — | — | — |
| Powell River | — | 35 1/2 | 35 1/2 35 5/8 | 2,000 | 27c May 42c Mar | — | — | — | — |
| Powell Rouyn common V t c | 1 | — | 86c 90c | 1,100 | 75c May 1.67 Feb | — | — | — | — |
| Premier Gold | — | 62c | 61c 67c | 21,200 | 59c Jun 1.40 Jan | — | — | — | — |
| Premier Trust | 100 | — | 64 64 | 1,500 | 49 1/4 Jan 64 Jun | — | — | — | — |
| Pressed Metals | — | — | 12 1/2c 13 1/4 | 2,960 | 9 1/2 May 13 1/2 Mar | — | — | — | — |
| Preston East Dome | 1 | 1.50 | 1.42 1.54 | 7,175 | 1.32 May 1.92 Jan | — | — | — | — |
| Proprietary Mines | — | 15 | 15 15 | 100 | 12 1/4c Feb 15 Apr | — | — | — | — |
| Purdy Mica Mines | — | — | 8 1/2c 8 1/2c | 1,000 | 8c May 20c Jan | — | — | — | — |
| Purity Flour Mills common Preferred | 10 | — | 14 14 | 50 | 13 Mar 14 1/2 May | — | | | |

OVER-THE-COUNTER MARKETS

Quotations for Friday June 27

Investing Companies

| Mutual Funds | Par | Bid | Ask | Par | Bid | Ask |
|---------------------------------|-------|--------|-------|-------------------------------------|--------|--------|
| Aeronautical Securities | 1 | 5.05 | 5.56 | Keystone Custodian Funds (Cont.) | | |
| Affiliated Fund Inc. | 1 1/4 | 4.22 | 4.62 | Series K-2 | 19.88 | 21.84 |
| Amerex Holding Corp. | 10 | 28 | 30 | Series S-1 | 26.47 | 29.03 |
| American Business Shares | 1 | 3.90 | 4.27 | Series S-2 | 13.45 | 14.80 |
| Associated Standard Oil shares | 7 1/2 | 8 1/2 | | Series S-3 | 10.89 | 11.98 |
| Axe-Houghton Fund Inc. | 7.07 | 7.64 | | Series S-4 | 4.13 | 4.58 |
| Axe-Houghton Fund B | 14.73 | 16.01 | | Knickerbocker Fund | 5.07 | 5.63 |
| Beneficial Corp. | 1 | 5 | 5 1/4 | Loomis Sayles Mutual Fund | 100.08 | -- |
| Blair & Co. | 1 | 3 1/4 | 4 | Loomis Sayles Second Fund | 10 | 47.28 |
| Bond Inv Tr of America | 96.57 | 100.59 | | Manhattan Bond Fund Inc. | | |
| Boston Fund Inc. | 8 | 19.97 | 21.59 | Common | 10 | 7.65 |
| Broad Street Invest Co Inc | 16.91 | 18.28 | | Mass Investors Trust | 1 | 25.23 |
| Bullock Fund Ltd. | 1 | 16.96 | 18.59 | 2d Fund | 1 | 11.18 |
| Canadian Inv Fund Ltd. | 1 | 3.90 | 5.05 | Mutual Invest Fund Inc. | 10 | 13.22 |
| Century Shares Trust | 12 | 29.12 | 31.31 | Nation-Wide Securities | | |
| Chemical Fund | 1 | 13.74 | 14.86 | Balanced shares | 13.71 | 14.22 |
| Christiansen Securities com | 100 | 3,000 | 3,100 | National Investors Corp. | 1 | 9.96 |
| Preferred | 100 | 148 | 153 | National Security Series | | |
| Commonwealth Invest | 1 | 5.66 | 6.15 | Bond series | 7.01 | 7.70 |
| Delaware Fund | 1 | 14.97 | 16.18 | Income series | 4.43 | 4.90 |
| Dividend Shares | 350 | 1.45 | 1.59 | Industrial stock series | 5.86 | 6.55 |
| Eaton & Howard | | | | Low priced bond series | 6.60 | 7.26 |
| Balanced Fund | 1 | 24.18 | 25.85 | Low priced stock common | 3.52 | 3.91 |
| Stock Fund | 1 | 14.74 | 15.76 | Preferred stock series | 7.52 | 8.31 |
| Fidelity Fund Inc. | 23.34 | 25.13 | | Selected series | 3.46 | 3.91 |
| Financial Industrial Fund, Inc. | 1.88 | 2.05 | | Speculative series | 3.27 | 3.65 |
| First Boston Corp. | 10 | 34 | 37 | Stock series | 4.95 | 5.50 |
| First Mutual Trust Fund | 5 | 5.30 | 5.88 | New England Fund | 1 | 14.86 |
| Fundamental Investors Inc. | 2 | 13.30 | 14.58 | New York Stocks Inc. | | |
| Fundamental Trust shares A | 2 | 5.74 | 6.44 | Agriculture | 9.80 | 10.74 |
| General Capital Corp. | 41.49 | 44.61 | | Automobile | 6.39 | 7.00 |
| General Investors Trust | 1 | 5.42 | 5.81 | Aviation | 7.39 | 8.10 |
| Group Securities | | | | Bank stock | 9.58 | 10.50 |
| Agricultural shares | 6.93 | 7.52 | | Building supply | 8.45 | 9.26 |
| Automobile shares | 6.01 | 6.52 | | Chemical | 9.77 | 10.71 |
| Aviation shares | 4.69 | 5.10 | | Corporate bond series | 11.06 | 11.73 |
| Building shares | 7.86 | 8.52 | | Diversified Investment Fund | 10.68 | 11.70 |
| Chemical shares | 6.52 | 7.08 | | Diversified preferred stock | 11.04 | 12.10 |
| Electrical Equipment | 9.40 | 10.18 | | Diversified Industry | 10.89 | 11.93 |
| Food shares | 5.18 | 5.63 | | Electrical equipment | 7.87 | 8.62 |
| Fully Administered shares | 7.32 | 7.94 | | Insurance stock | 9.46 | 10.35 |
| General bond shares | 7.69 | 8.34 | | Machinery | 9.73 | 10.66 |
| Industrial Machinery shares | 6.82 | 8.45 | | Merchandising | 10.28 | 11.27 |
| Institutional bond shares | 9.54 | 10.02 | | Metals | 7.49 | 8.21 |
| Investing | 7.07 | 7.67 | | Oils | 13.07 | 14.32 |
| Low Price Shares | 6.24 | 6.77 | | Public Utility | 6.02 | 6.60 |
| Merchandise shares | 8.18 | 8.87 | | Railroad | 4.92 | 5.39 |
| Mining shares | 5.15 | 5.59 | | Railroad equipment | 7.05 | 7.73 |
| Petroleum shares | 6.84 | 7.42 | | Steel | 7.24 | 7.93 |
| Railroad Bond shares | 2.51 | 2.74 | | Tobacco | 10.42 | 11.42 |
| RR Equipment shares | 4.17 | 4.53 | | Petroleum & Trading | 18 | -- |
| Railroad stock shares | 4.07 | 4.43 | | Putnam (Geo) Fund | 15.04 | -- |
| Steel shares | 4.63 | 5.03 | | Republic Invest Fund | 3.10 | 3.41 |
| Tobacco shares | 4.20 | 4.57 | | Russell Berg Fund Inc. | 26.60 | 28.60 |
| Utility shares | 5.20 | 5.65 | | Scudder, Stevens & Clark Fund, Inc. | 99.99 | 102.01 |
| Huron Holding Corp. | 1 | 58c | 65c | Selected Amer Shares | 2 1/2 | 11.71 |
| Income Foundation Fund Inc | | | | Sovereign Investors | 1 | 6.26 |
| Common | 10c | 1.67 | 1.71 | Standard Utilities | 10c | 80c |
| Incorporated Investors | 8 | 21.47 | 23.21 | State Street Investment Corp. | 46.25 | 49.25 |
| Institutional Securities Ltd | | | | Trusted Industry Shares | 25c | 75c |
| Aviation Group shares | 8.14 | 8.93 | | Union Bond Fund series A | 22.03 | 22.72 |
| Bank Group shares | 78c | 87c | | Series B | 18.71 | 20.45 |
| Insurance Group shares | 96c | 1.06 | | Series C | 6.15 | 6.72 |
| Stock and Bond Group shares | 13.14 | 14.40 | | Union Common Stock Fund B | 7.33 | 8.02 |
| Investment Co of America | 10 | 26.16 | 28.44 | Union Preferred Stock Fund | 20.16 | 22.02 |
| Invest Management Fund Inc | 1 | 13.39 | 13.70 | Wellington Fund | 17.53 | 19.13 |
| Keystone Custodian Funds | | | | Whitehall Fund Inc | 15.36 | 16.52 |
| Series B-1 | 27.95 | 29.29 | | Unit Type Trusts | | |
| Series B-2 | 24.16 | 26.48 | | Diversified Trustee Shares | D | 3.50 |
| Series B-3 | 16.93 | 18.53 | | Independence Trust Shares | 6.65 | 7.60 |
| Series B-4 | 8.91 | 9.77 | | North Amer Trust shares | 2.51 | 2.81 |
| Series K-1 | 18.24 | 19.98 | | Series 1955 | 1 | 3.40 |
| | | | | Series 1956 | 2.94 | -- |

New York City Banks & Trust Cos.

| Par | Bid | Ask | Par | Bid | Ask | |
|--------------------------------------|-----|--------|--------|---------------------------|--------|--------|
| Bank of the Manhattan Co. | 10 | 24 1/2 | 26 1/2 | Fulton Trust | 100 | 165 |
| Bank of New York | 100 | 342 | 357 | Grace National | 100 | 205 |
| Bankers Trust | 10 | 38 1/4 | 40 1/4 | Guaranty Trust | 100 | 266 |
| Brooklyn Trust | 100 | 102 | 107 | Irving Trust | 10 | 14 3/4 |
| Central Hanover Bank & Trust | 20 | 93 | 96 | Kings County Trust | 1,057 | 1,625 |
| Chase National Bank | 15 | 34 1/2 | 36 1/2 | Lawyers Trust | 25 | 49 |
| Chemical Bank & Trust | 10 | 39 | 41 | Manufacturers Trust Co. | 20 | 49 1/4 |
| Commercial National Bank & Trust Co. | 20 | 40 1/4 | 42 1/4 | Morgan (J P) & Co Inc. | 100 | 225 |
| Continental Bank & Trust | 10 | 15 3/4 | 16 3/4 | National City Bank | 12 1/2 | 39 3/8 |
| Corn Exchange Bank & Trust | 20 | 56 1/4 | 58 1/4 | New York Trust | 25 | 89 1/2 |
| Empire Trust | 50 | 80 | 84 | Public Nat'l Bank & Trust | 17 1/2 | 92 1/2 |
| Federation Bank & Trust | 10 | 18 | 21 | Sterling National | 25 | 68 |
| Fiduciary Trust | 10 | 37 | 39 | Title Guarantee & Trust | 12 | 10 |
| First National Bank | 100 | 1,375 | 1,435 | United States Trust | 100 | 625 |

Obligations Of Government Agencies

| Federal Land Bank Bonds | Bid | Ask | Federal Home Loan Banks | Bid | Ask |
|--------------------------|-------|--------|-------------------------|------|---------|
| 1 1/2% Oct 1, 1950-1948 | 100.7 | 100.11 | 1 1/2% Apr. 15, 1948 | 100 | 100.4 |
| 1 1/2% May 1, 1952-1950 | 99.14 | 99.18 | | | |
| 1 1/2% Jan. 1, 1953-1951 | 100.2 | 100.6 | | | |
| 2 1/2% Feb. 1, 1955-1953 | 103.2 | 103.6 | Panama Canal 3c | 1961 | 125 3/4 |

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32nds of a point

| Maturity | Int. Rate | Bid | Ask | Maturity | Dollar Price 100 Plus |
|----------------|-----------|--------|--------|----------------------|-----------------------|
| Sept. 15, 1947 | 1 1/2% | 80.82 | 87.2% | 7 1/2% July 1, 1947 | .0116 .0170 |
| Sept. 15, 1947 | 1 1/2% | 80.82 | 87.2% | 7 1/2% Aug. 1, 1947 | .0154 .0223 |
| Sept. 15, 1948 | 1 1/2% | 100.18 | 100.19 | 7 1/2% Sept. 1, 1947 | .0100 .0177 |
| | | | | 7 1/2% Oct. 1, 1947 | .0102 .0170 |
| | | | | 7 1/2% Dec. 1, 1947 | .0044 .0129 |
| | | | | 7 1/2% Jan. 1, 1948 | .0056 .0158 |
| | | | | 7 1/2% Feb. 1, 1948 | .0070 .0188 |

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 28, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 7.4% above those for the corresponding week last year. Our preliminary totals stand at \$13,616,039,284 against \$12,676,526,902 for the same week in 1945. At this center there is a loss for the week ended Friday of 2.8%. Our comparative summary for the week follows:

Clearings—Returns by Telegraph

| | Week Ended June 28 | 1947 | 1946 | % |
|-----------------------------|--------------------|------------------|------------------|-------|
| New York | | \$6,938,371,111 | \$7,135,694,771 | -2.8 |
| Chicago | | 545,647,550 | 474,822,728 | +14.9 |
| Philadelphia | | 816,000,000 | 649,000,000 | +25.7 |
| Boston | | 494,038,273 | 424,760,586 | +16.3 |
| Kansas City | | 258,533,701 | 222,797,986 | +16.0 |
| St. Louis | | 239,600,000 | 175,000,000 | +36.9 |
| San Francisco | | 310,447,000 | 294,031,000 | +5.6 |
| Pittsburgh | | 283,327,339 | 204,663,517 | +38.4 |
| Cleveland | | 234,479,486 | 199,780,158 | +17.4 |
| Baltimore | | 189,622,244 | 137,925,484 | +37.5 |
| Ten cities, five days | | \$10,310,066,704 | \$9,918,476,230 | +4.0 |
| Other cities, five days | | 2,451,300,930 | 1,854,171,060 | +32.2 |
| Total all cities, five days | | \$12,761,367,634 | \$11,772,647,290 | +8.4 |
| All cities, one day | | 854,671,650 | 903,879,612 | -5.4 |
| Total all cities for week | | \$13,616,039,284 | \$12,676,526,902 | +7.4 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give the final and complete results of the week previous—the week ended June 21. For that week there was a decrease of 5.7%, the aggregate of clearings for the whole country having amounted to \$13,745,955,923 against \$14,577,881,319 in the same week in 1946. Outside of this city there was a gain of 9.3%, the bank clearings at this center having recorded a decrease of 16.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show a loss of 16.1% and in the Philadelphia Reserve District of 2.0% but in the Boston Reserve District the totals show a gain of 5.3%. In the Cleveland Reserve District the totals are larger by 7.3%, in the Richmond Reserve District by 11.0% and in the Atlanta Reserve District of 12.2%. In the Chicago Reserve District the totals record an improvement of 18.8%, in the St. Louis Reserve District of 11.6% and in the Minneapolis Reserve District of 19.7%. In the Kansas City Reserve District there is an increase of 16.9%, in the Dallas Reserve District of 19.5% and in the San Francisco Reserve District of 1.8%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

| | Week Ended June 21— | 1947 | 1946 | Inc. or Dec. % | 1945 | 1944 |
|----------------------------------|---------------------|----------------|----------------|-------------------|----------------|----------------|
| Federal Reserve Districts | | \$ | \$ | | \$ | \$ |
| 1st Boston | 12 cities | 544,255,414 | 517,052,234 | + 5.3 | 620,486,616 | 653,983,237 |
| 2d New York | 12 " | 7,221,924,846 | 8,607,556,649 | -16.1 | 9,691,068,137 | 7,422,731,286 |
| 3d Philadelphia | 11 " | 900,490,006 | 918,976,489 | -2.0 | 863,073,059 | 740,631,741 |
| 4th Cleveland | 7 " | 827,271,239 | 771,246,475 | + 7.3 | 874,200,020 | 754,545,768 |
| 5th Richmond | 6 " | 416,377,281 | 375,137,930 | +11.0 | 418,985,423 | 332,301,945 |
| 6th Atlanta | 10 " | 630,344,935 | 561,865,318 | +12.2 | 488,218,819 | 420,132,526 |
| 7th Chicago | 17 " | 926,230,443 | 779,741,007 | +18.8 | 780,935,288 | 693,735,914 |
| 8th St. Louis | 4 " | 465,085,988 | 416,852,347 | +11.6 | 370,917,587 | 330,917,910 |
| 9th Minneapolis | 7 " | 362,544,830 | 302,784,307 | +19.7 | 281,865,196 | 241,235,002 |
| 10th Kansas City | 10 " | 460,224,178 | 393,605,768 | +16.9 | 370,271,699 | 320,009,831 |
| 11th Dallas | 6 " | 280,825,735 | 234,981,279 | +19.5 | 189,510,526 | 164,885,071 |
| 12th San Francisco | 10 " | 710,401,028 | 698,081,516 | + 1.8 | 623,267,463 | 571,661,488 |
| Total | 112 cities | 13,745,955,923 | 14,577,881,319 | -5.7 | 15,572,797,833 | 12,646,771,719 |
| Outside New York City | | 6,773,601,842 | 6,194,940,957 | + 9.3 | 6,198,650,310 | 5,420,509,788 |

We now add our detailed statement showing the figures for each city for the week ended June 21 for four years:

| | | Week Ended June 21 | 1947 | 1946 | Inc. or Dec. % | 1945 | 1944 |
|--|--|--------------------|---------------|-----------|-------------------|---------------|-----------|
| Clearings at— | | | \$ | \$ | | \$ | \$ |
| First Federal Reserve District—Boston— | | | | | | | |
| Maine—Bangor | | 1,936,069 | 1,503,394 | +28.8 | 996,170 | 905,455 | |
| Portland | | 3,869,264 | 4,906,892 | -21.1 | 2,883,310 | 3,526,772 | |
| Massachusetts—Boston | | 461,621,096 | 442,058,247 | + 4.4 | 553,493,333 | 572,374,071 | |
| Fall River | | 1,617,124 | 1,558,853 | + 3.7 | 1,246,517 | 1,024,151 | |
| Lowell | | 709,350 | 741,360 | -4.3 | 730,231 | 506,794 | |
| New Bedford | | 1,783,921 | 1,973,893 | -9.6 | 1,424,955 | 1,304,976 | |
| Springfield | | 6,861,628 | 6,810,623 | + 0.7 | 5,485,831 | 5,023,711 | |
| Worcester | | 4,597,736 | 4,501,132 | + 2.1 | 3,210,694 | 2,852,917 | |
| Connecticut—Hartford | | 22,910,208 | 23,696,874 | -3.3 | 20,805,701 | 22,459,218 | |
| New Haven | | 8,735,295 | 8,251,229 | + 5.9 | 7,500,960 | 8,102,317 | |
| Rhode Island—Providence | | 28,372,700 | 20,019,000 | +41.7 | 21,805,300 | 35,103,300 | |
| New Hampshire—Manchester | | 1,241,013 | 1,030,737 | +20.4 | 903,614 | 799,555 | |
| Total (12 cities) | | 544,255,414 | 517,052,234 | + 5.3 | 620,486,616 | 653,983,237 | |
| Second Federal Reserve District—New York— | | | | | | | |
| New York—Albany | | 13,346,719 | 23,698,407 | -43.7 | 106,061,328 | 7,777,645 | |
| Binghamton | | 2,515,259 | 2,216,071 | +13.5 | 1,731,057 | 1,847,879 | |
| Buffalo | | 93,878,966 | 72,843,306 | +28.9 | 82,608,003 | 62,051,000 | |
| Elmira | | 1,473,195 | 1,358,297 | + 8.5 | 1,291,291 | 1,032,727 | |
| Jamestown | | 1,616,381 | 1,288,217 | +25.5 | 1,570,002 | 1,166,431 | |
| New York | | 6,972,354,081 | 8,382,940,362 | -16.8 | 9,374,147,523 | 7,226,261,931 | |
| Rochester | | 17,585,904 | 14,966,188 | +17.5 | 15,803,954 | 13,028,241 | |
| Syracuse | | 12,607,329 | 9,739,685 | +29.4 | 8,815,424 | 6,779,915 | |
| Connecticut—Stamford | | 11,139,421 | 11,700,836 | -4.8 | 11,022,109 | 9,721,752 | |
| New Jersey—Montclair | | 658,318 | 786,367 | -16.3 | 844,010 | 453,972 | |
| Newark | | 39,402,939 | 34,778,530 | +13.3 | 36,678,957 | 27,663,716 | |
| Northern New Jersey | | 55,346,334 | 51,245,383 | + 8.0 | 50,492,479 | 44,946,677 | |
| Total (12 cities) | | 7,221,924,846 | 8,607,556,649 | -16.1 | 9,691,066,137 | 7,422,731,286 | |

| | Week Ended June 21 | | | |
|---|--------------------|-------------|-------------------|-------------|
| | 1947 | 1946 | Inc. or Dec. % | 1945 |
| Third Federal Reserve District—Philadelphia— | | | | |
| Pennsylvania—Altoona | 1,288,799 | 1,050,536 | +22.7 | 991,868 |
| Bethlehem | 822,194 | 1,077,781 | -23.7 | 835,847 |
| Chester | 1,178,919 | 936,509 | +25.9 | 834,837 |
| Lancaster | 3,066,177 | 2,860,982 | + 7.2 | 2,097,572 |
| Philadelphia | 857,000,000 | 880,000,000 | -2.6 | 835,000,000 |
| Reading | 3,425,488 | 2,596,559 | +31.9 | 1,990,176 |
| Scranton | 5,891,011 | 4,621,932 | +27.5 | 3,528,940 |
| Wilkes-Barre | 2,701,799 | 2,482,943 | + 8.8 | 1,763,744 |
| York | 3,827,303 | 2,555,078 | +49.8 | 2,719,818 |
| Delaware—Wilmington | 11,477,321 | 10,980,827 | + 4.5 | 8,853,426 |
| New Jersey—Trenton | | | | |

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JUNE 20, 1947 TO JUNE 26, 1947, INCLUSIVE

| Country and Monetary Unit | June 20 | June 21 | June 23 | June 24 | June 25 | June 26 |
|------------------------------|----------|----------|----------|----------|----------|----------|
| Argentina, peso— | | | | | | |
| Official | .297733* | .297733* | .297733* | .297733* | .297733* | .297733* |
| Free | .251247* | .251247* | .251247* | .251247* | .251247* | .251247* |
| Australia, pound | 3.208953 | Closed | 3.208953 | 3.208953 | 3.208953 | 3.208953 |
| Belgian, franc | .022835 | | .022835 | .022847 | .022820 | .022834 |
| Brazil, cruzeiro | .054406 | | .054406 | .054406 | .054406 | .054406 |
| Canada, dollar— | | | | | | |
| Official | 1.000000 | | 1.000000 | 1.000000 | 1.000000 | 1.000000 |
| Free | .915625 | | .915312 | .917734 | .915078 | .920625 |
| Colombia, peso | .569800* | | .569800* | .569800* | .569800* | .569800* |
| Czechoslovakia, koruna | .020060 | | .020060 | .020060 | .020060 | .020060 |
| Denmark, krone | .208658 | | .208658 | .208658 | .208658 | .208658 |
| England, pound sterling | 4.027109 | Closed | 4.027109 | 4.027109 | 4.027109 | 4.027109 |
| France (Metropolitan) franc | .008408 | | .008407 | .008405 | .008403 | .008407 |
| India (British), rupee | .301629 | | .301629 | .301629 | .301629 | .301629 |
| Mexico, peso | .205753 | | .205751 | .205753 | .205753 | .205736 |
| Netherlands, guilder | .377531 | | .377522 | .377519 | .377497 | .377497 |
| Newfoundland, dollar— | | | | | | |
| Official | 1.000000 | | 1.000000 | 1.000000 | 1.000000 | 1.000000 |
| Free | .913125 | | .912916 | .915208 | .912500 | .918125 |
| New Zealand, pound | 3.221833 | Closed | 3.221833 | 3.221833 | 3.221833 | 3.221833 |
| Norway, krone | .201596 | | .201596 | .201596 | .201596 | .201596 |
| Portugal, escudo | .040302 | | .040288 | .040298 | .040303 | .040238 |
| Spain, peseta | .091324 | | .091324 | .091324 | .091324 | .091324 |
| Sweden, krona | .278264 | | .278235 | .278264 | .278264 | .278264 |
| Switzerland, franc | .233628 | | .233628 | .233628 | .233628 | .233628 |
| Union of South Africa, pound | 4.007500 | Closed | 4.007500 | 4.007500 | 4.007500 | 4.007500 |
| Uruguay, peso— | | | | | | |
| Controlled | .658300* | | .658300* | .658300* | .658300* | .658300* |
| Noncontrolled | .562620* | | .562620* | .562620* | .562620* | .562620* |

*Nominal rate.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

| | June 25, 1947 | June 18, 1947 | June 26, 1946 | Inc. or Decr. Since— |
|--|---------------|---------------|---------------|----------------------|
| Assets— | | | | |
| Gold certificates | 19,229,170 | + 48,003 | + 1,887,124 | |
| Redemption fund for F. R. notes | 709,924 | — 318 | — 51,055 | |
| Total gold ctf. reserves | 19,939,103 | + 47,625 | + 1,836,069 | |
| Other cash | 239,935 | + 9,885 | — 39,691 | |
| Discounts and advances | 132,363 | — 398 | — 98,880 | |
| Industrial loans | 1,773 | + 67 | + 584 | |
| Acceptances purchased | — | — | — 18,173 | |
| U. S. Govt. securities: | | | | |
| Bills | 14,383,001 | + 396,290 | — 16,245 | |
| Certificates | 6,102,266 | — | 380,104 | |
| Notes | 369,300 | — | 1,378,900 | |
| Bonds | 727,390 | — | — 27,900 | |
| Total U. S. Govt. securities | 21,581,957 | + 396,290 | — 1,803,149 | |
| Total loans and securities | 21,716,093 | + 395,959 | — 1,919,618 | |
| Due from foreign banks | 102 | — | + 18 | |
| F. R. notes of other banks | 100,843 | — 2,858 | — 18,952 | |
| Uncollected items | 2,494,030 | + 511,554 | + 308,618 | |
| Bank premises | 31,990 | — 16 | — 976 | |
| Other assets | 48,138 | — 1,012 | — 2,188 | |
| Total assets | 44,570,234 | — 61,911 | + 163,280 | |
| Liabilities— | | | | |
| Federal Reserve notes: | 24,064,354 | — 3,718 | — 26,132 | |
| Deposits: | | | | |
| Member bank—reserve acct. | 16,080,585 | — 160,395 | + 170,823 | |
| U. S. Treasurer—gen. acct. | 641,816 | + 417,246 | — 327,721 | |
| Foreign | 405,187 | + 99,722 | — 113,929 | |
| Other | 509,579 | — 41,788 | + 78,332 | |
| Total deposits | 17,637,167 | + 314,785 | — 192,495 | |
| Deferred availability items | 2,152,824 | + 375,870 | + 317,495 | |
| Other liab., incl. accrued divs. | 16,459 | + 1,742 | + 690 | |
| Total liabilities | 43,870,804 | — 63,061 | + 99,558 | |
| Capital Accounts | | | | |
| Capital paid in | 191,788 | + 92 | + 8,928 | |
| Surplus (Section 7) | 439,823 | — | 81,468 | |
| Surplus Section 13b | 27,455 | — | 27 | |
| Other capital accounts | 40,364 | + 1,058 | — 26,701 | |
| Total liabilities & cap. accts. | 44,570,234 | — 61,911 | + 163,280 | |
| Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined | 47.8% | — .3% | + 4.6% | |
| Contingent liability on bills purchased for foreign correspondents | 5,917 | — 73 | + 5,917 | |
| Commitments to make industrial loans | 7,022 | + 110 | + 1,538 | |

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 101 leading cities shows the following principal changes for the week ended June 18: Increases of \$425,000,000 in holdings of United States Government obligations, \$221,000,000 in demand deposits adjusted, and \$269,000,000 in demand deposits credited to domestic banks.

Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$52,000,000, and loans to others for the same purpose decreased \$25,000,000. Loans to brokers and dealers for purchasing or carrying other securities increased \$15,000,000.

Holdings of Treasury bills increased \$327,000,000 at all

reporting member banks and \$278,000,000 in New York City. Holdings of Treasury certificates of indebtedness increased \$109,000,000 at all reporting member banks and \$78,000,000 in New York City. Holdings of Treasury notes decreased \$37,000,000. Holdings of United States Government bonds increased \$26,000,000.

Demand deposits adjusted increased \$166,000,000 in New York City and \$50,000,000 in the San Francisco District. United States Government deposits increased \$34,000,000. Demand deposits credited to domestic banks increased \$143,000,000 in New York City and \$34,000,000 in the Kansas City District.

A summary of the assets and liabilities of reporting member banks follows:

| | (In millions of dollars) | | |
|--|--------------------------|---------------|---------------|
| | June 18, 1947 | June 11, 1947 | June 19, 1946 |
| Assets— | | | |
| Loans and investments—total | 55,106 | + 408 | — 7,399 |
| Loans—total | 16,981 | — 36 | + 2,178 |
| Commercial, industrial, and agricultural loans | 10,633 | — 3 | + 3,113 |
| Loans to brokers and dealers for purchasing or carrying: | | | |
| U. S. Government obligations | 643 | — 52 | — 621 |
| Other securities | 484 | + 15 | — 244 |
| Other loans for purchasing or carrying: | | | |
| U. S. Government obligations | 449 | — 25 | — 1,139 |
| Other securities | 413 | + 1 | — 40 |
| Real estate loans | 1,765 | + 12 | + 501 |
| Loans to banks | 118 | + 11 | — 26 |
| Other loans | 2,476 | + 5 | + 582 |
| Treasury bills | 1,078 | + 327 | — 190 |
| Treasury certificates of indebtedness | 3,927 | + 109 | — 5,778 |
| Treasury notes | 2,275 | — 37 | + 4,329 |
| U. S. bonds | 27,316 | + 26 | + 569 |
| Other securities | 3,529 | + 19 | + 151 |
| Reserve with Federal Reserve Banks | 10,258 | + 124 | + 50 |
| Cash in vault | 640 | + 17 | + 53 |
| Balances with domestic banks | 2,208 | + 117 | + 60 |
| Liabilities— | | | |
| Demand deposits adjusted | 40,523 | + 221 | + 654 |
| Time deposits, except Govt. | 10,739 | — 5 | + 650 |
| U. S. Government deposits | 496 | + 34 | — 8,202 |
| Interbank demand deposits: | | | |
| Domestic banks | 8,803 | + 269 | — 560 |
| Foreign banks | 1,258 | + 10 | — 3 |
| Borrowings | 126 | + 4 | — 58 |
| Debits to demand deposit accounts except interbank and U. S. Govt. accounts, during week | 17,532 | | |

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

| Company and Issue | Date | Page |
| --- | --- | --- |

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DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced in the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

| Name of Company | | | Per Share | When Payable | Holders of Rec. |
|--|---------------------|--------|-----------|--------------|-----------------|
| Crown Zellerbach Corp. | \$4.20 pfd. (quar.) | \$1.05 | 9-1 | 8-13 | |
| \$4 conv. 2nd pfd. (quar.) | \$1 | 9-1 | 8-13 | | |
| Cypress Abbey Co. (irreg.) | 3c | 7-15 | 6-28 | | |
| Dana Corporation common | 25c | 7-15 | 7-3 | | |
| 3 3/4 preferred A (quar.) | 93 3/4c | 7-15 | 7-3 | | |
| Davidson-Boutell 6% conv. pfd. (quar.) | \$1.50 | 7-1 | 6-14 | | |
| Dayton Power & Light 4 1/2% pfd. | 68c | 7-24 | | | |
| Dayton Rubber class A (quar.) | 50c | 7-25 | 7-10 | | |
| Common | 30c | 7-25 | 7-10 | | |
| Denver Union Stock Yard Co. (quar.) | 50c | 9-1 | 8-14 | | |
| Detroit Gasket & Mfg. | 12 1/2c | 7-25 | 7-10 | | |
| Detroit Steel Products (quar.) | 25c | 7-10 | 7-1 | | |
| Extra | 25c | 7-10 | 7-1 | | |
| Diamond Ginger Ale Co. (quar.) | 25c | 6-30 | 6-20 | | |
| Diamond State Telephone | 50c | 6-30 | 6-30 | | |
| Diebold, Inc. (quar.) | 25c | 7-25 | 7-15 | | |
| Distillers Co., Ltd. Ordinary (interim) | 12 1/2c | 8-8 | 6-27 | | |
| Dominion Bridge Co., Ltd. (quar.) | 130c | 8-22 | 7-31 | | |
| 6% 1st redeemable pref. (quar.) | 120c | 8-1 | 7-15 | | |
| 2nd pref. (quar.) | 175c | 8-1 | 7-15 | | |
| Dominion Oilcloth & Linoleum Co., Ltd.— | \$37 1/2c | 8-1 | 7-15 | | |
| Quarterly | 130c | 7-31 | 7-2 | | |
| Extra | 110c | 7-31 | 7-2 | | |
| Dominion Stores, Ltd. (quar.) | 32 1/2c | 9-15 | 8-18 | | |
| Duncommun Metals & Supply (quar.) | 17c | 8-1 | 7-15 | | |
| Dun & Bradstreet, Inc. com. | 30c | 9-10 | 8-20 | | |
| 4 1/2% preferred (quar.) | \$1.12 1/2c | 10-1 | 9-20 | | |
| Dunlop Tire & Rubber Goods Ltd.— | 162 1/2c | 6-30 | 6-27 | | |
| 5% 1st preferred (s-a) | 75c | 8-15 | 8-1 | | |
| Dwight Mfg. Co. | \$3 | 6-27 | 6-10 | | |
| E. T. & W. N. C. Transportation Co. | \$1.50 | 6-30 | 6-20 | | |
| Eastern Magnesia Talc (quar.) | \$1 | 6-30 | 6-20 | | |
| Extra | 50c | 7-10 | 7-7 | | |
| Electric Boat Co. \$2 pfd. (quar.) | 5c | 6-27 | 6-23 | | |
| Elgin Sweeper Co. (quar.) | 25c | 7-15 | 7-7 | | |
| Emerson Radio & Phonograph (quar.) | 11c | 6-30 | 6-26 | | |
| Equity Trust Shares in America— | \$1.50 | 6-30 | 6-18 | | |
| Registered | 45c | 6-24 | | | |
| Factor (Max) (see Max Factor)— | \$1.25 | 6-20 | | | |
| Fafnir Bearing Co. (irreg.) | 50c | 7-15 | | | |
| Fall River Electric Light | 12 1/2c | 8-15 | | | |
| Fashion-Craft, Ltd. 5% pfd. (quar.) | \$1.25 | 7-2 | | | |
| Fibre Conduit Co. | 50c | 6-30 | | | |
| Field (Marshall) & Co. (quar.) | 50c | 7-31 | | | |
| Filing Equipment Bureau com. (extra) | \$1 | 7-1 | | | |
| 4% participation preferred (quar.) | 50c | 6-21 | | | |
| Participating | 75c | 7-15 | | | |
| Firemen's Fund Insurance (quar.) | 11c | 6-30 | | | |
| Firemen's Insurance Co. of Washington (D. C.) & Georgetown (s-a) | 70c | 7-2 | 6-24 | | |
| Firestone Tire & Rubber | \$1 | 7-21 | 7-7 | | |
| Fort Pitt Brewing Co. | 10c | 7-17 | 7-7 | | |
| Foster & Kleiser Co. (irreg.) | 12 1/2c | 8-15 | 8-1 | | |
| Franklin County Coal Corp. 7% pfd. (s-a) | 35c | 7-1 | 6-16 | | |
| Franklin Simon & Co.— | 56 1/4c | 9-2 | 8-15 | | |
| Franklin Simon & Co. (s-a) | 12 1/2c | 8-1 | 7-15 | | |
| Fuhrmann & Schmidt Brewing Co. (irreg.) | \$1.12 1/2c | 7-15 | | | |
| Fuller (D. B.) & Co. | 20c | 7-15 | 7-1 | | |
| Funsten (R. E.) 4 1/2% conv. pfd. (quar.) | 56 1/4c | 7-1 | 6-19 | | |
| Gabriel Co.—5% conv. preferred (quar.) | 12 1/2c | 8-1 | 7-15 | | |
| Galveston-Houston Co. (quar.) | 25c | 7-1 | 6-23 | | |
| Gardner Electric Light com. (extra) | \$1.50 | 6-30 | 6-19 | | |
| 5% preferred (s-a) | 15c | 6-30 | 6-21 | | |
| General American Oil (Texas), com. (quar.) | 15c | 6-30 | 6-21 | | |
| Extra | 15c | 6-30 | 6-21 | | |
| General Baking Co. com. | 15c | 6-30 | 6-21 | | |
| \$8 preferred (quar.) | 62 | 10-1 | 9-19 | | |
| General Mills Inc. | 37 1/2c | 8-1 | 7-10 | | |
| General Steel Castings \$6 pfd. (accum.) | \$1.50 | 8-5 | | | |
| Genity-Michigan Die Casting (increased) | 20c | 7-15 | 6-30 | | |
| Gimbel Bros., Inc. com. (quar.) | 50c | 7-25 | 7-10 | | |
| \$4.50 preferred (quar.) | \$1.12 1/2c | 7-25 | 7-10 | | |
| Goodall-Sanford, Inc. (quar.) | 37 1/2c | 9-2 | 8-20 | | |
| Extra | 75c | 6-30 | 6-27 | | |
| Goodman Mfg. Co. (increased) | 15c | 9-15 | 9-5 | | |
| Great Lakes Engineering Works | 15c | 7-1 | 6-21 | | |
| Gulf Public Service Co. (quar.) | 15c | 7-17 | 6-19 | | |
| Harrisburg Railway Co. | 22 1/2c | 8-15 | 8-1 | | |
| Hart & Cooley Co. (irreg.) | 22 1/2c | 8-1 | 7-15 | | |
| Hartford Electric Light (quar.) | 25c | 6-30 | 6-19 | | |
| Hartford Gas Co. com. (quar.) | 25c | 6-30 | 6-19 | | |
| 8% preferred (quar.) | 50c | 6-30 | 6-19 | | |
| Hartford Steam Boiler Inspection & Insurance Co. (quar.) | 40c | 7-1 | 6-23 | | |
| Haverhill Electric Co. (irreg.) | 15c | 6-28 | 6-24 | | |
| Hawley Pulp & Paper \$6 pfd. (quar.) | \$1.50 | 7-1 | 6-20 | | |
| Hecht Company com. (quar.) | 40c | 7-31 | 7-8 | | |
| 3 3/4% preferred (quar.) | 93 3/4c | 7-31 | 7-8 | | |
| Henkel-Clauss Co. \$6 pfd. (quar.) | \$1.50 | 8-15 | 8-4 | | |
| Hercules Powder Co. 5% pfd. (quar.) | 12 1/2c | 8-15 | 7-25 | | |
| Hershey Chocolate Corp. com. (quar.) | 75c | 8-15 | 7-25 | | |
| \$4 conv. pref. (quar.) | \$1 | 8-15 | 7-25 | | |
| Hewitt-Robbins, Inc. (quar.) | 25c | 8-1 | 7-15 | | |
| Holly Sugar (quar.) | 50c | 8-1 | 7-11 | | |
| Horn & Hardart Co. (N. Y.) com. (quar.) | \$1.25 | 9-2 | 8-13 | | |
| 5% preferred (quar.) | 15c | 7-1 | 6-26 | | |
| Illinois Lock Co. | 18c | 8-1 | 7-10 | | |
| Illinois Terminal Railroad (quar.) | \$1.50 | 6-27 | 6-20 | | |
| Indiana Associated Telephone Co. | 50c | 8-1 | 7-15 | | |
| \$2 preferred (quar.) | 20c | 7-7 | 6-23 | | |
| Industrial Bancshares Corp. (quar.) | 50c | 7-1 | 6-26 | | |
| Industrial Bank of Commerce (N. Y.) | 50c | 7-1 | 6-26 | | |
| Increased | 15c | 8-1 | 7-15 | | |
| Industrial Brownhoist Corp. (quar.) | 5c | 8-1 | 7-15 | | |
| Extra | 5c | 8-1 | 7-15 | | |
| Inter-Mountain Telephone com. | 25c | 7-1 | 6-20 | | |
| 6% non-cum. preferred | 25c | 7-1 | 6-20 | | |
| International Business Machines (quar.) | \$1.50 | 9-10 | 8-22 | | |
| International Rys. of Central America— | \$1.25 | 7-15 | 7-7* | | |
| 5% preferred (accum.) | 30c | 6-30 | 6-17 | | |
| Investors Mortgage Co. (Conn.) | 62 1/2c | 7-31 | 7-15 | | |
| Jacobs (F. L.) Co. 5% pfd. (quar.) | 31 1/2c | 7-1 | 6-20 | | |
| Jessop Steel 5% pfd. (quar.) | 25c | 6-30 | 6-18 | | |
| Johnson Service Co. (quar.) | 25c | 7-1 | 6-25 | | |
| Johnson Stephens & Shinkle Shoe | 25c | 7-1 | 6-25 | | |
| Joliet & Chicago RR. Co. com. stamped | \$1.75 | 7-7 | 7-2 | | |
| Kansas City Fire & Marine Insurance Co. (Mo.) (irreg.) | 50c | 6-30 | 6-20 | | |
| Kansas Power & Light Co. 4 1/2% pfd. (quar.) | \$1.12 1/2c | 7-1 | 6-20 | | |
| Knudsen Creamery Co. 60c pfd. (quar.) | 15c | 8-25 | 8-15 | | |
| Kress (S. H.) & Co. | 50c | 9-2 | 8-8 | | |
| Krueger (G.) Brewing Co. | 25c | 7-16 | 7-9 | | |
| Kuhlman Electric Co. (irreg.) | 12 1/2c | 7-15 | 6-30 | | |
| Lafayette Fire Insurance (s-a) | \$1.50 | 7-1 | 6-19 | | |
| Lake of the Woods Milling Co., Ltd.— | 140c | 9-2 | 8-1 | | |
| Common (quar.) | \$1.175 | 9-2 | 8-1 | | |
| 7% preferred (quar.) | 50c | 7-7 | 6-30 | | |
| Lanson Corp. of Delaware com. (irreg.) | \$1.50 | 7-7 | 6-30 | | |
| 6% preferred (s-a) | 25c | 6-30 | 6-24 | | |
| Latrebo Electric Steel Co. (quar.) | 30c | 7-1 | 6-20 | | |
| Lawyers Title Insurance com. (Virginia)— | 60c | 6-30 | 6-20 | | |
| Semi-annual | 20c | 6-30 | 6-20 | | |
| Extra | 25c | 6-30 | 6-20 | | |
| 6% preferred (s-a) | 83 | 6-30 | 6-20 | | |
| Lefcourt Realty Corp. Prior pfd. (quar.) | 37 1/2c | 7-15 | 7-3 | | |
| Leland Electric Co. | 25c | 7-1 | 6-25 | | |
| Lenox Water Co. (quar.) | \$1.25 | 7-1 | 6-19 | | |
| Lexington Telephone Co. 5.2% pfd. (quar.) | \$1.30 | 7-15 | 6-30 | | |
| Lincoln Telephone & Telegraph Co. (Del.) | 75c | 7-10 | 6-30 | | |
| Link-Belt Co. (increased (quar.) | 37 1/2c | 7-10 | 6-30 | | |
| Class A, common (quar.) | 37 1/2c | 7-10 | 6-30 | | |
| Class B, common (quar.) | 31 1/2c | 7-10 | 6-30 | | |
| 5% preferred (quar.) | 28 1/2c | 7-10 | 6-30 | | |

| Name of Company | | | Per Share | When Payable | Holders of Rec. | Per Share | When Payable | Holders of Rec. |
|-----------------|-----|------|-----------|--------------|-----------------|------------|--------------|-----------------|
| Lit Brothers | \$5 | 7-19 | 7-7 | | | \$1.50</td | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|----------------------------|--------------|-----------------|--|------------|--------------|-----------------|--|-----------|--------------|-----------------|
| Scranton Electric Co. | 25c | 8-1 | 7-9 | Algoa Steel Corp., 5% preferred | \$2.50 | 7-1 | 6-20 | Artkraft Mfg. Corp., 6% conv. pfd. (quar.) | 7 1/2c | 7-1 | 6-16 |
| Securities Corp. General (quar.) | 5c | 7-15 | 6-30 | Alleghany & Western Ry., guaranteed (s-a) | \$3 | 7-1 | 6-20 | Arundel Corporation (quar.) | 25c | 7-1 | 6-18 |
| Seven-Up Bottling (St. Louis) com. (quar.) | 15c | 7-1 | 6-20 | Allegheny Ludlum Steel Corp. (quar.) | 40c | 6-30 | 6-10 | Asbestos Corp. Ltd. (quar.) | 20c | 6-30 | 6-6 |
| 5 1/2% conv. preferred (s-a) | 55c | 7-1 | 6-20 | Alemannia Fire Insurance (Pittsburgh) — Quarterly | 25c | 6-30 | 6-20 | Ashdown (J. H.) Hardware Co., Ltd. — Class A (quar.) | 10c | 6-30 | 6-6 |
| Shaffer Stores | 25c | 6-30 | 6-20 | Extra | 5c | 6-30 | 6-20 | Associated Telephone Co., Ltd. — 4 1/2% preferred (quar.) | 22 1/2c | 8-1 | 7-15 |
| Shasta Water Co. (quar.) | 10c | 6-25 | 6-20 | Allen Electric & Equipment (quar.) | 62 1/2c | 7-1 | 6-20 | Associates Investment (quar.) | 50c | 6-30 | 6-12 |
| Shell Union Oil (increased) | 75c | 7-15 | 7-3 | Allianceware, Inc., \$2.50 conv. pfd. (quar.) | 25c | 7-1 | 6-14 | Atchison, Topeka & Santa Fe Ry. Co. — 5% non-cum. preferred (s-a) | \$2.50 | 8-1 | 6-27 |
| Sheraton Corp. of America (quar.) | 10c | 8-1 | 7-7 | Allied Laboratories | 25c | 7-1 | 6-14 | Athol Manufacturing Co. (irreg.) | \$2 | 7-1 | 6-18 |
| Signode Steel Strapping com. (quar.) | 20c | 9-1 | 8-15 | Allied Products Corp. (quar.) — Special | 25c | 7-1 | 6-14 | Atlanta Laundries, Inc. — \$2.50 1st preferred (s-a) | \$1.25 | 7-1 | 6-21 |
| 5% preferred (quar.) | 62 1/2c | 9-1 | 8-15 | Allied Stores (quar.) | 40c | 6-30 | 6-6 | \$2.50 2nd preferred (accum.) | \$2.50 | 7-1 | 6-21 |
| Simon (Franklin) (see Franklin Simon) | 50c | 7-1 | 6-27 | Alta-Chalmers Mfg., common (quar.) | 25c | 9-10 | 8-15 | Atlantic City Electric (quar.) | 30c | 7-15 | 6-25 |
| Smith (J.) Hungerford Co. (quar.) | 50c | 7-1 | 6-27 | Alpha Portland Cement | 93 3/4c | 7-1 | 6-10 | Atlantic City Sewerage (quar.) | 20c | 7-1 | 6-21 |
| Extra | \$1.25 | 7-1 | 6-20 | Aluminum Co. of America — \$3.75 preferred (quar.) | 20c | 7-1 | 6-16* | Atlantic Greyhound Corp., 4% pfd. (quar.) | \$1 | 7-1 | 6-16 |
| Southeastern Investment Trust, Inc. (Ky.) | \$5 1st preferred (accum.) | 7-1 | 6-20 | Aluminum Goods Mfg. Co. | 75c | 7-1 | 6-16 | Atlantic Refining Co. — 3 75% pfd. B (quar.) | 93 3/4c | 8-1 | 7-3 |
| Southern Bleachery & Print Works, Inc. | \$1.75 | 7-1 | 6-20 | Amalgamated Leather Co., 6% pfd. (quar.) | 5c | 7-1 | 6-16 | Atlas Imperial Diesel Engine Co. — Series A preferred (quar.) | 56 1/4c | 6-30 | 6-16 |
| 7% preferred (quar.) | 37 1/2c | 7-31 | 7-5 | Amalgamated Sugar Co. (quar.) | 25c | 7-5 | 7-1 | Atlas Portland Cement | 25c | 9-10 | 8-18 |
| Southern California Edison com. (quar.) | \$0.1773 | 7-31 | 7-5 | \$7 preferred (quar.) | 75c | 7-5 | 7-1 | Atlas Steels Ltd. new com. (quar.) | 15c | 8-1 | 7-16 |
| 4.48% conv. pfd. new (initial) | 37 1/2c | 7-15 | 6-30 | American Air Filter com. (irreg.) | 25c | 7-5 | 7-1 | Atlas Thrift Plan, 7% (quar.) | 17 1/2c | 7-2 | 6-14 |
| Southern California Gas 6% pfd. (quar.) | 15c | 7-15 | 6-30 | American Alliance Insurance (N. Y.) (quar.) | 25c | 7-15 | 6-20 | Atlas Fabrics Products Co., Ltd. — 60c participating class A (quar.) | 15c | 7-1 | 6-14 |
| 6% preferred A (quar.) | 37 1/2c | 7-15 | 6-30 | American Bakeries Co. | 40c | 7-1 | 6-16* | Class B (quar.) | 10c | 7-1 | 6-14 |
| Southern Colorado Power | 50c | 6-30 | 6-19 | American Bank Note, common | 40c | 7-1 | 6-10* | Auto Finance Co., common (quar.) | 50c | 7-1 | 6-20 |
| Southern Franklin Process | 55c | 8-1 | 7-15 | 6% preferred (quar.) | 75c | 7-1 | 6-26 | 5 1/2% preferred (quar.) | 68 3/4c | 7-1 | 6-20 |
| Southeastern Associated Telephone Co. | 50c | 7-1 | 6-20 | American Bemberg Corp., common | 25c | 7-1 | 6-26 | Automatic Voting Machine | 25c | 7-1 | 6-18 |
| \$2.20 preferred (quar.) | 55c | 8-1 | 7-15 | Class B | 25c | 7-1 | 6-26 | Automobile Banking Corp., common (quar.) | 5c | 7-1 | 6-18 |
| Sperry Corporation | 75c | 7-2 | 7-7 | 4 1/2% preferred (s-a) | 62 1/2c | 8-1 | 7-21 | Class A (quar.) | 5 1/2c | 7-1 | 6-18 |
| Stahl-Meyer, Inc. \$2.25 prior pfd. | 50c | 7-1 | 6-20 | American Book Co. (quar.) | 60c | 6-30 | 6-19 | \$1.50 convertible preferred (quar.) | 37 1/2c | 7-1 | 6-18 |
| Standard Fuel Co., Ltd. | 55 1/2c | 8-1 | 7-15 | American Brake Shoe Co. com. (increased) | \$1.31 1/4 | 6-30 | 6-19 | Automobile Insurance (Hartford) | 25c | 7-1 | 6-13 |
| 4 1/2% redeemable pfd. (quar.) | 50c | 7-10 | 6-30 | 5 1/2% preferred (quar.) | \$1.75 | 7-1 | 6-12* | Avco Mfg. Corp., \$2.25 conv. pfd. (quar.) | 56 1/4c | 8-1 | 7-15 |
| Stern Brothers | \$1 | 9-2 | 8-15 | American Can Co., 7% pfd. (quar.) | \$3 | 7-7 | 6-30* | Avery (B. F.) & Sons Co., 6% pfd. (quar.) | 37 1/2c | 6-30 | 6-18 |
| Stonega Coke & Coal Co. | 25c | 7-1 | 6-26 | American Can & Foundry, 7% pfd. (quar.) | 1.50 | 7-1 | 6-20 | Avon Allied Products, 4% preferred (quar.) | 50c | 7-1 | 6-16 |
| Strathmore Paper, common (quar.) | 1.50 | 7-1 | 6-26 | American Cast Iron Pipe Co., 6% pfd. (s-a) | \$1.50 | 7-1 | 6-20 | Baldwin Co., 6% preferred (quar.) | 1.50 | 7-15 | 6-30 |
| 6% preferred (quar.) | 50c | 7-21 | 7-8 | American Cigarette & Cigar | \$1.50 | 7-1 | 6-20 | Baldwin Locomotive Co. | 50c | 6-30 | 6-11 |
| Super Mold Corp. of California (quar.) | \$1.20 | 8-15 | 7-14 | 6 1/2% class A (optional dividend series) | \$1.50 | 6-30 | 6-18 | Baltimore Porcelain Steel | 8 1/4c | 7-1 | 6-10 |
| Taunton Gas Light (quar.) | \$1 | 7-1 | 6-14 | Quarterly | 68 3/4c | 7-1 | 6-10 | 7% convertible preferred (quar.) | 8 1/4c | 10-1 | 9-9 |
| Taylor-Wharton Iron & Steel Co. | 30c | 7-7 | 6-27 | Cash or 1/16th share of class B stock | 30c | 9-15 | 9-2 | 7% convertible preferred (quar.) | 8 1/4c | 1-2-48 | 12-9 |
| Terre Haute Malleable & Mfg. (quar.) | 15c | 7-15 | 7-8 | American Colotype (quar.) | 30c | 7-1 | 6-17 | 7% convertible preferred (quar.) | 20c | 7-1 | 6-20 |
| Extra | 5c | 6-16 | 6-11 | American Crystal Sugar, common | 25c | 7-1 | 6-17 | Bangor & Aroostook RR, \$5 pfd. (quar.) | 1.25 | 7-1 | 6-5 |
| Terry Steam Turbine com. | 1.75 | 6-16 | 6-11 | 4 1/2% prior preferred (quar.) | \$1.12 1/2 | 7-1 | 6-13 | Bangor Hydro-Electric Co., com. (quar.) | 40c | 7-21 | 7-1 |
| Textron, Inc. (quar.) | 25c | 7-21 | 6-30 | 4 1/2% prior preferred (quar.) | \$1.12 1/2 | 7-1 | 6-13 | 4% preferred (quar.) | 8 1/4c | 7-1 | 6-10 |
| Thatcher Glass Mfg. Co. com. (quar.) | 15c | 8-15 | 7-31 | 4 1/2% prior preferred (quar.) | \$1.12 1/2 | 7-1 | 6-16 | 7% preferred (quar.) | 1.25 | 7-1 | 6-10 |
| \$2.40 conv. pfd. (quar.) | 60c | 8-15 | 7-31 | 6 1/2% 1st preferred (quar.) | \$1.12 1/2 | 7-1 | 6-17 | 7% preferred (quar.) | 1.25 | 7-1 | 6-20 |
| Thermatonic Carbon Co. (quar.) | \$4 | 6-30 | 6-24 | 6 1/2% 2nd preferred (quar.) | \$1.12 1/2 | 7-1 | 6-4 | 7% preferred (quar.) | 1.25 | 7-1 | 6-20 |
| Title Insurance Co. of Minnesota (s-a) | \$2 | 7-1 | 6-20 | American Felt Co., 6% preferred (quar.) | 25c | 7-1 | 6-20 | 7% preferred (quar.) | 1.25 | 7-1 | 6-20 |
| Tobin Packing Co., Inc., com. (quar.) | 50c | 7-1 | 6-20 | American Figrowers (quar.) | 25c | 7-1 | 6-20 | 7% preferred (quar.) | 1.25 | 7-1 | 6-20 |
| 7% preferred (quar.) | 41 1/2c | 7-25 | 7-25 | American Furniture Mart. Bldg. — \$6 preferred (accum.) | 10c | 6-30 | 6-25 | 7% convertible preferred (quar.) | 8 1/4c | 10-1 | 9-9 |
| Toledo Edison Co. 6% preferred | 48 1/2c | 7-25 | 7-25 | American Gas & Electric — 4 1/2% preferred (quar.) | \$1.12 1/2 | 6-30 | 6-16 | 7% convertible preferred (quar.) | 8 1/4c | 1-2-48 | 12-9 |
| 7% preferred | 34 7/10c | 7-25 | 7-25 | American Hair & Feit, common | \$1.12 1/2 | 7-1 | 6-13 | 7% convertible preferred (quar.) | 20c | 7-1 | 6-20 |
| 5% preferred | 87 1/2c | 7-10 | 7-1 | 6 1/2% 1st preferred (quar.) | \$1.12 1/2 | 7-1 | 6-16 | BancOhio Corp. (quar.) | 1.25 | 7-1 | 6-5 |
| Towne Securities \$1.75 prior pfd. (initial s-a) | \$1.50 | 7-1 | 6-20 | 6 1/2% 2nd preferred (quar.) | \$1.12 1/2 | 7-9 | 6-26 | Bangor & Aroostook RR, \$5 pfd. (quar.) | 40c | 7-21 | 7-1 |
| Troy Sunshade (irreg.) | \$1.20 | 7-1 | 6-20 | American Hard Rubber, 7% pfd. (accum.) | \$3 | 7-8 | 6-20 | 4% preferred (quar.) | 8 1/4c | 7-1 | 6-10 |
| Union Electric Co. of Missouri | 87 1/2c | 8-15 | 7-31 | American Hardware Corp. (quar.) | 25c | 7-1 | 6-20 | 7% preferred (quar.) | 8 1/4c | 10-1 | 9-9 |
| \$3.50 preferred (quar.) | 92 1/2c | 8-15 | 7-31 | American Home Products (monthly) | 25c | 7-1 | 6-20 | 7% preferred (quar.) | 8 1/4c | 1-2-48 | 12-9 |
| \$3.70 preferred (quar.) | 87 1/2c | 8-15 | 7-31 | American Hydraulics, Inc. (monthly) | 25c | 7-1 | 6-20 | 7% preferred (quar.) | 20c | 7-1 | 6-20 |
| \$4.50 preferred (quar.) | \$1.12 1/2 | 8-15 | 7-31 | American Investment Co. of Illinois — 5% preferred (quar.) | 31 1/4c | 7-1 | 6-13 | Bangor Hydro-Electric Co., com. (quar.) | 1.25 | 7-1 | 6-5 |
| Union Mfg. Co. | 25c | 7-1 | 6-18 | American Locomotive Co., common | 35c | 7-1 | 6-5* | 4% preferred (quar.) | 8 1/4c | 10-1 | 9-9 |
| Union Stock Yards Co. of Omaha Ltd. (quar.) | 75c | 6-30 | 6-20 | 3 90% preferred (quar.) | \$1.12 1/2 | 7-1 | 6-20 | 7% preferred (quar.) | 8 1/4c | 1-2-48 | 12-9 |
| Union Sulphur (quar.) | 65c | 7-3 | 6-26 | American Manufacturing Co. — 4 1/2% preferred (quar.) | \$1.12 | | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | |
|--|------------------------|--------------|-----------------|---|--------------------------------------|--------------|---|--|--|--------------|-----------------|-------|
| Bridgeport Brass Co. com. | 25c | 6-30 | 6-16 | Central National Corp. | 25c | 7-23 | 7-16 | Consolidated Paper Co. (quar.) | 25c | 9-1 | 8-21 | |
| 5 1/2% conv. pfd. (quar.) | \$1.37 1/2 | 6-30 | 6-16 | Central New York Power, 3.40% pfd. (quar.) | 85c | 9-1 | 8-11 | Consolidated Press, class A (initial) | \$16 1/4c | 7-1 | 6-13 | |
| Bridgeport Gas Light (quar.) | 35c | 6-30 | 6-12 | Central Ohio Light & Power, common | 40c | 7-15 | 7-1 | Extra | 15c | 7-1 | 6-13 | |
| Briggs Manufacturing Co. (quar.) | 50c | 6-30 | 6-17 | 3 1/2% preferred (quar.) | 90c | 9-1 | 8-15 | Class B (initial) | 10c | 7-1 | 6-13 | |
| Brillo Mfg. Co. com. | 30c | 7-1 | 6-16 | Central Paper Co. | 15c | 6-30 | 6-20 | Consolidated Retail Stores, Inc., common | 40c | 7-1 | 6-18 | |
| \$2 preferred A (quar.) | 50c | 7-1 | 6-16 | Central Patricia Gold Mines, Ltd. (quar.) | 32c | 6-30 | 6-10 | 4 1/2% preferred (quar.) | 53c | 7-1 | 6-18 | |
| Bristol-Myers Co., 3 3/4% preferred (quar.) | 93 3/4c | 7-15 | 7-1 | Central Republic Co. (increased) | 25c | 6-30 | 6-16 | Consolidated Steel Corp. | 25c | 7-1 | 6-16 | |
| British-American Oil Co., Ltd. (quar.) | \$25c | 7-2 | 6-5 | Central States Electric, 7% pfd. A (accum.) | 43 3/4c | 6-30 | 6-16 | Consolidated Textile Co., Inc. (increased) | 40c | 7-10 | 6-27 | |
| British Columbia Electric Co., Ltd. | 4% preferred (initial) | | | 6% preferred B (accum.) | 37 1/2c | 6-30 | 6-16 | Consumers Gas Co. (Toronto) (quar.) | 182 | 7-2 | 6-14 | |
| British Columbia Elec. Ry. Ltd. | 5% preferred (s-a) | | | 6% preferred C (accum.) | 37 1/2c | 6-30 | 6-16 | Consumers Power Co., \$4.50 pfd. (quar.) | \$1.12 1/4 | 7-1 | 6-13 | |
| British Columbia Power, class A (quar.) | 2 1/2% | 7-15 | 6-30 | Central Telephone Co., \$2.50 pfd. (quar.) | 62 1/2c | 6-30 | 6-13 | Container Corp. of America, com (quar.) | 50c | 8-20 | 8-5 | |
| British Industries Corp. (reduced quar.) | \$40c | 7-15 | 6-30 | Central Vermont Public Service | \$1.04 | 7-1 | 6-16 | Extra | 50c | 8-20 | 8-5 | |
| Broad Street Investing Corp. | 4c | 7-1 | 6-20 | 4 1/2% preferred (quar.) | \$1.50 | 7-3 | 6-23 | Continental Assurance Co. (Chicago) (quar.) | \$1 | 9-1 | 8-29 | |
| Brompton Pulp & Paper Co., Ltd. (quar.) | 18c | 7-1 | 6-20 | Central Violeta Sugar (increased) | Less Cuban tax of 5.8% | | | Continental Baking Co., common (quar.) | 30c | 6-30 | 6-16 | |
| Brooklyn Trust Co. (s-a) | 25c | 7-15 | 6-20 | Certain-Teed Products Corp. | 4 1/2% prior preference (quar.) | \$1.12 1/4 | 7-1 | 6-19 | \$5.50 preferred (quar.) | 25c | 7-1 | 6-12* |
| Brown Durrell Co., common (quar.) | \$2.50 | 7-1 | 6-23 | Chain Store Investment Corp. | 4 1/2% convertible preferred (quar.) | 56 1/2c | 8-1 | 7-15 | Continental Bank & Trust Co. (N. Y.) | 1.37 1/4 | 7-1 | 6-12* |
| 5% preferred (quar.) | 15c | 7-1 | 6-16 | Champion Paper & Fibre Co. | \$4.50 preferred (quar.) | \$1.12 1/4 | 7-1 | 6-6 | Quarterly | 20c | 7-1 | 6-13 |
| Brown-Forman Distillers, common (quar.) | \$1.25 | 7-1 | 6-11 | Chapman Valve Mfg. (quar.) | 4 1/2% convertible preferred (quar.) | 50c | 7-1 | 6-20 | Continental Can Co., \$3.75 pfd. (quar.) | 93 3/4c | 7-1 | 6-14* |
| \$4 preferred (quar.) | 90c | 7-31 | 7-15 | Charleston Transit Co. | \$4.50 preferred (quar.) | 50c | 6-30 | Continental Foundry & Machine Co., com. | 12 1/2c | 7-1 | 6-20 | |
| Brown Shoe Co., \$3.60 preferred (quar.) | 25c | 6-30 | 6-16 | Chefford Master Mfg., common (quar.) | 5 1/2% preferred (quar.) | 15c | 7-1 | 6-17 | Continental Gin Co., 4 1/2% pfd. (quar.) | \$1.13 | 7-1 | 6-16 |
| Bruce (E. L.) Co., common | \$1.25 | 7-1 | 6-11 | Chemical Bank & Trust (N. Y.) (quar.) | 5 1/2% preferred (quar.) | 31 1/4c | 7-1 | 6-17 | Continental-United Industries Co., Inc. | 25c | 6-30 | 6-10 |
| Extra | 93 3/4c | 6-30 | 6-25 | Chemical Fund, Inc. | 45c | 7-1 | 6-13 | Cooper (Peter), 6 1/2% preferred (quar.) | \$1.62 1/2 | 7-1 | 6-16 | |
| Brunswick-Balke-Collender, \$5 pfd. (quar.) | \$1.25 | 7-1 | 6-20 | Cherry Rivet Co. (quar.) | 11c | 7-15 | Coos Bay Lumber, 5% preferred | 50c | 7-1 | | | |
| Bucyrus-Erie Co. com. (increased) | 35c | 7-1 | 6-12 | Chesapeake & Ohio Ry. (quar.) | 2 1/2c | 6-30 | Cornell Dubilier Electric | \$5.25 preferred A (quar.) | 25c | 7-1 | 6-23 | |
| 7% preferred (quar.) | \$1.75 | 7-1 | 6-12 | 3 1/2% preferred (initial quar.) | 75c | 7-1 | 6-6 | Corning Glass Works, common (quar.) | 12 1/2c | 6-30 | 6-16 | |
| Buffalo Niagara Electric Corp. | 90c | 7-1 | 6-20 | Chicago Corporation (increased quar.) | 87 1/2c | 8-1 | 7-7 | Coronet Phosphate Co. | 87 1/2c | 7-1 | 6-16 | |
| 3.60% preferred (quar.) | 25c | 7-2 | 6-2 | Chicago Mill & Lumber (quar.) | 10c | 8-1 | 7-10 | Corroon & Reynolds Corp. | \$1.50 | 6-30 | 6-18 | |
| Building Products, Ltd. (quar.) | 50c | 7-1 | 6-17* | Chicago Pneumatic Tool, common | 30c | 6-30 | Craddock-Terry Shoe Corp. | \$1 dividend preferred A (quar.) | 25c | 7-1 | 6-23 | |
| Bulova Watch Co. (quar.) | 30c | 8-1 | 7-21 | \$2.50 convertible prior pfd. (quar.) | 62 1/2c | 7-1 | 6-16 | 6% 2nd preferred (s-a) | \$3 | 6-30 | 6-14 | |
| Bunte Brothers (quar.) | 15c | 7-2 | 6-10 | \$3 convertible preferred (quar.) | 75c | 7-1 | 6-16 | 6% 3rd preferred (s-a) | \$3 | 6-30 | 6-14 | |
| Burlington Steel Co., Ltd. (quar.) | \$1.50 | 7-1 | 6-14 | Chicago Railway Equipment | 43 3/4c | 7-1 | 6-26 | Crain (R. L.), Ltd. (quar.) | 10c | 7-2 | 6-16 | |
| Burnham Corp., 6% pfd. (initial s-a) | 28 1/2c | 7-1 | 6-10 | 7% preferred (quar.) | 25c | 7-15 | Cream of Wheat Corp. | 40c | 7-1 | 6-21 | | |
| Bush Mfg. Co., 4 1/2% conv. prior pfd. (quar.) | \$1.25 | 7-1 | 6-16 | Chickasha Cotton Oil Co. (quar.) | \$1.12 1/2 | 7-1 | 6-20 | Creameries of America, Inc. (quar.) | 35c | 7-1 | 6-10 | |
| Bush Terminal Bidgs., 7% pfd. (accum.) | 25c | 7-1 | 6-18* | Chillicothe Paper, 4 1/2% preferred (quar.) | 55 | 7-1 | 6-14 | Crompton & Knowles Loom Works (quar.) | 50c | 6-30 | 6-20 | |
| Butler (P. H.) Company, common | 31 1/4c | 7-1 | 6-20* | Chipman Knitting Mills, 5% pfd. (accum.) | \$1.12 1/2 | 7-1 | 6-14 | 6% preferred (quar.) | \$1.50 | 7-1 | 6-20 | |
| 5% convertible preferred (quar.) | 31 1/4c | 7-1 | 6-20* | Christiana Securities Co. | 75c | 7-1 | 6-16 | Crosse & Blackwell Co. | | | | |
| 5% non-convertible preferred B (quar.) | 12 1/2c | 7-1 | 6-16 | 7% preferred (quar.) | \$1.75 | 7-1 | 6-20 | \$1 participating 1st preferred (quar.) | 25c | 7-1 | 6-13 | |
| Butlers, Inc., common (quar.) | 28 1/2c | 7-1 | 6-16 | 5% preferred (quar.) | \$1 | 7-1 | 6-16 | Crowley Milner & Co. | | | | |
| 4 1/2% preferred (quar.) | 25c | 7-3 | 6-18 | 6% preferred (quar.) | \$1.25 | 9-2 | 8-15 | 6% prior preference (s-a) | \$1.50 | 7-1 | 6-20 | |
| Byrndun Corp., \$5 partic. class A (s-a) | \$2.50 | 7-3 | 6-18 | 5 1/2% preferred (s-a) | \$1.13 | 7-1 | 6-12 | Crown Cork & Seal, Ltd. (quar.) | 50c | 8-15 | 7-15 | |
| \$3 non-cum. partic. preferred (s-a) | \$1.50 | 7-3 | 6-18 | 6 1/2% preferred (s-a) | 50c | 7-1 | 6-10* | Crown Cork International | \$1 class A (accum.) | 40c | 7-1 | 6-10* |
| \$7 non-cum. partic. preferred (s-a) | \$3.50 | 7-3 | 6-18 | 7 1/2% preferred (quar.) | \$1.75 | 7-1 | 6-11 | Crown Life Insurance Co. (Toronto) (quar.) | 155 | 7-2 | 6-27 | |
| Class A common stock | 25c | 7-3 | 6-18 | 7% preferred (quar.) | 75c | 7-1 | 6-27 | Crown Zellerbach Corp. | 40c | 7-1 | 6-13 | |
| Participating | 25c | 7-3 | 6-18 | 7 1/2% preferred (s-a) | 50c | 6-30 | Crucible Steel of Amer. 5% pfd. (quar.) | \$1.25 | 6-30 | 6-16 | | |
| Common | 25c | 7-3 | 6-18 | 7 1/2% preferred (s-a) | 30c | 6-10 | Crum & Forster, common (quar.) | 30c | 7-15 | 7-2 | | |
| Caldwell (A. & G. J.), Inc. (s-a) | 10c | 7-1 | 4-26 | 7 1/2% preferred (quar.) | 50c | 6-10 | 8% preferred (quar.) | \$2 | 6-30 | 6-13 | | |
| California Electric Power \$3 pfd. (quar.) | 75c | 8-1 | 7-15 | 7 1/2% preferred (quar.) | 60c | 6-10 | 8% preferred (quar.) | \$2 | 9-30 | 9-18 | | |
| California Packing Corp., common (quar.) | 37 1/2c | 8-15 | 7-31 | City Investing Co., 5 1/2% pfd. (quar.) | \$1.37 1/2 | 7-1 | 6-23 | Crum & Forster Securities Corp. | | | | |
| California Water Service (quar.) | 62 1/2c | 8-15 | 7-31 | 7% 1st preferred (quar.) | \$1.75 | 8-15 | Common A (quar.) | 30c | 6-30 | 6-17 | | |
| Camden & Burlington County Ry. Co. (s-a) | 50c | 7-1 | 6-10 | 7% 1st preferred (quar.) | \$1.75 | 11-15 | Common B (quar.) | 30c | 6-30 | 6-17 | | |
| Camden Forge Co., 5 1/2% conv. pfd. (quar.) | 34 3/4c | 7-1 | 6-14 | 7% 2nd preferred (s-a) | \$3.50 | 7-1 | 6-20 | Crystal Tissue Co. (quar.) | 15c | 6-30 | 6-20 | |
| Canada Bread Co., Ltd., common | 110c | 7-2 | 6-5 | City Stores Co., common (quar.) | 30c | 8-1 | 7-7 | Cuban American Sugar Co., common | 25c | 7-1 | 6-18 | |
| 4 1/2% 1st preferred (quar.) | \$1.12 1/2 | 7-2 | 6-5 | Class A (quar.) | 30c | 8-1 | 7-7 | 7% preferred (quar.) | \$1.75 | 7-1 | 6-18 | |
| 5% class B (quar.) | 62 1/2c | 7-2 | 6-5 | Clark (D. L.) Company (irreg.) | 50c | 7-1 | 6-20 | Cuban Atlantic Sugar, com. (increased quar.) | 50c | 7-1 | 6-20 | |
| Canada Dry Ginger Ale, common | 15c | 7-1 | 6-13* | Clary Multiplier Corp., common (quar.) | 6 1/2c | 7-1 | 6-20 | Extra | \$1.25 | 7-1 | 6-20 | |
| \$4.25 preferred (quar.) | \$1.06 1/4 | 7-1 | 6-13* | 5 1/2% convertible preferred (quar.) | \$1.50 | 7-1 | 6-20 | 5% preferred (quar.) | \$1.25 | 10-1 | 9-18 | |
| Canada Life Assurance (quar.) | \$5 | 7-1 | 6-27 | Clearfield & Mahoning Ry. Co. (s-a) | 75c | 7-1 | 6-20 | 5% preferred (quar.) | \$1.25 | 10-1 | 9-18 | |
| Canada Northern Power, common (quar.) | 75c | 7-1 | 6-14 | Cleveland Builders Supply (quar.) | 50c | | | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | |
|---|----------------------------|--------------|-----------------|---|--------------------------------|--------------|---|---|--------------------------|--------------|-----------------|------|
| Douglas & Lomason Co. (quar.) | 7/2c | 7-1 | 6-20 | Follansbee Steel Corp. (increased) | 50c | 6-30 | 6-14 | Great Lakes Paper Co., Ltd., class B pref. | 162 1/2c | 6-30 | 6-18 | |
| Dow Chemical Co., common | \$1 | 7-15 | 7-1 | Food Machinery Corp., common (quar.) | 50c | 6-30 | 6-14 | Class A preferred | 162 1/2c | 6-30 | 6-18 | |
| \$4 preferred A (quar.) | \$1 | 7-15 | 7-1 | Forbes & Wallace, 33 class A (quar.) | 75c | 7-1 | 6-24 | Great Lakes Power Co., Ltd., \$7 pfd. (quar.) | \$1.75 | 7-15 | 6-30 | |
| Dow Drug Co., 7% preferred (quar.) | \$1.75 | 7-1 | 6-20 | Foreign Light & Power Co. | \$1.50 | 7-1 | 6-20 | Great Lakes Steamship | 50c | 6-30 | 6-20 | |
| Draper Corporation (quar.) | 75c | 7-1 | 5-31 | 6% 1st preferred (quar.) | 20c | 7-1 | 6-12 | Great West Felt Co., Ltd. | 112 1/2c | 7-2 | 6-20 | |
| Dravo Corp., 4% preferred (quar.) | 50c | 7-1 | 6-20 | Foremost Dairies com. (quar.) | 75c | 7-1 | 6-12 | 50c convertible preferred (initial quar.) | 162 1/2c | 7-2 | 6-20 | |
| Dryden Paper Co., Ltd. (quar.) | 15c | 8-1 | 6-30 | 6% preferred (quar.) | 6c | 6-30 | 6-14 | Great West Life Assurance (quar.) | \$3.75 | 7-2 | 6-20 | |
| Duke Power Co., common | 75c | 7-1 | 6-13 | Foresight Foundation non-cum. class A | 40c | 7-1 | 6-14 | Great West Saddlery Ltd. | 75c | 6-30 | 5-31 | |
| 7% preferred (quar.) | \$1.75 | 7-1 | 6-13 | Formica Insulation | 37 1/2c | 7-1 | 6-16 | 6% 1st preferred (quar.) | 75c | 6-30 | 5-31 | |
| Dun & Bradstreet, 4 1/2% preferred (quar.) | \$1.12 1/2c | 7-1 | 6-16 | Foster & Kleiser Co., class A pfd. (quar.) | 25c | 7-1 | 6-16 | 6% 2nd preferred (quar.) | 30c | 7-2 | 6-10 | |
| du Pont (E. I.) de Nemours & Co. | \$1.12 1/2c | 7-25 | 7-10 | Foster-Wheeler Corp., common | 37 1/2c | 7-1 | 6-16 | 7% preferred (quar.) | \$1.75 | 7-2 | 6-10 | |
| \$4.50 preferred (quar.) | 87 1/2c | 7-25 | 7-10 | 6% prior preferred (quar.) | 25c | 6-30 | 6-20 | Green (H. L.) Co. (stock dividend) | 100% | 7-3 | 6-24 | |
| Duplan Corporation (increased) | 50c | 8-1 | 7-17 | 6% prior preferred (quar.) | 25c | 7-22 | 6-30 | New common (initial) | 50c | 8-1 | 7-15 | |
| Dunlop Rubber Co., Ltd.— | 12% | 7-9 | 5-26 | Fostoria Pressed Steel | 35c | 7-22 | 6-30 | Greening (B.) Wire, Ltd. (quar.) | 15c | 7-2 | 6-2 | |
| Ordinary (annual) | 3% | 7-9 | 5-26 | Foundation Co. of Canada, Ltd. (quar.) | \$1 | 7-1 | 6-20 | Greenwich Water System 6% pfd. (quar.) | \$1.50 | 7-1 | 6-11 | |
| Bonus | 1.12 1/2c | 7-1 | 6-13 | 41st Street Building Corp. | 25c | 7-1 | 6-14 | Gref Bros. Cooperage, class A | 20c | 7-1 | 6-25 | |
| Duquesne Light Co., 5% 1st pfd. (quar.) | \$1.25 | 7-15 | 6-16 | Fox (Peter) Brewing (quar.) | 25c | 7-1 | 6-14 | Class B | 10c | 7-1 | 6-25 | |
| Duval Texas Sulphur Co. (quar.) | 25c | 6-30 | 6-16 | Fox de Luxe Brewing Co. of Indiana (quar.) | 25c | 7-1 | 6-14 | Gries-Pfleger Tanning (quar.) | 25c | 8-1 | 7-15 | |
| Easley Cotton, 6% preferred (accum.) | \$3 | 7-1 | 6-20 | Fox of Luxe Brewing Co. of Michigan— | 25c | 7-1 | 6-14 | Greyhound Corp. com. | 50c | 7-1 | 6-3 | |
| Eason Oil Co., \$1.50 conv. pfd. (quar.) | 37 1/2c | 7-7 | 6-23 | Common (quar.) | 25c | 7-1 | 6-14 | 4 1/4% preferred (quar.) | \$1.06 1/4c | 7-1 | 6-3 | |
| East Pennsylvania RR. Co. (s-a) | \$1.50 | 7-15 | 7-1 | 5% preferred (quar.) | 75c | 7-1 | 6-16 | Griesedieck Western Brewery Co. com. | 75c | 7-1 | 6-16 | |
| Eastern Gas & Fuel Associates | \$1.50 | 7-1 | 6-13 | Francisco Sugar Co. (interim) | 35c | 7-1 | 6-16 | Griggs Cooper & Co., 5% 1st pfd. (quar.) | \$1.25 | 7-1 | 6-25 | |
| 6% preferred (accum.) | 4 1/2% prior pref. (quar.) | 81.12 1/2c | 7-1 | 6-13 | Fraser Companies, Ltd. (quar.) | 75c | 7-25 | 6-30 | 5% 1st preferred (quar.) | \$1.25 | 10-1 | 9-25 |
| Eastern Massachusetts Street Railway | 12% | 7-1 | 6-13 | Fresnillo Company (increased) | 65 1/2c | 6-30 | 6-12 | Group Corp. (Los Angeles) (liquidating) | \$40 | | | |
| 6% 1st preferred A (quar.) | 1.12 1/2c | 7-25 | 7-10 | Less Mexican dividend tax of 8% | \$1.50 | 7-1 | 6-20 | cash dividend and 1 share of California | | | | |
| 6% 1st preferred A (quar.) | 1.12 1/2c | 12-15 | 12-1 | Frick Co., common (initial) | 75c | 7-1 | 6-20 | Bank (L. A.) stock | — | 7-3 | 6-14 | |
| Eastern Racing Association, Inc. | 25c | 7-1 | 6-20 | 6% preferred (quar.) | 10c | 8-15 | 8-1 | Gruen Watch Co. (quar.) | 30c | 7-1 | 6-14 | |
| 62 preferred (quar.) | 25c | 7-2 | 6-20 | Friedman (Louis) Realty Corp. (quar.) | 10c | 8-15 | 8-1 | Guantanamo Sugar Co. com. (resumed) | 25c | 7-1 | 6-18 | |
| 62 par and no par value (quar.) | 25c | 10-2 | 9-20 | Froedert Grain & Malting Co., common | 12 1/2c | 7-31 | 7-15 | \$5 preferred (quar.) | \$1.25 | 7-1 | 6-11 | |
| Eastern Steamship Lines, common (quar.) | 25c | 7-1 | 6-13 | Frontier Industries, Inc. (quar.) | 55c | 7-31 | 7-15 | Guardant Trust Co. (N. Y.) (quar.) | \$3 | 7-1 | 6-11 | |
| \$2 convertible preferred (quar.) | 50c | 7-1 | 6-13 | Fruit of the Loom, Inc.— | 12 1/2c | 7-1 | 6-16 | Guardian Realty Co. of Canada— | 75c | 7-1 | 6-20 | |
| Eastman Kodak Co. | 35c | 7-1 | 6-5 | \$3 non-cum. preferred (s-a) | \$1.50 | 7-1 | 6-5 | 7% preferred (accum.) | 150c | 7-15 | 6-30 | |
| New common (initial quar.) | \$1.50 | 7-1 | 6-5 | Fuller (D. B.) & Co., 6% conv. pfd. (quar.) | 75c | 7-1 | 6-20 | Gulf Oil Corp. (quar.) | 25c | 7-1 | 6-6 | |
| 6% preferred (quar.) | 1.12 1/2c | 6-30 | 6-10 | Fuller Manufacturing Co. | 10c | 6-20 | Special | 25c | 7-1 | 6-6 | | |
| Easy Washing Machine Corp., common A | 12 1/2c | 7-1 | 6-17 | Fulton Bag & Cotton Mills | 30c | 6-30 | Gulf Power Corp., \$6 pfd. (quar.) | \$1.50 | 7-1 | 6-20 | | |
| Common B | 12 1/2c | 7-1 | 6-17 | Fulton Trust Co. (N. Y.) (quar.) | \$1.50 | 7-1 | 6-23 | Gypsum Lime & Alabastine (Canada)— | 120c | 9-1 | 8-1 | |
| Eaton Paper, 6% prior preferred (s-a) | 75c | 7-1 | 6-16 | Fyrt-Pyter Co. class A (quar.) | 50c | 7-15 | Quarterly | 120c | 12-1 | 11-1 | | |
| Ecuadorian Corp., Ltd. (Bahamas)— | 112 1/2c | 6-30 | 6-10 | Class B | 30c | 6-30 | Quarterly | 130c | 7-1 | 6-10 | | |
| Ordinary (quar.) | 1.12 1/2c | 6-30 | 6-10 | Gair (Robert) Co., Inc. 6% pfd. (quar.) | 1.50 | 7-1 | 6-5 | Hahn Brass Co., Ltd., common | 150c | 7-1 | 6-10 | |
| Edison Brothers Stores | 35c | 7-1 | 6-5 | Gannett Co., Inc., class B conv. pfd. (quar.) | 1.50 | 7-1 | 6-5 | \$1 participating preference (s-a) | 140c | 7-2 | 6-12 | |
| 4 1/4% part. pfd. (quar.) | \$1.06 1/4c | 7-1 | 6-20 | Garfinckel (Julius) & Co. com. (quar.) | 50c | 6-20 | Hallifax Insurance Co. (N. S.) (s-a) | 60c | 7-15 | 7-8 | | |
| Eddy Paper Corp. (irreg.) | 183 | 7-1 | 6-16 | Garlock Packing Co. (quar.) | 25c | 6-30 | Halle Bros. Co. \$2.40 conv. pfd. (quar.) | 20c | 7-1 | 6-16 | | |
| El Paso Electric Co. (Texas)— | 1.12 1/2c | 7-1 | 6-13 | General American Transportation | 62 1/2c | 7-1 | 6-20 | Haloid Company com. (quar.) | \$1 | 7-1 | 6-16 | |
| \$4.50 preferred (quar.) | 60c | 6-30 | 6-13 | General Baking Co. \$8 pfd. (quar.) | 52 | 7-1 | 6-20 | Hamilton Mfg. Co., new common (initial) | 50c | 6-30 | 6-20 | |
| El Paso Natural Gas, common (quar.) | 15c | 7-1 | 6-26 | General Box Co. (increased quar.) | 2c | 6-7 | 6-20 | Hammermill Paper, 4 1/4% preferred (quar.) | \$1.06 1/2c | 7-1 | 6-9 | |
| Elder Mfg. Co. (quar.) | 75c | 7-1 | 6-13 | General Brewing Corp. | 4c | 6-7 | 6-20 | 4 1/4% preferred (quar.) | \$1.12 1/2c | 7-1 | 6-9 | |
| Electric Auto-Lite Co. | 75c | 7-1 | 6-23 | General Builders Supply, 5% pfd. (quar.) | 50c | 6-20 | Hart Bros. Co. \$2.40 conv. pfd. (quar.) | 140c | 7-2 | 6-12 | | |
| Electric Controller & Mfg. | \$1 | 7-1 | 6-30 | General Cable Corp., common (initial) | 31 1/4c | 6-30 | Harrisburg Gas, 4 1/2% pfd. (quar.) | \$1.12 1/2c | 7-15 | 6-30 | | |
| Electric Ferries, Inc. | 1.12 1/2c | 6-30 | 6-20 | 4% 1st preferred (quar.) | 25c | 8-1 | 6-24 | Harrisburg Hotel Co. (Pa.) | 50c | 7-15 | 6-39 | |
| 6% prior preferred (quar.) | 1.12 1/2c | 6-30 | 6-20 | General Capital Corp. (irreg.) | 50c | 7-1 | 6-24 | Hart Battery Co. Ltd. | 10c | 6-30 | 5-27 | |
| Electric Power & Light Co. | 1.12 1/2c | 6-30 | 6-20 | General Fireproofing Co., 7% pfd. (quar.) | 42c | 7-15 | Hart Schaffner & Marx | 60c | 7-18 | 6-25 | | |
| 66 preferred (accum.) | 1.12 1/2c | 6-30 | 6-20 | General Industries, 5% preferred (quar.) | 30c | 7-1 | 6-16 | Hartford Fire Insurance (quar.) | 50c | 7-1 | 6-13 | |
| 67 preferred (accum.) | 1.12 1/2c | 6-30 | 6-20 | General Instrument | 37 1/2c | 7-1 | 6-18 | Hartman Tobacco Co.— | 33 1/2c | 7-1 | 6-20 | |
| Electric Storage Battery | 75c | 6-30 | 6-16 | General Discount Corp., 4% preferred (s-a) | 80c | 7-1 | 6-20 | \$3 non-cum. preference (quar.) | 75c | 7-1 | 6-20 | |
| Electrical Products of California (quar.) | 25c | 7-1 | 6-20 | 7% preferred (accum.) | 25c | 7-2 | 6-16 | Harrison-Winkle-Munning Co. | 25c | 7-21 | 7-7 | |
| Electrical Products Consolidated (quar.) | 20c | 7-1 | 6-20 | General Extra | 2c | 7-1 | 6-20 | Harrison-Winkle-Munning Co. | 130c | 7-2 | 6-13 | |
| Electro Refractories & Alloys Corp. (quar.) | 17 1/2c | 7-1 | 6-23 | General Brewing Corp. | 4c | 6-7 | 6-20 | Harding Carpets, Ltd. (increased s-a) | 15c | 7-1 | 6-20 | |
| Electromaster, Inc. (resumed) | 5c | 7-15 | 6-30 | 5% preferred (quar.) | 50c | 6-20 | Harnischfeger Corp., common (quar.) | 1.25 | 7-1 | 6-20 | | |
| Elgin National Watch (quar.) | 15c | 9-22 | 9-6 | 4 1/2% 1st preferred (quar.) | 31 1/4c | 6-30 | 5% 2nd preferred (quar.)</ | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|---|------------------------------------|--------------|-----------------|---|------------|--------------|---|---|------------|--------------|-----------------|
| Imperial Tobacco Co. of Canada (interim) | \$10c | 6-30 | 5-13 | Kroger Company | \$1.50 | 7-1 | 6-16 | McBee Company, common (quar.) | 10c | 7-1 | 6-16 |
| Imperial Fuels, Ltd., 6% partic. pfd. (s-a) | \$30c | 7-1 | 6-26 | 6% 1st preferred (quar.) | \$1.50 | 10-1 | 9-15 | McBride (L. M.) Co., Ltd., preferred (s-a) | \$1.50 | 7-1 | 7-1 |
| Incorporated Investors | 25c | 7-31 | 6-26 | 6% 1st preferred (quar.) | \$1.75 | 8-1 | 7-15 | McBryde Sugar Co., Ltd. (irreg.) | 150c | 7-1 | 6-14 |
| Independent Pneumatic Tool | 40c | 7-2 | 6-17 | 7% 2nd preferred (quar.) | \$1.75 | 11-1 | 10-18 | McClatchy Newspaper, 7% preferred (quar.) | 25c | 6-30 | 6-16 |
| Indiana & Michigan Electric | 4 1/4% preferred (quar.) | | | Kuppenheimer (B.) & Co. (s-a) | 50c | 7-1 | 6-21 | McColl-Frontenac Oil Co., Ltd. | 43 3/4c | 8-31 | 8-30 |
| Indianapolis Power & Light, 4% pfd. (quar.) | \$1.03 1/4 | 7-1 | 6-4 | Kut-Kwick Tool Corp. 6% pfd. (s-a) | 15c | 6-30 | 6-10 | McColl-Frontenac Oil Co., Ltd. | 43 3/4c | 11-30 | 11-29 |
| Common (quar.) | \$1 | 7-1 | 6-17 | La Crosse Telephone (irreg.) | 40c | 6-30 | 6-13 | McCord Corp., \$2.50 preferred (quar.) | 2 1/2c | 6-30 | 6-20* |
| Indianapolis Water, class A common (quar.) | 35c | 7-15 | 7-2 | La France Industries, 4% conv. pfd. (quar.) | 20c | 6-30 | 6-28 | McCropy Stores Corp., common (quar.) | 3 1/2c | 6-30 | 6-18 |
| 5% preferred A (quar.) | 20c | 9-2 | 8-11 | La Plant-Choate Mfg. (quar.) | 15c | 6-30 | 6-16 | McDonnell Aircraft Corp. | 4 1/2c | 7-1 | 6-18 |
| 5% preferred A (quar.) | \$1.25 | 7-1 | 6-12 | La Salle Extension University (quar.) | 7 1/2c | 7-10 | 7-1 | McDonnell Aircraft Corp. | 4 1/2c | 7-1 | 6-18 |
| Industrial Acceptance Corp., Ltd. | \$2 non-cum. class A | 10-1 | 9-12 | Labatt (John), Ltd. (quar.) | 25c | 7-1 | 6-12 | McDonnell Aircraft Corp. | 4 1/2c | 7-1 | 6-18 |
| 5% convertible preferred (quar.) | \$1.37 1/2c | 6-30 | 5-31 | Laclede Gas Light Co. | 50c | 7-2 | 6-14 | McDonnell Aircraft Corp. | 4 1/2c | 7-1 | 6-18 |
| 4 1/4% preferred (initial quar.) | \$1.25 | 6-30 | 5-31 | Lansing Stamping Co. | 50% | 6-30 | 6-14 | McDonnell Aircraft Corp. | 4 1/2c | 7-1 | 6-18 |
| Ingersoll-Rand Co., 6% preferred (s-a) | \$1.06 1/2 | 6-30 | 5-31 | Laclede Steel | 50c | 7-2 | 6-18 | McDonnell Aircraft Corp. | 4 1/2c | 7-1 | 6-18 |
| Inglis (John) Co., Ltd. | \$3 | 7-1 | 6-3 | Lake St. John Power & Paper Co., Ltd. | \$1.50 | 7-15 | 6-20 | McIntyre Porcupine Mines, Ltd. (quar.) | 50 1/4c | 8-2 | 8-1 |
| Inland Investors, Inc. | \$10c | 7-1 | 6-9 | Lambert Company (quar.) | 50c | 7-1 | 6-17 | McKee (Arthur G.) & Co., class B (quar.) | 75c | 7-1 | 6-20 |
| Institutional Securities | 20c | 6-30 | 6-20 | Lambton Loan & Investment Co. (Ont.) | 15c | 6-30 | 6-16 | McKesson & Robbins, \$4 preferred (quar.) | 81 | 7-15 | 7-1 |
| Insurance Group shares | 3c | 7-31 | 6-30 | Semi-annually | 25c | 7-1 | 6-12 | McQuay-Norris Mfg. Co., common | 35c | 7-1 | 6-23 |
| Insurance Co. of North America (s-a) | \$1.25 | 7-15 | 6-30* | Lamson & Sessions Co., \$2.50 pfd. (quar.) | \$1.50 | 7-2 | 6-14 | 4 1/2% preferred (quar.) | \$1.06 1/4 | 7-1 | 6-23 |
| Insuranceshares Certificates, Inc. (Md.) | \$1.25 | | | Landis Machine Co. (quar.) | 62 1/2c | 7-1 | 6-20 | Mead Johnson & Co., common (quar.) | 15c | 7-1 | 6-14 |
| Intercolonial Coal Co., Ltd., 8% pfd. (s-a) | 10c | 7-3 | 6-23 | Quarterly | 25c | 8-15 | 8-5 | Meade Johnson & Co., Extra (s-a) | 5c | 7-1 | 6-14 |
| Interlake Steamship Co. | \$4 | 7-2 | 6-20 | Lang (John) & Sons, Ltd. (quar.) | 25c | 11-15 | 11-5 | Meade Johnson & Co., Extra (s-a) | 2c | 7-1 | 6-14 |
| International Bronze Powders, Ltd. | 25c | 7-1 | 6-20 | Langendorf United Bakeries, class A (quar.) | 50c | 7-15 | 6-20 | Meadow-Educator Food Co. | 62 1/2c | 7-1 | 6-14 |
| Common (quar.) | 6% participating preferred (quar.) | \$1.37 1/2c | 7-15 | Langley's Ltd., 7% conv. pref. (accum.) | 15c | 6-30 | 6-16 | McElroy Distilleries, Ltd. | 25c | 6-30 | 6-20 |
| International Button-Hole Sewing Machine | \$1.37 1/2c | 7-15 | 6-14 | Lawyers Trust Co. (N. Y.) (quar.) | 175c | 9-11 | 9-4 | McGraw (F. H.) & Co. (initial s-a) | 130c | 6-30 | 5-31 |
| International Cellucotton Products | 30c | 7-1 | 6-20 | Le Roi Company, common | 25c | 7-1 | 6-20 | McGraw (F. H.) & Co. (initial s-a) | 25c | 7-1 | 6-19 |
| International Harvester, common (quar.) | 25c | 7-1 | 6-20 | Leader Enterprises, 6% pfd. (initial) | 50c | 7-15 | 6-30 | McIntyre Porcupine Mines, Ltd. (quar.) | 150c | 6-30 | 6-10 |
| Class A (quar.) | \$1 | 7-15 | 6-16 | Leath & Company, common (quar.) | 25c | 7-1 | 6-10 | McKee (Arthur G.) & Co., class B (quar.) | 75c | 7-1 | 6-20 |
| 4 1/2% preferred (quar.) | \$1.40c | 7-2 | 6-12 | 52.50 preferred (quar.) | 175c | 12-11 | 12-4 | McKesson & Robbins, \$4 preferred (quar.) | 81 | 7-15 | 7-1 |
| International Minerals & Chemical | \$1.12 1/2 | 7-2 | 6-12 | Lee Rubber & Tire Corp. (quar.) | 25c | 7-1 | 6-20 | McKesson & Robbins, \$4 preferred (quar.) | 35c | 7-1 | 6-23 |
| Common (quar.) | 4% preferred (quar.) | 40c | 6-30 | Lees (James) Co., 3.85% pfd. (quar.) | 96 1/4c | 8-1 | 7-15 | McKesson & Robbins, \$4 preferred (quar.) | 10c | 7-1 | 6-14 |
| International Nickel Co. of Canada, Ltd. | \$1 | 6-30 | 6-13 | Lehigh Portland Cement (quar.) | 37 1/2c | 9-2 | 8-14 | McKesson & Robbins, \$4 preferred (quar.) | 25c | 6-30 | 6-10 |
| 7% preferred (quar.) | \$1.75 | 8-1 | 7-2 | Leich (Charles) & Co., 7% pfd. (quar.) | 1.75 | 7-1 | 6-20 | Merchandise Stores, Inc., 7% pfd. (quar.) | 1.75 | 8-15 | 7-31 |
| International Ocean Telegraph (quar.) | \$8 3/4c | 8-1 | 7-2 | Lerner Stores Corp., common (quar.) | 37 1/2c | 7-15 | 7-21 | Merchants Acceptance Corp., class A | 15c | 6-30 | 6-20 |
| International Power Co., Ltd. | \$1.50 | 7-1 | 6-14 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 8-1 | 7-21 | Merchants Bank of New York (quar.) | 50c | 6-30 | 6-20 |
| 6% 1st preferred (s-a) | \$1.50 | | | Lewis Brothers, Ltd. (quar.) | 125c | 7-31 | 6-30 | Merchants Distilling Corp., common | 50c | 6-30 | 6-15 |
| International Salt Co. (irreg.) | \$1.50 | | | Quarterly | 125c | 10-31 | 9-30 | Merchants & Miners Transportation Co. | 25c | 7-1 | 6-15 |
| International Shoe Co. (quar.) | \$1 | 7-1 | 6-16 | Lang Lexington Union Station, 4% pfd. (s-a) | \$2 | 7-1 | 6-14 | Merchandise Stores, Inc., 7% pfd. (quar.) | 1.25 | 6-30 | 6-10 |
| International Silver Co., 7% pfd. (quar.) | 60c | 7-1 | 6-14 | Levy Bros. Co., Ltd. (interim) | 10c | 7-1 | 6-14 | Merchandise Stores, Inc., 7% pfd. (quar.) | 1.75 | 8-15 | 7-31 |
| Interstate Bakeries \$4.80 pfd. (initial) | 43 3/4c | 7-1 | 6-12 | Liberty Loan Corp., common (quar.) | 25c | 7-1 | 6-20 | Merchandise Stores, Inc., 7% pfd. (quar.) | 15c | 6-30 | 6-13 |
| Interstate Co., common (irreg.) | \$1.20 | 7-1 | 6-16 | Life Insurance Co. of Virginia | 12 1/2c | 7-1 | 6-2 | Merchandise Stores, Inc., 7% pfd. (quar.) | 20c | 6-30 | 6-13 |
| 5% prior preferred (quar.) | \$1.25 | 7-1 | 6-14 | Liggett & Myers Tobacco, 7% pfd. (quar.) | 75c | 7-1 | 6-20 | Metropolitan Edison Co., 3.90% pfd. (quar.) | 1.12 1/2 | 6-30 | 6-13 |
| Interstate Department Stores (quar.) | 50c | 7-15 | 6-25 | Lincoln National Life Insurance Co. (Ind.) | \$1.75 | 7-1 | 6-10 | Michigan Associated Telephone Co. | 97 1/2c | 7-1 | 6-4 |
| Interstate Telephone Co., \$6 pfd. (quar.) | \$1.50 | 7-1 | 6-16 | Quarterly | 25c | 8-1 | 7-26 | Michigan Associated Telephone Co. | 10c | 7-1 | 6-17 |
| Investment Co. of America (quar.) | 40c | 9-15 | 9-2 | Lindsay (C. W.) Ltd., 6 1/2% pfd. (accum.) | 25c | 11-1 | 10-28 | Michigan Bumper Corp. | 1.50 | 7-1 | 6-14 |
| Investment Foundation, Ltd. | 25c | 7-1 | 6-14 | Lion Match Co. | 1.50 | 10-28 | Michigan Gas & Electric, new com. (initial) | 30c | 7-15 | 6-20 | |
| 6% convertible preference (quar.) | \$1.75 | 8-1 | 7-2 | Lion Oil Co. (quar.) | 50c | 7-15 | 6-10 | Michigan Gas & Electric, new com. (initial) | 25c | 7-1 | 6-23 |
| Investors Management Fund, Inc. | \$1.75 | 8-1 | 7-2 | Lipe Rollway Corp., \$1 conv. pfd. (quar.) | 50c | 7-15 | 6-10 | Michigan Gas & Electric, new com. (initial) | 60c | 7-1 | 6-10 |
| Investors Mutual | 10c | 7-17 | 6-30 | Little Miami RR. | 37 1/2c | 7-1 | 6-16 | Michigan Gas & Electric, new com. (initial) | 1.40 | 6-30 | 6-13 |
| Iowa Electric Co., 7% pfd. A (accum.) | 12c | 7-21 | 6-30 | Special guaranteed (quar.) | 50c | 9-10 | 8-22 | Michigan Gas & Electric, new com. (initial) | 1.50 | 7-1 | 6-14 |
| 6 1/2% preferred B (accum.) | 43 3/4c | 6-30 | 6-16 | Special guaranteed (quar.) | 50c | 10-10 | 8-22 | Michigan Gas & Electric, new com. (initial) | 1.50 | 7-1 | 6-14 |
| Iowa Electric Light & Power | 40 1/4c | 6-30 | 6-16 | Original capital | 1.10 | 10-10 | 8-22 | Michigan Gas & Electric, new com. (initial) | 1.50 | 7-1 | 6-14 |
| 6 1/2% preferred C (accum.) | 75c | 7-1 | 6-14 | Original capital | 1.10 | 12-10 | 11-21 | Michigan Gas & Electric, new com. (initial) | 1.50 | 7-1 | 6-14 |
| 6 1/2% preferred B (accum.) | 81 1/4c | 7-1 | 6-14 | Little Schuylkill Nav. RR. & Coal (s-a) | 1.10 | 3-10-48 | 2-23 | Michigan Gas & Electric, new com. (initial) | 1.50 | 7-1 | 6-14 |
| 7% preferred A (accum.) | 87 1/2c | 7-1 | 6-14 | Lock Joint Pipe Co., common (monthly) | 75c | 7-15 | 6-13 | Michigan Gas & Electric, new com. (initial) | 1.50 | 7-1 | 6-14 |
| Iowa Power & Light Co. | 82 1/2c | 7-1 | 6-14 | 8% preferred (quar.) | \$1 | 6-30 | 6-20 | Michigan Gas & Electric, new com. (initial) | 1.50 | 7-1 | 6-14 |
| International Shoe Co. (quar.) | 30c | 9-2 | 8-9 | Loew's Inc. (quar.) | 2 | 7-1 | 6-21 | Michigan Gas & Electric, new com. (initial)</td | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|
| National Bronx Bank of New York— Resumed | 30c | 7-10 | 6-23 | Ottawa Light Heat & Power Co., Ltd.— Common (quar.) | \$1.15c | 7-1 | 6-5 | Pure Oil Co., 5% preferred (quar.) | \$1.25 | 7-1 | 6-10 |
| National Cash Register (quar.) | 50c | 7-15 | 6-30 | 5% preferred (quar.) | \$\$1.25 | 7-1 | 6-5 | Putnam (George) Fund (Boston) (quar.) | 15c | 7-22 | 6-30 |
| National Casket Co., \$7 pfd. (quar.) | \$1.75 | 6-30 | 6-13 | Pacific-American Investors— \$1.50 convertible preference (quar.) | 37½c | 7-1 | 6-14 | Pyle-National Co., common | 25c | 7-1 | 6-20 |
| National City Bank (N. Y.) | 80c | 8-1 | 7-11 | Pacific & Atlantic Telegraph (s-a) | 50c | 7-1 | 6-14 | 8% preferred (quar.) | \$2 | 7-1 | 6-20 |
| National City Lines, \$4 preferred (quar.) | \$1 | 7-1 | 6-19 | Pacific Greyhound Lines | 50c | 7-1 | 6-20 | Quaker Oats Co., com. | \$1.50 | 8-30 | 8-1 |
| National Electric Welding Machine— Common (quar.) | 2c | 8-1 | 7-22 | Pacific Indemnity Co. (quar.) | 50c | 7-1 | 6-15 | 6% preferred (quar.) | \$1.50 | 8-30 | 8-1 |
| Common (quar.) | 2c | 10-30 | 10-20 | Pacific Lighting Corp., \$5 pfd. (quar.) | \$1.25 | 7-15 | 6-30 | Radio Corp. of America— \$3.50 conv. 1st pfd. (quar.) | 87½c | 7-1 | 6-16 |
| National Enameling & Stamping (increased) | \$1.25 | 6-30 | 6-16 | Pacific Power & Light, 7% preferred | 1.75 | 8-1 | — | Radio-Keith-Orpheum (quar.) | 30c | 7-1 | 6-16 |
| National Fire Insurance (Hartford) (quar.) | 50c | 7-1 | 6-16 | Pacific Teleco Inc., \$6 pfd. (s-a) | 15c | 7-1 | 6-25 | Railroad Employees Corp. class A | 25c | 7-20 | 6-30 |
| National Folding Box Co. | 50c | 7-2 | 6-25 | Pacific Telephone & Telegraph Co.— Common (reduced) | 65c | 6-30 | 6-16 | Class B | 20c | 7-20 | 6-30 |
| National Fuel Gas Co. (quar.) | 20c | 7-15 | 6-30 | 6% preferred (quar.) | \$1.50 | 7-15 | 6-30 | 80c preferred (quar.) | 25c | 7-25 | 6-30 |
| National Grocers Co., Ltd. com. (quar.)— Extra | 115c | 7-1 | 6-9 | Page-Hersey Tubes, Ltd. (quar.) | 35c | 7-1 | 6-14 | Railway Equipment & Realty Co., Ltd.— Common (quar.) | \$1.50 | 7-25 | 6-30 |
| \$1.50 preference (quar.) | 37½c | 7-1 | 6-9 | 4% preferred (quar.) | \$1 | 7-1 | 6-13 | 6% 1st preferred (quar.) | 93½c | 7-1 | 6-9 |
| National Gypsum Co. (irreg.) | 25c | 7-3 | 6-17 | Pantase Co., 5% conv. pfd. (quar.) | 18½c | 7-1 | 6-27 | Ralston Purina Co., 3½% preferred (quar.) | \$1.25 | 6-30 | 6-20 |
| National Hosiery Mills, Ltd. (quar.)— Quarterly | 115c | 7-1 | 6-6 | Paraffine Cos., Inc. 4% preferred (quar.) | \$1 | 7-15 | 7-1 | Rand Service Stores, Ltd. (initial) | 110c | 6-30 | 6-10 |
| Quarterly | 115c | 1-1-48 | 12-5 | Park Chemical Co., 5% conv. pfd. (quar.) | 2½c | 7-1 | 6-23 | Rapid-Electrotype (quar.) | 25c | 9-15 | 9-1 |
| National Investors Corp. (irreg.) | 17c | 7-19 | 6-30 | Pathé Industries, Inc., 4% pfd. (quar.) | \$1 | 7-1 | 6-20 | Raynier, Inc., \$2 conv. pfd. (quar.) | 50c | 7-1 | 6-13 |
| National Lead Co. com. (quar.)— Extra | 12½c | 6-30 | 6-9 | Peerless Cement Corp. | 25c | 7-1 | 6-20 | Raytheon Mfg., \$2.40 conv. pfd. (quar.) | 60c | 7-1 | 6-13 |
| 6% preferred B (quar.) | 25c | 6-30 | 6-9 | Peninsular Telephone Co., com. (quar.) | 50c | 10-1 | 9-15 | Reading Company 4% 2nd pfd. (quar.) | 50c | 7-10 | 6-19 |
| National Linen Service, common (quar.) | \$1.50 | 8-1 | 7-14 | Common (quar.) | 50c | 1-1-48 | 12-15 | Reading Gas Co. (Pa.) (s-a) | \$1.50 | 7-1 | 6-17 |
| 4½% preferred (quar.) | 10c | 7-1 | 6-14 | Common (quar.) | 25c | 8-15 | 8-5 | Real Silk Hosiery Mills— 5% prior preferred (quar.) | \$1.25 | 7-1 | 6-13 |
| 5% preferred (quar.) | \$1.12½ | 7-1 | 6-14 | \$1 preferred (quar.) | 25c | 11-15 | 11-5 | 7% preferred (quar.) | \$1.75 | 7-1 | 6-13 |
| National Lock Co. (quar.) | 20c | 7-15 | 7-1 | \$1 preferred (quar.) | 25c | 2-15-48 | 2-38 | 4½% preferred A (quar.) | \$1.18½ | 7-1 | 6-2 |
| National Motor Bearing | 25c | 7-1 | 6-20 | Penn Traffic Co. (s-a) | 15c | 7-25 | 7-10 | Reece Corporation | 7½c | 7-1 | 6-14 |
| National Paper & Type Co., 5% pfd. (s-a) | \$1.25 | 8-15 | 7-31 | Penney (J. C.) Co. | 50c | 6-30 | 6-12 | Reed Drug Co. com. (quar.) | 8½c | 7-1 | 6-14 |
| National Pressure Cooker Co. (quar.) | 50c | 7-1 | 6-14 | Pennsylvania Co. for Banking & Trusts— Quarterly | 40c | 7-1 | 6-13 | Reed Roller Bit Co. | 25c | 6-30 | 6-14 |
| National Radiator Co. | 15c | 7-1 | 6-2 | Pennsylvania Glass Sand Corp. com. (quar.) | 35c | 7-1 | 6-13 | Reeves Bros. Inc. | 25c | 7-1 | 6-3* |
| National Shirt Shops of Delaware | 20c | 7-1 | 6-20 | 5% preferred (quar.) | \$1.25 | 7-1 | 6-10 | Reeves-Ely Laboratories, Inc.— 30c conv. pref. (s-a) | 15c | 7-1 | 6-24 |
| National Standard Co.— Cash dividend (quar.) | 50c | 7-1 | 6-14 | Peoples Credit Securities Ltd. (interim) | 40c | 7-1 | 6-9 | Regent Knitting Mills, Ltd.— \$1.60 non-cum. preferred (quar.) | 40c | 9-2 | 8-1 |
| Stock dividend | 25% | 8-1 | 6-14 | Peoples Drug Stores, Inc. (quar.) | \$1 | 7-15 | 6-20 | \$1.60 non-cum. preferred (quar.) | 40c | 12-1 | 11-1 |
| National Steel Car Corp., Ltd. (quar.) | 37½c | 7-15 | 6-14 | Peoples Gas Light & Coke | \$1 | 7-1 | 6-16 | Reinsurance Corp. of N. Y. | 7½c | 7-11 | 7-1 |
| National Sugar Refining Co. | 40c | 7-1 | 6-16 | Pennsylvania Telephone Corp.— \$2.10 preferred (quar.) | 53c | 7-1 | 6-14 | Reliable Fire Insurance (Ohio) (quar.) | 35c | 7-1 | 6-26 |
| National Supply, 4½% preferred | \$1.12½ | 7-1 | 6-19 | Pennsylvania Water & Power, com. (quar.) | \$1.25 | 7-1 | 6-16 | Reliable Stores Corp. (quar.) | 40c | 7-1 | 6-25 |
| \$2 ten-year preference (accum.)— This payment clears all arrears. | \$1.50 | 7-1 | 6-19 | \$5 preferred (quar.) | 25c | 7-15 | 6-30 | Reliance Electric & Engineering Co.— \$2.10 convertible preferred (quar.) | 53½c | 8-1 | 7-18 |
| National Tank Co. (quar.) | 25c | 8-1 | 7-15 | Peoples Suburban Transportation— 5% preferred (quar.) | 50c | 7-1 | 6-16 | Reliance Life Insurance (Pittsburgh) (quar.) | 75c | 6-30 | 6-25 |
| National Tea 4½% pfd. (quar.) | 53½c | 8-15 | 8-5 | Philadelphia Electric Co., common (quar.) | 30c | 6-30 | 5-29 | Reliance Mfg. Co. (Illinois)— 3½% convertible preferred (quar.) | 87½c | 7-1 | 6-2 |
| National Terminals | 25c | 7-15 | 7-1 | 5% preferred (quar.) | 25c | 7-1 | 6-6 | Remington Rand, Inc., common | 35c | 7-1 | 6-6 |
| Natomas Co. | 15c | 7-10 | 6-20 | Perfection Stove Co. (quar.) | 37½c | 6-30 | 6-20 | \$4.50 preferred (quar.) | \$1.12½ | 7-1 | 6-6 |
| Nehi Corp. | 20c | 7-1 | 6-14 | Perron Gold Mines, Ltd. (reduced) | 41c | 6-30 | 5-30 | Renfrew Textiles, Ltd. Class A (quar.) | 15c | 7-1 | 5-30 |
| Nekoosa-Edwards Paper (quar.) | 25c | 6-30 | 6-20 | Pet Milk com. (quar.) | 25c | 7-1 | 6-10 | Reo Motors, Inc. (quar.) | 62½c | 6-30 | 6-10 |
| New Britain Machine (quar.) | 50c | 6-30 | 6-20 | 4½% preferred (quar.) | \$1.06½ | 7-1 | 6-10 | Republic Pictures Corp. 1st conv. pfd. (quar.) | 25c | 7-1 | 6-13 |
| New Brunswick Telephone, Ltd. | 13c | 7-15 | 6-30 | 4½% 2nd preferred (quar.) | \$1.06½ | 7-1 | 6-10 | Republic Steel, common (quar.) | 25c | 7-2 | 6-10 |
| New England Fire Insurance Co. (quar.) | 13c | 7-1 | 6-16 | Petroleum Corp. of America | 20c | 6-30 | 6-13 | Extra | \$1.50 | 7-1 | 6-19 |
| New England Gas & Electric Association— 4½% pfd. shares of beneficial interest | \$1.12½ | 7-1 | 6-16 | Philadelphia Co., \$5 preferred (quar.) | 1.25 | 7-1 | 6-2 | 6% prior preferred A (quar.) | 25c | 9-2 | 8-11 |
| (Initial quar.) | 50c | 7-1 | 6-10 | Philadelphia Dairy Products Co., Inc.— \$4.50 1st preferred (quar.) | \$1.12½ | 7-1 | 6-20 | Revere Copper & Brass, common | 13½c | 8-1 | 7-10 |
| New England Laundries, \$6 pfd. (quar.) | \$1.50 | 7-1 | 6-10 | \$4 non-cum. 2nd pfd. (quar.) | \$1 | 7-1 | 6-20 | 5½% preferred (quar.) | 12½c | 7-2 | 6-10 |
| New England Telephone & Telegraph— Reduced | \$1 | 6-30 | 6-10 | \$1 preference (quar.) | 25c | 6-30 | 5-29 | Rexall Drug, Inc. | 12½c | 7-1 | 6-16 |
| New Hampshire Fire Insurance (quar.) | 22½c | 7-1 | 6-20 | Philadelphia Suburban Transportation— 5% preferred (quar.) | 62½c | 7-1 | 6-16 | Reymer & Bros. Inc. | 12½c | 7-1 | 6-16 |
| New Haven Clock & Watch Co.— 4½% conv. preferred (quar.) | 50c | 7-1 | 6-10 | Philadelphia Transportation Co.— Participating preferred (s-a) | 50c | 10-22 | 10-1 | 7% 1st preferred (quar.) | 87½c | 7-1 | 6-2 |
| New Haven Water Co. (s-a) | \$1.50 | 7-1 | 6-14 | Philadelphia & Trenton RR. (quar.) | \$2.50 | 7-10 | 7-1 | 7% 1st preferred (quar.) | 110c | 8-1 | 7-1 |
| New Jersey Power & Light, 4% pfd. (quar.) | \$1 | 7-1 | 6-13 | Philco Corp., 3¾% pfd. A (quar.) | 93½c | 7-1 | 6-13 | 7% 2nd preferred (quar.) | 110c | 7-15 | 7-3 |
| New London Northern RR. (quar.)— Extra | \$1.75 | 7-1 | 6-14 | Philip Morris & Co. com. (quar.) | 37½c | 7-15 | 6-30 | 7% 2nd preferred (quar.) | 110c | 10-1 | 9-15 |
| New Orleans Public Service, common— 4½% preferred (quar.) | 56½c | 7-1 | 6-23 | \$3.60 preferred (quar.) | 90c | 8-1 | 7-15 | Richman Bros. Co. | 75c | 7-1 | 6-11 |
| New Process Co., 7% preferred (quar.) | \$1.18½ | 7-1 | 6-23 | 4% preferred (quar.) | \$1 | 8-1 | 7-15 | Richmond Water Works, 6% pfd. (quar.) | \$1.50 | 7-1 | 6-11 |
| New York Air Brake | \$1.75 | 8-1 | 6-23 | Phoenix Insurance Co. (Hartford, Conn.)— Quarterly | 50c | 7-1 | 6-13 | Rickel (H. W.) & Co. (quar.) | 5c | 7-10 | 7-1 |
| New York, Chicago & St. Louis RR. Co.— 6% preferred A (accum.) | \$1.12½ | 7-1 | 6-16 | Pick (Albert) Co., common (s-a) | 20c | 7-31 | 7-10 | Extra | 5c | 7-10 | 7-1 |
| New York & Harlem RR. Co. (s-a) | \$2.50 | 7-1 | 6-13 | 5% preferred (s-a) | \$2.50 | 7-15 | 6-30 | Rike Metal Products (quar.) | 10c | 6-30 | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|--|-----------|--------------|--|--|-----------|--------------|-----------------|
| Security Banknote Co. | \$1 | 6-30 | 6-14 | Standard Factors Corp., common | 10c | 6-30 | 6-25 | Toledo Edison Co. | 53 1/3c | 7-1 | 6-20 |
| Seiberling Rubber Co., 4 1/2% prior pfd. 5% class A preferred (quar.) | \$1.12 | 7-1 | 6-14 | 75c preferred (quar.) | 18 3/4c | 6-30 | 6-25 | 7% preferred (monthly) | 50c | 7-1 | 6-20 |
| Selby Shoe Co. (year-end) | \$1.25 | 7-10 | 6-28 | Standard Fire Insurance (N. J.) (quar.) | 75c | 7-23 | 7-16 | 6% preferred (monthly) | 41 1/2c | 7-1 | 6-20 |
| Selected American Shares | 19c | 6-30 | 6-20 | Standard Fruit & Steamship Corp., common | 25c | 7-1 | 6-20 | 5% preferred (monthly) | 110c | 7-3 | 6-16 |
| Selected Industries, \$5.50 pfd. (quar.) | \$1.37 1/2 | 7-1 | 6-17 | \$3 partic. preference (quar.) | 75c | 7-1 | 6-20 | Tooke Bros., Ltd., new common (initial) | | | |
| Servel, Inc. \$4.50 pfd. (quar.) | \$1.12 1/2 | 7-1 | 5-29 | Participating | 25c | 7-1 | 6-20 | Toronto Iron Works, Ltd. | | | |
| Seven-Up Bottling Corp. of (Houston Texas) (quar.) | 15c | 7-15 | 7-5 | Standard Oil Co. of Ohio— 3 1/4% preferred A (quar.) | 93 3/4c | 7-15 | 6-30 | 60c participating class A (quar.) | 15c | 7-2 | 6-13 |
| Shaffer Stores, 5% preferred (quar.) | \$1.25 | 7-1 | 6-20 | Standard Paper Mfg., 6% pfd. (quar.) | 75c | 7-1 | 6-20 | Toronto Mortgage Co. (quar.) | \$1.25 | 7-1 | 6-14 |
| Shaler Co., class B | 10c | 7-1 | 6-20 | Standard Radio, Ltd., class A (quar.) | 10c | 7-10 | 6-21 | Torrington Co. (quar.) | 40c | 7-1 | 6-16 |
| Shamrock Oil & Gas (increased) | 30c | 7-1 | 6-18 | Standard Screw Co., common | 10c | 7-10 | 6-21 | Extra | 40c | 7-1 | 6-16 |
| Sharon Steel Corp. | 50c | 6-30 | 6-12 | 6% preferred A (s-a) | 60c | 6-30 | 6-20 | Towmotor Corporation | 25c | 7-1 | 6-23 |
| Shawinigan Water & Power (quar.) | \$30c | 8-25 | 7-18 | Standard Steel Spring Co. | \$3 | 7-1 | 6-20 | Traders Finance Corp., Ltd., cl. A (resumed) | 150c | 7-2 | 6-14 |
| Shellmar Products, common | 25c | 7-1 | 6-16 | 4% convertible preferred (quar.) | 50c | 8-1 | 7-15 | Class B (resumed) | 150c | 7-2 | 6-14 |
| 4 1/4% preferred (quar.) | 59 1/2c | 6-30 | 6-16 | Standard Wholesale Phosphate & Acid Works (quar.) | 60c | 9-10 | 9-2 | 4 1/2% preferred (quar.) | 112 1/2c | 7-1 | 6-14 |
| Sheraton Corp. of America | 31 1/4c | 7-1 | 6-20 | Stanley Brock Ltd., Class A (quar.) | 15c | 8-1 | 7-10 | Transmobile Co., 4 1/4% conv. pfd. (quar.) | 53 1/3c | 7-1 | 6-21 |
| \$1.25 convertible preferred (quar.) | 120c | 8-1 | 7-2 | Class B (quar.) | 100c | 8-1 | 7-10 | Trans-Lux Corp. (irreg.) | 10c | 7-7 | 6-16 |
| Sherwin-Williams of Canada, Ltd. (quar.) | \$1.75 | 7-2 | 6-10 | Stanley Works (this payment will be paid on new common as well as the old stock.) | 50c | 6-30 | 6-12 | Transamerica Corp. (s-a) | 25c | 7-31 | 6-30 |
| Shuron Optical Co. (quar.) | 35c | 6-30 | 6-20 | State Street Investment Corp. (Boston) | 35c | 7-15 | 6-30 | Special | 15c | 7-7 | 6-30 |
| Sick's Breweries, Ltd., common (increased) | 120c | 6-30 | 5-30 | Stecher-Traung Lithograph | 25c | 6-30 | 6-16 | Transwestern Royalty Co. (initial s-a) | 50c | 7-7 | 6-30 |
| Common v. t. c. | 120c | 6-30 | 5-30 | Stedman Brothers, Ltd. (quar.) | 15c | 7-2 | 6-18 | Tri-Continental Corp., \$6 preferred (quar.) | \$1.50 | 7-1 | 6-20 |
| Sick's Seattle Brewing & Malting Co.— Quarterly | 5c | 6-30 | 6-20 | St. Co. of Canada, Ltd., 7% pfd. (quar.) | 15c | 7-1 | 6-18 | Trico Products Corp. | 62 1/2c | 7-2 | 6-18 |
| Sigma Mines, Ltd. (Quebec) (interim) | 20c | 7-28 | 6-27 | Common (quar.) | 75c | 8-1 | 7-7 | Trinity Universal Insurance Co. (Dallas) | 25c | 8-15 | 8-9 |
| Silver Fleet Motor Express, Inc. | 5c | 6-30 | 6-16 | Steel Products Engineering Co. | 20c | 6-30 | 6-20 | Quarterly | 25c | 11-15 | 11-10 |
| Silverwood Dairies, Ltd. (interim) | 15c | 7-2 | 6-10 | Sterling Aluminum Products (reduced) | 15c | 7-15 | Quarterly | 25c | 11-15 | 11-10 | |
| Silverwood Western Dairies, Ltd.— 5% preferred (quar.) | 120c | 8-25 | 7-25 | Sterling Drug, 3 1/2% preferred (quar.) | 87 1/2c | 7-1 | 6-16 | Tuckett Tobacco Co., Ltd., 7% pfd. (quar.) | \$1.75 | 7-15 | 6-30 |
| Simplex Paper Corp. | \$1.25 | 7-2 | 6-10 | Sterling Electric Motors, common | 10c | 7-10 | Trans-Lux Corp. (irreg.) | 20c | 7-1 | 6-16 | |
| Simplicity Pattern, 5 1/2% conv. pfd. (quar.) | 120c | 8-25 | 7-25 | Sterling, Inc. (quar.) | 10c | 10-10 | Transwestern Royalty Co. (initial s-a) | \$1.50 | 7-1 | 6-20 | |
| Simpsons, Ltd., class A (interim) | 13 1/2c | 7-15 | 6-30 | Stern & Stern Textiles, common | 12 1/2c | 7-2 | 6-20 | Tri-Continental Corp., \$6 preferred (quar.) | 62 1/2c | 7-1 | 6-20 |
| Sinclair Oil Corp. (quar.) | 120c | 8-25 | 7-25 | Sterns Mfg. Co. (irreg.) | 50c | 10-1 | 9-17 | Transamerica Corp. (s-a) | 25c | 7-31 | 6-30 |
| 6200 Kenmore Hotel Co. (Chicago)— Liquidating | 120c | 8-25 | 7-25 | Stix Baer & Fuller, 7% preferred (quar.) | 43 1/4c | 6-30 | 6-16 | Twenty-first Century-Fox Film, com. (quar.) | 75c | 6-30 | 6-16 |
| Skelly Oil Co. (increased) | 120c | 8-25 | 7-25 | Stokely-Van Camp, Inc., common | 50c | 7-31 | 7-15 | \$1.50 convertible preferred (quar.) | 37 1/2c | 6-30 | 6-16 |
| Skendanord Rayon Corp., 5% pfd. A (quar.) | 120c | 8-25 | 7-25 | Stone Container Corp. | 20c | 7-25 | 7-10 | 208 South LaSalle Street Corp. (quar.) | 62 1/2c | 7-1 | 6-20 |
| Slater (N.) Co., Ltd. (quar.) | 120c | 8-25 | 7-25 | Stony Brook RR. (s-a) | 25c | 7-6 | 6-28 | Stock dividend | 62 1/2c | 10-1 | 9-20 |
| Sloane-Blabon, 6% preferred A (s-a) | 120c | 8-25 | 7-25 | Strawbridge & Clothier common | 25c | 8-1 | 7-21 | Trans-Lux Corp. (irreg.) | 25c | 7-15 | 6-20 |
| Smith (A. O.) Corp. | 120c | 8-25 | 7-25 | Superheater Co. (quar.) | 10c | 6-30 | 6-16 | Transwestern Royalty Co. (initial s-a) | 62 1/2c | 7-1 | 6-20 |
| Smith (L. C.) & Corona Typewriters | 120c | 8-25 | 7-25 | Superior Steel Corp. | 25c | 7-15 | 7-3 | Trans-Lux Corp. (irreg.) | 25c | 7-15 | 6-19 |
| Smith (Howard) Paper Mills, Ltd.— Common (quar.) | 120c | 8-25 | 7-25 | Superstest Petroleum Corp., Ltd., com. (s-a) | 50c | 7-1 | 6-10 | Trans-Lux Corp. (irreg.) | 10c | 7-1 | 6-18 |
| 4% preferred (quar.) | 120c | 8-25 | 7-25 | \$1.50 preferred B (s-a) | 31 1/4c | 8-15 | 8-5 | Trans-Lux Corp. (irreg.) | 15c | 7-1 | 6-20 |
| Smyth Manufacturing Co. | 120c | 8-25 | 7-25 | Sun Chemical Corp., common | 34c | 7-1 | 6-18 | Trans-Lux Corp. (irreg.) | 20c | 7-1 | 6-10 |
| Snyder Tool & Engineering | 120c | 8-25 | 7-25 | \$4 1/2% preferred A (quar.) | 15c | 7-1 | 6-18 | Trans-Lux Corp. (irreg.) | 25c | 7-15 | 6-20 |
| Society Brand Clothes, Inc. | 120c | 8-25 | 7-25 | Sun Life Assurance Co. of Canada (quar.) | 12 1/2c | 7-1 | 6-18 | Underwriters Trust Co. (N. Y.) (quar.) | 75c | 6-30 | 6-16 |
| Sontone Corp., \$1.25 conv. pfd. A (quar.) | 120c | 8-25 | 7-25 | Sun Oil Co., 4 1/2% class A pfd. (quar.) | 12 1/2c | 8-1 | 7-10 | Union Asbestos & Rubber (quar.) | 17 1/2c | 7-2 | 6-19 |
| Common (resumed) | 120c | 8-25 | 7-25 | Sunray Oil Corp., 4 1/2% pfd. A (quar.) | 10c | 6-30 | 6-16 | Union Buffalo Mills, 5% 2nd pfd. (accum.) | \$33.50 | 7-1 | 6-10 |
| Sorg Paper Co., 5 1/2% pfd. (initial quar.) | 120c | 8-25 | 7-25 | Sunshine Mining (quar.) | 10c | 6-30 | 6-16 | Union Carbide & Carbon | \$1 | 7-1 | 6-6 |
| Soundview Pulp Co., new com. (initial quar.) | 120c | 8-25 | 7-25 | Superheater Co. (quar.) | 25c | 7-1 | 6-20 | Union Industrial Bank (Brooklyn, N. Y.) | 20c | 7-10 | 6-16 |
| Stock dividend | 100% | 8-15 | 7-10 | Superior Steel Corp. | 25c | 7-15 | 7-3 | Quarterly | \$1 | 7-1 | 6-20 |
| Both cash and stock dividends are sub- ject to issuance of permits by the States of Washington & California. | | | | Superstest Petroleum Corp., Ltd., com. (s-a) | 50c | 7-1 | 6-25 | Union Investment Co. | 10c | 7-1 | 6-18 |
| South Carolina Electric & Gas Co.— 5% preferred (quar.) | 62 1/2c | 7-1 | 6-20 | \$1.50 preferred (quar.) | 31 1/4c | 8-15 | 8-5 | Union Pacific RR. (quar.) | 15c | 7-1 | 6-2 |
| South Pittsburgh Water, 4 1/2% pfd. (quar.) | 112 1/2c | 7-15 | 7-1 | \$4 preferred (quar.) | 34c | 7-1 | 6-18 | United Aluminum Co. (New Hampshire) | 50c | 7-1 | 6-11 |
| South Porto Rico Sugar com. (quar.) | \$1 | 7-1 | 6-16 | Talcott (James), Inc., common (quar.) | 15c | 7-1 | 6-18 | United Bond Fund | 10c | 6-30 | 6-16 |
| Extra | | | | 4 1/2% preferred (quar.) | 12c | 7-2 | 4-23 | United Bond & Share, Ltd. (s-a) | 25c | 7-15 | 6-30 |
| 8% preferred (quar.) | | | | Tamarack & Custer Consolidated Mining Co. | 75c | 6-30 | 6-16 | United Corp. Ltd., class A (quar.) | 38c | 8-15 | 7-15 |
| South West Penn Pennsylvania Pipe Lines— Irregular | \$3 | 7-1 | 6-16 | Tamblyn (G.), Ltd., common (quar.) | 12 1/2c | 7-10 | 7-10 | Class B (quar.) | 25c | 8-30 | 7-31 |
| Southeastern Telephone (irreg.) | 35c | 6-30 | 6-13 | Textiles, Inc., common (increased) | 10c | 6-30 | 6-21 | United Drill & Tool, class A (quar.) | 15c | 8-1 | 7-15 |
| Southern Advance Bag & Paper (quar.) | 20c | 6-30 | 6-11 | 4 1/2% preferred (quar.) | 12 1/2c | 7-1 | 6-13 | Class B | 10c | 8-1 | 7-15 |
| Extra | | | | Texton, Inc., 5% conv. preferred (quar.) | 31 1/4c | 7-1 | 6-18 | United Dyewood Corp., 7% pfd. (accum.) | \$1.75 | 7-1 | 6-6 |
| Southern California Edison | 8 1/10e | 6-30 | 6-10 | 4% preference (quar.) | 12 1/2c | 8-1 | 6-10 | United Fuel Investments, Ltd. | 50c | 7-15 | 6-19 |
| New 4.32% preferred (initial) | 37 1/2c | 6-30 | 6-5 | Taylor Instrument Cos. (quar.) | 10c | 6-30 | 6-16 | 6% class A preferred (quar.) | | | |

Inyo County, Owens Valley Unified Sch. Dist. (P. O. Independence), Calif.

Bond Offering—Sealed bids will be received until Aug. 5, by Fay Lawrence, County Clerk, for the purchase of \$176,000 building bonds, approved by the voters on June 17. Interest rate is not to exceed 5%, payable semi-annually.

Los Angeles County Sch. Dists. (P. O. Los Angeles), Calif.

Bond Offering—J. F. Moroney, County Clerk, will receive sealed bids until 10 a.m. on July 1 for the purchase of \$1,465,000 not to exceed 5% interest bonds, divided as follows:

\$900,000 Pomona City School District bonds. Dated July 1, 1947 and due \$45,000 on July 1 from 1948 to 1967, inclusive. Principal and interest (J-J) payable at the County Treasury, or at any of the fiscal agencies of the County in New York City.

485,000 Arcadia City School District bonds. Dated July 1, 1947. Due on July 1 from 1948 to 1967, inclusive. Principal and interest (J-J) payable at County Treasury.

80,000 Culver City School District bonds. Dated Nov. 1, 1946. Due on Nov. 1 from 1948 to 1961, inclusive. Principal and interest (M-N) payable at County Treasury.

Bidder to name a single rate of interest on all of the bonds, expressed in a multiple of $\frac{1}{4}$ of 1%.

Monterey County Chualar Union School District (P. O. Salinas), Calif.

Bond Offering—Emmett G. McMenamin, County Clerk, will receive sealed bids until 10 a.m. on July 14 for the purchase of \$65,000 construction bonds, not exceeding 5% interest. Dated Aug. 1, 1947. Denom. \$1,000. These bonds are due Aug. 1, as follows: \$3,000 in 1948 to 1959, \$4,000 in 1960 to 1964, and \$3,000 in 1965 to 1967. Principal and interest payable at the County Treasurer's office. A certified check for 10% of the par value of the bonds bid for, payable to the Board of Supervisors, is required.

Monterey County School Districts (P. O. Salinas), Calif.

Bond Offering—Sealed bids will be received until 10 a.m. on July 1, by Emmett G. McMenamin, County Clerk, for the purchase of the following bonds aggregating \$1,785,000:

\$985,000 Monterey Union High School District bonds. Due July 1, as follows: \$30,000 in 1948 and 1949, \$32,000 in 1950 and 1951, \$33,000 in 1952, \$34,000 in 1953, \$35,000 in 1954 and 1955, \$36,000 in 1956 and 1957, \$37,000 in 1958, \$38,000 in 1959, \$39,000 in 1960, \$40,000 in 1961, \$41,000 in 1962, \$42,000 in 1963 and 1964, \$44,000 in 1965, \$45,000 in 1966 and 1967, \$46,000 in 1968, \$47,000 in 1969, \$48,000 in 1970, and \$49,000 in 1971 and 1972.

800,000 Monterey City School District bonds. Due July 1, as follows: \$25,000 in 1948 and 1949, \$26,000 in 1950 and 1951, \$27,000 in 1952, \$28,000 in 1953 and 1954, \$29,000 in 1955 and 1956, \$30,000 in 1957 and 1958, \$31,000 in 1959, \$32,000 in 1960 and 1961, \$33,000 in 1962, \$34,000 in 1963 and 1964, \$35,000 in 1965, \$36,000 in 1966, \$37,000 in 1967 and 1968, \$38,000 in 1969, \$39,000 in 1970 and 1971, and \$40,000 in 1972.

Orange County, Villa Park School District (P. O. Santa Ana), Calif.

Bond Sale—The \$65,000 school bonds offered for sale on June 24—v. 165, p. 3219—were awarded to the William R. Staats Co., of Los Angeles, as $\frac{1}{2}$ s, at a price of 100.923, a basis of about 2.40%. Dated June 1, 1947. Denomination \$1,000. These bonds are due as follows: \$3,000 from 1948 to

1962, inclusive and \$4,000 from 1963 to 1967, inclusive. The next highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for 2 $\frac{1}{4}$ s, at a price of 100.37.

Riverside County, Coachella School Dist. (P. O. Riverside), Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids until 10 a.m. on July 7 for the purchase of \$70,000 construction bonds, not exceeding 5% interest. Dated Sept. 1, 1947. Denomination \$1,000. The bonds are due Sept. 1, as follows: \$4,000 in 1948 to 1962, and \$2,000 in 1963 to 1967. Principal and interest payable at the County Treasurer's office. A certified check for 5% of the amount of the bonds bid for, payable to the Chairman of the Board of Supervisors, is required.

San Benito County, Hollister Sch. Dist. (P. O. Hollister), Calif.

Bond Sale—The \$245,000 building bonds offered for sale on June 24 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, and the Harris Trust & Savings Bank, of Chicago, jointly, at a price of 100.007, a net interest cost of 1.544%, as follows: for \$145,000 maturing June 15, \$15,000 in 1948 to 1956, \$10,000 in 1957, as 1 $\frac{1}{4}$ s, \$30,000 maturing \$10,000 June 15, 1958 to 1960, as 1 $\frac{1}{2}$ s, and \$70,000 maturing \$10,000 June 15, 1961 to 1967, as 1 $\frac{3}{4}$ s. Interest payable

San Bernardino County, Victor School District (P. O. San Bernardino), Calif.

Bond Offering—Sealed bids will be received until 11 a.m. on July 7, by Harry L. Allison, County Clerk, for the purchase of \$115,000 school bonds. Interest rate is not to exceed 5%, payable F-A. Denomination \$1,000. Dated Aug. 1, 1947. Due \$5,000 from Aug. 1, 1948 to 1970, inclusive. Said bonds will be sold for not less than par and accrued interest to the date of delivery. Each bid must state that the bidder offers par and accrued interest to the date of delivery, and state separately the premium, if any, offered for the bonds bid for, and the rate of interest said bonds shall bear. Only one rate of interest may be bid.

These are the bonds authorized at the election held on May 16. Principal and interest payable at the County Treasurer's office. The approving opinion of O'Melveny & Myers, of Los Angeles, will be furnished. Enclose a certified check for not less than 4% of the par value of the bonds, payable to the County Treasurer.

San Diego County, Solano Beach School District (P. O. San Diego), Calif.

Bond Sale—The \$65,000 school bonds offered for sale on June 23—v. 165, p. 3330—were awarded to Weeden & Co., of San Francisco, as 2 $\frac{1}{4}$ s, at a price of 100.101, a basis of about 2.235%. Dated Aug. 1, 1947. Denomination \$1,000. These bonds are due \$5,000 on Aug. 1, from 1948 to 1960, inclusive. Interest payable F-A.

San Luis Obispo County, Pismo Elementary Sch. Dist. (P. O. San Luis Obispo), Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids until 3 p.m. on July 7 for the purchase of \$58,000 construction bonds, not exceeding 5% interest. Dated June 15, 1947. Denomination \$1,000. These bonds are due June 15, as follows: \$1,000 in 1948 to 1952, \$3,000 in 1953 to 1965, and \$2,000 in 1966 to 1972. Principal and interest payable at the County Treasurer's office. A certified check for 10% of the amount of the bonds, payable to the Chairman of the Board of Supervisors, is required.

Watsonville, Calif.

Bond Sale—An issue of \$425,000 issue of 1947 improvement bonds offered for sale on June 24, was awarded to the Bank of America

National Trust & Savings Association and Heller, Bruce & Co., both of San Francisco, jointly, at a price of 100.002, a net interest cost of 1.605%, as follows: for \$180,000 maturing \$20,000 June 15, 1948 to 1956, as 1 $\frac{1}{4}$ s; \$80,000 maturing \$20,000 June 15, 1957 to 1960, as 1 $\frac{1}{2}$ s; and \$165,000 maturing June 15, \$20,000 in 1961 to 1967, and \$25,000 in 1968, as 1 $\frac{3}{4}$ s. Interest payable J-D. Dated June 15, 1947. Legality approved by Orrick, Dahlquist, Neff, Brown & Herrington, of San Francisco. The next highest bidder was Blyth & Co., for \$180,000 1 $\frac{1}{4}$ s, \$120,000 1 $\frac{3}{4}$ s, and \$125,000 2s, at a price of 100.03, a net interest cost of 1.7009%.

COLORADO**Moffat Tunnel Improvement Dist., Colo.**

Bond Redemption—Donald D. Scheib, Secretary of the Tunnel Commission, calls for redemption on July 1, 1947, the following bonds of the above district:

Moffat Tunnel, Nos. 1009 to 1344, dated July 1, 1923. \$1,000 denomination, together with unpaid interest to July 1, 1947, upon presentation thereof with unpaid coupons at the International Trust Co., Denver, or the American Exchange National Bank (Irving Trust Co.), New York City.

Moffat Tunnel Supplemental, Nos. 2501 to 2850, dated Jan. 1, 1926. \$1,000 denomination, together with unpaid interest to July 1, 1947, upon presentation thereof with unpaid coupons at the American Exchange Pacific National Bank (Irving Trust Co.), New York City.

CONNECTICUT**Connecticut (State of)**

Bond Sale—The \$50,000,000 World War II bonus bonds offered for sale on June 24—v. 165, p. 2843—were awarded to a syndicate composed of the National City Bank, of New York, Halsey, Stuart & Co., Harris Trust & Savings Bank, of Chicago, Bank of America National Trust & Savings Association, of San Francisco, Stone & Webster Securities Corp., Blair & Co., Inc., Phelps, Fenn & Co., Hallgarten & Co., Hornblower & Weeks, First of Michigan Corp., Adams, McEntee & Co., C. F. Childs & Co., all of New York; Weeden & Co., of San Francisco; Dick & Merle-Smith, Roosevelt & Cross, Reynolds & Co., Darby & Co., Otis & Co., Robert Winthrop & Co., all of New York; Lincoln R. Young & Co., of Hartford, and F. S. Smithers & Co., of New York, as 1 $\frac{1}{2}$ s, at a price of 100.4399, a basis of about 1.045%. Interest payable J-J. Dated July 15, 1947. Denomination \$1,000. These bonds are due \$5,000,000 July 15, 1948 to 1957.

The above syndicate was also awarded the following University of Connecticut bonds, amounting to \$2,200,000, as 1 $\frac{1}{4}$ s, at a price of 100.315, a basis of about 1.22%: \$2,000,000 building bonds. Due \$100,000 June 1, 1948 to 1967.

200,000 dormitory bonds. Due \$10,000 June 1, 1948 to 1967. Dated July 15, 1947. Denomination \$1,000. Interest payable J-J.

The above syndicate was also awarded the following University of Connecticut bonds, amounting to \$2,200,000, as 1 $\frac{1}{4}$ s, at a price of 100.315, a basis of about 1.22%: \$2,000,000 building bonds. Due \$100,000 June 1, 1948 to 1967.

200,000 dormitory bonds. Due \$10,000 June 1, 1948 to 1967.

Dated July 15, 1947. Denomination \$1,000. Interest payable J-J.

Bonds Publicly Offered—The National City Bank and associates re-offered the Veterans Bonds at prices scaled from 0.55% to 1.10%, according to maturity, and the University Bonds at prices ranging from 0.55% to a dollar price of 99 $\frac{1}{2}$. The bonds met strong investment demand at retail, according to the underwriters.

DELAWARE**Delmar, Delaware**

Bonds Sold—A \$37,500 issue of water bonds of 1947 was awarded on June 30 to Laird, Bissell & Meeds, Wilmington, as 3s. Dated July 1, 1947. Due from July 1, 1948 to 1967, inclusive. Principal

and semi-annual interest payable at the Bank of Delmar, Maryland. Legality to be approved by Niles, Barton, Morrow & Yost, of Baltimore.

FLORIDA**Eau Gallie, Fla.**

Bond Sale—The \$177,000 re-funding, series of 1947, 3% bonds offered for sale on June 24—v. 165, p. 3330—were awarded to the Crummer Co., of Orlando. Dated Jan. 1, 1947. Denomination \$1,000. These bonds are due July 1, 1950 to 1972. Interest payable J-J.

ILLINOIS**Campbell Hill, Ill.**

Bonds Sold—It is stated that \$10,000 3 $\frac{1}{4}$ % semi-annual water works bonds were purchased recently by the Illinois Municipal Bond Co., of Murphysboro. Dated May 15, 1947. Legality approved by Charles & Trauernicht, of St. Louis.

Crystal Lake Community Cons. Sch. Dist. No. 47 (P. O. Crystal Lake), Ill.

Bond Sale—The President of the Board of Education states that \$225,000 coupon school bonds were offered for sale on June 20 and were awarded to the First National Bank, of Barrington, as 2s, at a price of 102.54, a basis of about 1.765%. Denomination \$1,000. Dated July 15, 1947. Due on July 15, as follows: \$5,000 in 1948 to 1950, \$10,000 in 1951 to 1961, \$15,000, 1962 to 1965, and \$20,000 in 1966 and 1967. Interest payable J-J.

Second best bid was an offer of 102.296 for 2s, submitted by the Northern Trust Co., of Chicago.

Kenilworth Park District, Ill.

Bond Sale—The \$30,000 site purchase and park bonds offered for sale on June 25—v. 165, p. 3220—were awarded to the Milwaukee Co., of Milwaukee. Dated June 1, 1947. Denomination \$1,000. These bonds are due serially on Dec. 1, from 1948 to 1966, inclusive. The next highest bidder was the Northern Trust Co., Chicago.

Palatine Park Dist. (P. O. Palatine), Ill.

Bond Sale—The \$75,000 coupon park bonds offered for sale on June 20—v. 165, p. 3220—were awarded to Harriman Ripley & Co., Inc., as 2 $\frac{1}{2}$ s, at a price of 100.56, a basis of about 2.44%. Dated July 1, 1947. Due on Nov. 1, from 1949 to 1966, inclusive. Interest payable M-N. Second best bid was an offer of 101.056 for 2 $\frac{1}{4}$ s, submitted by Edward Benjamin, of Chicago.

INDIANA**Center Township Sch. Township (P. O. Danville), Ind.**

Bond Offering—Floyd L. Bosley, Township Trustee, will receive sealed bids until 2 p.m. on July 14 for the purchase of \$91,500 not to exceed 2% interest coupon school bonds. Dated July 1, 1947. One bond for \$500, others \$1,000 each. Due semi-annually from July 1, 1948 to July 1, 1961. Bidder to name a single rate of interest. Legality to be approved by Ross, McCord, Ice & Miller of Indianapolis.

Indianapolis School City, Ind.

Note Sale—The \$600,000 temporary loan notes offered for sale on June 24—v. 165, p. 3331—were awarded to a syndicate composed of the Union Trust Co., Fletcher Trust Co., Indiana Trust Co., American National Bank, Indiana National Bank, and the Merchants National Bank, all of Indianapolis, at a rate of 0.75%. These notes are due Dec. 31, 1947.

Lyons, Ind.

Bond Offering—Mary Tibbett, Town Clerk-Treasurer, will receive sealed bids until 6 p.m. (CST) on July 11 for the purchase of \$27,000 not to exceed 4% interest coupon water works revenue refunding bonds. Dated

July 1, 1947. Denomination \$1,000. Due Jan. 1, 1965. Redeemable on any interest date, in numerical

ing on Jan. 1, \$13,000 in 1954 and 1955, \$14,000 in 1956 and 1957, \$15,000 in 1958 to 1960, \$16,000 in 1961 and 1962, \$17,000 in 1960 and 1964, \$18,000 in 1965, \$19,000 in 1966 and 1967, and \$20,000 in 1968, as 1 1/4%. Interest payable J-J. Dated Jan. 1, 1947. Denomination \$1,000. The next highest bidder was a syndicate headed by Almsted Bros., for \$158,000 as 2s, and \$142,000 as 1 1/4s, at a price of 101.35, giving a net interest cost of about 1.72%.

LOUISIANA

Crowley, La.

Bond Sale—The following bonds amounting to \$250,000 and offered for sale on June 24, were awarded to Weil & Arnold, of New Orleans:

\$105,000 sanitary sewer bonds. 25,000 fire department equipment bonds.

100,000 fire department station bonds.

20,000 sidewalk bonds.

The next highest bidder was Scharff & Jones.

Gretta, La.

Bond Sale—The following bonds amounting to \$455,000 and offered for sale on June 24—v. 165, p. 2972—were awarded to a syndicate composed of the Equitable Securities Corp., Scharff & Jones, White, Hattier & Sanford, both of New Orleans, Barrow, Leary & Co., of Shreveport, Weil & Co., Nusloch, Baudean & Smith, Weil & Arnold, John Dane, Glas & Co., and G. Price Crane, all of New Orleans, at a net interest cost of 2.87%:

\$105,000 sewerage bonds. For \$79,000 maturing Feb. 28, \$3,000 in 1948 to 1960, \$4,000 in 1961 to 1970, as 2 3/4s, and \$26,000 maturing Feb. 28, \$4,000 in 1971 to 1976 and \$2,000 in 1977, as 3s.

350,000 water bonds. For \$236,000 maturing Feb. 28, \$7,000 in 1948 and 1949, \$8,000 in 1950 to 1953, \$9,000 in 1954 to 1957, \$10,000 in 1958 to 1960, \$11,000 in 1961 to 1963, \$12,000 in 1964 and 1965, \$13,000 in 1966 to 1968, \$14,000 in 1969 and 1970, as 2 3/4s, and \$114,000 maturing Feb. 28, \$15,000 in 1971 and 1972, \$16,000 in 1973 and 1974, \$17,000 in 1975 and 1976, and \$18,000 in 1977, as 3s.

Dated Sept. 1, 1947. Denom. \$1,000.

Lake Charles, La.

Bond Offering—Sealed bids will be received until 10 a.m. on Aug. 1, by Florence N. Moore, City Clerk, for the purchase of the following bonds aggregating \$475,000:

\$400,000 fire station and equipment bonds. Due on Aug. 1, from 1949 to 1967, inclusive.

75,000 public park bonds. Due on Aug. 1, from 1949 to 1962, inclusive.

Additional Bond Offering—Sealed bids will also be received by the above named City Clerk, at the same time, for the purchase of \$1,200,000 First Sewerage District, public improvement bonds. Denomination \$1,000. Dated Aug. 1, 1947. Due on Aug. 1, in 1949 to 1977, inclusive. These bonds will be awarded to the bidder specifying the bid most advantageous to the district, at not less than par and accrued interest. The approving opinion of Chapman & Cutler, of Chicago, will be furnished the successful bidder without cost. A \$24,000 certified check, payable to the City Treasurer, must accompany the bid.

Mansfield, La.

Bond Offering—Sealed bids will be received until 7.30 p.m. on July 8, by V. D. Town, Town Clerk, for the purchase of \$220,000 sewer bonds. Interest rate is not to exceed 4%, payable F-A. Denomination \$1,000. Dated Aug. 1, 1947. Due on Aug. 1, as follows: \$13,000 in 1948 to 1951; \$14,000, 1952 to 1954; \$15,000, 1955 to 1957; \$16,000,

1958 to 1961, and \$17,000 in 1962. Principal and interest payable at the office of the Town Treasurer. The bonds will be awarded to the bidder offering to pay par and accrued interest and specifying rates which result in the lowest net interest cost to the town, without the consideration of premium. The approving opinion of Chapman & Cutler, of Chicago, will be furnished. A \$4,400 certified check, payable to the Town Treasurer, must accompany the bid.

Shreveport, La.

Bond Sale—The various bonds totaling \$9,600,000, offered for sale on June 24—v. 165, p. 2972—were awarded to a syndicate composed of the Chemical Bank & Trust Co., Drexel & Co., C. J. Devine & Co., all of New York, Commerce Union Bank, of Nashville, W. E. Hutton & Co., of New York, Commercial National Bank, of Shreveport, R. S. Dickson & Co., of Charlotte, Hirsch & Co., Kean, Taylor & Co., both of New York, John Nuveen & Co., of Chicago, Mackey, Dunn & Co., Charles Clark & Co., both of New York, Ryan, Sutherland & Co., of Toledo, Ketcham & Nongard, of Chicago, J. C. Bradford & Co., of Nashville, Dempsey & Co., of Chicago, William R. Compton & Co., Inc., of New York, Breed & Harrison, and Ellis & Co., both of Cincinnati, at a price of par, a net interest of 1.96%, as follows: For \$4,325,000 maturing July 1, \$395,000 in 1948, \$405,000 in 1949, \$410,000 in 1950, \$420,000 in 1951, \$425,000 in 1952, \$435,000 in 1953, \$445,000 in 1954, \$455,000 in 1955, \$465,000 in 1956, \$470,000 in 1957, as 2s; \$1,475,000 maturing July 1, \$485,000 in 1958, \$490,000 in 1959, \$500,000 in 1960, as 1 1/4s; and \$3,800,000 maturing July 1, \$510,000 in 1961, \$520,000 in 1962, \$535,000 in 1963, \$545,000 in 1964, \$550,000 in 1965, \$565,000 in 1966, and \$575,000 in 1967, as 2s. Dated July 1, 1947. Denom. \$1,000.

MAINE

Lewiston, Me.

Bond Offering—Sealed bids will be received until 5 p.m. (DST), on July 1, by Adrien O. Anctil, City Treasurer, for the purchase of \$150,000 coupon water and sewer bonds. Denomination \$1,000. Dated July 15, 1947. Due \$10,000 from July 15, 1948 to 1962, inclusive. Principal and semi-annual interest payable at the Second National Bank of Boston.

Principal and semi-annual interest payable at the Second National Bank of Boston. Said bank will authenticate the genuineness of the bonds and the legality thereof will be approved by Storey, Thorndike, Palmer & Dodge, of Boston, whose opinion will be furnished to the purchaser. Bidders shall name one rate of interest in a multiple of 1/4 of 1% for the entire issue and no bid for less than par and accrued interest will be considered. Telegram bids will be entertained but no telephone bids will be considered.

MARYLAND

Delmar, Maryland

Bonds Sold—We are informed by Baumgartner & Co., Baltimore, that they were awarded on June 20 an issue of \$37,500 3% water bonds of 1947. Dated July 1, 1947. Due from July 1, 1948 to 1967, inclusive. Principal and semi-annual interest payable at the Bank of Delmar, Maryland. Legality to be approved by Niles, Barton, Morrow & Yost, Baltimore.

Maryland (State of)

Certificate Sale—The following certificates of indebtedness aggregating \$9,625,000, offered for sale on June 23—v. 165, p. 3332—were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, the Bank of America National Trust & Savings Association, of San Francisco, First National Bank, of Portland, the Trust Co. of Georgia, of Atlanta, Schoellkopf, Hutton & Pomeroy, of Buffalo, Reynolds & Co., Roosevelt & Cross, both of New York, and A. Webster

Dougherty & Co., of Philadelphia, as 1 1/4s, at a price of 101.0227, a basis of about 1.161%:

\$5,000,000 General Construction Loan of 1947, installment certificates. Dated July 1, 1947. Due from July 1, 1950 to 1962, inclusive.

2,313,000 Postwar Construction Loan of 1945 certificates. Dated July 1, 1946. Due from July 1, 1949 to 1961, inclusive.

2,312,000 Postwar Construction Loan of 1945 certificates. Dated July 1, 1947. Due from July 1, 1950 to 1962, inclusive.

Interest payable J-J. Second best bid was an offer of 100.8299 for 1 1/4s, submitted by the Mercantile Trust Co., of Baltimore, and associates, while third high was a group headed by Halsey, Stuart & Co., offering 100.7097 for 1 1/4% certificates.

Prince George's County (P. O. Upper Marlboro), Md.

Bond Offering—Sealed bids will be received until noon (EDST), on July 8, by G. Gardner Snuggart, County Superintendent of Schools, for the purchase of \$2,000,000 coupon public school of 1947 bonds. Interest rate is not to exceed 5%, payable F-A. Denomination \$1,000. Dated Aug. 1, 1947. Due \$100,000 from Aug. 1, 1948 to 1967, inclusive. Principal and interest payable at the First National Bank of Southern Maryland, Upper Marlboro.

The bonds will be issued subject to registration as to principal only at the office of the County Superintendent of Schools, Registrar. The bonds will be delivered to the purchaser within a reasonable time after the sale thereof at the office of the Board of Education or at any incorporated bank or trust company in the City of Baltimore, Md., without expense to the purchaser. If the purchaser shall specify any other place of delivery, such delivery shall be at the expense of the purchaser. The legality of this issue will be approved by Niles, Barton, Morrow & Yost, of Baltimore, and the approving opinion of this firm will be delivered upon request, to the purchaser of the bonds, without charge. Enclose a certified check for 2% of the par value of the bonds, payable to the Board of Education.

MASSACHUSETTS

Essex County (P. O. Salem), Mass.

Bond Sale—The \$25,000 tuberculosis hospital bonds offered for sale on June 24—v. 165, p. 3332—were awarded to the Merrimac National Bank of Haverhill, as 1s, at a price of par. Interest payable J-J. Dated July 1, 1947. Denoms. \$1,000 and \$500. These bonds are due \$2,500 on July 1, from 1948 to 1967, inclusive. Interest payable J-J.

MASSACHUSETTS

Stoneham, Mass.

Note Sale—An issue of \$100,000 revenue notes was sold at a discount of 0.567%. These notes are due Nov. 20, 1947.

as follows: \$39,000 in 1948 and \$38,000 from 1949 to 1952 inclusive.

40,000 city infirmary bonds, 147th issue. Due \$2,000 on July 1, from 1948 to 1967, inclusive.

32,000 sewer and surface drainage bonds, 148th issue. Due July 1, as follows: \$2,000 from 1948 to 1959, inclusive, and \$1,000 from 1960 to 1967, inclusive.

Dated July 1, 1947. Denom. \$1,000. Interest payable J-J.

Malden, Mass.

Note Sale—The \$250,000 temporary loan notes offered for sale on June 24—v. 165, p. 3332—were awarded to the Merchants National Bank of Boston, at a discount of 0.574%. Dated June 24, 1947. Denoms. \$25,000, \$10,000 and \$5,000. These notes are due on Jan. 20, 1948. The next highest bidder was Malden Trust Co., at a rate of 0.578%.

North Adams, Mass.

Bond Offering—Sealed bids will be received until 11 a.m. (DST), on July 2, by Percy F. Kittredge, City Treasurer, for the purchase of \$93,000 coupon sewer, permanent paving and building bonds. Denom. \$1,000. Dated July 15, 1947. Due on July 15, as follows: \$10,000 in 1948 to 1954; \$8,000 in 1955 and 1956; \$7,000 on July 15, 1957. Principal and semi-annual interest payable at the Merchants National Bank of Boston. The bonds will be issued subject to registration as to principal only at the office of the County Superintendent of Schools, Registrar. The bonds will be delivered to the purchaser within a reasonable time after the sale thereof at the office of the Board of Education or at any incorporated bank or trust company in the City of Baltimore, Md., without expense to the purchaser. If the purchaser shall specify any other place of delivery, such delivery shall be at the expense of the purchaser. The legality of this issue will be approved by Niles, Barton, Morrow & Yost, of Baltimore, and the approving opinion of this firm will be delivered upon request, to the purchaser of the bonds, without charge. Enclose a certified check for 2% of the par value of the bonds, payable to the Board of Education.

Peabody, Mass.

Bond Sale—The \$600,000 electric light loan of 1947 bonds offered for sale on June 25—v. 165, p. 3332—were awarded to the Bankers Trust Co., of New York, and the Mercantile Commerce Bank & Trust Co., of St. Louis, jointly, as 1 1/2s, at a price of 100.489, a basis of about 1.443%. Dated July 1, 1947. Denomination \$1,000. These bonds are due \$30,000 on July 1, from 1948 to 1967, inclusive. Interest payable J-J.

Swampscott, Mass.

Note Sale—An issue of \$100,000 tax anticipation notes was sold recently at a discount of 0.527%. These notes are due Dec. 19, 1947.

South St. Paul, Minn.

Certificates Sold—It is stated by the City Recorder the \$137,190.76 local improvement certificates were awarded on June 16 to the Stock Yards National Bank, and the Drovers Exchange State Bank, both of South St. Paul, jointly, as 1 1/2s, at a price of 100.23. Runner-up in the bidding was J. M. Dain & Co., offering 100.07 for 1 1/2s.

\$45,000 coupon building bonds were offered for sale on June 17 and were awarded to McDonald-Moore & Co. of Detroit, as 1 1/2s, at a price of 100.075, a basis of about 1.47%. Denomination \$1,000.

Dated July 1, 1947. Due \$9,000 on July 1, in 1948 to 1952, inclusive. Interest payable J-J.

Muskegon Twp., School Dist. No. 5 (P. O. Muskegon), Mich.

Bond Sale—The \$100,000 school bonds offered for sale on June 16—v. 165, p. 3104—were awarded to Watling, Lerchen & Co. of Detroit, at a net interest cost of about 1.32%, for the bonds dividend as 1 1/2s, and 1 1/4s. Dated June 16, 1947. Interest payable J-D. Next best bidder was Paine, Webber, Jackson & Curtis, bidding a net interest cost of about 1.60%, for the bonds as 1 1/4s, and 1 1/2s.

MINNESOTA

Northfield School District (P. O. Northfield), Minn.

Bond Sale—The \$298,000 school building bonds offered for sale on June 17—v. 165, p. 3104—were awarded to the C. S. Ashmun Co. of Minneapolis, and Clark, Shaughnessy & Co. of St. Paul, jointly, at a price of 100.181, a net interest cost of about 1.44%, on the bonds divided as follows: \$210,000 as 1 1/2s, due from July 1, 1950 to 1964; the remaining \$88,000 as 1 40s, due on July 1, 1965 to 1968. Interest payable J-J. Second best bid was an offer by Blyth & Co., for \$30,000 as 2s, and \$268,000 as 1 1/2s.

Rush City, Minn.

Certificate Offering—Sealed bids will be received until 8 p.m. on June 30, by Harry L. Sherman, Village Clerk, for the purchase of \$100,000 Street Improvement No. 1, certificates of indebtedness. Denomination \$1,000. Dated July 1, 1947. Due on Jan. 1, as follows: \$

Carroll County (P. O. Carrollton), Miss.

Bond Offering—It is stated that M. M. Bennett, Clerk of the Board of Supervisors, will offer for sale at public auction on July 7, at 10 a.m., an issue of \$75,000 bridge improvement bonds. Due \$5,000 from July 1, 1948 to 1962, incl.

Clay County, Pheba Cons. School Dist. (P. O. West Point), Miss.

Bond Offering—Sealed bids will be received until 2 p.m. on July 7, by D. H. Coleman, Clerk of the Board of Supervisors, for the purchase of \$38,000 school bonds. Denomination \$1,000. Dated July 1, 1947. Due July 1, as follows: \$1,000 in 1948 to 1952, \$2,000 in 1953 to 1964, and \$3,000 in 1965 to 1967. Bidders are requested to designate in their bids the price they will pay for bonds bearing interest at a rate or rates likewise to be designated in their bids. It is the intention of the Board of Supervisors to decide which of the bids submitted is the highest upon the basis of the total interest cost over the life of the issue, less the premium specified in the bid. Principal and interest payable at a place to be designated by the purchaser, subject to the approval of the Board of Supervisors. The District will furnish the legal opinion of Charles & Trauerhert of St. Louis, and will pay for the printing and validation of the bonds. Delivery of the bonds will be made, without cost to the purchaser, on or before Sept. 15, 1947, at a place to be designated by the purchaser. Enclose a certified check for \$760.00, payable to the District.

Greenville, Miss.

Bond Sale—The \$539,000 water and sewer bonds offered for sale on June 20—v. 165, p. 3221—were awarded jointly to the Equitable Securities Corp., and Stranahan, Harris & Co., Inc., of Toledo, at a price of 100.16, a net interest cost of about 1.92%, on the bonds divided as follows: \$251,000 as 1 1/4s, due on Jan. 15; \$11,000 in 1948 to 1951, \$15,000 in 1952, and \$32,000 in 1953 to 1958, with the remaining \$288,000 as 2s, due \$32,000 from Jan. 1, 1959 to 1967, inclusive. Interest payable J-J. Next highest bid was an offer equivalent to a net interest cost of about 1.97%, which was submitted by the First National Bank, of Memphis, and associates.

Hancock County, Clermont Harbor Sch. Dist. (P. O. Bay Saint Louis), Miss.

Bond Offering—Sealed bids will be received until 11 a.m. on July 7, by A. G. Favre, Clerk of the Board of Supervisors, for the purchase of \$17,000 school bonds. Bidder is to name the rate of interest desired. A \$250 certified check must accompany the bid.

Hattiesburg, Miss.

Bond Offering—S. W. Pickel, Clerk of the Board of Commissioners, will receive sealed bids until 2 p.m. (CST), on July 10 for the purchase of the following bonds totaling \$1,525,000:

\$1,290,000 series Z-1, school bonds. Due Aug. 15, as follows: \$30,000 in 1948 to 1952, \$52,000 in 1953 to 1957, and \$88,000 in 1958 to 1967.

50,000 series 32, sewer improvement bonds. Due \$5,000 Aug. 15, 1948 to 1957.

135,000 series 33, street improvement bonds. Due Aug. 15, as follows: \$5,000 in 1948 to 1952, \$8,000 in 1953 to 1957, and \$14,000 in 1958 to 1962.

50,000 series 31, water improvement bonds. Due \$5,000 Aug. 15, 1948 to 1957.

Dated Aug. 15, 1947. Denom. \$1,000. Principal and interest payable at the Chemical Bank & Trust Co., New York City. A certified check for 1% of the amount of the bonds, is required.

Hollandale, Miss.

Bond Sale—The \$25,000 street improvement bonds offered for sale on June 20—v. 165, p. 3332—were awarded to Harrington & Co., of Jackson, as 2s, at a price of 100.76. Dated Sept. 1, 1946. These bonds are due on Sept. 1, 1947 to 1958.

MISSOURI**Johnson County (P. O. Warrensburg), Mo.**

Bond Sale—The \$400,000 road bonds offered for sale on June 26 were awarded to the Northern Trust Co., of Chicago, and Lucas, Farrell & Satterlee, of Kansas City, jointly, as 1 1/2s, at a price of 101.565, a basis of about 1.249%. Dated July 1, 1947. These bonds are due Feb. 1, as follows: \$25,000 in 1949 to 1951, and \$65,000 in 1952 to 1956. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

St. Louis, Mo.

Bond Sale—The \$4,000,000 public improvement bonds offered for sale on June 24—v. 165, p. 3221—were awarded to a syndicate composed of the Mercantile - Commerce Bank & Trust Co., First National Bank, and the Mississippi Valley Bank & Trust Co., all of St. Louis, as 3/4s, at a price of 100.0123, a basis of 0.7444%. Dated July 1, 1947. Denom. \$1,000. These bonds are due June 1, in 1948 to 1952. Interest payable J-D. Second best bid was an offer of 100.101 for 7/8% bonds, submitted by the Chase National Bank of New York, and associates. Third high was the National City Bank of New York, offering 100.079 for 7/8s.

MONTANA**Beaverhead County Sch. Dist. No. 10 (P. O. Dillon), Mont.**

Bond Sale—The District Clerk reports that \$31,105.06 refunding bonds were awarded on June 20 to the State Bank & Trust Co., of Dillon, as 1 1/2s. Purchaser is to pay the cost of legal opinion and the cost of printing the bonds. Interest payable J-D. Runner-up was the First National Bank, Dillon, also for 1 1/2s.

NEBRASKA**McCook School District (P. O. McCook), Neb.**

Bond Sale Details—It is now stated by the Superintendent of Schools that the \$35,000 building bonds sold to the First National Bank, of McCook, at a price of 100.14—v. 165, p. 3222—were purchased by the said bank as 1 1/4s, and are due as follows: \$2,000 in 1948, \$3,000 in 1949, and \$5,000 in 1950 to 1955; optional after five years from date of issue. Net income basis of about 1.21%.

NEW HAMPSHIRE**Chester School District, N. H.**

Bonds Purchased—The \$54,000 1 1/4% elementary school construction bonds were purchased recently by F. W. Horne & Co., of Concord. Dated July 1, 1947. Denom. \$1,000. These bonds are due \$3,000 July 1, 1948 to 1955. Principal and interest payable at the First National Bank, Derry, N. H. Legality approved by Warren, Wilson & Wiggin, of Manchester.

Wolfeboro Fire Precinct, N. H.

Notes Purchased—An issue of \$40,000 1 1/2% plant improvement notes was purchased recently by F. W. Horne & Co., of Concord. Dated June 1, 1947. Denom. \$1,000. These bonds are due \$5,000 June 1, 1948 to 1955. Principal and interest payable at the State Street Trust Co., Boston. Said notes are direct, general obligations of the Fire Precinct, and all taxable property within the Precinct is subject to the levy of unlimited ad valorem property taxes to pay the same. Legality approved by Eliot U. Wyman, of Wolfeboro.

NEW JERSEY**Brigantine, N. J.**

Hearing Scheduled on Debt Composition Changes—Creditors of the city are being advised that a hearing will be held on July 3, at 10 a.m. (EDST), at the Court Room of the United States District Court, in the Federal Building, Camden, N. J., upon changes, modifications and amendments proposed to be made in the plan of composition of the debts of Brigantine, dated June 1, 1946, filed by the city on June 29, 1946, and upon any other changes or modifications thereof which may be proposed, and upon the matter of approving any of such changes or modifications.

Said changes, modifications and amendments proposed to be made may be inspected at the Camden office of the Clerk of the Court and a copy may be obtained by any creditor named in the petition filed June 29, 1946, upon application addressed to Robert M. Ernest, City Clerk.

Clifton, N. J.

Bond Issuance Authorized—The City Council plans to call for bids soon on an offering of \$1,020,000 school and improvement bonds.

Delaware Township (P. O. Ellisburg), N. J.

Bond Call—Margaret E. Werthmuth, Township Clerk, is calling for payment on July 22, 3% refunding bonds, dated Dec. 1, 1939, maturing Dec. 1, 1947 to 1964.

Said bonds will be redeemed at the redemption price of the principal amount thereof and accrued interest thereon to said date of redemption, and on July 22, 1947, the said redemption price will become due and be payable on each of said bonds (upon presentation and surrender thereof with all coupons thereto appertaining, due on or after Dec. 1, 1947) at the First Camden National Bank & Trust Co., Camden. Any of said bonds which shall at the time be registered should be accompanied by duly executed assignments or transfer powers in blank.

Medford Lakes, N. J.

Bond Sale—The \$11,000 coupon or registered improvement bonds offered for sale on June 20—v. 165, p. 3222—were purchased by the Burlington County National Bank, of Medford, the only bidder, according to the Borough Treasurer. Dated July 1, 1947. Due \$1,000 on July 1, in 1948 to 1958, inclusive.

NEW YORK**Albany, N. Y.**

Bond Sale—The following bonds amounting to \$800,000 and offered for sale on June 26—v. 165, p. 3333—were awarded to Smith, Barney & Co., and Phelps, Fenn & Co., both of New York, jointly, as 1.30s, at a price of 100.047, a basis of about 1.292%:

\$560,000 series A, public improvement bonds. Due \$56,000 on June 1, from 1948 to 1957, inclusive.

140,000 series B, Public improvement bonds. Due \$7,000 on June 1, from 1948 to 1967, inclusive.

100,000 municipal equipment bonds. Due \$20,000 on June 1, from 1948 to 1952, inclusive.

Dated June 1, 1947. Denomination \$1,000. The next highest bidder was the National City Bank, New York, and the Bankers Trust Co., New York, jointly, for 1.30s, at a price of 100.014.

Dewitt Common Sch. Dist. No. 10 (P. O. Dewitt), N. Y.

Bond Offering—Sealed bids will be received until 4 p.m. (DST), on June 30, by Ralph C. Seitz, District Clerk, for the purchase of \$31,000 coupon or registered school bonds. Interest rate is not to exceed 5%, payable J-D. Denomination to be either \$500 or \$1,000. Dated June 1, 1947. Due on June 1, as follows: \$1,500 in 1948 to 1957, and \$1,000 in 1958 to 1962. Bidder is to name a single

rate of interest in a multiple of 1/4 or 1/10 of 1% for all of the bonds. Principal and interest payable at the Lincoln National Bank & Trust Co., of Syracuse. The successful bidder will be furnished with the approving opinion of Reed, Hoyt & Washburn, of New York City. A \$620 certified check, payable to the district, must accompany the bid.

Hempstead Union Free School Dist. No. 4 (P. O. North Bellmore), N. Y.

Bond Offering—Sealed bids will be received until 3 p.m. (DST), on June 30, by C. V. Garrison, President of the Board of Education, for the purchase of \$1,200,000 coupon or registered school bonds. Interest rate is not to exceed 4%, payable J-D. Dated June 1, 1947. Denomination \$1,000. Due Dec. 1, as follows: \$10,000 in 1947 to 1956, and \$15,000 in 1957 to 1975. Rate of interest to be in a multiple of 1/4 or one-tenth of 1%, and must be the same for all of the bonds. Principal and interest payable at the First Trust & Deposit Co., Syracuse, or at the option of the holder at the Chemical Bank & Trust Co., New York.

were awarded to the Toledo Trust Co., of Toledo, at 0.75%, plus a premium of \$13. Due in three months. Second best bid was a rate of 0.84%, tendered by the Chemical Bank & Trust Co., New York, and associates.

Onondaga County (P. O. Syracuse), N. Y.

Bond Offering—Sealed bids will be received until 3 p.m. (DST) on July 1, by Oliver S. Cane, County Auditor, for the purchase of \$385,000 Ley Creek Sewer Extension, 1947 coupon or registered bonds. Interest rate is not to exceed 4%, payable J-D. Dated June 1, 1947. Denomination \$1,000. Due Dec. 1, as follows: \$10,000 in 1947 to 1956, and \$15,000 in 1957 to 1975. Rate of interest to be in a multiple of 1/4 or one-tenth of 1%, and must be the same for all of the bonds. Principal and interest payable at the First Trust & Deposit Co., Syracuse, or at the option of the holder at the Chemical Bank & Trust Co., New York.

Ramapo Central School Dist. No. 1 (P. O. Suffern, R. D.), N. Y.

Bond Sale—The \$45,000 school bonds offered for sale on June 24—v. 165, p. 3324—were awarded to Jas. H. Oliphant & Co., of New York, as 1.20s, at a price of 100.47, a basis of about 1.095%. Dated June 1, 1947. Denomination \$1,000. These bonds are due June 1, 1948 to 1956, inclusive. The next highest bidder was the State Bank of Albany, for 1.20s, at a price of 100.145.

Unadilla, N. Y.

Bond Offering—W. J. Topliff, Village Treasurer, will receive sealed bids until 2 p.m. on July 8 for the purchase of \$25,000 not to exceed 3% interest coupon or registered construction bonds. Dated July 1, 1947. Denomination \$500. Due on July 1 from 1948 to 1965, inclusive. Bidder to name a single rate of interest, expressed in a multiple of 1/4 or one-tenth of 1%. Principal and interest payable at the Unadilla National Bank. Legality to be approved by Livingston S. Latham of Unadilla.

Williston Park, N. Y.

Bond Sale—The \$47,500 coupon or registered water system bonds offered for sale on June 23—v. 165, p. 3324—were awarded to Tilney & Co., of New York, as 1.20s, at a price of 100.17, a basis of about 1.16%. Dated July 1, 1947. Due on July 1, in 1948 to 1956, inclusive. Interest payable J-J. Runner-up in the bidding was Francis I. du Pont & Co., offering 100.14 for 1.20s, followed by Hallay, Stuart & Co. Inc., with a bid of 100.089 for 1.20s.

NORTH CAROLINA**Gastonia, N. C.**

Notes Sold—A \$25,000 issue of bond anticipation notes is said to have been purchased recently by the First Securities Corp., of Durham, at a rate of 0.741%.

Norlina, N. C.

Bond Sale—The \$80,000 water bonds offered for sale on June 24—v. 165, p. 3324—were awarded to Fox, Reusch & Co., and Browning & Co., both of Cincinnati, jointly, at a price of 100.005, a net interest cost of 3.697%, as follows: for \$5,000 maturing June 1, \$1,000 in 1950 and 1951, \$1,500 in 1952 and 1953, as 3 1/4s; \$25,000 maturing June 1, \$1,500 in 1954 to 1959, \$2,000 in 1960 to 1967, as 3 1/2s, and \$50,000 maturing \$2,500 June 1, 1968 to 1977, as 3 3/4s. Interest payable J-D. Dated June 1, 1947. Denominations \$1,000 and \$500.

Wilkes County (P. O. Wilkesboro), N. C.

Notes Sold—It is reported that \$15,800 bond anticipation notes were purchased by the Northwestern Bank of North Wilkesboro, at a rate of 1.475%.

NORTH DAKOTA**Fessenden, N. Dak.**

Bond Sale — The \$38,000 water bonds offered for sale on June 19 — v. 165, p. 3223 — were awarded to the Allison-Williams Co., of Minneapolis, as 1 1/2s, at a price of 100.013, a basis of about 1.495%. Dated July 1, 1947. Due on July 1, in 1950 to 1959, inclusive. Interest payable J-J. Second best bid was an offer of 100.608 for 1 1/4s, made by the First National Bank, Fessenden.

Hankinson, N. Dak.

Bond Offering — John A. Roth, City Auditor, will receive sealed or oral bids until 2 p.m. on July 7 for the purchase of \$12,000 electric light and power plant bonds, to bear not exceeding 2% interest. Dated July 15, 1947. These bonds are due July 15, as follows: \$1,000 in 1948 and 1949, and \$2,000 in 1950 to 1954. A certified check for not less than 2% of the amount bid, is required. These bonds were approved at the election held on May 19.

Linton, N. Dak.

Bond Sale — The \$35,000 water and sewer bonds offered for sale on June 20 — v. 165, p. 3106 — were awarded to the Allison-Williams Co., of Minneapolis, as 1 1/2s, at a price of 100.117, a basis of about 1.475%. Dated June 1, 1947. Due \$5,000 on Dec. 1, in 1949 to 1955, inclusive. Interest payable J-D. Second best bid was an offer of par for 1 1/2s, tendered by the First National Bank, Linton.

OHIO**Alliance City Sch. Dist. (P. O. Alliance), Ohio**

Bond Offering — Sealed bids will be received until noon on July 9, by H. W. Woolf, Clerk of the Board of Education, for the purchase of \$1,100,000 2 1/2% building bonds. Denomination \$1,000. Dated June 1, 1947. Interest payable J-D. Due \$55,000 from Dec. 1, 1948 to 1967.

Cleveland Heights City Sch. Dist., Ohio

Bond Offering — H. D. Secrest, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on July 14 for the purchase of \$1,000,000 1 1/2% series No. 43 construction bonds. Dated Aug. 1, 1947. Denom. \$1,000. Due \$50,000 on Dec. 1 from 1948 to 1967 inclusive. Principal and interest (J-D) payable at the legal depository of the Board of Education in Cleveland. Bonds were authorized at the November 1945 general election.

Cleveland, Ohio

Bond Offering — Sealed bids will be received until noon (EST), on July 8, by F. R. Hanrahan, Director of Finance, for the purchase of \$8,000,000 Water Works Extension, First Mortgage Revenue, Series A bonds. Interest rate is not to exceed 3%, payable F-A. Denomination \$1,000. Dated Aug. 1, 1947. Due as follows:

\$110,000 Feb. and Aug. 1, 1953, \$120,000 Feb. and Aug. 1, 1954, \$130,000 Feb. and Aug. 1, 1955, \$170,000 Feb. and Aug. 1, 1956, \$180,000 Feb. and Aug. 1, 1957 and 1958, \$190,000 Feb. and Aug. 1, 1959 to 1961, \$200,000 Feb. and Aug. 1, 1962 to 1964, \$230,000 Feb. and Aug. 1, 1965 to 1967, \$240,000 Feb. and Aug. 1, 1968 and 1969, \$250,000 Feb. and Aug. 1, 1970, and \$260,000 Feb. and Aug. 1, 1971 and 1972. Said bonds will be callable as whole or in part on Aug. 1, 1958, or on any interest payment date thereafter, at the following redemption prices, plus accrued interest to date of redemption: at 103 if called on or before Aug. 1, 1960; thereafter and if called on or before Aug. 1, 1961 at 102 1/4; and subsequently for each annual period ending Aug. 1, to and including Aug. 1, 1971, at a call price diminished by 1/4 of 1% from the next preceding call price.

The proceedings authorizing the issuance of the bonds and the In-

denture of Mortgage have been prepared by Squire, Sanders & Dempsey, of Cleveland, whose opinion approving the validity of the bonds will be furnished to the successful bidder without cost. The City will pay all expenses in connection with the preparation and recording of the Mortgage Indenture and the cost of printing the bonds.

Cardington Local School District, Ohio

Bond Offering — Edna D. Sherman, Clerk of the Board of Education, will receive sealed bids until noon on July 15 for the purchase of \$190,000 3% addition, unlimited tax bonds. Dated June 1, 1947. Denomination \$1,000. These bonds are due Dec. 1, as follows: \$8,000 in 1948 to 1964, and \$9,000 in 1965 to 1970. Bidders may bid for a different rate of interest in a multiple of 1/4 of 1%. Principal and interest (J-D) payable at the Citizens Bank, Cardington. The approving opinion of Squire, Sanders & Dempsey, of Cleveland, will be furnished. A certified check for \$2,000, payable to the Richland Trust Co., Mansfield.

Columbus, Ohio

Notes Sold — The City Clerk states that \$32,800 street improvement notes were awarded on June 19 to J. A. White & Co., of Cincinnati, as 6s, at a price of 107-19, a basis of about 1.20%. Dated July 19, 1947. Due on Jan. 1, 1949. Interest payable J-J. Second best bid was an offer of 100.076 for 1 1/2s, tendered by the Ohio Co., of Columbus.

Cross Creek Local School District (P. O. Steubenville, R. D. 4), Ohio

Bond Sale — The \$209,743 construction bonds offered for sale on June 24 — v. 165, p. 3106 — were awarded to Seasongood & Mayer, of Cincinnati, as 2 1/4s, at a price of 100.91, a basis of about 2.167%. Dated July 1, 1947. One bond for \$743, others \$1,000 each. These bonds are due in 1948 to 1971. Interest payable A-O. The next highest bidder was Ryan, Sutherland & Co., for 1/4%, at a price of 100.87.

Erie County (P. O. Sandusky), Ohio

Bond Offering — The Clerk of the Board of County Commissioners will receive sealed bids until noon on July 10 for the purchase of \$100,000 1 1/2% Huron River Bridge bonds. Dated July 1, 1947.

Denom. \$1,000. Due \$5,000 April 1 and Oct. 1 from 1948 to 1957 incl. Principal and interest (A-O) payable at County Treasurer's office. The bonds are supported by an unlimited tax and the approving legal opinion of Squire, Sanders & Dempsey of Cleveland, also printed bonds, will be furnished the successful bidder at the county's expense.

Gallipolis, Ohio

Bond Sale — The \$17,160 coupon street improvement bonds offered for sale on June 13 — v. 165, p. 2974 — were purchased by Fox, Reusch & Co., of Cincinnati, according to the City Auditor. Due on Sept. 1, in 1948 to 1957, inclusive.

McComb Local Sch. Dist., Ohio

Bond Sale — The \$52,000 improvement bonds offered for sale on June 23 — v. 165, p. 3106 — were awarded to Fahey, Clark & Co., of Cleveland. Dated June 1, 1947. Denomination \$1,000. These bonds are due Sept. 15, from 1948 through 1953. The next highest bidder was Stranahan, Harris & Co., Inc.

Mad River Township (P. O. Dayton), Ohio

Note Offering — Mrs. Emma Sterling, Clerk of Board of Trustees, will receive sealed bids until noon on July 11 for the purchase of \$60,000 3% fire protection notes. Dated May 1, 1947. Denomination \$1,000. Due \$6,000

on Nov. 1 from 1948 to 1957, inclusive. Notes maturing Nov. 1, 1950 and thereafter to be callable, at par and accrued interest, on May 1, 1950 or on any subsequent interest date. Legality to be approved by Peck, Shaffer & Williams of Cincinnati.

Madison Township (P. O. Mansfield), Ohio

Bond Sale — The \$10,000 ridge road improvement bonds offered for sale on June 25 — v. 165, p. 3335 — were awarded to the Citizens National Bank & Trust Co., of Mansfield. Dated July 1, 1947. Denomination \$1,000. These bonds are due \$1,000 Jan. and July 1, 1949 to 1953. The next highest bidder was the Richland Trust Co., Mansfield.

New Philadelphia, Ohio

Bond Sale — The \$100,000 municipal airport bonds offered for sale on June 19 — v. 165, p. 2974 — were awarded to Field, Richards & Co., of Cleveland, as 1 1/4s, at a price of 101.89, a basis of about 1.55%. Dated June 1, 1947. Due \$5,000 from Oct. 1, 1948 to 1967, inclusive. Interest payable A-O. Runner-up in the bidding was Fahey, Clark & Co., offering 101.785 for 1 1/4s.

Pandora, Ohio

Bonds Offered for Investment — An issue of \$70,000 3 1/4% 1st mtge. water works revenue bonds is being offered by Edward G. Taylor & Co., and Katz & O'Brien, both of Cincinnati, jointly, for public subscription. Dated May 1, 1947. Interest payable M-N. Due on May 1, as follows: \$1,000 in 1950 to 1957, \$2,000 in 1958 to 1970, and \$3,000 in 1971 to 1982. Bonds due May 1, 1963, and thereafter are callable at the option of the Village on May 1, 1962, or on any interest date thereafter at 103.50, and accrued interest; such call to be in inverse numerical order. Principal and interest payable at the National Bank, Lima. The bonds do not constitute general obligations of the Village, and the general credit and taxing power of the Village are not pledged for the payment thereof, and the bonds, in the opinion of counsel, constitute valid and binding obligations of the Village, in accordance with the terms and provision only for operation and maintenance thereof. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Sebring Exempted Village School District, Ohio

Bond Sale — The \$150,000 construction bonds offered for sale on June 23 — v. 165, p. 3223 — were awarded to Ryan, Sutherland & Co., of Toledo, as 2s, at a price of 101.464, a basis of about 1.85%. Dated June 1, 1947. Denomination \$1,000. These bonds are due on Dec. 1, in 1948 to 1967. The next highest bidder was Pohl & Co., for 2 1/4s, at a price of 101.02.

Sidney, Ohio

Bonds Sold — It is stated by the City Auditor that of the \$25,000 street resurfacing bonds offered for sale on June 11, a block of \$23,000 was taken by McDonald & Co., of Cleveland, as 1 1/2s, at a price of 101.194, a basis of about 1.27%. Dated June 1, 1946. Due \$1,000 on June and Dec. 1, in 1948 to 1951, and \$1,000 on June 1, and \$2,000 on Dec. 1, in 1952 to 1956. Interest payable J-D.

Toledo, Ohio

Bond Offering — Rudy Klein, City Auditor, will receive sealed bids until noon on July 2 for the purchase of \$300,000 municipal airport improvement first mortgage revenue bonds. Dated Aug. 1, 1947. Due \$30,000 on Aug. 1 from 1950 to 1969, inclusive optional Aug. 1, 1955; or on any later interest date at 102.50. Bidder to name one rate of interest. Principal and interest payable at Toledo Trust Co. Legality to be approved by Peck, Shaffer & Williams of Cincinnati.

OKLAHOMA**Altus, Okla.**

Bond Offering — Sealed bids will be received until 8 p.m. on July 1, by Ethel Williams, City Clerk, for the purchase of \$609,000 power plant construction and equipment bonds. Due \$30,000 in 1950 to 1968, and \$39,000 in 1969. The bonds shall be sold to the bidder offering the lowest rate of interest and agreeing to pay par and accrued interest. A certified check for 2% of the amount bid is required.

(These bonds were offered on July 15, 1946, but the only bid received was rejected.)

Altus School Dist., Okla.

Bond Sale — The following bonds amounting to \$25,000 and offered for sale on June 23 were awarded as 2s, at a price of 100.04, a basis of about 1.989%:

\$15,000 repair bonds. Due \$5,000 in 1950 to 1952.

10,000 transportation equipment bonds. Due \$3,000 in 1950 and 1951, and \$4,000 in 1952.

The next highest bid was for 100.00 for 2s.

Chickasha, Okla.

Bond Offering — Sealed bids will be received until 7.30 p.m. on July 7, by Eugene Smith, City Clerk, for the purchase of the following bonds aggregating \$310,000: \$300,000 sewer system, and \$10,000 street bonds. Interest rate is not to exceed 4%, payable semi-annually. These bonds were approved by the voters on June 17.

Clara Cons. Sch. Dist. No. 1 (P. O. Clarita), Okla.

Bond Sale — The \$22,078.75 building and furniture bonds offered for sale on June 17 — v. 165, p. 3325 — were purchased by the Evan L. Davis Co., of Tulsa, as 2s, at a price of par. Due \$3,000 in 1949 to 1955, and \$1,078.75 in 1956.

Grove School District, Okla.

Bond Offering — The Clerk of the Board of Education has advised that he will receive sealed bids until June 30, for the purchase of \$18,360 construction bonds, approved at the election held on June 11.

Poteau, Okla.

Bond Offering — Perry C. Bolger, City Clerk, will receive sealed bids until 7.30 p.m. on July 1 for the purchase of \$16,000 semi-annual, airport bonds, not exceeding 3% interest. These bonds are due \$2,000 in 1950 to 1957. A certified check for 2% of the amount bid, is required.

Snyder School District, Okla.

Bond Sale — The \$25,000 transportation equipment bonds offered for sale on June 24 — v. 165, p. 3335 — were awarded to Calvert & Canfield, of Oklahoma City. These bonds are due as follows: \$14,000 from 1950 to 1954, inclusive, and \$5,000 in 1955. The next highest bidder was the First National Bank, Snyder.

Oregon**Hepner, Ore.**

Bond Sale — The \$75,000 water reservoir construction bonds offered for sale on June 23 — v. 165, p. 3335 — were awarded to the United States National Bank, of Portland, as 2s, at a price of 100.258, a basis of about 1.957%. Dated July 1, 1947. These bonds are due on July 1, in 1949 to 1960. The next highest bidder was the First National Bank, Portland, for \$30,000 2 1/4s, and \$45,000 2s, at a price of 100.07.

Lane County Sch. Dist. No. 86 (P. O. Route No. 1, Box 525, Eugene), Ore.

Bond Sale — The \$36,000 school bonds offered for sale on June 20 — v. 165, p. 3223 — were awarded to the First National Bank, of Eugene, as 1 1/4s, at a price of 100.18, a basis of about 1.70%. Dated July 1, 1947. Due on July 1, in 1948 to 1954. Interest payable J-J. Second best bid was an offer of 100.216 for 2s, by the United States National Bank, Portland.

Lane County School District No. 19 (Springfield), Ore.

Bond Sale — The \$250,000 construction bonds offered for sale on June 23 — v. 165, p. 3335 — were awarded to the United States National Bank, of Portland, at a price of 100.125, a net interest cost of 2.0409%, as follows: for \$218,000 maturing July 1, 1955, \$16,000 in 1956 to 1963, as 2s, and \$32,000 maturing \$16,000 July 1, 1964 and 1965, as 2 1/4s. Interest payable J-J. Dated July 1, 1947. The next highest bidder was First National Bank, Eugene, for \$122,000 2 1/2s, and \$128,000 2s, at a price of 100.09, a net interest cost of 2.124%.

Woodburn, Ore.

Bond Sale — The \$25,000 2% swimming pool bonds offered for sale on June 24 — v. 165, p. 3223 — were awarded to the First National Bank, of Portland, at a price of 100.08, a basis of about 1.88%. Dated July 1, 1947. These bonds are due \$2,500 on July 1, from 1948 to 1957, inclusive. The next highest bidder was the United States National Bank, Portland, at a price

TENNESSEE**Blount County (P. O. Maryville), Tenn.**

Bond Offering — Sealed bids will be received until 2 p.m. on June 30, by Geo. D. Roberts, County Judge, for the purchase of \$150,000 highway, issue of 1947 bonds. Due \$15,000 July 1, 1948, 1950, 1952, 1954, 1956, 1958, 1960, 1962, 1964 and 1966. Bidders to name the rate of interest. No bids for less than par and accrued interest. The County will furnish bonds and the approving opinion of Chapman & Cutler, of Chicago. No conditional bids will be considered. Enclose a certified check for \$5,000, payable to the County.

Additional Bond Offering — Mr. Roberts also states that he will receive sealed bids until 2 p.m. on July 21, for the purchase of \$160,000 school, issue of 1947 bonds. Due as follows: \$15,000 on July 1, 1949, 1951, 1953, 1955, 1957, 1959, 1961, 1963, 1967, and \$10,000 July 1, 1969. Bidders to name the rate of interest. No bids for less than par and accrued interest. The County will furnish the printed bonds, and the approving opinion of Chapman & Cutler, of Chicago. No conditional bids will be considered. Enclose a certified check for \$5,000, payable to the County.

Macon County (P. O. Macon), Tenn.

Bonds Purchased — An issue of \$200,000 school bonds was purchased recently by the First National Bank, of Memphis and the Commerce Union Bank, of Nashville, jointly, as 2s, at a price of 100.625, a basis of about 1.907%. These bonds are due April 1, as follows: \$15,000 in 1948 to 1955, and \$20,000 in 1956 to 1959.

Pulaski, Tenn.

Bond Offering — W. M. Rainey, Town Recorder, will receive sealed bids until 11 a.m. (CST) on July 22 for the purchase of \$600,000 electric system revenue, series C bonds, not exceeding 3% interest. Dated June 1, 1947. Denomination \$1,000. These bonds are due June 1, as follows: \$23,000 in 1948, \$24,000 in 1949 and 1950, \$25,000 in 1951, \$26,000 in 1952, \$27,000 in 1953 and 1954, \$28,000 in 1955, \$29,000 in 1956 and 1957, \$30,000 in 1958, \$31,000 in 1959, \$32,000 in 1960 and 1961, \$33,000 in 1952, \$34,000 in 1963, \$35,000 in 1964, \$36,000 in 1965, \$37,000 in 1966, and \$38,000 in 1967. All of said bonds maturing in 1948 to 1952 shall be non-callable and bonds maturing in 1953 to 1967, shall be callable in inverse numerical order, upon 30 days' published notice on June 1, 1952, or on any interest payment date thereafter, at par plus accrued interest and a premium for each bonds so called as follows: \$25 per bonds called June 1, 1952 to Dec. 1, 1957; \$15 per bond called June 1, 1958 to Dec. 1, 1962; and \$5 per bonds called June 1, 1963 and thereafter. Bidders are requested to name a rate or rates of interest in multiples of 1/4 of 1%. Principal and interest payable at the Central Hanover Bank & Trust Co., New York City, or at the option of the holders thereof at the Union Bank, Pulaski. The approving opinion of Chapman & Cutler, of Chicago, will be furnished. Delivery of the bonds will be made at the American National Bank, Nashville. A certified check for 2% of the bonds, payable to the Town Treasurer, is required.

Additional Offering — Mr. Rainey also announces that sealed bids will be received at the same time for the following bonds amounting to \$300,000, not exceeding 3% interest:

\$100,000 street improvement bonds.

120,000 water works bonds.

80,000 sewer improvement bonds.

Dated July 1, 1947. Denomination \$1,000. These bonds are due \$15,000 July 1, 1948 to 1967. Rate of interest to be in multiples of 1/4 of 1%. Principal and interest pay-

able at the Union Bank, Pulaski, or at the Central Hanover Bank & Trust Co., New York City, at the option of the holder. The approving opinion of Chapman & Cutler, of Chicago, will be furnished. A certified check for \$6,000, payable to the Town Treasurer, is required.

TEXAS**Alvin, Texas**

Bond Offering — C. P. Strickland, City Secretary, will receive sealed bids until 7.30 p.m. on July 15 for the purchase of \$285,000 not to exceed 4% interest water works and sanitary sewer system bonds. The bonds are to mature serially over a period of not exceeding 30 years. Bidder to name the rate or rates of interest and the proposed maturities. Bonds to be redeemable on any interest date after 10 years from date of issue. Bonds will be sold subject to approving opinion of the State Attorney General and of Chapman & Cutler of Chicago. Cost of legal opinion and printing of bonds to be borne by the city.

Bangs, Texas

Bond Offering — Sealed bids will be received until 4 p.m. on July 8, by Mayor E. A. Medcalf, for the purchase of \$40,000 sewer system revenue bonds. Interest rate is not to exceed 4%, payable F-A. Denom. \$1,000. Dated Aug. 1, 1947. Due Aug. 1, as follows: \$1,000 in 1948 to 1967, and \$2,000 in 1968 to 1977. These are the bonds authorized at the election held on May 28, 1946, by a vote of 116 to 16. Principal and interest payable at a place designated by the purchaser. It is the intention of the City Council to sell the bonds at the lowest interest cost that will bring a price of approximately, but not less than, par and accrued interest. Bidders are required to name the rate or combination of two rates with their bid which is nearest par and accrued interest. Any rate or rates named must be in multiples of 1/8 of 1%. Alternate bids will be considered on bonds with a 10-year option.

These are the bonds offered on April 22, and not sold.

Big Spring Indep. School District (P. O. Big Spring), Texas

Bond Offering — It is stated by W. C. Blankenship, Superintendent of Schools, that he will receive sealed bids until 7.30 p.m. on July 8, for the purchase of school bonds in an amount between \$950,000 and \$1,000,000.

Fort Hancock Indep. Sch. Dist., Texas

Bond Offering — A. B. Caffey, President of the Board of Education, will receive sealed bids until 8 p.m. on July 8 for the purchase of \$135,000 not to exceed 3 1/2% interest school house bonds. Dated Aug. 1, 1947. Denomination \$1,000. Due on Aug. 1 from 1948 to 1982, inclusive. Rate or rates of interest to be expressed in a multiple of 1/4 of 1%. Alternate bids are requested on bonds to be optional 10 years from date of issue. Bonds were authorized at an election on May 31.

Fort Worth, Texas

Bond Offering — Sealed bids will be received until 10 a.m. on July 15, by W. O. Jones, City Manager, for the purchase of the following coupon bonds totaling \$2,250,000:

\$750,000 street improvement, Series 74 bonds. Due from June 1, 1948 to 1972, inclusive.

750,000 Agricultural and Livestock Exhibit Building, Series 77 bonds. Due from June 1, 1948 to 1972, inclusive.

750,000 sanitary sewer system and sewage disposal plant bonds, Series 78. Due from June 1, 1948 to 1972, inclusive.

Denom. \$1,000. Dated June 1, 1947. Interest rate is not to exceed 4%, payable J-D. Rate to be in multiples of 1/4 of 1%, and not more than two interest rates shall be used per issue and like rates in like years must be used in all series. Principal and interest pay-

able at the Central Hanover Bank & Trust Co., New York. No bid for less than par and accrued interest will be accepted and bids must be for all bonds. Lithographed bonds with proper interest coupons attached, and approving opinion of Reed, Hoyt & Washburn, of New York City, will be furnished by the city at its expense. A certified check for 1% of the par value of the bonds bid for, payable to the city, is required.

Jasper County (P. O. Jasper), Texas

Bond Offering — Albert Turner, County Judge, will receive sealed bids until 10 a.m. on July 1 for the purchase of \$150,000 airport bonds. Dated July 10, 1947. These bonds are due July 10, as follows: \$6,000 in 1948 to 1952, \$7,000 in 1953 to 1957, \$8,000 in 1958 to 1963, \$9,000 in 1964 to 1966, and \$10,000 in 1967. Optional on July 10, 1957, or on any interest paying date thereafter at par and accrued interest. Principal and interest payable at the State Treasurer's office. Bidders to name the rate of interest in multiples of 1/4 of 1%. The bonds will be delivered at the Capital National Bank, Austin, accompanied by the approving opinion of a recognized market bond attorney, without cost to the purchaser other than the purchase price. A certified check for \$3,000, payable to the County Judge, is required.

Jefferson County (P. O. Beaumont), Texas

Bond Sale — The \$5,980,000 road bonds offered for sale on June 23 — v. 165, p. 3108 — were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Blyth & Co., of New York, Stranahan, Harris & Co., Inc., of Toledo, John Nuveen & Co., of Chicago, White, Weld & Co., Bacon, Stevenson & Co., both of New York, Milwaukee Co., of Milwaukee, Eldredge & Co., of New York, Julien Collins & Co., of Chicago, Boettcher & Co., of Denver, Provident Savings Bank & Trust Co., of Cincinnati, Newhard, Cook & Co., of St. Louis, City National Bank & Trust Co., of Kansas City, McCleung & Knickerbocker, of Houston, Columbian Securities Corp., of Texas, of Dallas, Farwell, Chapman & Co., of Chicago, Eddleman-Pollock Co., of Houston, Van Lahr, Doll & Ispahrding, of Cincinnati, and R. A. Underwood & Co., of Dallas, at a price of par, a net interest cost of 1.9926%, as follows: for \$780,000 maturing June 1, \$135,000 in 1948, \$210,000 in 1949, \$215,000 in 1950, \$220,000 in 1951, as 1 3/4s, and \$5,200,000 maturing June 1, \$230,000 in 1952, \$265,000 in 1953, \$270,000 in 1954, \$275,000 in 1955, \$285,000 in 1956, \$315,000 in 1957, \$325,000 in 1958, \$330,000 in 1959, \$340,000 in 1960, \$345,000 in 1961, \$350,000 in 1962, \$360,000 in 1963, \$370,000 in 1964, \$375,000 in 1965, \$380,000 in 1966, and \$385,000 in 1967, as 2s. All of said bonds maturing after June 1, 1962, will be callable prior to maturity on said date, and on any interest payment date thereafter. Dated June 1, 1947. Interest payable J-J.

Kleberg County (P. O. Kingsville), Texas

Bonds Sold — The County Judge states that \$100,000 hospital bonds were awarded jointly on June 20 to the First Southwest Co., of Dallas, and F. Bert Smith & Co., of Corpus Christi, at a net interest cost of about 1.445%. Runner-up was Dewar, Robertson & Pan-coast, offering a bid equivalent to a net interest cost of about 1.455%. **Longview School District (P. O. Longview), Texas**

Bond Sale — The Secretary of the School Board reports that \$650,000 coupon school bonds were offered for sale on June 19 and were awarded to a syndicate composed of the Columbian Securities Corp., of Texas, the First of Texas Corp., both of Dallas, and Stern Bros. & Co., of Kansas City, at a price of 100.0032, a net interest

cost of about 2.16%, on the bonds divided as follows: \$506,000 as 2 1/4s, due from June 1, 1948 to 1963; the remaining \$144,000 as 2s, due on June 1, in 1964 to 1967. Dated June 15, 1947. Interest payable J-D. Second best bid was an offer of 100.029 for \$326,000 as 2s, and \$324,000 as 2 1/4s, giving a net interest cost of about 2.175%, submitted by Halsey, Stuart & Co. Inc. and associates.

Raymondville Sch. Dist., Texas

Bonds Voted — The following bonds amounting to \$300,000 were favorably voted at the election held on June 14:

\$250,000 building bonds.

50,000 gymnasium construction bonds.

VERMONT**Enosburg Falls Graded School District, Vt.**

Bond Sale — The \$150,000 school house bonds offered for sale on June 24 — v. 165, p. 3336 — were awarded to F. S. Moseley & Co., of Boston, as 1 3/4s, at a price of 101.40, a basis of about 1.538%. Dated June 1, 1947. Denomination \$1,000. These bonds are due Dec. 1, 1951 to 1965. The next highest bidder was Harriman Ripley & Co., Inc., and Kidder, Peabody & Co., jointly, for 1 3/4s, at a price of 101.379.

VIRGINIA**Newport News, Va.**

Bond Sale — The \$300,000 coupon school building bonds offered for sale on June 23 — v. 165, p. 3224 — were awarded to the First National Bank, of Newport News, as 1 1/2s, at a price of 100.154, a basis of about 1.485%. Dated July 1, 1947. Due from July 1, 1948 to 1967, inclusive. Interest payable J-J. Second best bid was an offer of 100.45 for 1.60s, made by Alex. Brown & Sons, the Peoples National Bank, Charlottesville, and C. F. Cassell & Co., jointly.

WASHINGTON**Wapato, Wash.**

Bond Sale — The \$10,000 city hall bonds offered for sale on June 23 — v. 165, p. 3224 — were awarded to the National Bank of Commerce, of Seattle, as 2 1/4s, at a price of 100.10, a basis of about 2.14%. Dated June 1, 1947. Denom. \$500. These bonds are due on June 1, from 1949 to 1951 inclusive. The next highest bidder was the State, for 2 1/4s, at a price of par.

WISCONSIN**Clintonville, Wis.**

Bond Offering — Sealed bids will be received until 7.30 p.m. on July 1, by S. J. Tilleson, City Clerk, for the purchase of \$60,000 hospital bonds. Interest rate is not to exceed 2%, payable J-J. Denomination \$1,000. Dated July 1, 1947. Due \$5,000 from July 1, 1948 to 1959 inclusive. Rate of interest to be in multiples of 1/4 of 1%, and must apply to the entire issue. Principal and interest payable at the City Treasurer's office. The bonds will be sold at not less than par and accrued interest. The approving opinion of Lines, Spooner & Quarles, of Milwaukee, will be furnished the purchaser at the expense of the City. Purchaser shall furnish printed bonds at his expense. These are the bonds authorized at the election held on April 3, 1945. Enclose a certified check for \$1,000, payable to the City Treasurer.

Marshfield, Wis.

Bond Offering — E. H. Olson, City Clerk, will receive sealed bids until 7.30 p.m. July 7 for the purchase of \$400,000 sewer bonds, not exceeding 3% interest. Dated July 1, 1947. Denomination \$1,000. These bonds are due \$40,000 July 1, 1953 to 1962. Principal and interest payable at the office of the City Treasurer's office, or at the Citizens National Bank, or the Central State Bank, both of Marshfield. Bidder to name a single rate of interest in multiples of 1/4 of 1%. The approv-

ing opinion of Chapman & Cutler, of Chicago, will be furnished. A certified check for \$10,000, payable to the City Treasurer, is required.

Pepin County (P. O. Durand), Wis.

Bond Sale — The \$30,000 series A, 1%, Non-Taxable highway improvement bonds offered for sale on June 23 — v. 165, p. 3336 — were awarded to the County. Dated May 1, 1947. Denomination \$1,000. These bonds are due \$6,000 on May 1, from 1949 to 1953, inclusive.

Town of Menomonee and Village of Menomonee Joint School District No. 1, Wis.

Bond Offering — Donald B. Dwyer, District Clerk, will receive sealed bids until 5 p.m. on July 16 for the purchase of \$125,000 not to exceed 3% interest coupon school bonds. Dated May 1, 1947. Denom. \$1,000. Due on May 1 from 1950 to 1967 inclusive. Principal and interest (M-N) payable at Farmers & Merchants Bank of Menomonee. Bonds are direct obligations of the district and legal opinion of Chapman & Cutler of Chicago, and of the State Attorney General, will be furnished the purchaser at the district's expense. Purchaser to furnish printed bonds at own expense.

WYOMING**Hot Springs County, County High School District (P. O. Thermopolis), Wyo.**

No Bids — It has been announced that no bids were received for the purchase of \$60,000 building bonds, not exceeding 1 1/2% interest. The bonds were sold later, at private sale, to Peters, Writer & Christensen, of Denver.

Teton County (P. O. Jackson), Wyo.

Bond Offering — Grace A. Smith, County Clerk, will receive sealed bids until 2 p.m. on July 5 for the purchase of \$60,000 not to exceed 2 1/2% interest road and bridge bonds. Due \$5,000 on July 1 from 1948 to 1959 inclusive. County will furnish printed bonds and legal opinion of Myles P. Tallmadge of Denver.

CANADA

Canada (Dominion of), Canada Bills Sold — An issue of \$75,000,000 treasury bills was sold on June 26, at an average yield of 0.408%. Dated June 27, 194